

HERITAGE®

U.S. CURRENCY AUCTION
SEPTEMBER 17-18 & 21, 2020 | DALLAS





Front Cover Lots: 20094, 20513, 20637, 20769, 20882, 20505

Inside Front Cover Lots: 20409, 20167, 20688, 20871, 20503, 20573

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Back Cover Lots: 20635, 20198, 20584, 20335, 20856, 20822

U.S. CURRENCY

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September 17-18 & 21, 2020 | Dallas

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Session 1
Thursday, September 17 • 5:00 PM CT • Lots 20001–20513

Session 2
Friday, September 18 • 5:00 PM CT • Lots 20514–20889

ONLINE ONLY Session 3
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Session 3
Monday, September 21 • 10:00 AM CT • Lots 20890-21604

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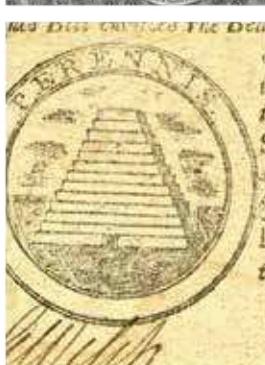
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SESSION ONE

CONTINENTAL CURRENCY



20001 Continental Currency May 10, 1775 \$1 PCGS Extremely Fine 45PPQ.

The first of the Continentals has always been considered a scarce note. The print amounts were equal for each of the eight lowest denominations, but when this first issue "hit the streets," Continentals had been worth fully par, and the One Dollar note was the workhorse. These pieces circulated for years, and most of those that survived are in very poor condition. Even without their heavy use in circulation, One Dollar would be a scarce denomination for Continentals, as they were only printed in the first four issues and in the eleventh and final issue. This attractive and original note is one of the finer survivors and features sharp print quality and bold signatures.

Starting Bid: \$625



20002 Continental Currency May 10, 1775 \$8 PCGS Choice New 63.

A very well printed piece of currency from this first scarcer emission, this note has better margins than usually seen for this issue. Bold print quality and crisp paper surfaces are but two of the many positive traits which this note possesses.

Starting Bid: \$500



20003 Continental Currency May 10, 1775 \$20 PMG Very Fine 30 Net.

A very collectible example of one of America's most historic paper currency notes, this piece is certain to draw attention. Uniquely printed from the May 10, 1775 Session, the \$20 uses marbled polychromatic paper, which is visible at the left end. The marbled paper obtained by Benjamin Franklin for this purpose was later used on the first United States Federal Loan Certificate (Anderson-Smythe US-1). The face and back emblems and mottos were sketched by Franklin. These emblems also appeared on the backs of \$30 Continental notes. Despite having been severed and reattached, this example has a very appealing overall appearance.

Starting Bid: \$2,000



20004 Continental Currency May 10, 1775 \$20 PMG Very Fine 25 Net.

This is a very collectible example of one of America's most historic paper currency notes. Uniquely printed from the May 10, 1775 Session, the \$20 uses marbled polychromatic paper, which is visible at the left end. The marbled paper obtained by Benjamin Franklin for this purpose was later used on the first United States Federal Loan Certificate (Anderson-Smythe US-1). This moderately circulated note retains excellent color, but does have a repaired center split.

Starting Bid: \$1,500



20005 Continental Currency May 10, 1775 \$20 PMG Very Fine 20 Net.

Another example of this very rare and popular early Continental note, this piece is printed on the marbled edge paper. Like the preceding lot, this example has also been severed and reattached and has some other repairs. Nonetheless, this moderately circulated note retains excellent color and an overall attractive appearance.

Starting Bid: \$1,250



20006 Continental Currency February 17, 1776 \$1/6 PMG Choice Extremely Fine 45.

A well margined example of an extremely popular fractional Continental, this note has sustained just some light wear.

Starting Bid: \$500



20007 Continental Currency February 17, 1776 \$1/3 PMG About Uncirculated 50.

The February 17, 1776 small denomination notes with Benjamin Franklin-designed motifs on both sides are fascinating and popular. This lightly circulated example of the second scarcest denomination for this issue displays boldly printed details and a strong signature and serial number. PMG has mentioned a rough top margin which is not at all distracting.

Starting Bid: \$625

Lovely Fugio Fractional Continental



20008 Continental Currency February 17, 1776 \$1/2 PMG Choice Uncirculated 63.

Fugio notes are available in lesser grades, but this exemplary piece is as pretty as it gets. Seen with broad margins and good centering on both sides, this note features a boldly penned number and William Asquith signature. Always a popular choice with both collector and dealer alike, the Fugio sundial on the face with Benjamin Franklin's "MIND YOUR BUSINESS" motto, and the thirteen interlocking chains on the back, each of which names one of the original colonies, lend great historical gravitas to the fractional denominations of this third Continental emission. A quick perusal of the grading service population reports shows that less than ten percent of all the graded examples of these four fractional denominations fall into the Uncirculated grade range. The Newman note graded PCGS Very Choice New 64PPQ and landed right at the \$6,000 mark in this year's FUN sale. To show how the collectible paper money market has advanced since that time, in a major March sale, we saw another PMG Choice Uncirculated 63, with minor stains, scale over that same \$6,000 figure. This great piece will fit handsomely into any high-grade Continental Currency collection.

Starting Bid: \$1,250



20009 **Continental Currency February 17, 1776 \$3 PMG Choice Uncirculated 64 Net.**

Signed by Walter Shee and Robert Hazlehurst, this well preserved note features the vignette of an eagle fighting a heron. The Latin motto is "EXITUS IN DUBIO EST," which translates "the outcome is in doubt." PMG notes that the note has been previously mounted, which is merely a couple of barely discernible remnants on a couple of the back corners. The signatures are strong, and this nice Continental is wonderfully margined on both sides. It certainly appears to us to be undergraded, as Continentals seldom have this visual impact, and all the technical merits for a higher grade seem to be present. In fact, we sold this same note as Gem New in our 2006 Central States sale at the price of \$1,092.50. This was years before there was any real price appreciation in Continentals like we have seen in the past decade.

Starting Bid: \$625



20011 **Continental Currency July 22, 1776 \$8 PMG About Uncirculated 50.**

The \$1 note was eliminated with this resolution, and the \$30 note with dual-emblem backs designed by Franklin returned. This beautiful \$8 note from the issue has a 13-string harp emblem at the left accompanied by the motto MAJORA MINORIBUS CONSONANT, which Newman translates "The large colonies and the small colonies are in harmony." Stressing unity, Franklin describes the frame as representing the Continental Congress and the strings as the colonies, "or the various ranks of people in all of them, who are now united by that government in the most perfect harmony." We recently sold a PMG Extremely Fine 45 EPQ for \$780. The Newman Collection had a PCGS Choice About New 58 PPQ that realized \$1,920 in 2017.

Starting Bid: \$500

Underrated High-Grade July 22, 1776 \$8 Note



20010 **Continental Currency July 22, 1776 \$8 PCGS Choice About New 58PPQ.**

An attractive and scarce Continental note from our sale of the Newman collection three years ago where we said: "This beautiful \$8 note from the issue has a 13-string harp emblem at the left accompanied by the motto MAJORA MINORIBUS CONSONANT (The large colonies and the small colonies are in harmony). Stressing unity, Franklin describes the frame as the Continental Congress and the strings as the colonies, "or the various ranks of people in all of them, who are now united by that government in the most perfect harmony." The face margins are ample and the top is very broad. Very well printed and finely detailed on both sides. The note exhibits only faint handling and has a Choice New appearance. Underrated in this high grade. Strictly Choice Uncirculated notes from this issue are deceptively difficult to obtain."

Starting Bid: \$1,000



20012 **Continental Currency November 2, 1776 \$3 PMG About Uncirculated 53.**

Uncirculated \$3 notes from this series are really scarce, and the few graded by the services have never gotten above the Choice CU grade level. A quality example from this fifth Continental emission, this note is signed by Benjamin Levy, the only confirmed Jewish signer of Continental Currency. It was once thought that Ben Jacobs was also Jewish, but that canard was debunked a number of years ago. In our Central States sale, we sold a tightly marginated PMG Very Fine 35 for \$600. Tonight's offering should not have any trouble reaching the four-figure threshold.

Starting Bid: \$500



20013 Continental Currency April 11, 1778 \$20 PMG About Uncirculated 53.

A very rare note in any grade, and exceedingly so in high grade, this offering is one of the finer pieces that we have handled over the years. It is well signed, with good print quality, and all of its margins easily clear of the design. A nice example of this tough Continental.

Starting Bid: \$750



20014 Continental Currency April 11, 1778 \$40 PMG About Uncirculated 53 Net.

Signed by E. Ryves and William Hardy, the \$40 Yorktown series note is the first of that denomination used in the entire Continental Currency series, and it is the highest from the resolution. The larger denomination was necessary because of inflation. The note's emblem with the CONFEDERATION motto and the All Seeing Eye of Providence shining on 13 stars was developed by Declaration signer Francis Hopkinson. Uncirculated \$40 notes are just rare, a fact that makes a quality AU example all the more desirable. PMG notes that this example has been Previously Mounted. A broadly margined, well signed, and superbly printed note, this piece looks like a near Gem through the holder. Lovely quality.

Starting Bid: \$625



20015 Continental Congress Federal Indent Oct. 11, 1787 \$1 and 80/90th's PMG Very Fine 30.

These indented bills were issued by the Continental Congress from 1782 through 1787. Early in the issuing period, the value depreciated by about 20%, but as the notes were accepted for taxes, the value quickly recovered. By 1782 Congress was unable to honor the large quantity of Continental notes that were in circulation, and their value fell to nearly nothing (not worth a continental sound familiar?). These notes were then issued to circulate, and were accepted in payment of taxes (which earlier Continentals were not). Newman identifies the denominations as \$1, \$2, \$4, \$6, \$8 and \$25 but he speculates that other denominations were also issued. Notes are known only with issue dates of September 27, 1785 and October 11, 1787, with this offering bearing the latter date. We've handled very few of these, and they are always extremely popular. Aside from a minor stain, this is a very attractive note, with boldly printed details and the clear signature of Henry Kuhl.

Starting Bid: \$1,000



20016 Continental Congress Federal Indent Anderson 167 \$4 PMG Choice Fine 15.

Eric Newman, in the *Early Paper Money of America, 4th Edition*, page 71, tells the story of these notes: "After the end of hostilities, the Continental Congress, although unable to redeem its paper money, was faced with the obligation of meeting the interest and principal on its domestic and foreign bonds and paying the current expenses of the national government. Accordingly, the Continental Congress anticipated such expenses by requisitioning the funds with issues of indents in convenient denominations payable to the bearer and receivable for taxes." All issues were signed by either John Hardy or Michael Hillegas. This circulated example does have some edge damage but all of the printed details remain bold and the "J. Hardy" is still legible.

Starting Bid: \$500

COLONIAL NOTES

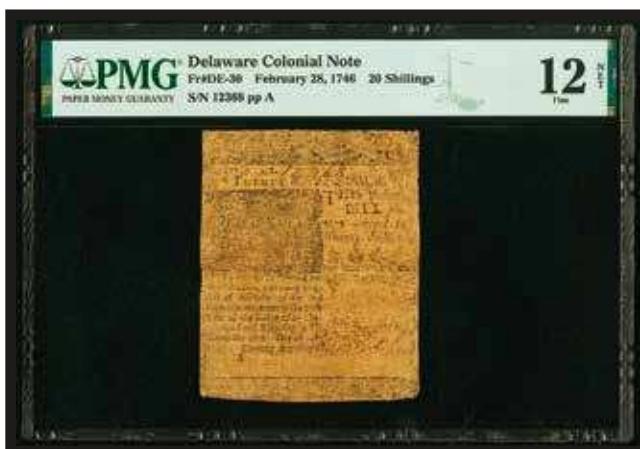
DELAWARE



20017 Delaware December 1, 1739 10s PMG Very Good 8 Net.

A Benjamin Franklin printed note, this is the first example of the 10 Shilling denomination from this issue to participate in our auctions. The 10s denomination had a total printing of paltry 2,200 notes. In fact, this is the first note of any denomination of the 1739 emission to participate in our auctions. Not a single denomination is valued in the Friedberg reference, while the Newman reference lists only two auction results for an 18d and a 2s from 2004 for its values. Split repairs are mentioned on the back label. They were nicely executed and only come into view when the note is backlit.

Starting Bid: \$750



20018 Delaware February 28, 1746 20s PMG Fine 12 Net.

This note is from the second Delaware issue to be printed by Benjamin Franklin. We have auctioned only one example that was third party graded higher. We have also auctioned only one other example at the same third party grade. It was a PCGS Apparent Fine 12 with restorations piece that realized \$3,055 in January, 2016. The net grade for our current offering is due to a restoration. Candling the note before a light source is needed in order to see the well performed restoration. Neither the Friedberg nor Newman reference list any values for this note.

Starting Bid: \$750

20019 Delaware May 31, 1760 20s PCGS Apparent Very Fine 20.

This is the highest third party graded example of this two-color note to cross our auction block. The May 31, 1760 issue was the last Delaware emission to be printed by Benjamin Franklin and David Hall. Mr. Hall was also one of the three signers for this emission. The apparent grade is for splits and repairs. Remaining splits are small and the repairs blend in nicely with the note.

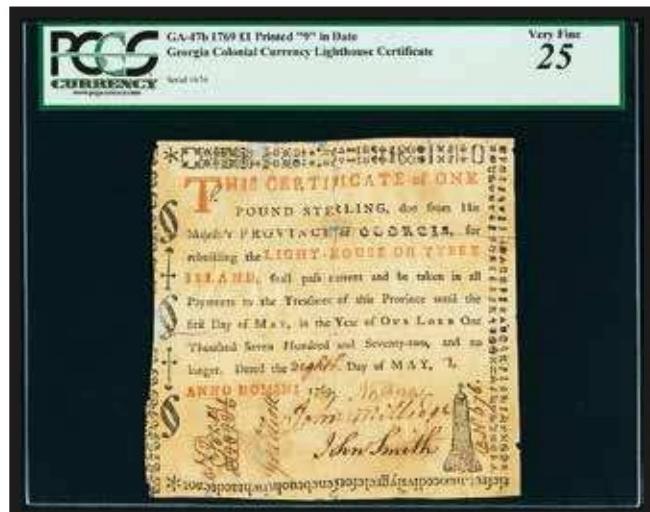
Starting Bid: \$500

20020 Delaware May 31, 1760 50s PCGS Apparent Very Fine 20.

The highest denomination from this seldom-encountered series of notes printed by B. Franklin and D. Hall, this is in a vertical format. The face has two-color (red and black) printing. This attractive example has bright color, strong signatures, and great clarity. It just has some minor edge splits which have been noted by PCGS.

Starting Bid: \$500

GEORGIA



20021 Province of Georgia Lighthouse Certificate 1769 £1 Pound Printed "9" in Date PCGS Very Fine 25.

A rare note from a rare issue with this example fully issued with all five signatures. We have now auctioned only three pieces from the entire issue and a meager two examples of this variety with the month of "May" and "9" in the date printed. The other two examples of this issue that we have auctioned previously were once part of the Eric Newman Collection. The Newman example of this note graded PCGS Very Fine 30 Apparent and realized \$5,170 in April, 2015. This variety was authorized by a special act "for rebuilding the LIGHT-HOUSE ON TYBEE ISLAND..." The total amount was for £2,200 sterling. These notes were receivable for taxes up until May 1, 1772, whereupon they became invalid. A lighthouse vignette is at lower right. Also, the bottom line is an oddly configured (or "comical" per the Newman reference) counterfeit warning that is not only upside down, but printed in both English and Latin, scrambled, and reading in reverse. The back label mentions repaired splits, tears, and minor damage. The repairs were nicely performed. In fact, the other two notes from this issue that have crossed our auction block, also have repairs.

Starting Bid: \$1,750



20022 Georgia 1773 20s PCGS Very Fine 35.

A rare one note issue that carries seven signatures, and in this case, all seven are clear and legible. We have now auctioned a mere two examples of this note that Friedberg lists only as, "rare." The note in this lot has repaired splits and tears. The repairs were deftly executed and the appearance is very nice. The other piece we offered also graded PCGS VF 35 with repairs. It brought \$2,702 in April, 2015.

Starting Bid: \$875



20023 Georgia 1776 \$1 Orange Seal Justice PMG About Uncirculated 50.

A bright, well signed, and extremely attractive example of a Georgia Orange Seal, this note has sustained only light circulation.

Starting Bid: \$625



20024 Georgia 1776 \$1 Green Seal Justice PMG Very Fine 30.

A bright, well signed, moderately circulated example of a Green Seal 1776 Georgia One Dollar note, this Green Seal \$1 was the only note from the issue that was released with four signers. Some edge repairs have been noted by PMG.

Starting Bid: \$500

MARYLAND

Top Pop \$5 Gem Maryland Guaranteed Colonial



20025 Maryland June 28, 1780 \$5 PMG Gem Uncirculated 65 EPQ.

The "Guaranteed by the United States" notes were issued by eight of the original thirteen colonies. The 1780 Continental Congress resolution authorized the states to redeem the Continental Currency and created these special, federally backed notes. Within the Colonial Currency series, they are accurately removed as a subset as they are directly tied to the Continental Currency conversion and redemption. Therefore, it is essential to collect them with the Continentals. Printed by Hall & Sellers, they share a hybrid appearance and have color emblems on the back as was used on the 1779 Continental notes. This is a very sharp looking Guaranteed by the United States note from Maryland, fully issued and signed by Nicholas Harwood and John Callahan on the face, and counter-signed by Benjamin Harwood on the back. A bold orange back vignette shows the emblem originally used on the January 14, 1779 Continental Currency resolution notes. A gorgeous example, this note shows face to back registration that is nearly perfect. The back margins are perfect and clear all around. Top Pop at both grading services for the \$5 denomination, this note is tied with three others for Top Pop for all denominations from this series. All of these factors come together to make this an excellent type note opportunity or the genesis of a Maryland denomination set. This pristine note is likely to exceed our conservative estimate.

Starting Bid: \$1,000

MASSACHUSETTS



20026 Massachusetts May 25, 1775 10s PCGS Apparent Very Fine 25.

This is a rare note from a rare issue. We can recall offering very few others over the years. This note was engraved by Colonial patriot and silversmith Paul Revere. The indent at the left shows a codfish in the midst of vine designs and it has the words "American Paper" printed at the bottom. This particular example has a fairly large piece of the indent remaining as it shows the last four letters of the word "American" and the full word of "Paper." PCGS has assigned the apparent grade for splits repaired and stains, both of which are accurate. The highlight of this note is that it is one of the very few we have handled of either denomination that is neither pen nor hole cancelled.

Starting Bid: \$750

20027 Massachusetts May 25, 1775 18s PMG Choice Fine 15 Net.

An 18 shillings example of the famous Paul Revere-engraved copper plate notes, this one has the full word "Paper" and the final three letters of "American." The note does have two punch cancels, some repairs, and small pieces added, but it has a far nicer appearance than its assigned grade implies.

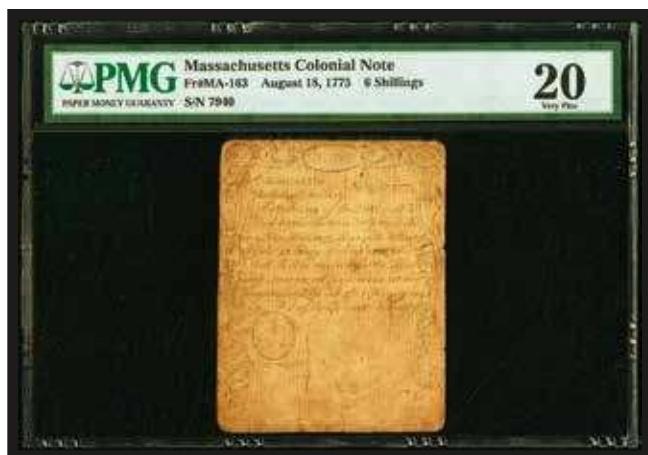
Starting Bid: \$625



20028 Massachusetts August 18, 1775 2s PMG Fine 12 Net.

After the copperplate notes, the next several series of Revere engraved and printed notes were the "Sword in Hand" types issued across four dates. The face of the note is mostly text with a small ship vignette at the lower left, varying by denomination. The backs used the iconic patriot wielding a sword, presenting an impressive image on the money during the period. Most genuine "Swords" are low grade, but they all have historic charm and many have interesting plate subtleties. PMG has assigned the net grade for repairs which are seen primarily on the back. A rare low denomination type used heavily for change.

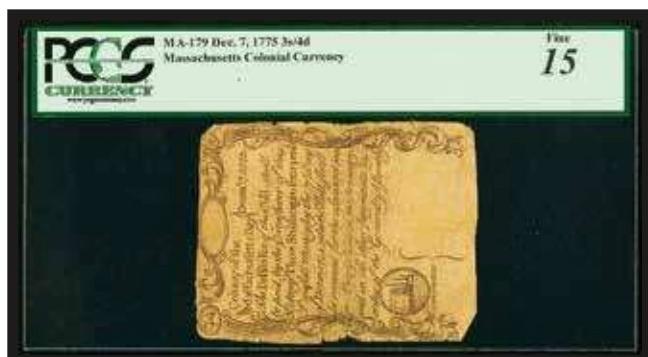
Starting Bid: \$500



20029 Massachusetts August 18, 1775 6s PMG Very Fine 20.

After the copperplate notes, the next several series of Revere engraved and printed notes were the "Sword in Hand" types issued across four dates. This August 18, 1775 issue is the first of those four issues. The face of the note is mostly text with a small ship vignette at the lower left, varying by denomination. The backs used the iconic patriot wielding a sword with his right hand while holding a copy of the Magna Charta in his left hand, presenting an impressive image on the money during the period. Most genuine "Swords" are low grade, but they all have historic charm and many have interesting plate subtleties. This six shillings example was heavily used in commerce, as is typical for the lower denominations. PMG has not net graded the note, but has included the word, stained, on the back of the holder. While technically accurate, the stains are few and very minor.

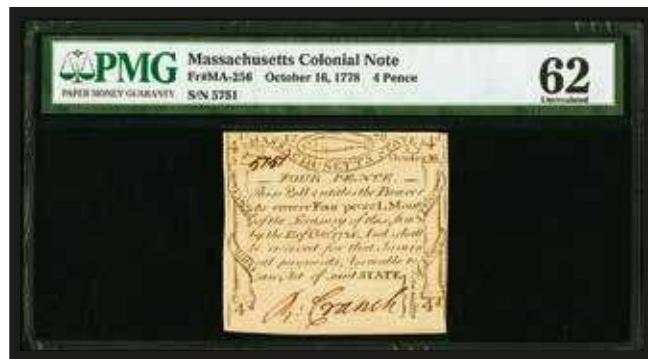
Starting Bid: \$500



20030 Massachusetts December 7, 1775 3s 4d PCGS Fine 15.

The plates for this note were engraved by Paul Revere and the printing for both sides was done in his shop. A truly great piece of Americana, to be enjoyed not just by the Colonial Currency collector, but also by anyone who appreciates the early history of our country. PCGS has a restorations comment on the back label. There are quite a number of them, but they are well executed, and virtually invisible unless the note is candled. Although showing some circulation defects, the all-important vignette with the Revolutionary soldier with a raised sword on the back, the vignette that supplies this note its name, is darkly printed and 90-plus percent clear. It is unaffected by the restorations, save for a small area at the soldier's coattail and the bottom corner of the Magna Charta held in his left hand. We have now auctioned only four different examples of this note.

Starting Bid: \$750

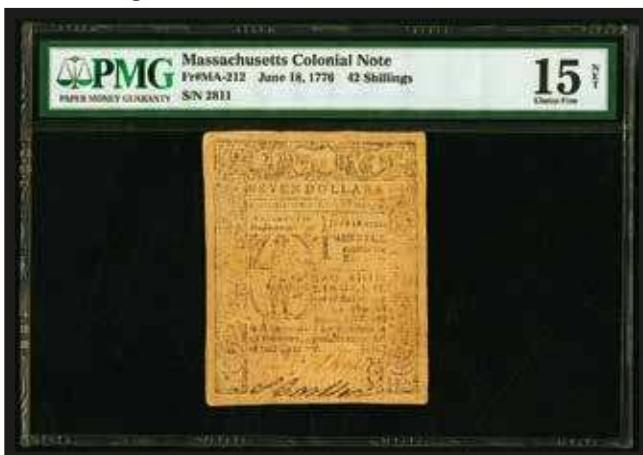


20031 Massachusetts June 18, 1776 6s PCGS Apparent Extremely Fine 45.

A broadly margined, handsome, small, "Sword in Hand" note, this is just about the nicest genuine example that we have seen in a long while. The red signature has faded, but the brown signature of Jeffries is perfectly clear. The note is broadly margined at all points with a wonderfully sharp vignette. Upon close examination, it can be seen that a few light stains have been expertly lightened.

Starting Bid: \$750

High-Denomination "Sword" Note



20032 Massachusetts June 18, 1776 42s PMG Choice Fine 15 Net.

This is a rare genuine "Small Sword in Hand" denomination from only 8,000 authorized. It is well margined, and with fully readable signatures. PMG has assigned a net for what they term restoration, but any such repairs have only enhanced the appearance of this note. A genuine example is hard to find in any grade.

Starting Bid: \$500

20033 Massachusetts October 16, 1778 4d PMG Uncirculated 62. A robust looking "Codfish note," this example has a thickly-applied serial number and Cranch signature. As bright and fresh as the day it was printed, a tight top margin appears to be the only facet limiting this note from a higher grade.

Starting Bid: \$500



20034 Massachusetts October 16, 1778 9d PCGS New 62.

This beautiful Codfish note is boldly signed and numbered by Cranch. This Codfish issue utilizes plates made for the 1776 issue by Paul Revere. The plates were altered by Revere to the proper date, and the faces of these notes were printed in Revere's shop. This note has a fairly well centered face that carries a sharp Codfish vignette.

Starting Bid: \$500



20035 Massachusetts 1779 4s 6d PMG Extremely Fine 40.

A really lovely, lightly circulated Rising Sun note, this note has a strong visual impact, boxed in nicely by four even margins that are ample on all sides. The back plate uses the same type and cast cuts as the Codfish issues, but the face plate is newly engraved, again by Paul Revere. Revere also printed the faces, and as with the previous Codfish issue, Thomas Fleet printed the backs. This Rising Sun vignette makes for a very popular series. We first sold this note as Extremely Fine in our 2007 Central States sale. It realized \$1,092.50 that day and should not be worth any less this evening.

Starting Bid: \$500

NORTH CAROLINA

Signed by Loammi Baldwin



20036 Massachusetts May 5, 1780 \$7 Uncancelled PMG Choice Uncirculated 63.

Loammi Baldwin was a Revolutionary patriot and is also known as the Father of American Civil Engineering. Any nice uncanceled example from this series in Choice CU or better grade tends to sell for \$1,000 or more. Couple that with Baldwin's signature, and this is one of the finest we have been able to offer bearing his imprimatur.

Starting Bid: \$500



20038 North Carolina April 2, 1776 \$1/4 Three Fish PMG Choice Very Fine 35.

Both grading services' population reports show that this is a very scarce variety of this fractional denomination note. A fascinating Colonial Currency series, there are fifty-six distinct varieties within the group. Generally speaking, the lowest denomination notes are the rarest and they get more common as you head up the denomination ladder. PMG notes small tears; stained. Virtually all of these fractional denomination notes have problems, varying from relatively minor issues (such as with this note) to major reconstructed examples. One of only two that PMG has graded and rare.

Starting Bid: \$625



20037 Massachusetts 1781 \$4 PMG Very Fine 30.

Only the second example that we have ever handled, cancelled or uncancelled, this piece represents the lowest denomination of the last Massachusetts colonial issue. The note has been cancelled by cutting away a portion of the signature at the bottom right, affecting none of the text. Save for the cancellation, the note is solid and good looking.

Starting Bid: \$500

PENNSYLVANIA



20040 Pennsylvania October 1, 1755 1s PCGS Apparent Very Fine 25. This is a very rare series of Franklin and Hall printed notes, here without the imprint. We have previously auctioned only two examples of this rare note, with the well margined example in this lot back for a return engagement, as it was once part of the Eric Newman Collection. The apparent grade is for small edge splits, but it remains an attractive representative with dark printing and strong signatures.

Starting Bid: \$750

SOUTH CAROLINA

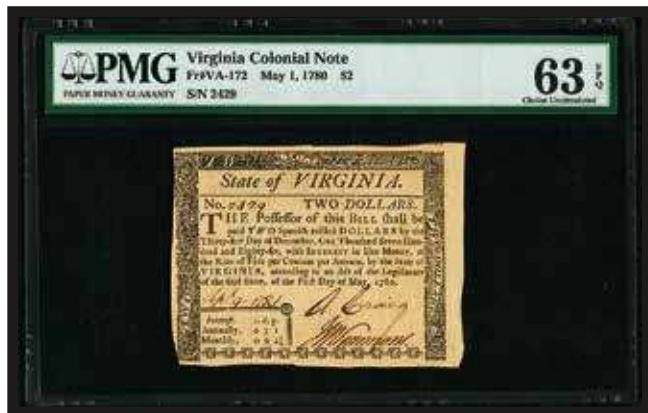


20041 South Carolina February 8, 1779 \$90 PCGS Extremely Fine 45.

The dynamic back design of the \$90 note from the Coram series makes it a very popular type. The face vignette has a finely detailed warrior holding a spear and 13-star shield. On the ribbon below is the motto ARMIS CONCURRIT CAMPO (Assemble the field of arms). The back features Hercules strangling the Nemean lion. This is another powerful, patriotic image with Britain portrayed as a lion, overwhelmed by America in a fierce struggle. Although a little tight in spots, this note is fully margined, boldly printed, and well centered. The vignette is signed very discretely "T. Coram" in a crease of the cape. A similar note from the Newman Collection graded PCGS Choice About New 55PPQ realized over \$3,000.

Starting Bid: \$625

VIRGINIA



20042 Virginia May 1, 1780 \$2 PMG Choice Uncirculated 63 EPQ.

The Virginia Guaranteed by the United States notes are scarce. Printed by Hall and Sellers in Philadelphia. The face and back layout is identical to that of other states issuing Guaranteed notes. Signed by Craig and Simmons on the face and countersigned on the back by Forster Webb, this is a gorgeous type note with complete margins on the face. The red back color on the vignette and border is vibrant. In our Long Beach sale last year, we sold an example of this denomination, in a PMG AU 58 holder, for \$900. A premium example from this series and a splendid type note.

Starting Bid: \$625

FRACTIONAL CURRENCY

FIRST ISSUE

Riveting Perforated Fractional



20043 Fr. 1228 5¢ First Issue PMG Gem Uncirculated 66 EPQ.

A pristine example of this First Issue Fractional, this note possesses rich brown inks, deep perforations on all sides, and an intense yellow hue that rarely is seen but on the highest quality pieces. In our Central States sale, we sold a PMG Gem Uncirculated 66 EPQ for \$2,640. That note possessed neither the broad margins nor exceptional centering wielded by tonight's offering. A single Superb Gem New 67 EPQ has been graded by PMG.

Starting Bid: \$625



20044 Fr. 1229 5¢ First Issue PMG Gem Uncirculated 65 EPQ.

A handsome example, this much scarcer variety featuring a perforated number without monogram sits alone as Top Pop at PCGS, with PMG having graded a single 66 EPQ. Printed on bright yellow paper, as is typical for this variety, this offering displays nice embossing that is clearly visible through the holder. It has been a half-dozen years since we sold a gem Fr. 1229, with that PMG Gem Unc 65 EPQ realizing just under \$1,000. This note was originally purchased for over \$1,000 as part of the Tom Flynn collection which we auctioned in April 2008. Top caliber Fractionals have recently had an epiphany within the paper money community, as sage collectors have come to realize what we have known for years...nice examples are drastically undervalued.

Starting Bid: \$625



20045 Fr. 1229 5¢ First Issue Vertical Strip of Three PCGS Choice About New 58PPQ.

Perforated multiples have always been among the most desirable and rare items in the field. The auctioning of the Ford inventory over a period of several years about a decade ago gave far more collectors the opportunity to obtain one or two pieces for their own holdings. As always, time marches on and the Ford perforated multiples have been well absorbed by the marketplace. While they are no longer truly rare, the number of offerings has slowed and the prices are once again on the rise. High grade examples rarely make it to the auction block. Most have harsh folds through the perforations. This brilliant triple has escaped that fate, and through its PCGS 58PPQ holder, it has most of the eye appeal of a Gem.

Starting Bid: \$625

20046 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 66 EPQ

Fr. 1246 10¢ Second Issue PMG Gem Uncirculated 65 EPQ

Fr. 1251SP 10¢ Third Issue Wide Margin Face PMG Gem Uncirculated 65 EPQ.

A trio of gem fractionals, the offering features one each from the first three issues. All are impressive in stature and are very solid for the grade. (Total: 3 notes)

Starting Bid: \$500



20047 Fr. 1231 5¢ First Issue PMG Gem Uncirculated 65 EPQ.

One of eight Fr. 1231 notes graded by PMG that has achieved a 65 EPQ grade. Not a single example has been graded higher. We auctioned a Fr. 1231 in this PMG grade last April for \$1,200.

From the Mansfield Collection

Starting Bid: \$500



20048 Fr. 1231SP 5¢ First Issue Narrow Margins Back PMG Superb Gem Unc 68 EPQ.

The highest PMG graded example by two grade points, this Specimen is definitely worthy of its exalted grade.

From the Mansfield Collection

Starting Bid: \$500

Extremely Rare No-Frameline Five Cent Wide Margin Back



20049 Fr. 1231SP 5¢ First Issue Wide Margin Back PCGS Choice New 63PPQ.

Milton 1P5R.1d. This note is one of the very rare no-frameline First Issue Wide Margin Backs. All normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. Examples are known of the Five Cent, Ten Cent and Fifty Cent denominations, with no Twenty-Five Cent yet discovered. An unproven but generally accepted theory is that these were produced for Treasury Specimen books but were not used. The 25¢ note that appears in those books also lacks the frameline but has the "ABNCo" monogram, which these notes lack. The 5¢ offered here is the most common, with four or five examples known. Milt Friedberg had only a 5¢, Tom O'Mara had a 5¢ and 10¢, and Wayne Liechty had a 5¢, 10¢ and 50¢. The most recent 5¢ to reach the market was sold in our 2009 Central States sale, where it realized \$1,725. The sheer originality and overall quality of this note is, in a single word, breathtaking.

Starting Bid: \$750

PMG Superb Gem Unc 67 EPQ Fr. 1241 - Sole Finest Graded



20050 Fr. 1241 10¢ First Issue PMG Superb Gem Unc 67 EPQ.
A truly exceptional example, this scarce Friedberg number has deep and even perforations all the way around. The note has wonderful color to go along with its EPQ comment. This is the sole finest graded example by PMG of this no monogram variety and will be of great interest to the Fractional specialists.

From the Mansfield Collection

Starting Bid: \$1,000



20051 Fr. 1242 10¢ First Issue PMG Superb Gem Unc 67 EPQ.
PMG has graded only three Fr. 1242 notes at this grade level with none higher. This is a beautiful, widely margined, well inked example. These rarely turn up so nice. The last PMG 67 EPQ example that we auctioned occurred in January, 2013. Margins either run along or beyond the outside frame lines with the bottom edge extending barely into the next note.

From the Mansfield Collection

Starting Bid: \$600

20052 Fr. 1242 10¢ First Issue Uncut Block of Four PMG Choice Uncirculated 64.

The very nicest block of four we have auctioned of Fr. 1242.

Starting Bid: \$500



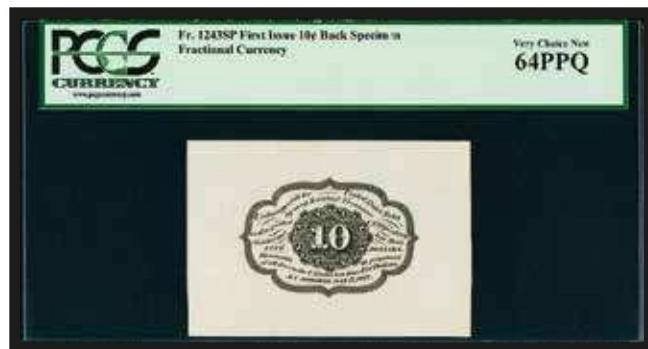
20053 Fr. 1243 10¢ First Issue PMG Gem Uncirculated 66 EPQ.

A truly exceptional example of a much scarcer number, this piece lacks the ABNC monogram. This type is somewhat more available up through the Choice CU grade, but then becomes a decidedly scarcer item, particularly as a Gem grade. As a result, the few examples that we have offered in this state of preservation have realized \$1,000 or more.

From the Mansfield Collection

Starting Bid: \$500

Extremely Rare No-Frameline Ten Cent Wide Margin Back



20054 Fr. 1243SP 10¢ First Issue Wide Margin Back PCGS Very Choice New 64PPQ.

Milton 1P10R.1c. This is a very rare example of the no-frameline First Issue Back. All normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. This lacks that frame line, but it is identical in all other respects to normal Wide Margin Specimen. An unproven but generally accepted theory is that these were produced for Treasury Specimen books but were not used. The 25¢ note that appears in those books also lacks the frame line but has the "ABNC" monogram, which these notes lack. The Liechty Collection, which we sold in January of 1994, contained an example of all three known denominations (no 25¢ is known.) Milt had only a 5¢ in his collection. Tom O'Mara had both a 5¢ and a 10¢ example. This is likely one of only a couple known for this denomination. The only other example we can find is the Liechty/O'Mara/Mayer note which last sold for \$1,380 a decade ago, housed in a PMG Choice Unc 63 EPQ holder. This is a golden opportunity for the fractional specialist that should not be missed.

Starting Bid: \$750



20055 Fr. 1279 25¢ First Issue PMG Gem Uncirculated 66 EPQ.
 "The ink colors are bold and rich on this First Issue note. The perforations are deep all around and the eye appeal is spectacular. PMG has only graded two of this number higher than this example." This is how we described this Fractional when we originally auctioned it in January, 2017 for \$1,762. PMG has still graded only two Fr. 1279 pieces higher more than three years later.

From the Mansfield Collection

Starting Bid: \$750



20056 Fr. 1282 25¢ First Issue PMG Gem Uncirculated 65 EPQ.
 This Fractional was once part of the Frederick Mayer Collection that we offered in January, 2013. We described it then as, "Mr. Mayer acquired this note at our sale of the Tom O'Mara Collection in May of 2005 for \$1,440. It was described there, 'Strict paper originality and deep embossing combine with perfect back centering, ideal color and needle-sharp printing on this rare 25¢ number. As with all four postage-currency denominations, the straight-edge, no monogram variety is the scarcest. Neither the Friedberg (About New) nor Gengerke (Choice New) Collection, which we sold in 1997 and 1995 respectively, contained a Gem of this number.' This is the only Fr. 1282 that PMG has graded at this level. They have also graded a single example higher and that by one grade point. The last time this note crossed the auction block, it brought \$1,527. Seven years later with high grade Fractionals bringing even more at auction, we expect it to reach even higher.

From the Mansfield Collection

Starting Bid: \$1,000



20057 Fr. 1310 50¢ First Issue PMG Gem Uncirculated 66 EPQ.
 PMG has inspected only one Fr. 1310 higher and three equal. The note in this lot is gorgeous. It is perforated on all four sides and we can find only one perforated "tooth" missing. This is the nicest Fr. 1310 to appear in our auctions in over seven years.

From the Mansfield Collection

Starting Bid: \$625



20058 Fr. 1311 50¢ First Issue PCGS Very Choice New 64.
 A deeply perforated and broadly margined example, this much scarcer perforated, no monogram variety would likely have reached the Gem grade level with a hair more margin on the right side. The only example we have sold at this exact PCGS Very Choice New 64 grade level last brought over \$750 in our 2013 FUN sale.

Starting Bid: \$500



20059 Fr. 1313 50¢ First Issue PMG Choice Uncirculated 63 EPQ.
 Over the years, this fifty cent, no monogram note generally has been accepted as the scarcest of the sixteen First Issue varieties. This fact holds especially true at the Choice and Gem CU grade levels.

Starting Bid: \$500

SECOND ISSUE



20060 Milton 2E5F.3a 5¢ Second Issue Essay PMG Gem Uncirculated 65 EPQ.

A rare Milton number, this is only the third example that we have auctioned, and the first in almost 15 years. This Milton number is printed on thick yellow paper from a finished face plate. These were printed using a brand new plate under particularly heavy pressure as the embossing clearly penetrates through to the back of the thick paper.

From the Mansfield Collection

Starting Bid: \$750



20061 Fr. 1235 5¢ Second Issue PMG Choice Uncirculated 63 EPQ.

Easily the rarest Second Issue 5¢, this is, for the grade, a spectacular fiber paper note. It is well margined, with three broad margins and a fourth that is more than ample.

From the Mansfield Collection

Starting Bid: \$500



20062 Milton 2E5F.1 5¢ Second Issue Face Experimental PMG Choice Uncirculated 64 EPQ.

A spectacular Experimental, this note is printed on light, heavily fibered paper and is missing a few design elements. We have auctioned only two different examples over the years. This piece appears to have been item #44 from Ed Frossard's *Special List* #8, an 1893 listing of the Spencer Clark Collection. "Specimen" is rubber stamped vertically with two half moon cancels.

From the Mansfield Collection

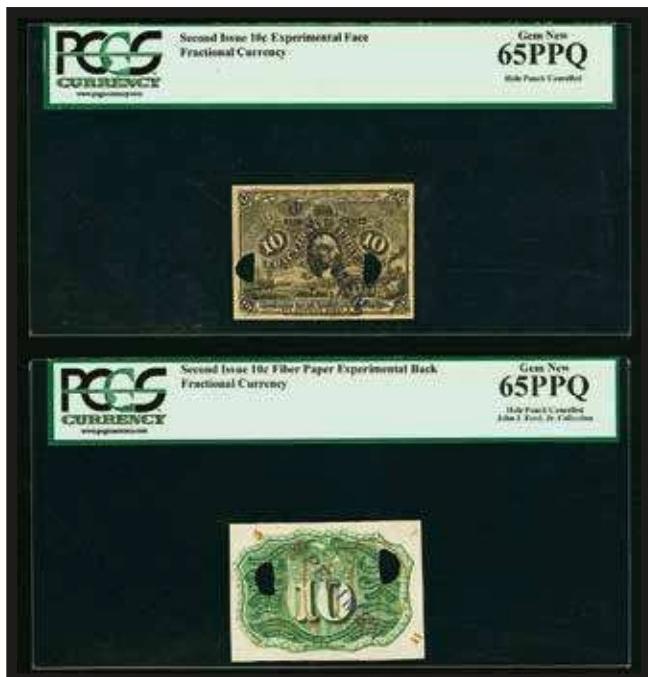
Starting Bid: \$750



20063 Fr. 1244 10¢ Second Issue Full Sheet of 20 PMG About Uncirculated 50.

This is the finest Fr. 1244 uncut sheet that we have ever offered. It has face plate number 299 and back plate number 328. An attractive sheet in a comment free holder, this example stands out with the bronze ovals remaining bright and the paper white.

Starting Bid: \$1,250



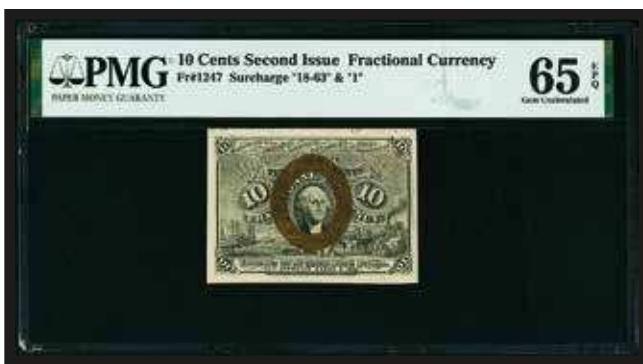
20064 Milton 2E10F.2a 10¢ Second Issue Experimental PCGS Gem New 65PPQ;

Milton 2E10R.4 10¢ Second Issue Fiber Paper Experimental PCGS Gem New 65PPQ.

The first of these two was printed on coarse fiber paper. This Experimental shows the rubber stamped "SPECIMEN" on the face and the usual two half moon cancellations. The latter Experimental is the variety with the completed back design. That includes all surcharges and only the bronze oval on the face. This is a great Experimental at this lofty grade level. It is also rubber stamped "SPECIMEN" and punched with two half moon cancels. A pencilled Valentine number is observed on the bronze oval only side.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$500

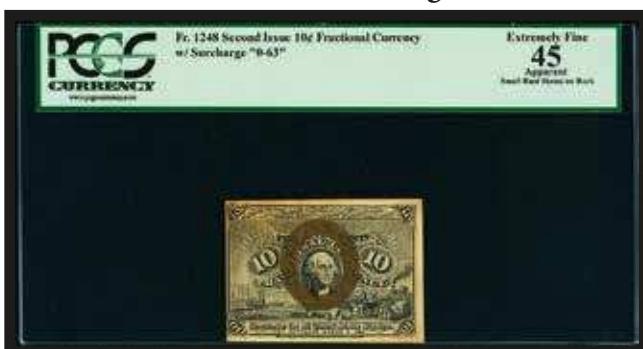


20065 Fr. 1247 10¢ Second Issue PMG Gem Uncirculated 65 EPQ.
 An astounding example of this very scarce variety, this is one of the nicest in existence. PMG has graded only three equal and just three more a single point higher. There are four boardwalk margins with the full plate impression clearly evident just below the top edge. The print quality is sharp with the bronze overprint well centered and the "1-18-63" surcharges on the back razor sharp. The back also reveals a black ink pressed streak along the top edge. This Fr. 1247 would fit very nicely in the finest of Fractional collections.

From the Mansfield Collection

Starting Bid: \$500

Scarce "0" and "63" Surcharge Fractional



20066 Fr. 1248 10¢ Second Issue PCGS Apparent Extremely Fine 45.
 Only about two dozen or so examples of this Friedberg number are known. They always attract considerable attention when one appears at auction. The surcharges are in the normal, plain font. Milt Friedberg traced the earliest appearance of an "O-63" note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of "manufacturing" the Fr. 1310a notes. Consequently, some suspicion must fall on him for the possibility of also having created these Fr. 1248 examples. All but one of the known Fr. 1248 notes have this very plain "O-63" surcharge. The one exception has more ornate surcharges, and is likely the only Bureau-produced Fr. 1248. In any event, these notes have always been considered part of a fractional set. PCGS notes small rust stains on the back. These are truly small and confined to the back upper right corner. After a long hiatus, this same note returns to us after we sold it for \$948.75 in our 2003 Central States sale. That figure should easily be eclipsed in today's robust market.

Starting Bid: \$500



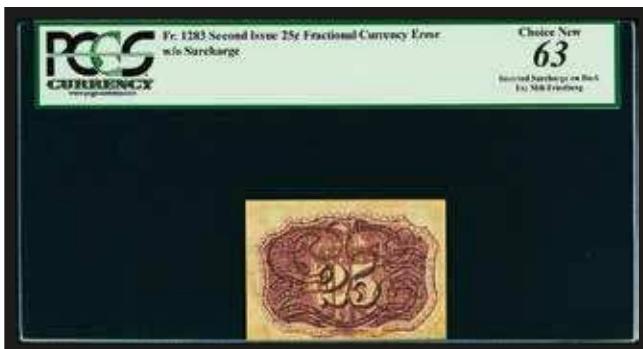
20067 Fr. 1249 10¢ Second Issue PMG Gem Uncirculated 66 EPQ.
 A lovely Fractional, we originally offered this note raw in January, 2006. We described it then by saying, "The note has perfect color, primarily broad margins, and tremendous eye appeal. If the bottom face margin were just a touch broader, this rare one-number Fiber Paper type would be truly Superb." This statement still holds true today. We see that PMG has graded a meager two equal and not a single example higher. We had a 65 EPQ Fr. 1249 realize \$1,920 in September, 2019.
From the Mansfield Collection
 Starting Bid: \$1,250



20068 10¢ Second Issue Experimental Milton 2E10R.4c PMG Choice Uncirculated 64 EPQ.
 But for the lack of the face engraving, this note is identical to a Fr. 1249 Regular Issue Fiber Paper Ten Cent note. About a half dozen examples are known of this extremely popular unpunched, unstencilled Experimental note. Some as made green ink smearing is seen on the back.
 Starting Bid: \$500



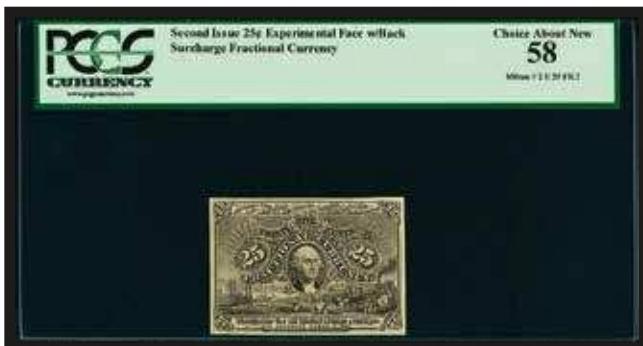
20069 Milton 2E25F.3c 25¢ Second Issue Face Experimental Courtesy Burke-Thompson Autographs PMG Gem Uncirculated 65 EPQ.
 An exciting Experimental, this piece was autographed on the face by two Treasurers of the United States, John Burke and Carmi A. Thompson. The usual rubber stamped "Specimen" and two half moon cancellations are present.
From the Mansfield Collection
 Starting Bid: \$750



20070 Fr. 1283 Milton 2R25.1d 25¢ Second Issue Inverted Back Surcharge PCGS Choice New 63.

This inverted back formerly resided in the Milt Friedberg Collection. We auctioned Milt's collection in January, 1997 and this note was lot 786. This is also the plate note on page 66 of Milt's opus, *The Encyclopedia of United States Postage & Fractional Currency*. We believe that the current population for this invert is probably seven. Minor mounting remnants are noted by PCGS.

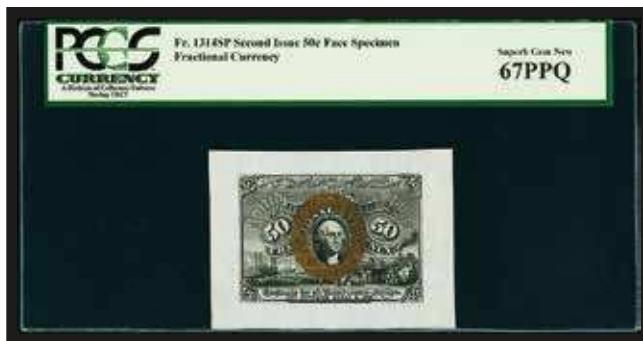
Starting Bid: \$750



20071 Milton 2E25FR.2 25¢ Second Issue Experimental PCGS Choice About New 58.

This rare Negative Essay Experimental is not punched cancelled and displays the full face engraving lacking only the bronze oval. Another trait is that it lacks the purple rubber stamping of "SPECIMEN." The back is a beautiful purple color, negative matrix reverse, with the "D-5-18-63" surcharge. The term "Negative Essay" came from the appearance of these notes, which look at a glance like a photo negative, where the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield, and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. It is a spectacular piece, missing from the 1890s until it appeared in Superior's Fraser Collection Sale in 1982. It then went to Doug Hales, and eventually Tom O'Mara when he purchased Doug's collection. Only three different examples are currently known.

Starting Bid: \$1,250



20072 Fr. 1314SP 50¢ Second Issue Wide Margin Face Specimen PCGS Superb Gem New 67PPQ.

A beautiful Specimen, this piece features an attractive and well centered bronze oval, four wide margins measuring 8 to 11mm each, dark ink, and bright white paper. This example is truly worth every grade point that it has earned.

From the Mansfield Collection

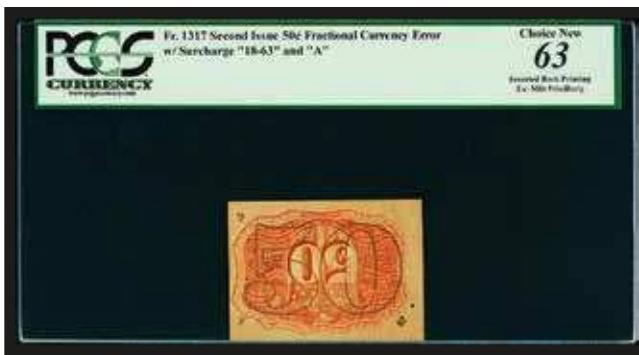
Starting Bid: \$625



20073 Fr. 1317 50¢ Second Issue Uncut Vertical Strip of Four PMG Choice Uncirculated 63 EPQ.

This is the highest graded Fr. 1317 multiple that we have had the opportunity to auction.

Starting Bid: \$500



20074 Fr. 1317 Milton 2R50.3d 50¢ Second Issue Inverted Back PCGS Choice New 63.

This inverted back error was once part of the Milt Friedberg Collection. The back engraving is inverted rather than the surcharges and denomination “50” counter, making this a much rarer note than those with inverted surcharges. This error was lot 798 when we auctioned Milt’s collection in January, 1997. It is also the plate note on page 82 of Milt’s *Encyclopedia*. We know of two of these inverts with the example in this lot being not only the first discovery, but also the finest. It has minor stains in the corners.

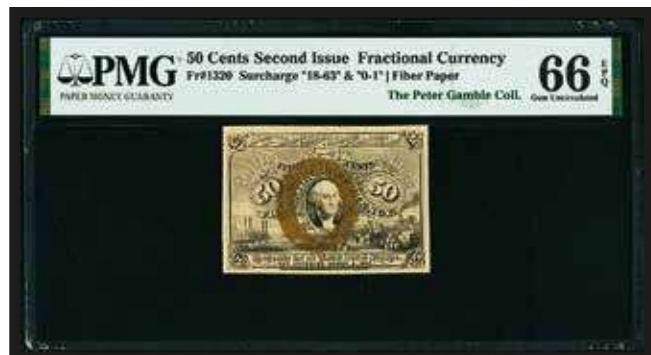
Starting Bid: \$1,000



20075 Fr. 1318 50¢ Second Issue PMG Gem Uncirculated 66 EPQ.

Tied for Top Pop at PMG, there is only a single example better at PCGS. Your cataloger needs to compose himself for a moment to admire this note that is actually a nearly superb, and possibly even Superb, Gem. Sadly, over the course of the past decade and a half of examining an unfathomable quantity of notes, this is all too rare a moment. The margins and centering are superb, the bronze oval perfectly centered, the surcharges clear and distinct, and seen with unquestioned originality. The only 67PPQ graded was sold in our 2014 Long Beach sale for over \$4,000. In today’s market environment this equally impressive note could make a run at that figure.

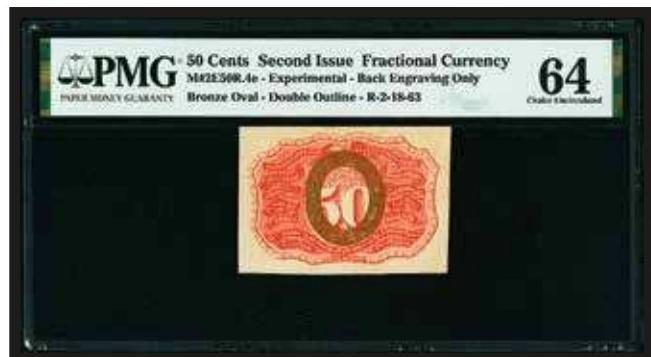
Starting Bid: \$625



20076 Fr. 1320 50¢ Second Issue PMG Gem Uncirculated 66 EPQ.

Hailing from our Peter Gamble Collection sold in 2008, it was formerly described, “A tough note in any grade, and really rare at this level. PMG has graded only this piece and one other at 66 EPQ and none higher. Second Issue Fiber Paper Fractionals are challenging pieces to locate in high grade as they often had manufacturing defects that lowered the quality - even when the note is Uncirculated. This broadly margined, problem-free piece has none of the typically encountered problems and exhibits nice sharp surcharges, creating a great overall eye appeal.” In the intervening years, the PMG population has not changed. There are only two at this level, with none higher. *From the Mansfield Collection*

Starting Bid: \$875



20077 Milton 2E50R.4e 50¢ Second Issue Experimental PMG Choice Uncirculated 64.

An interesting fiber paper Experimental, this piece has a blank face with just the skeletal denomination “50” and bronze surcharges “R-2-18-63.” The back is a carmine red overstamped with the bronze oval that normally frames Washington’s portrait. One of just a very few known, this example is without the rubber stamped “Specimen” and two half moon cancellations.

From the Mansfield Collection

Starting Bid: \$1,000

THIRD ISSUE

Jumbo Margins Three Cent Fractional



20078 Fr. 1226 3¢ Third Issue PCGS Superb Gem New 67PPQ.
Hulking sheet margins are seen on all sides of this single-denomination fractional type note. Nearly complete plate number "15" seen on the back at lower left. The grading services have combined to grade over 1,500 of this number, with one better at PCGS and three better at PMG. That single finer PCGS example also happens to be the last Superb Gem we have sold, a Superb Gem New 68 PPQ that fell just short of the \$4,000 mark in our 2017 FUN sale. This is a great type that has aesthetic beauty rivaled by none other.

Starting Bid: \$625



20079 Fr. 1226 3¢ Third Issue Full Sheet of 25 PMG About Uncirculated 53.

A lightly handled sheet with a face value of only 75¢. Few 3¢ sheets remain, as so many have been cut up over the years to satisfy the demand for individual notes. This sheet has face plate number 46 and back plate number 15. We auctioned two full About New uncut sheets of this denomination in September, 2019. The PCGS 55PPQ example brought \$1,980 and the PCGS 50 sheet realized \$1,860.

Starting Bid: \$1,000



20080 Fr. 1227 3¢ Third Issue PMG Gem Uncirculated 66 EPQ.
A true gem of a note, this is an almost perfect example of the smallest variety, in both size and denomination, printed by the BEP. There are two varieties of the 3¢ note, with a light and dark curtain behind Washington's head. This is the dark curtain variety, the rarer of the two. PMG has graded just five pieces at this lofty level with none finer.

From the Mansfield Collection

Starting Bid: \$625



20081 Fr. 1227 3¢ Third Issue PMG Gem Uncirculated 65 EPQ.

There are Superb Gem examples of the light background variety, but this is the scarcer dark background note. Available enough through Choice CU grade, this becomes a real condition rarity at the Gem grade level. To that point, both services have graded nothing above the Gem 66PQ grade level. There are a mere seven pieces found in the combined population reports. In our Central States sale, we sold one of those PMG Gem Unc 66 EPQ notes for \$2,160. Tonight's offering has excellent centering and more plentiful margins.

Starting Bid: \$500



**20082 Fr. 1227SP/26SP 3¢ Third Issue Wide Margin Specimen Pair
PMG Superb Gem Unc 67 EPQ.**

When we originally auctioned this pair in January, 2013, we described it as, "A perfectly matching face and back pair. Both are in PMG 67 EPQ holders, and both stand alone as the only examples in their respective grades, with nothing higher. Quite possibly the ultimate 3¢ Specimen Pair." Over seven years later, the PMG 67 EPQ statistics for these two Specimens have not changed. *From the Mansfield Collection* (Total: 2 notes)

Starting Bid: \$750



20083 Fr. 1238 5¢ Third Issue Inverted Back PMG About Uncirculated 53 EPQ.

"One of the very finest of the half-dozen known examples of Inverts for this number, and, even more importantly, one of fewer than ten Inverts known for the 5c Clark type when all four Friedberg numbers are considered. The paper surfaces are strictly original, and none of the design touches any edge on either side." This was our description when we sold this very note for over \$1,000 in our 2004 Central States sale. Since that time two more examples appeared in the Ford/Boyd collection. One of those sold for over \$1,000 last year and was housed in a PCGS Extremely Fine 45 holder. Notes such as this tend to weather the storm of fluctuating valuations over the years and continue to increase in both value and desirability with the passage of time.

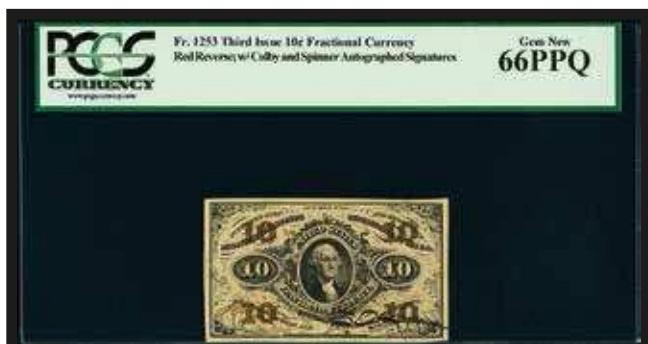
Starting Bid: \$625

Top Pop at both Grading Services



20084 Fr. 1251 10¢ Third Issue PCGS Superb Gem New 68PPQ.
An unbelievably beautiful red back Washington note, this example is at the pinnacle of the Fractional Currency grading scale, since 69PPQ notes hardly exist and there are no Perfect 70PPQ known. Between both grading services there are only a trio of this number that have reached even the 67PPQ grade level. Hulking margins are seen with micrometer perfect centering. Blinding bronze and cavernous embossing only serve to reinforce the assigned third-party grade. It has been seven years since we last sold a Superb Gem example. That period of bad luck ends this evening with this stellar piece likely to set a record that will stand for years to come.

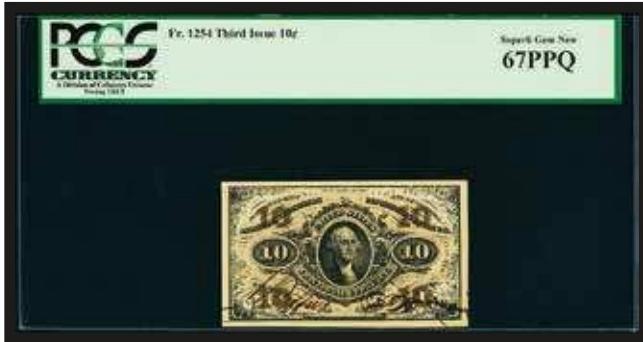
Starting Bid: \$1,000



20085 Fr. 1253 10¢ Third Issue PCGS Gem New 66PPQ.
This series of 10 Cent Third Issue notes offers a lot of variety. There are two different autographed red back types, and even a prohibitively rare green back autographed type. This is the red back type with Colby and Spinner autographs instead of the typically seen facsimile signatures. Both our Auction Archives as well as the *PCGS Population Report* bear out the fact that this variety is reasonably available up through and including the Gem CU 65PQ grade level. After that the air becomes more rarefied, with PCGS showing one other 66PPQ listing and a single 67PPQ listing. In our 2019 Long Beach sale, we sold a visually inferior PMG Gem Unc 66 EPQ for just over \$1,000. Serious collectors have noticed the surging prices in top-caliber fractional notes in recent months.

Starting Bid: \$500

PCGS Superb Gem New Fr. 1254



20086 Fr. 1254 10¢ Third Issue PCGS Superb Gem New 67PPQ.
A gorgeous example, this better Fractional was sold as part of our offering of the Tom Flynn Collection. We said then: "These 1254's, with their hand-signed Jeffries-Spinner signature combination, are many times rarer than 1253's. We have handled a number of Gems over the years, but we cannot recall another example with the margin size, colors and overall quality of this piece. An outstanding Fractional note, and a number for which one would not expect to find this quality." PMG has yet to grade an example at this lofty level.

From the Mansfield Collection

Starting Bid: \$750

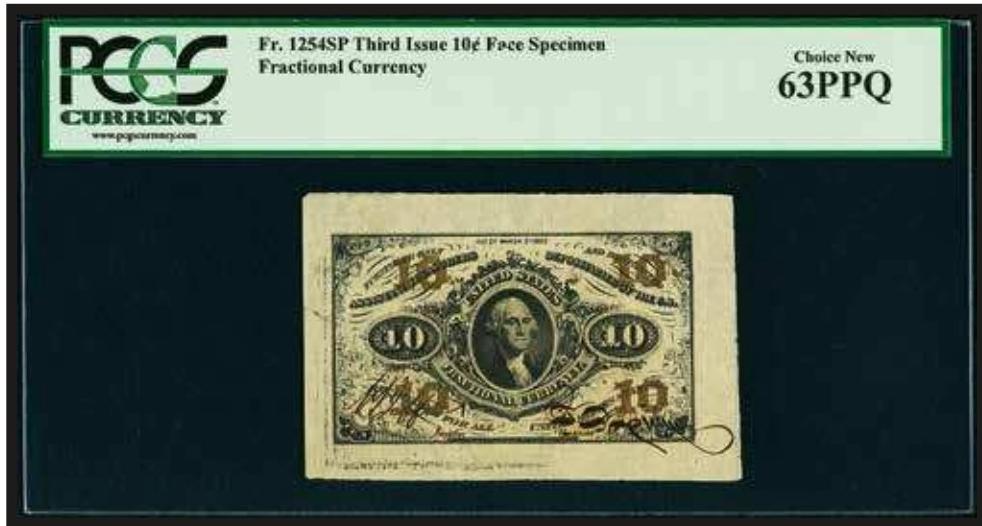


20087 Fr. 1254 10¢ Third Issue PCGS Gem New 65PPQ.

This is a very nice example of this scarce hand-signed fractional with both Jeffries and Spinner autographs. It has been blessed with excellent centering, wide margins, deep embossing, and superb color. This scarce variety is often seen in Choice CU grade due to the fact that most all examples have at least one tight margin. Gems are legitimately rare notes, with the *PCGS Population Report* attesting to that fact. It shows there are only two finer that they have graded. This piece is as pretty and original as if it were printed last week.

Starting Bid: \$500

One of Five Known Wide Margin Face Specimen



20088 Fr. 1254SP 10¢ Third Issue Wide Margin Face PCGS Choice New 63PPQ.

Milton 3P10F.3. This is a true rarity in the fractional currency realm. At the time Milton Friedberg's "Encyclopedia" was published, there were only three known. When the Friedberg collection was sold, the census was five, and to our knowledge none have surfaced since. The Ford/Boyd collection did not have an example, neither did Wayne Liechty. Milt's example graded AU. This note is top pop at PCGS. Although they do not differentiate between wide and narrow margin Specimen, we have done our homework and found that the 64PPQ and the one other 63PPQ examples were both narrow margin Specimen. Two partial frame lines are seen at upper left and lower right. A fully Uncirculated piece, this example has bold embossing, wide margins, and not so much as a speck of ink erosion to be found. The bronze is fully bright, as are the paper and the inks. Few of today's active collectors have had the opportunity to purchase a truly nice Fr. 1254SP. This one should garner considerable attention. The *PMG Population Report* shows a single 63EPQ note, but our records show definitely that the aforementioned example was the same note that first sold a decade ago in our 2010 FUN sale, housed in a PMG Choice CU 63 (no EPQ) holder, for \$8,050. This utterly unadulterated piece is truly as good as it gets.

Starting Bid: \$2,500



20089 Fr. 1255 10¢ Third Issue PCGS Superb Gem New 67PPQ.

As incredibly common as this is as a type, Superb Gem examples are few and far between. Only a single example has been graded finer at PCGS, with that fact also holding true at PMG. You could search far and wide to locate a finer looking example, but without much luck. A broadly margined piece that shows deep embossing, vivid inks, and bronzing, this note could light up a small room. It has been five years since we last sold a Superb Gem of this variety. That PCGS Superb Gem New 67PPQ sold for just under \$1,000 that day. In today's bustling market we have high hopes for a note of this quality.

Starting Bid: \$500



20090 Fr. 1272SP 15¢ Third Issue Narrow Margin Specimen Pair PMG Choice Uncirculated 64.

The face and back are perfectly matched for size and color. The notes are beautifully bright, without a hint of a problem. This Fractional design exists only as a Specimen.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$625

20091 Fr. 1274SP/1273-75SP 15¢ Third Issue Narrow Pair PMG Choice Uncirculated 64/Gem Uncirculated 65 EPQ.

This is the highest graded example of this Narrow Margin Specimen pair to be consigned to our auctions. (Total: 2 notes)

Starting Bid: \$500



20092 Fr. 1291 25¢ Third Issue PCGS Gem New 66PPQ.

Our sagacious consignor has a very discriminating eye for quality notes. This perfect example should prove his efforts were fruitful. We have not sold another 66PPQ example in five years since we offered a PMG Gem Unc 66 EPQ which realized just under \$1,000. Just prior to that, in our 2014 Long Beach sale, we sold our only Superb Gem 67PPQ note which realized \$2,350. With its huge margins, cavernous embossing, and fire engine red inks, tonight's offering is as visually flawless as we can recall having seen in many years.

Starting Bid: \$625



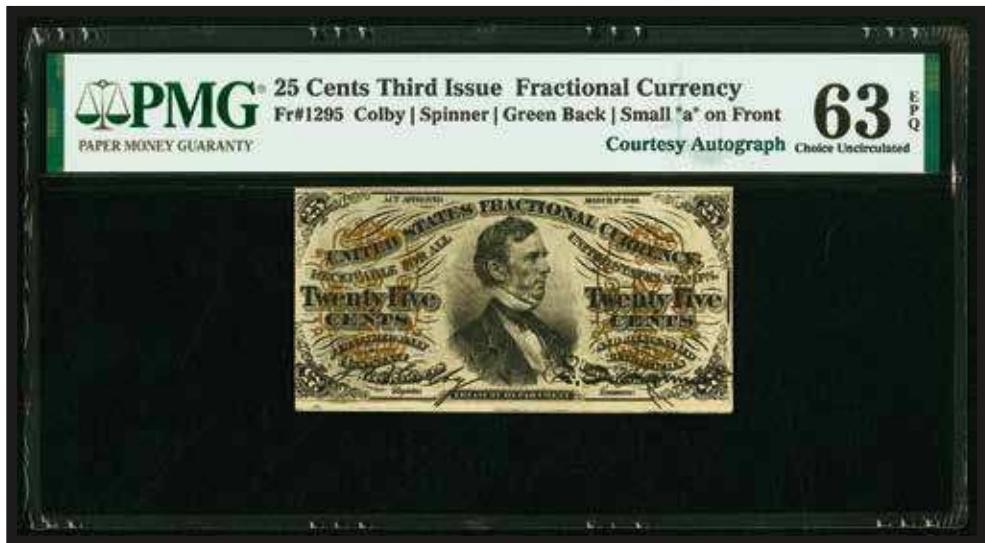
20093 Fr. 1291SP 25¢ Third Issue Wide Margin Specimen Pair PMG Gem Uncirculated 66 EPQ.

A beautifully matched Fessenden face and red back pair, both pieces are bright, exceedingly well marginated, and loaded with the paper originality one would expect to see on EPQ wide margin Specimen. The red back has the entire plate number 12 in the lower right hand corner.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$1,000

The Ultimate Fractional Courtesy Autographed Note



20094 Fr. 1295 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.

There were four known Spinner courtesy autographs on Fessenden notes, all Red Backs, two Fr. 1291s and two 1292s. As the father of Fractional Currency, Spinner's signature on a Fractional note is the most significant Courtesy Autograph that can be acquired. His bold, distinctive handwriting covers a significant portion of the back. Interestingly, Friedberg, O'Mara, and Ford each had a different example in their sales. Milt's note was a lightly circulated example that topped the \$2,000 mark back in 1997. Tom O'Mara's note graded Extremely Fine and sold for \$3,565 in his landmark 2005 sale. Not to be outdone, the Ford example was a Very Fine piece with very muted color and it still topped the \$2,500 figure a dozen years ago. The fourth example was a problemed PCGS AU 58 that we sold for \$5,750 in our 2018 Long Beach sale. This is the only example that we can find any record of bearing the esteemed F.E. Spinner's courtesy autograph on a green back Fessenden note. A truly special note, this example is presumably unique for the auto-graph/host note combination and is the highest quality example of the few known. It comes from a collecting area that has shown in the past couple of decades to have some very serious courtesy autograph collectors. A stellar note, this offering leaves your cataloger searching for superlatives.

Starting Bid: \$3,750

Large "a" on Face Fessenden Note



20095 Fr. 1296 25¢ Third Issue PCGS Choice New 63PPQ.

This is the rare variety with the extremely large lower-case letter "a" 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate #144, which was one of 90 face plates used for this issue. This information was originally published in *Paper Money Magazine* volume 11, #2, page 80, in 1972. When Milt Friedberg's Encyclopedia was published in 1978, only three pieces were known. That census has grown considerably in the intervening years, and the current count is right around twelve. (The Pop reports show fifteen examples, but there is no doubt some duplication.) A number of the pieces are very nice, and this is one of them. It's incredibly bright, with reflective bronze, deep original embossing, and perfect back centering. The face centering is less than perfect. The left margins are huge and include the embossing of the plate edge. The right margin is far smaller, but well clear of the frame line. This gorgeous note is from the Boyd holdings as evidenced by the pencil notation seen on back. The most recent example sold by us was a PCGS Very Choice New 64PPQ that realized \$5,520 in our 2019 Central States sale. We would not expect much less this evening.

Starting Bid: \$2,000



20096 Fr. 1297 25¢ Third Issue PMG Gem Uncirculated 65 EPQ.

An exceptionally nice Fiber Paper Fessenden, this is one of only five notes graded at this level with nothing higher. The paper is unusually bright for this number and the surfaces are strictly original.

From the Mansfield Collection

Starting Bid: \$500



20097 Fr. 1300 25¢ Third Issue PMG Choice Very Fine 35 Net.

Fr. 1300 is one of the classic Fractional Currency rarities. Only a few more than a dozen Fr. 1300s are known to us, with the present offering landing about midway in the condition census. This type is distinguished by the fiber paper, M-2-6-5 surcharges, heavy bronzing, and a letter "a" on the face. The brittle paper used by the BEP for this number was susceptible to damage, though this example survived relatively unharmed, with a restoration noted. We see far superior margins than are typical for this type. These generally sell for very good money when they are endowed with the visual appeal of this note.

Starting Bid: \$625



20098 Fr. 1325 50¢ Third Issue Spinner PCGS Gem New 66PPQ.

A challenging number to locate at this grade level. Our quality-conscious consignor sought out notes with wide margins, good centering, and strictly original paper quality. If you throw in wondrous inks and luminescent bronze, the description of this note is complete. PCGS has only graded one equal and one a point finer, but it is not likely that either looks any better than this note. This "1" and "a" red back Spinner note tests the limits of rational exuberance.

Starting Bid: \$875



20099 Fr. 1327 50¢ Third Issue Spinner PCGS Gem New 66PPQ.

Not a scarce number in absolute terms, but this "a" on face red back Spinner is definitely quite tough in high Gem and Superb Gem grades. It displays great margins, flawless paper surfaces, and has beaming originality. The last PCGS Gem New 66PPQ note that we sold realized just under \$1,000 in our 2012 FUN sale.

Starting Bid: \$625



20100 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.

PMG has not graded any example of this number higher than this present piece. The bronzing is bright and the signatures are bold. Almost eight years have elapsed since we last sold one in this grade and holder.

Starting Bid: \$500

Coveted Allison-New Signed Fractional



20101 Fr. 1330 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

This note is signed by John Allison as Register and John New as Treasurer. Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued. These notes were clearly not intended as regular issue, but were signed to be given to friends or as some form of a patronage act. In any event, they became Legal Tender once signed, as Allison and New were legal signers. A number of well circulated examples exist, which shows that these notes did indeed circulate as currency. This number does come in high grade, but it's unlikely that many others of the twenty or so that are traced will achieve the Gem grade level. When offered at this lofty Gem grade level, a price of several thousand dollars is never far behind.

Starting Bid: \$2,500



20102 Fr. 1332 Milton 3R50.19m 50¢ Third Issue Spinner Inverted Back Surcharge PCGS Very Fine 35.

Only five examples of this invert are known where the bronze "50" counter on the back is inverted. The third party grading company has mentioned a small edge split at left. It barely penetrates the frame line, and the overall appearance of this piece is very nice for the grade.

Starting Bid: \$750

Scarce "1" and "a" Spinner Fractional



20103 Fr. 1336 50¢ Third Issue Spinner PMG Choice About Unc 58 EPQ.

A very scarce "1" and "a" green back Spinner note with surcharges on the back, this type has long been considered one of the dozen most desirable fractional currency varieties. Seen with a trio of wide margins and clearly original paper surfaces, the note has only a single center fold appearing to account for the grade. In our FUN sale this year, we sold a PMG Choice Unc 64 EPQ for a staggering \$4,560. While this is not quite of that caliber, it should certainly be worth half that figure.

Starting Bid: \$875

High Grade Sleeper Rarity



20104 Fr. 1338 50¢ Third Issue Spinner PCGS Choice New 63PPQ.

After fifteen years in business, the combined population reports of both grading services conclusively prove what your cataloger has suspected for years... Fr. 1338 is every bit as scarce a number as is Fr. 1336. Both varieties are incredibly scarce in Choice to Gem CU grade. This same note first sold for \$2,300 as part of the Thomas Flynn collection which we sold in our 2008 Central States sale. The most recent example that we sold was a PMG Choice Unc 63 Net which realized \$1,200 in our 2018 Long Beach sale. In today's fast paced market, we would expect a solid four-figure price from this conditional rarity.

Starting Bid: \$1,000



20106 Fr. 1339 Milton 3R50.21h 50¢ Third Issue Spinner Type II Inverted Back Surcharge PCGS Very Fine 30PPQ.

The large bronze "50" on the back is upside down on this fully margined piece. At the time Milton Friedberg's *Encyclopedia* was revised in 2000, only two examples of this invert were known. No additional Milton 3R50.21h examples have surfaced to our knowledge.

Starting Bid: \$750

Tied for Finest Graded



20105 Fr. 1339 50¢ Third Issue Spinner Type II PMG Superb Gem Unc 67 EPQ.

A nicely margined Spinner note, this piece is tied with just one other example as the finest example known. This is the nicest Type II example we have ever offered.

Starting Bid: \$600

Superb Type Two Spinner Back Wide Margin Specimen



20107 Fr. 1339SP Milton 3P50R.3 50¢ Third Issue Spinner Type II Wide Margin Back PCGS Choice About New 58PPQ.

An utterly flawless example, this rare and extremely popular Specimen is a corner fold away from the Gem grade. Type II Spinner reverses were not included in the Specimen sets sold at the Treasury, and apparently were not prepared for the purpose of issue, as all known examples lack the bronze '50' surcharge that appears on the regular-issue note. When the Encyclopedia was printed, only six examples were known. Several more have been discovered, and the current total is about a dozen. The margins are fully wide, with bright white paper, razor sharp engraving, and loads of originality. We have sold a few narrow margin examples in recent years, but it has been seven long years since a collector was given the opportunity to obtain a wide margin example. At that time we sold a PMG Gem Unc 66 EPQ which topped the \$8,000 mark in our 2013 FUN sale. Prior to that we sold a PMG AU 53 for a little under \$5,000 in our 2010 FUN sale. Quality examples always realize several thousand dollars since they appear for sale so rarely. This evening, the seven-year drought comes to a close.

Starting Bid: \$2,500



20108 Fr. 1343 50¢ Third Issue Justice PCGS Gem New 65PPQ.

A fantastic quality red back Justice note, this example has large margins on all sides. Both grading services have deemed only two finer examples. Auction results show that, in the past year, a couple of Gem examples have realized \$1,000-\$1,500 each.

Starting Bid: \$500



20109 Fr. 1346 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.

Some of these Justice notes with the "a" on face position indicator are real sleeper varieties, especially in higher grades. Fr. 1346 is just such an example. This is a deeply embossed note with bright bronze and superb color. There is only a single gem at PCGS and one also at PMG. The aforementioned PCGS Gem New 65PPQ sold for \$3,360 in our FUN sale this year. One of the other PCGS Very Choice New 64PPQ examples sold for \$1,292.50 in our 2013 Central States sale.

Starting Bid: \$500

20110 Fr. 1348 50¢ Third Issue Justice PCGS About New 50.

A much better "1" and "a" Justice note, this example is not plagued by some of the usual problems seen from notes in the upper left corner of the sheet, i.e. pressbed smearing. A very bright and well printed example, this note has good color and fresh paper. It is one of the more deeply printed notes we have seen. In our FUN sale this year, we sold a PMG About Uncirculated 55 for \$1,320.

Starting Bid: \$625

Tied for Top Pop at both Grading Services



20111 Fr. 1350 50¢ Third Issue Justice PCGS Gem New 65PPQ.

Tied with one other example for Top Pop at both services combined, this accurately graded Justice note is fully framed with some of the deepest printing we can recall having seen. We have routinely sold 64PPQ notes for around \$1,000. The only Gem we have sold, graded PCGS Gem New 65PPQ, sold for \$2,160 in our FUN sale this year.

Starting Bid: \$750

Desirable “1” and “a” Green Back Justice



20113 Fr. 1359 50¢ Third Issue Justice PMG Uncirculated 62 EPQ.

A superb “1” and “a” Justice greenback which are difficult to find in any grade but that seem to top out at Choice New. There are no Gems known due to the fact that, much as in the case of this particular example, virtually all are poorly trimmed into the design on at least one side, if not two. With that said, this note has bright green ink colors and bold bronzing as well as a host of deep and original embossing. This is truly a trophy piece for the aspiring fractional collector who wants to fill in a big gaping hole in his collection.

Starting Bid: \$750



20112 Fr. 1358 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

Terrific margins for a Justice plus deep original embossing have earned this green back its Gem level grade and EPQ designation.

Starting Bid: \$500

Finest Known Fr. 1365 No Loop Justice



20114 Fr. 1365 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.

Milton 3R50.10j. The finest known example of the very rare "no loop" 1365. When we sold the Milt Friedberg example in 1997, it was the sole known piece. This note, while it does have a single vertical fold, is infinitely nicer than the Friedberg example, and more importantly, it shows the imprint of the plate edge at its top and left. When we sold Milt's example, we described it as having "... come from one of the two strangely configured plates used by the Bureau. The information in the rest of this description comes from an article written by Tom Knebl in *Paper Money Magazine* #73, page 17. The article relied heavily on an earlier *Paper Money* article written and researched by Martin Gengerke. The two oddly configured face plates were plate #62, a 30-subject plate arranged in three columns of ten notes with the design letter 'a' on the ten notes in the left-hand column, and plate #5, an identically configured 30-subject plate with the design letter 'a' on the top three notes. Spinner's large engraved signature goes off the note on the right and intrudes slightly into the left edge design of its right-hand neighbor. On the normally configured plate, the two notes with the design letter 'a' would show this signature loop. Any 'a' Justice without the signature loop and having some left margin would have to have come from plate 62 or the upper-left corner of plate 5." This note is clearly an upper-left-corner piece, as indicated by the plate impression as well as margin size. It could have come from either of the two odd plates. Milt's XF realized \$935 eight years ago, and this piece should more than double that." This was our description when we sold this same note, ex: O'Mara collection, for \$1,840 back in our 2005 Central States sale. You can count the number of known examples on one hand, and this is easily the finest. A great piece that should realize a great price.

Starting Bid: \$1,000

"1" and "a" Justice Note - Top Pop at both Grading Services



20115 Fr. 1367 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.

A very pretty little Fractional, this note is coveted for having "1" and "a" position indicators. When you turn it over, the back shows clear widely spaced surcharges. The Fr. 1367 variety is in the top ten of all Fractional varieties. This example is alone as Top Pop at both grading services. There are no Uncirculated examples graded by either service. In our Long Beach sale a year ago, we sold a PCGS Very Fine 30PPQ for \$1,740. The previous highest graded third-party note that we have sold was a PCGS Extremely Fine 45PPQ that originally sold for over \$3,000 in 2007 as part of our sale of the Bill and Kathy Stella collection. A top caliber example, this note is destined to find a new home with an advanced collection.

Starting Bid: \$1,750



20116 Fr. 1370 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

A pristine Gem fiber paper Justice note, this example has jumbo margins, bright paper, and vivid ink colors. This piece was formerly alone as Top Pop at PCGS, with PMG having graded a single example better at 67 EPQ. That PMG Superb Gem 67 EPQ has been sold by us a few times over the years, the last of which was in our 2013 FUN sale. It realized an average price of approximately \$5,500. In our FUN sale this year, we sold a PMG Gem Unc 65 EPQ for \$1,740. For what it is worth, the visual appeal and originality of this piece is far superior.

Starting Bid: \$875

FOURTH ISSUE

Quality "1" and "a" Fiber Paper Justice



20117 Fr. 1371 50¢ Third Issue Justice PMG About Uncirculated 55.
A very rare Justice note, with fewer than 20 examples known in all grades combined. "1" and "a" Fiber Paper Justices are classically rare, and on many of the handful of known notes, either the "1" or the "a" is weakly printed. On this example, both are razor sharp and can be seen at a glance. This one also has better-than-normal centering with large margins at the top and left. The right and bottom margins just touch the design. The note also has bright bronze and much of the look of a Choice New example. It's held from that grade by a single vertical center fold. Except for a single Gem New piece which has sold at auction a couple of times over the past dozen years, there are no known Uncirculated examples of this number. We first sold this same note for \$2,640 in our 2007 FUN sale as part of the Bill and Kathy Stella collection.
Starting Bid: \$1,250



20118 Fr. 1372 50¢ Third Issue Justice PMG Choice Uncirculated 63.
PMG has only graded three examples better than this one, none of which were deemed above the 64 EPQ grade level. We sold a virtually identical example in our Long Beach sale last year for \$1,140.
Starting Bid: \$500



20119 Milton 4E10F.2 10¢ Fourth Issue Face Cardboard Essay PMG Gem Uncirculated 66 EPQ.

A full sheet of 20 of these Essays was discovered intact in the fall of 1985 in Massachusetts. The sheet made its way to the Grand Central Show in New York, and later was cut into pairs and singles in Memphis in June, 1986. The notes were divided up by the active Fractional collectors in attendance at that show. Many of the examples from the edge of the sheet had tears and folds, but the internal notes were perfect. The Essay in this lot was one of the internal examples. It is a gorgeous Gem with broad margins and no flaws whatever.
From the Mansfield Collection

Starting Bid: \$750



20120 Fr. 1259 10¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.

A bright blue anti-counterfeiting stain is present at the right, contrasting wonderfully with the deep red seal. The design is surrounded by four boardwalk margins on both sides. PMG has not graded any example higher than this eye appealing note with only two equals.
From the Mansfield Collection

Starting Bid: \$625



20121 Fr. 1261 10¢ Fourth Issue PMG Choice Uncirculated 63 EPQ.

A wonderful Fractional Butterfly Fold error note, this piece remains intact with no circulation present.

From the Mansfield Collection

Starting Bid: \$625



20122 Fr. 1267 15¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.
An essentially perfect Fractional note from this great collection, this example has beautifully broad margins all around, razor-sharp printing, ideal colors, and super eye appeal. PMG has graded almost 700 of these with only six at this level and none higher.
From the Mansfield Collection
Starting Bid: \$500



20123 Milton 4E15F.2a 15¢ Fourth Issue Essay PMG About Uncirculated 50 Net.

Identified by the third party holder as Milton 4P15F.1, in actuality, this is Milton 4E15F.2a. Printed on India paper, it is uniface and does not have a seal, but all the other printing is present. Unlike Milton 4E15F.2, it is not cancelled at the signatures. It has plate number 1789 printed on the top of the selvage and repeated again in pencil to the right of the printed number. The note has a missing notch in the wide top selvage, as well as a minor tape repair on the blank back as mentioned by the third party grading service leading, to the Net grade. All Fourth Issue 15¢ Essays are extremely rare and this piece is a must have for the serious Fractional collector.

Starting Bid: \$625



20124 Fr. 1268 15¢ Fourth Issue PMG About Uncirculated 53.
Much scarcer than the watermarked variety, this is a no watermark example of this single-denomination fractional type. Two wide margins and two smaller margins are noticed. This note bears an impressive provenance which includes both Gengerke and O'Mara. This same note last sold in May 2005 for \$632.50.
Starting Bid: \$500



20125 Fr. 1269 15¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.
With a beautiful deep red seal and blue right end, this example is one of three graded 67 EPQ by PMG with nothing higher. This PMG population figure has increased only by one note in over 11 years. This wonderfully preserved piece possesses dark inks and paper originality.
From the Mansfield Collection
Starting Bid: \$750

Finest Known Rare Hair Clip Variety



20126 Fr. 1269 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.
Milton 4R15.4d. A crushingly rare variety, this type was originally listed in Milt's *Encyclopedia of United States Postage & Fractional Currency* as follows: "Special notes: 1947 Limpert List, pg. 30. The outstanding rarity of D17, in my estimation, is when there is a 'clasp' shown from the second largest star of the cornet, going obliquely (ne to sw) over the hair to the brow above the right eye of the Vignette of Columbia. I noted this variety myself and am offering \$25 for another like it, just to ascertain if there are any more around." Just to be abundantly clear, in 1947 \$25 for a note such as this was a ton of money. There are believed to be three known, and this is easily the finest of that select group. After decades specializing in Fractional Currency, and in the interest of full disclosure, this is the only example we have ever seen.

Starting Bid: \$750



20127 **Fr. 1301 25¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**
A single Fr. 1301 was graded higher by PMG and that by just a single point. The piece in this lot, plus five more, have earned the 66 EPQ grade. This is the highest grade of this Friedberg number to participate in our auctions. We did auction a PCGS 66PPQ example for \$1,380 in September, 2011. The high grade Fractional market has been in an upswing in recent years, so look for competitive bidding on this offering.
From the Mansfield Collection
Starting Bid: \$600



20128 **Fr. 1302 25¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.**
Typically a rather common number, the type is truly rare in this grade. This hugely margined, ideally centered piece is just one of three graded at this level by PMG with none finer. For the collector attempting to assemble the ultimate Fractional type set, no note other than this piece should represent your Fourth Issue 25 Cent.
From the Mansfield Collection
Starting Bid: \$500

PMG Superb Gem Unc 67 EPQ Fr. 1307



20129 **Fr. 1307 25¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.**
A rather common type through the Choice New grade, well-margined, perfectly-centered pieces are extremely elusive. This beautiful example will please even the fussiest of Fractional collectors. PMG has graded 299 of these, with this note being one of only two graded at the 67 level, with nothing higher. A must have for a top-pop set.
From the Mansfield Collection
Starting Bid: \$625



20130 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.**
A broadly margined example, this Lincoln type seems to be that which collectors find the most popular of all the fractional types. The bottom margin is wide enough to see full two-digit plate number "17" below Lincoln's portrait. The last high-grade Lincoln that we sold was a PMG Gem Uncirculated 66 EPQ which realized \$8,400 in our Central States sale.
Starting Bid: \$875



20131 Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.

One of the most popular Fractional types in any grade, Gem Lincolns are extremely popular and hard to find. This note will not disappoint.
From the Mansfield Collection

Starting Bid: \$875

20132 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.

Well preserved examples of this desirable design continue their upward march. We auctioned another Fr. 1374 in PMG 64 EPQ last April, and it realized \$1,320. This evenly margined piece should hammer at that number, if not higher.

Starting Bid: \$500



20133 Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 66 EPQ.

With clearly visible embossing, this Stanton note has one of the most boldly inked treasury seals we can recall having seen. PMG has graded only one Stanton note a single point finer than this pretty example. In our recent Central States auction, an identically graded note fetched over \$3,000.

From the Mansfield Collection

Starting Bid: \$1,000



20134 Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 66 EPQ.

A wonderfully preserved Stanton note, this example has excellent centering, bold color, and deep embossing. PMG has only graded a single piece better than this one. In our Central States sale, we sold a PMG Gem Uncirculated 66 EPQ for over \$3,000. It would not surprise us to see a repeat performance this evening.

Starting Bid: \$1,000

FIFTH ISSUE



20135 Fr. 1264 10¢ Fifth Issue PMG Superb Gem Unc 67 EPQ.

A green seal Meredith, this example is by far the rarest of the six Fifth Issue notes. Although in real terms it is still a fairly common number, it is far from common as a Superb Gem. Of the 323 that PMG has graded, only four have been graded at this level, with just one piece a single point finer.

From the Mansfield Collection

Starting Bid: \$500



20136 James Gilfillan Courtesy Autographed Fr. 1264 10¢ Fifth Issue PCGS New 62PPQ.

Signed boldly across the back by James Gilfillan, this note proudly displays a courtesy signature on two lines "Jas. Gilfillan — Treasurer U.S." This is a scarce courtesy particularly on a Fractional. We have sold very few green seal 10¢ Fractionals with any courtesy autograph.

From the Mansfield Collection

Starting Bid: \$500



20137 Milton 5E10R.2a 10¢ Fifth Issue Tete-Beche Uncut Horizontal Back Essay Cardboard Pair PMG Gem Uncirculated 65 EPO.

This number was printed on India paper and mounted on cardstock. Only five tete-beche 10¢ Fifth Issue back pairs and a single block of four exist. All trace their origins to a single sheet, which was discovered in November, 1985. The sheet was cut and divided among major collectors. This tete-beche arrangement was created so that the localized anti-counterfeiting stain could be added in the center of the sheet and still appear at the right end of each note when the notes were separated.

From the Mansfield Collection

Starting Bid: \$750

Sole Finest Graded Fr. 1308 by PMG



20138 Fr. 1308 25¢ Fifth Issue PMG Superb Gem Unc 68 EPQ.

The Fr. 1308 25¢ Fifth issue note is not uncommon in high grade, though margins of this caliber are rare. This gorgeous Fractional is the sole finest graded by PMG for this number.

From the Mansfield Collection

Starting Bid: \$500

Impressive Pack of Forty Walkers



20139 Fr. 1309 25¢ Fifth Issue Pack of 40 Choice New.

An impressive pack of 40 of the short key Walker 25 Cent, this offering even includes an original band although with a minor tape repair. The notes are of impressive quality throughout, with some showing terrific centering. This is a rare opportunity as these packs are becoming more and more scarce as they are often broken up for the sum of their parts. In our FUN sale this year, we sold an About New pack for just a shade under \$4,000. (Total: 40 notes)

Starting Bid: \$1,000



20140 Er. 1381 50¢ Fifth Issue PMG Superb Gem Unc 67 EPQ

This Crawford is tied with only six others at PMG for the finest graded out of the 1,174 examples they have seen. This note has excellent color and wonderful margins all the way around.

Wonderful margins all the way
From the Mansfield Collection

Starting Bid: \$500

MISCELLANEOUS



20141 **J. Magee, Philadelphia Postage Currency Holder (Fractional Currency Flip-Over Wallet).**

An intriguing flip-over Fractional Currency wallet. We have sold a few of these over the years, but never one for J. Magee. Inside, there is a First Issue 5-cent note. James Magee was a seller of stationary and envelopes at 316 Chestnut Street. This is the perfect complement to all of the great notes we have for sale here this evening. (Total: 2 items)

Starting Bid: \$500

ENCASED POSTAGE



20142 **HB-136 EP-149 Scott-98a Reed-12RB 12¢ J. Gault Ribbed Frame Very Fine-Extremely Fine.**

It has been 13 years since we last offered an example of this very rare ribbed frame 12¢. Fred Reed's 1891-1994 auction survey indicated an even dozen appearances for this number during those 103 years. General consensus for the number of survivors is less than five. The piece in this lot can trace its provenance through the long term holdings of advanced collector Ezra Cole. There is tiny crimping of the case at bottom center and crazing of the mica at upper left. Nonetheless, a very nice example of this rarity.

Starting Bid: \$1,000

CONFEDERATE NOTES

1861 ISSUES

Fully Margined and Bright T3



20143 T3 \$100 1861 PF-2 Cr. 3 PMG Very Fine 25.

This example was part of the second shipment of 1,000 two-subject sheet notes that was nearly confiscated by federal authorities in New York City in April, 1861. National Bank Note Company used two stock vignettes for this denomination. The locomotive pulling into the station is a vignette used on a number of state bank issues, both northern and southern, before and during the war. The other vignette is entitled *America* and again was used on a number of antebellum state bank issues. NBNCo made several subtle adjustments to the vignette from its pre-war appearance. Many of the stars on the drapery were either removed or muted so as not to give the illusion of a "star spangled banner," and the shield by *America's* right hand was modified to have fewer and wider bars than the original, blurring the concept of a federal shield. Later when this vignette was used for T41 \$100s, the Liberty Cap and the fasces, symbol of strength through union, were removed entirely. There is an issue endorsement on the back by CSA Assistant Treasurer at New Orleans A.J. Guirot that is dated June 5, 1861. In addition there is a small annotation in red ink totaling the number of days that the note was earning interest from June 5, 1861 until July 24, 1861; 49 days in total. A second endorsement acknowledging the receipt of the note plus accrued interest at 1¢ per day, or \$100.49 from F(rancis) H. Hatch, Collector for the Port of New Orleans. This note is an unrecorded (as of 2014) serial number from the second shipment of 1000 sheets that barely escaped confiscation in New York harbor in late April 1861. There are presently a few more than 190 examples of this note reported. The note is a pleasant mid-grade example, free of repairs or any meaningful condition distractions, and is sure to take any collection that it joins to the next level.

Starting Bid: \$5,000



Lt. Col. A. Hudson McDonald (Retired) was a collector of Confederate Currency, Southern Obsoletes, and Confederate Postal History. His passion for collecting and preserving history began in 1949 with a single Confederate stamp. His interest quickly expanded to include paper currency as well, since he strongly believed that the fields of philately and numismatics are, in fact, interwoven. Throughout his lifetime he collected an impressive array of Confederate paper artifacts. Offered in this auction are many of the most rare and exciting Confederate notes from his extensive collection. In 2015, he authored a book titled Confederate Currency and Postal History, My Collection 1949-2015, which details several of the notes being sold here today, as well as many others of great interest. The family members of the late Lieutenant Colonel McDonald are graciously offering copies of his book to each of the winning bidders of the notes from his personal collection in this Signature auction session.

Uncancelled and Problem Free Montgomery \$50



20144 T4 \$50 1861 PF-2 Cr. 4 PMG Very Fine 25.

A pleasing example of this always in demand Montgomery issue, this piece bears serial number 823. The edges are solid, the color is quite vivid for the grade, and it offers excellent eye appeal with no cancellations present. The back bears a military endorsement dated May 20, 1861 that appears to be that of a Captain Williams.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$5,000

Elusive Montgomery \$50 - Not Listed in the Fricke Census



20145 T4 \$50 1861 PF-2 Cr. 4 PMG Fine 12.

An attractive, evenly circulated and problem-free example, this popular Montgomery \$50 has a serial number of 1423 which is not currently listed in the Fricke Census. That number would mean that this note was part of a second shipment of 1000 sheets of \$50-\$100 that made it out of New York harbor about 15 minutes ahead of federal authorities on or about April 22-24, 1861 - ten to twelve days after the start of the war. It was later issued out of New Orleans on July 1, 1861. The signatures remain strong and the color is ideal for the grade. The note has not been cancelled and just displays honest wear.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$4,000

Lovely and Original Uncirculated T5



20146 T5 \$100 1861 PF-1 Cr. 5 PMG Choice Uncirculated 64 EPQ.

This is one of the nicer T5 Richmond notes we have offered at auction. The green protector is bright and the design details are boldly printed. This near-Gem example has also received the coveted EPQ designation from PMG, indicating that it is fully original and has not been "improved" like many of its counterparts. Also, not only is the note fully signed and fully Uncirculated, a large penned endorsement is seen on the back. It reads, "Issued by me / Sept. 13, 1861 / W(illiam) J. Anderson / Q(uarte)r M(aste)r Memphis / Tenn". Memphis is an unusual issue location. Anderson served as a quartermaster at Memphis into the year 1862 under the command of General Leonidas Polk. He was transferred to Columbus, Mississippi in November 1862. Anderson was paroled on May 17, 1865.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$2,000



20147 T5 \$100 1861 PF-1 Cr. 5 PCGS Choice About New 58.
A beautiful T5 with white paper and dark inks. The back lower left corner also has a large mass of red fibers. Embossing of "Hundred" at lower center on the back only imparts the originality of this \$100. The only handling we see through the third party holder is a small corner fold. We have auctioned three other examples of this note within the last six years. That trio all closed within the range of \$2,280-\$2,820.
Starting Bid: \$1,000



20149 Manuscript Endorsement "Ferdinand Molloy" T6 \$50 1861 PF-1 Cr. 6 PCGS Choice About New 55PPQ.
The penned issuing statement on the back reads, "Disbursed Sep 22 / 1861 / Ferdinand Molloy / Capt(ain) & A(ssistant) C(ommissary) (of) S(ubsistence)." Captain Molloy was on the staff of General P.G.T. Beauregard. This \$50 establishes a direct link to the short-lived Confederate Army of the Potomac that operated from April, 1861 to March 14, 1862. On the latter date, it was renamed the Army of Northern Virginia.
Starting Bid: \$1,250



20148 Manuscript Endorsement "W. J. Anderson" T6 \$50 1861 PF-1 Cr. 6 PMG Choice Uncirculated 64.
This \$50 was dated on September 3, 1861 by the Treasury Department and was placed in circulation 18 days later. The following manuscript endorsement is found on the back, "Issued by me / Sept. 21/61 / Maj W(illiam) J. Anderson / Q(uarte)r M(aste)r Memphis / Tenn." Anderson served as a quartermaster at Memphis into the year 1862 under the command of General Leonidas Polk. He was then transferred to Columbus, Mississippi in November, 1862. The end of the war saw him paroled on May 17, 1865. The color and paper of this note are excellent. After Major Anderson issued this piece, it was carefully preserved, as we cannot find a single fold and embossing is still seen throughout this T6.
From the A. Hudson McDonald Lt. Col. (Retired) Collection
Starting Bid: \$1,500



20150 T11 \$5 1861 PF-4 Cr. 44 PMG Very Fine 25 Net.
T11s circulated heavily and the thick bond paper used for this design did not wear well. Few nicely cut examples survived. The note in this lot is fully framed by the inside frame line. The restoration mentioned on the third party label involved minor work on the edges. Fricke states on page 159 of his *Field Edition 2014* that collectors desiring an attractive T11 should look for one with minor edge work that is not readily visible. The piece in this lot covers both of those bases. Our last offering of a T11 PF-4 in this third party grade was a PCGS Apparent VF 25 grade with restorations that realized \$2,820 in September, 2016.
Starting Bid: \$1,250



20151 T11 \$5 1861 PF-4 Cr. 44 PMG Choice Fine 15.

A circulated example of this scarce T11 note, this type is rarely seen in the higher grades. Thanks to some repairs, this Bb plate offering faces up quite nicely with boldly printed details.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$500



20152 T12 \$5 1861 PF-1 Cr. 46 PMG Very Fine 20.

Thanks to poor shipping practices, this was the first and last issue printed for the Confederate government by Jules Manouvrier. It has several interesting features: it is the only Confederate note without vignettes, and it was the first to have a printed back. 15,556 examples were issued before the Department of Treasury ended Manouvrier's contract. The fall of New Orleans in April, 1862 made any potential reconsideration of this decision a moot issue. A rare and popular note, this piece will fit perfectly in many CSA collections. This is an evenly circulated and problem free example.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$750



20153 T15 \$50 1861 PF-1 Cr. 79 PMG Very Fine 25.

A much better Confederate number, these had a limited print run at the beginning of the war. This charming example faces up quite nicely although it has been hammer-cut cancelled. The cancels have been deftly repaired, however, a practice that was very acceptable during the infancy of collecting Confederate paper money.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$1,750



20154 T15 \$50 1861 PF-1 Cr. 79 PMG Very Fine 25.

The Type 15 \$50 is one of the few Confederate notes that can rival the Montgomerys in terms of aesthetics. With fewer than 15,000 notes issued, the rarity and design combined make for a highly coveted type. The piece offered here is a colorful and well margined note that, aside from being hammer-cut cancelled, is solid for the grade with problem-free wear.

Starting Bid: \$1,750



20155 T15 \$50 1861 PF-1 Cr. 79 PMG Choice Fine 15.

Another example of this very rare Confederate issue, this one exhibits a bit more circulation but still retains nice color for the grade. It has been hammer-cut cancelled and the cancels have been backed.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$1,000

R14 T17 Deep Blue Tint Variety - Two to Three Known



20156 T17 \$20 1861 PF-4 Cr. 99B PMG Very Fine 20.

An extremely rare variety of the T17 Confederate note, this example features a blue rather than a green undertint. The deep blue color on this piece is even more pronounced than on the note pictured in Fricke on page 190 (2014 edition). Fricke estimated only two known survivors in 2014 and that number has only grown to perhaps three or four. Unlike the impaired PCGS Fine 12 note that fetched \$2,280 in our last FUN auction, this example has none of those distractions and displays problem-free wear and excellent color for the grade. Truly a great note for the Confederate specialist.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$2,000



20157 T19 \$20 1861 PF-1 Cr. 137 PMG Very Fine 30 Net.

A lovely red Confederate treasury note, this example was printed by the Southern Bank Note Company in New Orleans. The cancellation has been replaced and the design details painstakingly and expertly redrawn. Only 14,860 T19s were issued, which helps explain the rarity of this note in any grade including cancelled examples.

Starting Bid: \$500



20158 T19 \$20 1861 PF-1 Cr. 137 PMG Very Fine 25.

The condition census in the Fricke tome indicates the top 10 notes known are in the VF-Unc range. Our experience would point to most of that top 10 being occupied by top end Very Fine examples. Just outside of that group are notes like this, well margined example with strong signatures and restoration-free paper. Its only detracting factor is some light staining seen at left.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$1,000

Our Highest Graded T22 Offering



20159 T22 \$10 1861 PF-1 Cr. 150 PCGS Very Choice New 64PPQ, CC.

A dark orange overprint adorns this handsome cross-cut cancelled \$10. This note was cancelled early in its life which kept it from circulating. It was able to stay as pristine as possible, delighting generations of collectors through the years. This is the highest graded T22 and the only Uncirculated piece to be cancelled that we have ever offered. The two cut cancellations do not impair any major design features, therefore leaving a highly collectable T22. For comparison purposes, we had an uncancelled Cr. 150 grading PCGS New 62 realize \$19,200 at our last FUN auction.

Starting Bid: \$2,500



20160 T23 \$10 1861 PF-1 Cr. 153 PMG Very Fine 30 Net.

This example is fully framed and attractive for the grade. Also, the color is more than satisfactory on this T23. The rust mentioned on the back label is not distracting as it is light for the most part. This note realized \$2,192 at our Long Beach 2016 auction.

Starting Bid: \$1,000



20161 T23 \$10 1861 PF-2 Cr. 154 PMG Very Fine 30.

A nice example, this scarce T23 note is almost fully framed, with attractive color and solid paper. Only on the back can some evidence of a previous mounting be found.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$1,000



20162 T23 \$10 1861 PF-1 Cr. 153 PMG Very Fine 20.

A rare note in any grade, only 20,333 of this type were issued during the first year of the war. This is a problem free, uncancelled example exhibiting even wear and decent color.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$750

20163 T25 \$10 1861 PF-2 Cr. 169 PMG About Uncirculated 55 EPQ. Only 178,716 notes of this design were issued in a short period of time between May 12th and August 9, 1862. The design features oval portraits of R. M. T. Hunter at left and C. G. Memminger at right flanking a vignette of *Commerce* standing at center. The note is watermarked CSA in vertical block letters.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$500

Elusive T27 1861 \$10



20164 T27 \$10 1861 PF-1 Cr. 221 PMG Fine 12.

The September 2, 1861-dated "Eagle and Shield" T27 \$10 note is another illustrious Confederate type note, though not as famous as the related "Indian Princess" T35 \$5 note. Both of these rare types have been desired and studied by collectors for over a century. Numerically, the T27 \$10 note is the rarest Confederate type, based on a recorded census of 118 examples at this time. That advanced census was created by Dr. Douglas B. Ball and Philip Chase and continues forward. Though many more T27 and T35 notes were printed than Montgomerys, they circulated heavily in day-to-day transactions and were printed on frail, limp paper, explaining their greater rarity. The high-denomination Montgomery series notes paid interest, and were often redeemed at treasury offices, so more were saved. Lithographed at Hoyer & Ludwig in Richmond, the notes were produced late in the year and the quality control for T27 and T35 was deficient. The T27 notes were printed from two different plates. The first 7160 "Ab" plate T27 notes were printed alongside the "Ab" T35 \$5 Indian Princess notes on an eight-subject plate. An additional 1,460 T27 notes were issued and printed from a new plate using positions "A9" to "A16." This evenly circulated and still very attractive example was produced from the "Ab" plate. Aside from a few small rust stains and minor edge repairs, it displays solid, uncancelled paper and is a very nice representative of this very tough Confederate type.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$4,000



20165 T28 \$10 1861 Four Examples PMG Choice Uncirculated 63.
In our Central States sale, similar examples at this same grade level were sold for between \$400-\$500 each. All enjoy the same grade level. Each is bright and wonderfully printed with exceptional detail. (Total: 4 notes)
Starting Bid: \$625



20166 T32 \$5 1861 PF-1 CR. 246 PMG Very Fine 25.
The Mechanics Savings Bank of Savannah donated a plate to the Confederate Department of the Treasury which was modified by Leggett, Keatinge, & Ball to produce both this note as well as the Type 23 \$10. A mere 20,333 notes were produced and issued for just six weeks in November and December, 1861 before production ceased. This note possesses bright paper and bold orange protectors. Its only flaw is some minor evidence of a previous mounting on the back.
From the A. Hudson McDonald Lt. Col. (Retired) Collection
Starting Bid: \$500

Unimpaired and Unrepaired Indian Princess Note



20167 T35 \$5 1861 PF-1 Cr. 271 PMG Choice Fine 15.
The so-called Indian Princess note is one of the keys to the Confederate series and a classic rarity with only 7,160 notes issued before production abruptly ended. This note was created after the Bank of Charleston donated what was probably a very worn plate to the Confederate Department of the Treasury in 1861. Hoyer & Ludwig then went to work converting the plate by changing all of the text in the center of the note. This example is also unusual in that it has *not* been restored, repaired, or fallen victim to various condition maladies and distractions. Slightly more than 140 examples are known at present, making this an important "go-get" for those hoping to complete a Confederate type collection.
From the A. Hudson McDonald Lt. Col. (Retired) Collection
Starting Bid: \$7,500

1864 ISSUES



20168 T64 \$500 1864 PF-2 Cr. 489 PMG Gem Uncirculated 65 EPQ. A well margined and strictly original example, this note rightfully earned the EPQ grade modifier.

Starting Bid: \$625

20169 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

A nicely preserved \$500 sporting natural paper wave.

Starting Bid: \$500

20170 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

This is one of a few closely serial numbered T64 \$500s in this auction session that has earned the 64 EPQ grade.

Starting Bid: \$500

20171 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

This plate letter D \$500 is consecutive to a trio of T64 pieces that are in one lot in this auction session. The example in this lot has punch through embossing of both serial numbers.

Starting Bid: \$500



20172 T64 \$500 1864 PF-3 Cr. 489B PMG Choice Uncirculated 64.

The serial number on this near-Gem Confederate \$500 identifies it as being the "Dark Red Underprint" variety. This example certainly has earned the grade, with bright paper, wonderful color, and delicate but clear signatures. This is an appealing example of this always popular "Stonewall Jackson" note.

Starting Bid: \$875

20173 T64 \$500 1864 PF-2 Cr. 489 Three Consecutive Examples PMG Choice Uncirculated 63 EPQ.

Each example is boldly embossed and from the plate letter D position. Also, this trio has a bold partial Confederate Treasury Department stamp in the back lower left corner of each piece. (Total: 3 notes)

Starting Bid: \$875



20174 T64 \$500 1864 PF-3 Cr. 489B PMG Choice About Unc 58 EPQ. Serial number 36008-D appears on this attractive \$500 that sustained only light handling. The color is excellent on this dark red underprint note that retains original surfaces.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$500

Rare T65 Uncut Sheet 6-10 Known



20175 T65 \$100 1864 PF-3 Cr. 494 Uncut Sheet of Four PMG About Uncirculated 50 Net.

A dark red underprint is observed on this uncut sheet that has a nearly complete Confederate Treasury Seal at the upper right. This unsigned sheet may have been liberated when Union forces entered Columbia in mid-February, 1865. It does have three thin tape repairs as it has been severed and reattached. We have auctioned only one other example of this sheet. It graded PMG 45 Net with repairs, splits, and stains, and realized \$10,575 in April, 2016. This is not surprising, as on page 46 of Fricke's *Field Edition 2014*, he gives T65 uncut sheets a Rarity 12 rating, 6-10 known.

Starting Bid: \$2,500

OBSOLETES BY STATE

ALABAMA

Pollard Issuer Unlisted in Rosene



20176 Pollard, AL- A. F. Gresham 5¢ Oct. 8, 1862 Rosene Unlisted PMG Very Fine 20.

A very scarce piece of scrip, this type is unlisted in the Rosene reference. This the first example we have had in any sale. Mr. Gresham was a local merchant who later served in the Confederate Army and died of wounds during the Battle of Atlanta in 1864. The note is a well printed and attractive example with just some minor repairs.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$500

CALIFORNIA

Condition Census Fresno Clearing House Certificate



20177 Fresno, CA- Fresno Clearing House Certificate \$1 Nov. 12, 1907 PMG Choice Extremely Fine 45.

A rare Panic of 1907 Depression Scrip, this is easily the nicest of the four we have sold. The first example we sold was a part of our 2004 Lowell Horwedel sale, a problemed Fine that sold for \$1,380. Next, we sold a pretty PMG Very Fine 35 EPQ for \$2,937.50 in our 2013 FUN sale. Lastly, in our 2015 Central States sale, we sold a PCGS Apparent Fine 15 for \$1,292.50. That piece was twice roulette cancelled as "PAID." This evening's offering is high grade, without roulette cancels, and as pretty an example as we could possibly imagine.

Starting Bid: \$1,250

COLORADO

National Baseball League Ad Note



20178 Denver, CO- Thorrington's Boot and Shoe Office National Base Ball League Ad Note \$5 1887 PCGS Very Fine 35.

The only example of this great baseball ad note from this issuer that we have been able to offer is presented again tonight. When we sold it three years ago, we said, "Both an incredible Colorado and baseball note that is very attractive and one that certainly earned its third party grade. This example has the highest grade that we can recall for one of these baseball notes that were used as an advertising medium for several, far flung, small businesses across the nation during the late 1880s. The note itself exhibits wonderful color with its white paper and green ink and the folds are light. The year of "1887" is the underprint at center. The portrait at left is of the president of the Chicago White Stockings (today's Chicago Cubs) A(lbert) G. Spaulding and the vignette at right is of a batter at the plate. The back has a dozen portraits of members of the team and they include the likes of pitcher John Clarkson, catcher Tom Daly, infielder Cap Anson, and outfielders Jimmy Ryan and Billy Sunday. The White Stockings played 121 games during the season. They won 71 and lost 50, which was good enough for third place. However, the winning bidder of this great note will be in first place."

Starting Bid: \$2,000

CONNECTICUT



20179 Bridgeport, CT- Pequonnock Bank \$1 18__ G2c PMG Choice Uncirculated 64.

The bank was organized in 1851. P.T. Barnum served as President until 1856 before turning his attention to other matters. The bank remained in business until becoming the Pequonnock National Bank in 1865. The \$1 design features vignettes of farmers loading a wagon at left and of a Native American family gazing at encroaching "Civilization" in the form of distant factories at right. The note has a large red one protector and is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. The paper is somewhat toned. This variety, with the ABNCo imprint, was known to Haxby but not part of the 1990 ABNCo Archives sale. We are unaware of any public auction appearances in at least the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20180 Clinton, CT- Clinton Bank \$1 18__ G2a Proof PMG Choice Uncirculated 64 EPQ.

The Clinton Bank was organized in 1856 and remained in business until 1865 when it became the Clinton National Bank. The \$1 design features one of Danforth Wright's hallmark passenger train vignettes (*Train of Cars* engraved by Mosley I. Danforth) flanked by vignettes of a farm family at left and *Justice* standing with a huge sword at right. The design is completed by an overall light red-brown tint and a large red-brown ONE protector across the face. The note is printed on India paper with the usual small POCs in the signature lines. With no public auction appearances of which we are aware in at least the last decade and only two examples appearing as part of the 1990 ABNCo Archives sale (Lot 47), there is good reason to believe that this note is excessively rare.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20181 Danbury, CT- Wooster Bank \$5 18__ as G6 Proof PMG Choice Uncirculated 64.

The Wooster Bank was organized in 1854 and very quickly merged with the Danbury Bank during the course of the next year. The \$5 features an oval portrait of the bank's namesake, Revolutionary War hero General David Wooster, who was wounded at the Battle of Ridgefield, CT and died of his wounds on May 22, 1777 in Danbury. In addition, an oversize vignette of the United States Capitol (before it was remodeled beginning in the 1850s) appears on the right end. The state treasurer die at bottom left, a small allegorical maiden vignette at bottom center, and a large red FIVE protector complete the design. The American Bank Note Company imprint is NOT the ABNCo but rather a name used between 1854 and 1858 by Jocelyn, Draper, Welsh & Co. The note is printed on India paper mounted on cardstock without any forms of cancellation present. We are aware of only a single example that appeared in the 1990 ABNCo Archives sale as part of Lot 50. Very rare and possibly unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20182 Hartford, CT- City Bank of Hartford \$2 18__ UNL Proof PMG Gem Uncirculated 66 EPQ.

The City Bank of Hartford was organized in 1851 and remained in business until becoming the City National Bank of Hartford in 1865. The \$2, an unlisted design in Haxby, features a custom vignette of the *Wadsworth Atheneum*, the oldest continuously operated art museum in the United States located in Hartford since 1844. *Justice* sits in a large 2 on the right and two farmers are seen engaged in conversation while walking on the left. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note is illustrated in the 1990 ABNCo Archives sale catalog (page 26) and was part of Lot 52. With no known public auction appearances in at least the last decade, it is quite possible that this note is unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20183 Hartford, CT- Farmers and Mechanics Bank \$3 18__ G16 Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1833 and remained in business until becoming the Farmers and Mechanics National Bank of Hartford in 1865. This design is beautifully laid out with the appearance of having a panoramic vignette that stretches the full width of the note featuring *Liberty* standing near a federal shield and eagle at left and *Agriculture* reclining next to a cornucopia gazing at a floating allegorical maiden supporting a shield bearing a 3 at right. A lovely note printed on India paper with no POCs or other forms of cancellation. This note design was not represented in the 1990 ABNCo Archives sale but was known to and illustrated by Haxby in Proof form. We are aware of only one other public auction appearance for this design in the last decade; an impaired example with large cut-outs in the signature lines and edge tears. All of this suggests high rarity, with perhaps 2-3 examples known.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20185 Hartford, CT- Merchants & Manufacturers Bank \$1 Feb. 1, 1861 as G2a Proof PMG Choice Uncirculated 64.

This bank was organized in 1857 and remained in business until it became the First National Bank of Hartford that was chartered in late 1863. The note was printed by National Bank Note Company and displays state of the art design approaches used in the 1860s. It features a vignette of a sheep with two lambs entitled *The Twins* based on the work of Landseer as well as one of a young woman holding flowers. A large red 1 protector completes the elaborate design. It is printed on card with the usual POCs in the signature lines. This note was obviously not part of the ABNCo Archives holdings and is believed to be one of only two examples known.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20184 Hartford, CT- Farmers and Mechanics Bank \$100 18__ as G36 Proof PMG Gem Uncirculated 65 EPQ.

This lovely well printed Proof features a custom vignette of the bank's headquarters in Hartford circa 1845. A wonderful arm and hammer vignette at left speaks to the "Mechanics" portion of the bank's name and a very small horse vignette appears at bottom center. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. Three examples, including this note, appeared in the 1990 ABNCo Archives sale as part of Lots 61 and 62 and may well represent the total number of surviving Proofs. This marks only the second public auction appearance this note since it crossed the auction block in 2005 as part of the historic Schingoethe Collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20186 Hartford, CT- Merchants & Manufacturers Bank \$2 Feb. 1, 1861 as G4a Proof PMG Choice Uncirculated 64 EPQ.

The \$2 design was executed by National Bank Note Co. and contains vignettes of a sailor with a pack on his shoulder, perhaps home from the sea, and of a dog head, probably based on original art from Landseer. An ornate large red 2 protector completes the design. The note is printed on card and has the usual POCs in the signature lines. Like the \$1 companion note that also appears in this auction, it was not part of the ABNCo Archives holdings that were dispersed in 1990 and is believed to be one of two known at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20187 New Haven, CT- Quinnipiack Bank \$5 18__ as G8a Proof PMG Choice Uncirculated 64.

The bank was organized in 1852 and opened for business the following year. It remained in operation until becoming the Yale National Bank of New Haven in January, 1865. The \$5 contains a large vignette of a Native American family traveling by canoe. This vignette was used on all of this bank's issues. The note is printed on India paper with the usual POCs in the signature lines. PMG mentions that the note was previously mounted, as evidenced by the small hinge remnants in the center of the back left and right margins. This was a favored mounting arrangement used by D.C. Wismer in the 1930s and may extend this note's provenance back to that time. This note was not represented in the 1990 ABNCo Archives sale and has not been seen in a public auction in at least a decade. It is likely that this note's provenance includes time in the landmark Schingoethe Collection. In any case, this note is very rare and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20188 Norwich, CT- Shetucket Bank \$100 Apr. 1, 1851 as G34 Proof PMG Choice Uncirculated 63.

The bank was organized in 1853 and remained in business until becoming the Shetucket National Bank in 1865. The \$100 design has a large vignette of the U.S. Capitol before it was remodeled and a portrait of a young woman. This note is printed on India paper with the usual POCs in the signature lines. PMG mentions that the note was previously mounted. The evidence of this is the presence of stamp hinge remnants in the middle of the back left and right margins, suggesting provenance as far back as D.C. Wismer in the 1930s. The note spent time in the landmark Schingoethe Collection before becoming part of our consignor's collection in 2006. The bank was not represented in the 1990 ABNCo Archives sale and this note is, in all likelihood, unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20189 Pawcatuck, CT- Pawcatuck Bank \$1 18__ G2 Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1849 and remained in business until it became the Pawcatuck National Bank in 1865. The \$1 design features vignettes of two Native American males standing at left, *Proserpina* reclining by a cornucopia at center, an oval portrait of Washington at the top right, and *Ceres* kneeling talking with another female at the bottom right. The design is completed by a small vignette of boxes and barrels at bottom center and a large gray ONE protector. The note is printed on India paper mounted on card affixed to a Danforth Bald archive book card and has the usual small POCs in the signature lines. There were two examples of this note in the 1990 ABNCo Archives sale that, in all probability, represent the total number of Proofs of this design extant. We are unaware of any public auction appearances since this note last crossed the auction block in our January 2010 Signature auction.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20190 Southport, CT- Southport Bank \$1 18__ as G2a Proof PMG Gem Uncirculated 66 EPQ.

Formerly a branch of the Connecticut Bank, this location became the Southport Bank in 1851 and remained in business under that banner until the end of 1864 when it became the Southport National Bank. The \$1 features *Liberty*, *Justice*, and another allegorical female seated by a shield depicting the Connecticut coat of arms. This vignette is flanked by oval portraits of George and Martha Washington. The note has a pale red overall tint and a large red and white ONE protector and is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note and three others appeared in Lot 123 of the ABNCo Archives sale. It is likely that these four notes are the only Proof examples outstanding.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20191 Winsted, CT- Winsted Bank \$2 18__ as G8 Proof PMG Gem Uncirculated 65 EPQ.

The Winsted Bank was organized in 1848 and remained in business until 1864 (Haxby lists 1868). Its life was cut short by a major robbery that occurred in November, 1861. This crippled the bank's efforts to obtain a national bank charter later because it had insufficient net worth. The \$2 features a portrait of Zachary Taylor at left and vignettes of men trying to get two horses across railroad tracks at top center, an arm and hammer at bottom center, and *Proserpina* at right. It is printed on India paper mounted on cardstock and has no forms of cancellation present in the signature lines. There was one example of this design (possibly this note) in the 1990 ABNCo Archives sale (Lot 143) with no other public auction appearances known to us in at least the last decade. Very rare and possibly unique in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

GEORGIA



20192 Athens, GA- Georgia Rail Road & Banking Company, Augusta Branch \$10 18__ G26 Proof PCGS Choice New 63.

The enterprise was founded in 1833 as a railroad and canal company but soon set its eyes on banking and was chartered under this name in 1835. The company survived the Civil War with most of its railroad operations ultimately becoming part of CSX Transportation while most of its banking operations were ultimately made part of Wells Fargo. The company moved its headquarters from Athens to Augusta in 1840-41. This early note has a full and cut down version of the same train vignette at center and at right. Two TEN cameo-like medallion head counters flank the center vignette and another small train vignette appears at bottom center. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. Formerly part of the Eric P. Newman Collection, we believe that this note is one of perhaps 2-4 Proofs of this design surviving.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20193 Augusta, GA- Bridge Company of Augusta \$10 18__ as G22 Proof PMG Choice Uncirculated 63.

The Bridge Company of Augusta was also known as the Bridge Bank. Henry Shultz and Lewis Cooper had a bridge constructed across the Savannah River which connected Hamburg, South Carolina to Augusta, Georgia. Shultz was a native of Hamburg, Germany and he founded Hamburg, South Carolina. Cooper sold his interest in the toll bridge to one John McKinne. They issued notes in denominations ranging from 25¢ to \$100, produced by Leney & Rollinson. Unfortunately during the Panic of 1819, McKinne illegally mortgaged the bridge, leading to financial ruin for Shultz. The \$10 features the company's primary asset and namesake, the bridge itself. The note is printed on India paper with no forms of cancellation present in the signature lines. PMG mentions that the note has been previously mounted as evidenced by a couple of stamp hinge remnants on the back. This is the highest graded note we have handled from this issuer and it is free of the ink erosion problems that are commonly encountered on issued examples. We are aware of two Proof \$10s extant at present, with the other example a former holding in the Eric P. Newman collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20194 Augusta, GA- Union Bank \$1 Sep. 1854 as G2 Proof PCGS Apparent Very Choice New 64.

The bank was organized in 1854 and remained in business into the Civil War era but, despite its name, did not survive the war's conclusion and attendant financial fallout for southern banks. The \$1 features a very popular vignette of a cherub rolling an 1853 silver dollar down a railroad track. This is flanked by an oval female portrait and a vignette of *America* standing in the middle of a wreath inscribed with the names of the 31 states and 5 territories that made up the United States circa 1854. A small vignette of the Georgia coat of arms appears at bottom center. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. PMG notes a small repaired edge tear at top right that is somewhat difficult to locate through the holder. Several sources believe that this note, once part of the Alan Dorris Collection, is unique or nearly so in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20195 Hawkinsville, GA- Bank of Hawkinsville \$50 18__ UNL PMG Choice Uncirculated 64 EPQ.

The bank was organized in 1831 and had a branch in Macon as well as an agency in Fort Gaines. It closed its doors around 1841, probably a victim of the lingering effects of the Panic of 1837. This \$50 design is unlisted in Haxby but appears to be from the same series as the G40 \$100 note, also printed by Casilear, Burton, Durand & Edmonds. The design features a portrait of John Marshall at left, vignettes of an eagle at top center and deer at bottom center, and a vignette of Washington standing at right. It is printed on India paper mounted on card with the usual small POCs in the signature lines. The denomination was not part of the 1990 ABNCo Archives sale and this design has no known public auction appearances in at least the last decade, suggesting that the note is quite rare and possibly even unique in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20196 Milledgeville, GA- State of Georgia \$500 Apr. 6, 1864 Cr. 20 PMG Very Fine 25.

Authorized by an Act of March 17, 1864, an issue of \$8,000,000 was made, in part, to replace Confederate Treasury Notes which were being withdrawn by the Confederate government. There were 1,200 \$500s issued, with this being serial number 759. It is an attractive, moderately circulated example with just some minor edge repairs.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$500



20197 Morgan, GA- Bank of Morgan \$1 18__ UNL Proof PMG Choice Uncirculated 63.

The bank was a fraudulent institution briefly in business around 1857. There are a lot of Proofs available from this bank, but this is not one of them. It has vignettes of two Native Americans gazing at the encroachment of "civilization" in the form of a distant town and bridge and of a farm family chatting with the local blacksmith (titled *Home*) in addition to an oval portrait of John C. Calhoun at right. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. PMG notes a damp stain in the lower right quadrant as well as a few other small stains on the card. This completely different design has no known public auction appearances in at least the last decade and was not part of the 1990 ABNCo Archives sale. Undoubtedly excessively rare and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20198 Savannah, GA- Central Rail Road and Banking Company of Georgia \$20 18__ G58a PMG Superb Gem Unc 67 EPQ.

This enterprise began life in 1833 as the Central Rail Road and Canal Company. In an effort to be more attractive to potential investors, it soon changed its name to The Central Rail Road and Banking Company. The firm's first mission was to build a railroad connecting Macon and Savannah, GA. This was accomplished between 1837 and 1843, although the final bridge crossing the Ocmulgee River into Macon was not completed until 1851. The bank survived the Civil War and remained in business into the next century. This \$20 was part of a wonderful series of notes designed by National Bank Note Co. just before the Civil War. It features vignettes of slaves harvesting at left and a girl holding flowers at right. The middle of the note is dedicated to an extremely ornate red background that covers that portion of the note. Interestingly, this design was cleverly modified in 1871 by NBNCo to allow it to serve as a fare ticket for the railroad. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. The line "as nice as the day it was printed" is sometimes overused, but it certainly applies to this wonderful example. This offering is excessively rare and possibly unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,500



20199 Savannah, GA- Marine and Fire Insurance Bank \$5 184_G16 Proof PMG Superb Gem Unc 67 EPQ.

The Marine and Fire Insurance Bank was organized around 1826 and remained in business under that name until 1854 when it became the Marine Bank of Georgia. The \$5 features *Manufacturing*, *Commerce*, and *Agriculture* seated on the shore flanked by two cameo-like medallion head 5 counters. A vignette of *Justice* standing is at right and a large FIVE in an end panel stretches across the left end. The note is sharply printed on India paper mounted on light cardstock and has the usual small POCs in the signature lines. There were two examples of this note appearing as part of Lot 320 in the 1990 ABNCo Archive sale and Haxby was aware of, and illustrated, this note in Proof form as well. So we expect that there are perhaps 3-5 examples of this design extant in Proof form. A rare note in superlative condition that will be a welcomed addition to any collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

ILLINOIS



20201 McLeansboro, IL- Producers Bank \$1 Nov. 1, 1860 G2a Kelly IL2140-05 PMG Fine 12.

This is the plate note on page 134 of *Obsolete Paper Money: A Guide With Prices* by Don Kelly. We have offered a single \$2 and a couple of \$3s from this bank previously, but never before an ace. A small right edge tear at center has been repaired.

Starting Bid: \$500



20200 Savannah, GA- Marine and Fire Insurance Bank \$10 184_G20 Proof PMG Superb Gem Unc 67 EPQ.

This \$10 is the perfect companion to the \$5 note also appearing in this auction. The design features a naval officer standing with the Stars and Stripes with sailing vessels in the distance. This vignette is flanked by oval cameo-like medallion head 10 counters. An allegorical woman stands in a niche on the right and TEN appears in a panel stretching across the left end of the note. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. It appears that two of these \$10s were part of the same sheet as the \$5s in Lot 320. Haxby was aware of and illustrated this design in Proof form. Like the \$5, we believe that the number of Proofs extant is between 3-5 examples. The \$10 is every bit as nice as the \$5 and will make a great addition to any collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

KENTUCKY



20202 Bowling Green, KY- Peoples Bank of Kentucky (Branch Issue) \$20 18__ G42a as Hughes 79 Face and Back Proofs PMG Gem Uncirculated 66 EPQ; PMG Choice Uncirculated 63.

The bank was chartered in 1856 and remained in business into the 1860s with a move of the headquarters to Louisville. This \$20 design was intended for use by the branches (location to be filled in). The face design features *Liberty* seated with an eagle and a banner inscribed EXCELSIOR at center. Oval portraits of a young woman and Henry Clay appear in the lower corners. The design also incorporates a colorful orange overall tint, a large round dark orange and white 20 counter, and two dark orange TWENTY protectors. The decorative orange back showcases the bank name and denomination. Both are printed on India paper, with the face mounted on a DW archive book card with the usual POCs in the signature lines. These two Proofs were part of Lot 483 of the 1990 ABNC Archives sale. Haxby was also aware of, and illustrated, this design in Proof form. This suggests a surviving Proof population of perhaps two or three examples.

From the Charles R. Pease, Jr. Collection, Part III (Total: 2 notes)

Starting Bid: \$600



20203 Lexington, KY- Northern Bank of Kentucky \$100 18__ UNL Hughes 467 PMG Choice Uncirculated 63.

The bank was chartered in 1835 and remained in business until it was voluntarily liquidated in 1898. The design features oval portraits of Washington, Henry Clay, and an unknown young woman surrounding a vignette of a maiden seated by bales holding a scroll inscribed with the bank's name. The note is printed on India paper with the usual small POCs in the signature lines. PMG has noted that some stains have been lightened. This has been well done with just a hint of a stain above Clay's portrait. This was the plate note in the Kentucky state catalog. The design has no known public auction appearances in at least the last decade and is very likely unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

LOUISIANA



20204 Baton Rouge, LA- City of Baton Rouge \$1 Mar. 15, 1866 UNL Proprietary Proof PMG Superb Gem Unc 67 EPQ.

This post Civil War issue has always been extremely popular with collectors due to the intriguing center vignette done in red and black displaying the red stick that gave Baton Rouge its name. A bluff divided the hunting grounds of two Native American tribes in the area. A dead cypress tree on the bluff was used to hang animal skins and hide to dry and was the dividing point between the hunting grounds. The tree was so stained with blood that it was red in color and it was seen by Pierre Le Moyne d'Iberville when he sailed up the Mississippi in 1699 as it was the first high bluff to be seen north of the Gulf of Mexico. The Red Stick vignette was the work of Luigi (Louis) Delnoce who studied under John W. Casilear from 1851-55. This note is a modern Proprietary Proof that was printed from the original plates and used as a preparation proof for the 1993 American Paper Money Collection project. One source indicates an extant population of the special Proofs of about seven notes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20205 New Orleans, LA- Insurance Bank of W.B. Partee & Co. 10¢ July 1, 1851 UNL Proof PCGS Apparent Very Choice New 64.

Partee was an insurance agent who, beginning in late 1849 developed a private banking business located at 33 Camp Street in New Orleans. The bank began operating in early 1850 and remained in business until sometime around the Fall of 1851 when it became insolvent. The 10¢ design features *Mercury* reclining with bags of coins flanked by two round 10 counters. It is printed on India paper with no forms of cancellation present in the signature lines. PCGS notes minor mounting remnants on the back as well as a short tear in the upper left margin. Remaining stocks of unissued Remainders were later pressed into service as a paper source to print wartime State of Louisiana issues and are often found with portions of state notes on the back or vice versa. We are not aware of any legitimately issued notes and believe that Proofs such as this are excessively rare. This note is quite possibly unique in Proof form. Ex. Eric P. Newman Collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20207 New Orleans, LA- Bank of Orleans \$500 18__ G54 Proof PMG Choice Uncirculated 64.

Like the companion \$50 note being offered from this bank in this auction, the \$500 is a relatively simple design with a vignette depicting an allegorical maiden seated receiving *Mercury* with *Poseidon* in the distance and another depicting *Justice* standing at right. It is printed on India paper with no forms of cancellation present. The Fairman, Draper, Underwood & Co. design is illustrated in Haxby with plate letter C but we are unaware of any public auction appearances by examples other than this B plate note since 2004. This leads us to believe that the surviving population of Proofs is probably around 2-3 or 4 notes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

MARYLAND



20206 New Orleans, LA- Bank of Orleans \$50 18__ G44 Proof PMG Choice Uncirculated 64.

The bank was organized before 1820 and remained in business until about 1849 when it closed its doors. The \$50 design incorporates two vignettes; one of *Commerce* and *Agriculture* flanking a shield bearing a 50 and one of *Justice* standing. This Fairman, Draper, Underwood & Co. product is listed as NDA (no description available) in Haxby and was not part of the 1990 ABNC Archives sale. The last public auction appearance that we can find was when this note sold in 2007. We imagine that not more than 2 or 3 survivors of this design still exist. This note may well be unique or nearly so as the only two known public auction appearances since 2003 have been made by this exact note.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

20208 Baltimore, MD- Commercial & Farmers Bank of Baltimore \$1000 18__ G78 Shank 5.39.39 P Proof PMG About Uncirculated 55. The bank operated for part of 1810 without a charter before receiving one at the end of that year. It remained in business, surviving several wars and financial panics, until it became the Commercial & Farmers National Bank in 1865. The \$1000 note features a vignette of *Ceres*, *Plenty*, and *Navigation* seated. *Navigation* and *Ceres* grace both ends. The note is printed on India paper with no forms of cancellation present in the signature lines. PMG notes evidence of previous mounting on the back in the form of very minor mounting adhesive stains in each corner on the back. This example traces its provenance back to the Western Reserve Historical Society holdings that were sold in 1996, with a stop in the Schingoethe Collection before being purchased by our consignor in 2009. Possibly unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20209 Port Deposit, MD- Susquehanna Bridge & Bank Company \$1000 Post Note 1830s as G40 Shank 102.12.43 P PMG Choice Uncirculated 64.

Originally a bridge company, the firm's charter was amended in 1815 to allow banking privileges. The name was changed to the Susquehanna Bridge & Bank Company. The enterprise ceased operating under this name in 1834 when the title was simplified to the Susquehanna Bank. This \$1000 Post Note features a profile female portrait in a round frame flanked by end panels containing *Justice* at left and *Music*, or perhaps *The Arts*, at right. The note is printed on India paper mounted on cardstock with the usual POCs, although they have not punched all the way through, in the signature lines. Rather miraculously, two corners of the card have been severed or torn off but the India paper is completely undamaged. We are aware of two or possibly three examples at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20210 Princess Anne, MD- Eastern Shore Rail Road Company \$20 Nov. 15, 1842 Shank 106.2.5 PMG Very Fine 25.

This extremely rare note is the very first issued Shank 106.2.5 that we have offered. We have auctioned previously three different Remainders of this number. In fact, a Remainder from the Eric P. Newman Collection grading PCGS Apparent VF 20 realized \$2,350 in our May, 2016 auction. Tonight's higher grade offering is in a comment free third party holder.

Starting Bid: \$625

Possibly Unique Wye Landing Obsolete

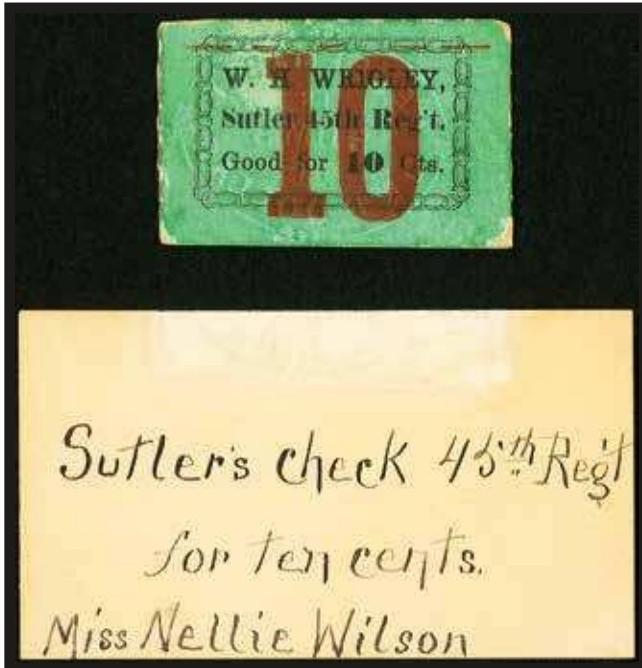


20211 Wye Landing, MD- John H. Holt 6 1/4¢ Oct. 28, 1839 PMG Very Fine 30.

A steamer vignette is seen at center with a circular denomination counter at right. Printed by Murphy, Printers, 146 Market Street, Baltimore, this note was signed by John H. Holt. The obligation is overwritten as Payable in Current Bank Notes, when the sum of Five Dollars is presented at *My Office or Wye Landing*. As we cannot find any record of another example anywhere, we believe this note to be unique. If that wasn't enough, it is housed in a problem free PMG Very Fine 30 holder. Maryland is one of the states that has a bevy of serious, well-heeled collectors who pounce on great notes from the state.

Starting Bid: \$750

MASSACHUSETTS



20212 45th Regiment (Massachusetts Volunteer Infantry, MA)-W.H. Wrigley Sutler 10¢ ND (ca. 1862-63) Keller UNL.

The 45th Regiment was a nine months unit organized in the fall of 1862. It fought in the Battle of Kinston (NC) in December, 1862 and, in 1863, was involved in several skirmishes around New Bern before returning to Boston to help quell draft riots in that city. The unit was mustered out of the service on July 21, 1863, suffering 20 dead, 71 wounded in battle, and with even greater losses due to disease. This small green cardstock 10¢ chit was issued by the unit's sutler, W.H. Wrigley. It is very rare piece, and only the second example from this sutler to be in our auctions. The other Wrigley denomination was a well circulated 3¢ that realized \$1,680 in January, 2019. Our current offering is not graded, but it does exhibit minor edge handling. Blind embossing stamp on the back reads, "Redeemable / In Sums / One Dollar." Included with this chit is an informational cut rectangle cardstock measuring approximately 3 by 1.75 inches that was once mounted. The handwriting on one side reads, "Sutlers Check 45th Regiment / for ten cents / Miss Nellie Wilson." This second item was once mounted and is not graded. (Total: 2 items)

Starting Bid: \$625



20213 Athol, MA- Millers River Bank \$50 18__ G14 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1854 and remained in business until 1865 when it became the Millers River National Bank of Athol in late 1864. Four allegorical maidens recline around *Liberty* at left while a large bald eagle perches on a tree limb at right on this striking \$50 design executed by Danforth, Wright & Co. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines affixed to a DW archive book card. This note appeared as part of Lot 681 in the 1990 ABNCo Archives sale. It is believed to be unique or nearly so at present, as we are unaware of any public auction appearances since this note was purchased by our consignor immediately after it was sold in one of the Schingoethe sales in 2005. A striking note of great rarity in premium condition, this \$50 has it all.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

Spectacular Colored Proof



20214 Boston, MA- Bank of Commerce \$1 18__ G4b Proof PCGS Apparent Very Choice New 64.

The bank was organized in 1850 and went on to become the National Bank of Commerce of Boston in 1864. This design makes a limited use of vignettes with a representation of the Massachusetts coat of arms at left and a portrait of Justice Joseph Story, Associate Justice of the United States Supreme Court, 1812-1845, at right. It makes up for this with its masterful use of color. The note is covered with a dark orange tint that includes a large white ONE protector and also has a red wreath-like element surrounding a red die. It is printed on India paper with the usual small POCs in the signature lines. PCGS mentions some minor stains on the back that, in your cataloger's opinion, are truly trivial and have no effect on the desirability of this spectacular note. Based upon a careful examination of the POC locations and shapes, we believe that there are two examples known of this variety with the red design elements at present. A classic and beautiful rarity that is excessively rare and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20215 Boston, MA- Continental Bank \$5 Oct. __, 18__ as G8a Proof PMG Choice Uncirculated 64.

The bank was organized in 1860 and went on to become the Continental National Bank of Boston in 1864. While this bank is best remembered for its Polar Bear \$3 note, this \$5 holds its own with a center vignette titled *The Sea Side* that is full of nautical activity; four men prepare to launch a small boat in the background while a man and sailor converse as a boy and his dog contest which will get the fish on the end of the fishing line. This seldom seen vignette is flanked by the state auditor die at lower left and an oval portrait of Franklin at right. The note features green borders, 5 protectors, and a green and white FI-5-VE counter at bottom center. It is printed on India paper and has the usual small POCs in the signature lines. Not part of the 1990 ABNCo Archives sale, this note traces its provenance to the Peter Mayer Collection and was sold to our consignor in 2014. There have been no other public auction appearances in the last decade of which we are aware. This note is very rare in Proof form and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20216 Boston, MA- Hide & Leather Bank \$100 Oct. 1, 1857 G16a Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1857 and remained in business until 1864 when it became the National Hide and Leather Bank of Boston. A spectacular high denomination note that features a vignette of a woman reading to two others at left. A large 100 counter appears at upper right, above a rectangular red security panel with a dark red C that covers the signature lines. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This was part of a \$100-\$100-\$500-\$1000 uncut sheet (Lot 691) that was one of the major highlights of the 1990 ABNCo Archives sale. We believe that this rare \$100 is one of two known Proofs at present and will attract active bidding.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20217 Boston, MA- Bank of the Republic \$50 Feb. 3, 1861 G14a Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1859 and remained in operation until 1864 when it became the National Bank of the Republic. This note, which has the state auditor's die at lower left and a vignette based on the painting *The Calmady Children* (1823-Sir Thomas Lawrence) at lower right, has a stunning color combination of gray and red-orange that produces a visual effect seldom equaled in the field of obsolete paper money. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. The note traces its provenance back to the Tom Denly Collection that reached the market in 2003, followed by a stay in the Schingoethe Collection until it was purchased by our consignor in 2005. Decidedly rare and quite likely unique or nearly so in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000

Unique NEBN Archive Holding



20218 Boston, MA- Tremont Bank \$1000 18__ as G72 Proof PMG Choice Uncirculated 63.

Formerly the Manufacturers and Mechanics Bank of Boston, the Tremont Bank was organized in 1830 and continued in business until 1864 when it became Tremont National Bank of Boston. This Perkins Stereotype Steel Plate design was at one time all the rage in New England but was gradually replaced by more elaborate approaches. This note comes from a New England Bank Note Company archive book that was sold in 2000 and includes an ABNCo logo suggesting that the plate was retouched sometime after 1858. It is printed on India paper with the usual small POCs in the signature lines. PMG notes an internal slit that appears to be intentional along the top of the ONE THOUSAND DOLLARS tablet at top center as if someone planned to cut this out but did not complete the job. This note belonged to the Tom Denly Collection, followed by a stint in the Schingoethe Collection, before ending up in our consignor's collection in 2005. Undoubtedly unique and likely to remain so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20219 Danvers, MA- Village Bank \$50 Oct. 1, 1857 as G60 Proof PMG Gem Uncirculated 65 EPQ.

The Village Bank was organized in 1830 and continued in business until becoming the First National Bank of Danvers in 1864. This \$50 design has a small oval vignette of horses being watered, and an oval portrait of an unidentified gentleman. The note also has a very elaborate 50 counter in each upper corner. The design is completed by a red-brown security panel containing a red-brown and white FIFTY protector. The note is printed on India paper mounted on an original archive book card with the usual POCs in the signature lines. It is likely unique and part of a single sheet that was Lot 709 in the 1990 ABNC Archives sale. An excessively rare and beautiful example.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20220 Fall River, MA- Metacomet Bank \$500 18__ G18 Proof PMG Choice Uncirculated 64.

The bank was organized in 1853 and remained in business until 1865 when it became the Metacomet National Bank. The \$500 design has a very unusual vignette of an Native American family in a canoe in the surf preparing to spear a shark. There is also an oval portrait of Jefferson Borden, the bank's first President. The note is printed on India paper with the usual small POCs in the signature lines. There were three examples of this spectacular high denomination Proof in the 1990 ABNC Archives sale. There are not many of these to go around.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20221 Gloucester, MA- Gloucester Bank (2nd) \$1 Oct. 5, 1863 G20b Kelly MA11520-05 PMG Very Fine 30.

We have never before auctioned an example of this very rare note. This is the plate note on page 267 of *Obsolete Paper Money: A Guide With Prices* by Don Kelly. It is an evenly circulated piece with just a few folds in a comment free holder. It is valued at \$1,200 in VF in the above reference. That is a good starting point for our estimate.

Starting Bid: \$600



20222 Lowell, MA- Prescott Bank \$50 July 2, 1860 G22a Proof PMG Choice Uncirculated 63.

The bank was in operation from 1850 until it became the Prescott National Bank of Lowell in 1865. A stunning red-orange and gray color palette provides this lovely note with a distinctive appearance. In addition, the note has a vignette of an allegorical maiden seated by a large globe representing, perhaps, *Science* as well as a portrait of an unidentified male who appears on several of the bank's denominations suggesting a connection to the bank. The note is printed on India paper with the usual small POCs in the signature lines. PMG indicates that the note has been previously mounted as evidenced by hinge remnants on both end margins. This type of mounting often further suggests a provenance back to D.C. Wismer in the 1930s. This note design was not part of the 1990 ABNC Archives sale and has not been seen in a public auction to the best of our knowledge in at least the last decade. This note appears to be the Haxby plate note and is believed to be unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750

20223 Lowell, MA- Wamesit Bank \$20 Oct. 1, 18__ G12 Proof PMG
Gem Uncirculated 66 EPQ.

The bank was organized around 1853 and remained in business until becoming the Wamesit National Bank of Lowell in 1865. This attractive \$20 design features a representation of the Massachusetts coat of arms flanked by vignettes of a farmer returning from the fields to his family at left and Tellus seated at right. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines and affixed to an original Danforth Wright archive book card. There was one example of this design in the 1990 ABNCo Archives sale and Haxby illustrated the design in Proof form as well. We are confident that the total number of surviving Proofs does not exceed 2-3 examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20224 Millbury, MA- Millbury Bank \$1 Oct. 1, 1861 G24 PMG Choice Fine 15.

For the first time, we are offering a note from this very rare bank. Haxby lists 50 different notes from the Millbury Bank with 48 of them described as SENC, "Surviving Example Not Confirmed." The G24 in this lot is one of those 48, while the other two are Proofs only. This issued example is housed in a comment free holder. This bank was later organized as the Millbury National Bank with charter number 572 in October, 1864.

Starting Bid: \$500



20225 Plymouth, MA- Plymouth Bank \$2 18__ G68 Proof PMG Choice Uncirculated 63.

The Plymouth Bank opened in 1803 and continued a successful business until it became the Plymouth National Bank in 1865. The note features a fabulously detailed vignette of the *Landing of the Pilgrims 1620* that is flanked by a cute vignette of two cherubs playing in a large 2 on the right and an oval portrait of Franklin on the left. A tiny locomotive appears at bottom center. The note is printed on India paper on archive cardstock and has the usual small POCs in the signature lines. This note was part of an old time Proof sheet that traces its provenance back to 1966, when it was sold as part of the Lucius S. Ruder Collection. This is the first time we have offered this denomination, having sold the other three notes from this original sheet individually as previous offerings from the Pease holdings.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20226 Worcester, MA- Central Bank \$1 Jan. 1, 1861 Haxby Unlisted PMG Very Fine 30.

A delightful example, this is a rare genuine note from this Worcester bank where, according to the Bowers reference, "All genuine notes are very hard to find." Very similar to G10a in the Haxby reference, this variety has the additional engraver imprint. The first piece that we have ever handled, it displays even wear and excellent color. It represents a bank that became a National Bank in 1864.

Starting Bid: \$500

MISSISSIPPI



20227 Jackson, MS- State of Mississippi \$100 Jan. 19, 1863 Cr. 5b PMG Gem Uncirculated 65 EPQ.

Printed and delivered by ABNCo in the waning last days of peace, these notes were issued in relatively small quantities, probably due to the generous 10% interest they paid between 1861 and 1863. These notes were ultimately called early and all interest payments were suspended in December 1863. With a red 100 protector panel and red design elements, this note depicted Col. M.D. Haynes, the state treasurer, who tragically took his own life behind the state capitol in November, 1865. This lovely Gem example is easily the finest we have ever handled of this variety.

Starting Bid: \$500

MISSOURI



20228 Jefferson City, MO- Union Military Bond \$3 Aug. 1, 1863 Cr. UG12 PMG Very Fine 30 EPQ.

The portrait used on this denomination is that of Benjamin Gratz Brown who was instrumental in keeping Missouri in the Union in 1861 and who served in the United States Senate from 1863-67. A large round frame surrounds a large female portrait at center. The state seal appears in the lower right corner. As other denominations in this series, this note also has a very ornate green back design. This type is extremely rare as most were redeemed by the 1870s. In our 2019 FUN auction, we sold a PCGS Very Fine 30 (no PPQ) example for \$2,160.

Starting Bid: \$1,000

NEW JERSEY



20229 Hoboken, NJ- Hoboken City Bank \$5 18__ as G8a as Wait 792 PMG Superb Gem Unc 67 EPQ.

The bank was incorporated in 1857 and remained in business until 1865 when it became the First National Bank of Hoboken. The \$1 design features a large vignette of the yacht *America*, first winner of the America's Cup trophy. A coal mining scene wraps around the left end and frames an oval portrait of President James Buchanan. The state banking die is at bottom right. The entire note is covered with a red tint that also includes large red-orange and white V and 5 protectors. The note is printed on India paper with the usual small POCs in the signature lines. While twelve examples of this denomination and variety appeared in the 1990 ABNCo Archives sale, a fair number had nagging condition impairments. This note may be the nicest of the lot.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20230 Mount Holly, NJ- Mount Holly Bank \$5 18__ as G6a as Wait 1334 Proof PMG Choice Uncirculated 64.

The bank was incorporated in 1857 and remained in business until 1865 when it became the Mount Holly National Bank. The handsome note features a view of the State Capitol in Trenton flanked by an oval portrait of Clay and the state banking die. The note has a delicate red overall tint and two small red and white 5 protectors and is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This was the only example of this denomination appearing in the 1990 ABNCo Archives sale and is likely unique in Proof form, with no known public auction appearances in at least the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20231 Newark, NJ- Mechanics Bank at Newark \$1-\$1-\$2-\$2 18__ as G6-as G6-as G12-as G12 as Wait 1417-as Wait 1417-as Wait 1423-as Wait 1423 Uncut Proof Sheet PMG Gem Uncirculated 66 EPQ, POCs

True to the name of the bank, each note on this attractive black and white Proof sheet has a vignette related to a mechanic either at work or involved in conversation. The sheet is printed on India paper mounted on cardstock with the usual POCs in the signature lines (four per note) and also affixed to an original Danforth, Bald & Co. archive book card. The back of this card also picked up ink transference from another sheet. This sheet traces its provenance back to the 1990 ABNCo Archives sale where it appeared as part of Lot 998. Only one sheet of this type was offered in the sale.

Starting Bid: \$500

20232 Rockaway, NJ- Mount Hope Mining Co. \$5 186_ Wait-UNL Proof / Printer's Specimen PMG Gem Uncirculated 66 EPQ.

While identified as a Proof, your cataloger believes that this is technically a Printer's Specimen or archival piece as the note is lithographed. The note depicts two cherubs, one representing *Mercury* and the other, perhaps, *Ceres*, at left and a small image of the state seal at right. The design is printed directly on card with several small POCs in the signature line. The \$5 is unlisted in Wait and has had only one public auction appearance to the best of our knowledge in the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20233 Rockaway, NJ- Rockaway Bank \$5 May 1, 1858 G6b Wait 2135 Proof PCGS Apparent Very Choice New 64.

It appears that the Rockaway Bank was partially organized but never opened for business. At present it is represented only by Proofs. This \$5 design has a center vignette of miners at work flanked by the state banking die at lower left and a small vignette of a warship at right. The note has a red overall tint and a red micro-lettered panel with a dark red FIVE protector. The note is printed on India paper with POCs in the signature lines. PCGS notes a short edge tear at lower left as well as a couple of mounting remnants and adhesive stains from previous mounting. One sheet of \$1-\$1-\$2-\$5 appeared in the 1990 ABNCo Archives sale. This note, which was once part of the Eric P. Newman Collection, sold for \$7637.50 at our 2016 CSNS Currency Signature Auction. A lovely note, with wonderful visual appeal, rarity, and provenance, this \$5 is expected to do very well in the present market environment.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000

NEW YORK



20234 Addison, NY- Addison Bank \$5 18__ as G6 Proof PMG Gem Uncirculated 66 EPQ.

The bank was established by Lattimer and Winton in 1856 as a private bank and, remarkably, remained in business until finally succeeded by the First National Bank of Addison in 1899. The \$5 design features a vignette of *Science*, *Prosperity*, and *Navigation* seated, flanked by an oval portrait of Martha Washington, and a small Bank Department die. A large red FIVE protector is at bottom center. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note was one of two examples that originally appeared as part of two different uncut sheets. This note came from the four subject sheet in Lot 1063 in the 1990 ABNCo Archives sale. We have seen nothing in the intervening three decades to suggest that additional surviving Proofs exist. A well crafted and beautiful note.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20235 Brooklyn, NY- Central Bank of Brooklyn \$50 18__ as G12a Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1853 and remained in business until 1870 when it suspended operations. The \$50 design features a vignette of *Agriculture* (*Proserpina*) and *Liberty* at the shore flanked by the bank department die at upper left and an oval portrait of an unidentified male at bottom right. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. While Proofs from this bank were numerous in the 1990 ABNCo Archives sale, the same can not be said of the \$50. There were only two examples in Lot 1085, one with a red protector and this note, without one. Aside from this note, which went on from the ABNCo sale to spend time in the Schingoethe collection and was later purchased by our consignor in 2014 from a public sale, we are not aware of any public auction appearances in at least the last decade. This leads to the conclusion that this may well be the only extant Proof of this variety.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20236 Buffalo, NY- Clinton Bank of Buffalo \$3 18__ as G6a Proof PMG Gem Uncirculated 66 EPQ.

The Clinton Bank of Buffalo opened in 1856 and remained in business until suspending in 1863. The striking \$3 design incorporates an allegorical center vignette of *Liberty*, *Science*, and perhaps *Agriculture* seated flanked by the bank department die at upper left and a vignette of *Justice* and *Music* at lower right. A lovely deep red overall tint, including two dark red 3 protectors in the signature lines, completes the design. This beautiful note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note was the only example of this design with the overall tint to appear in the 1990 ABNCo Archives sale. This note last crossed the auction block, with spirited bidding, back in 2011 for \$9,775. That was the only public auction appearance in at least the last decade, suggesting strongly that this note is, in all likelihood, unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20237 Buffalo, NY- Manufacturers and Traders Bank \$2 18__ G4a Proof PMG Choice Uncirculated 63.

The bank was organized in 1856 and remained in business until 1902 when it was succeeded by the Manufacturers and Traders National Bank of Buffalo. The \$2 design features a large shipyard scene at center flanked by the bank department die at left and a large red-brown and white 2 protector. The note has an intricate dark red-brown ornamental overall tint, the aforementioned protector, and a large red-brown and white TWO protector over the signature lines. It is printed on India paper with the usual small POCs in the signature lines. This note and another example appeared as part of an uncut sheet that was Lot 1101 in the 1990 ABNCo Archives sale. We are not aware of any public auction appearances by examples of this design, other than the original two notes, and believe that these two notes are the only extant examples known.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20238 Buffalo, NY- Queen City Bank \$5 18__ G6 Proof PMG Choice Uncirculated 64 EPQ.

The Queen City Bank was organized in 1853 but quickly suspended the following year, probably thanks to the Panic of 1854. The \$5 design has an interesting corner vignette of two sailors and a woman in a dory. The woman appears to be looking through a telescope. A small Bank Department die is at center. One of the bank note company's trademark anti-tampering devices appears at right. Patented by Cyrus Durand originally, the number of engraved bands was equal to the denomination of the note. In this case there were, of course, five bands. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines and affixed to a Danforth Wright archive book card. This note appeared as part of Lot 1104 in the 1990 ABNCo Archives sale. We are aware of two examples of this design and do not expect that number to grow.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20239 Cambridge, NY- Andrew Paywell \$2 Apr. 12, 1812 Harris UNL PCGS Apparent Very Fine 25.

An unusual (to say the least) oval shaped note which may rank among the earliest satirical issues known. The obligation states "Promise to pay Anthony Cash," and is signed by Andrew Paywell. PCGS notes "Repairs," which seem to be confined to the blank back. This piece is unlisted in Harris and is the only example we have ever seen. Presumed to be unique and extremely desirable due to its status as a very early Satirical as well as being from the War of 1812 era.

Starting Bid: \$500

Rare Dunkirk Bank 1851 Uncut Proof Sheet



20240 Dunkirk, NY- Dunkirk Bank \$1-\$1-\$2-\$5 July 5, 1851 G2a-G2a-G4a-G6a Uncut Proof Sheet PMG Gem Uncirculated 65 EPQ, POCs.

The printer's handwritten notation in the right margin of this sheet reads, "worn plate, altered from Knickerbocker Bk." The Knickerbocker Bank was located in Genoa, NY and was in business from 1848-51. The plate was then officially altered for use by the Dunkirk Bank. All of the notes are dated July 5, 1851, with the Dunkirk Bank operating from 1851-55. The back card has picked up ink transference from another uncut sheet that was on the Southern Bank. Lot 1133 of the 1990 ABNCo Archives sale was comprised of only two identical examples of this attractive black and white Proof sheet. We auctioned the other sheet, which graded PMG AU 58, in January, 2012 for \$4,600. Each note in our current offering has four punch out cancels along the signature lines. The POCs do not penetrate the backing.

Starting Bid: \$625

Subject of Full Page Color Plate in 1990 ABNCo Archives Sale Catalog



20241 Lockport, NY- Niagara County Bank \$1 July 1,1856 G2a Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1856, succeeding the Canal Bank of Lockport, and remained in business until it became the Niagara County National Bank in 1864. What the \$1 note lacks in vignettes, with only an oval portrait of Henry Clay and the bank department die to be found, it more than makes up for with color. An intricate deep red-brown background covers most of the note, with cutouts for the portrait, denominational counter, bank title, signature spaces, and end panel. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note was part of a sheet considered so beautiful that the sheet was shown in color on page 191 of the 1990 ABNCo Archives sale catalog. We believe that this note and its companion sheetmate are likely the only surviving Proofs of the design and denomination at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20242 Lockport, NY- Niagara County Bank \$10 July 1, 1856 as G10a Face Proof; Back Proof PMG Gem Uncirculated 66 EPQ; PMG Superb Gem Unc 67 EPQ.

The \$10 design, like the \$1, makes lavish use of color, with a lighter red background tint accentuated by darker red-brown borders and other design elements. The use of vignettes is limited to a large depiction of a mechanic standing by his anvil with factories in the distance and the bank department die at bottom right. A large red and white X protector is under TEN DOLLARS printed in red. The back Proof is a red overall geometric design with a large red and white TEN in the middle. Both face and back are printed on India paper with the face Proof having the usual POCs in the signature lines. This note was part of an uncut sheet that appeared as part of Lot 1173 in the 1990 ABNCo Archives sale. This sheet was believed to be so striking that it was the subject of a full page color plate in the sale catalog, page 192. We believe that both the face and back Proofs for this denomination remain unique in Proof form, a situation that has remained unchanged for over three decades.

From the Charles R. Pease, Jr. Collection, Part III (Total: 2 notes)

Starting Bid: \$1,000

**Exceedingly Rare Artisans Bank \$3
Full Color Proof
Exemplifying the Finest Craftsmanship by
Danforth, Wright & Co.**



20243 New York, NY – Artisans Bank \$3 18__ G6aP SENC Proof
PMG Superb Gem Uncirculated 67 EPQ.

A mesmerizing \$3 full color Proof from one of the finest crafted series that appeared in the 1990 ABNCo sale at Christie's. The color sheets from this aptly named bank were coveted by many, but ended up in the collection of John Whitney Walter. Later they were sold by Lyn Knight in his epic auction outside Chicago in 2004. All denominations from the series were engraved and printed by Danforth, Wright & Co. This note is beautifully designed with a mechanic at the top center and an American industrial allegory at the right. The red is a darker shade around the perimeter and a lighter red lace in the center. The overall effect is intense in a desirable way. Chuck landed this piece in strong competition at the first 52 Collection sale held in New York. The \$5 Proof from this series appeared on that catalog's cover, but this \$3 Proof is rarer (three known, only one on India paper), and in many ways the more handsome than the others in the series. It justifiably realized \$11,500. On India paper, mounted to its original archive book card; it was Gem as a raw Proof and is now assigned a hefty PMG Superb Gem Uncirculated 67 EPQ. Though we exist in a different marketplace for upper echelon Obsolete banknotes, one thing remains constant - that the greatest notes always remain great and this is among them. High caliber in so many ways.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,500

Exemplary Artisans Bank \$10 Color Proof



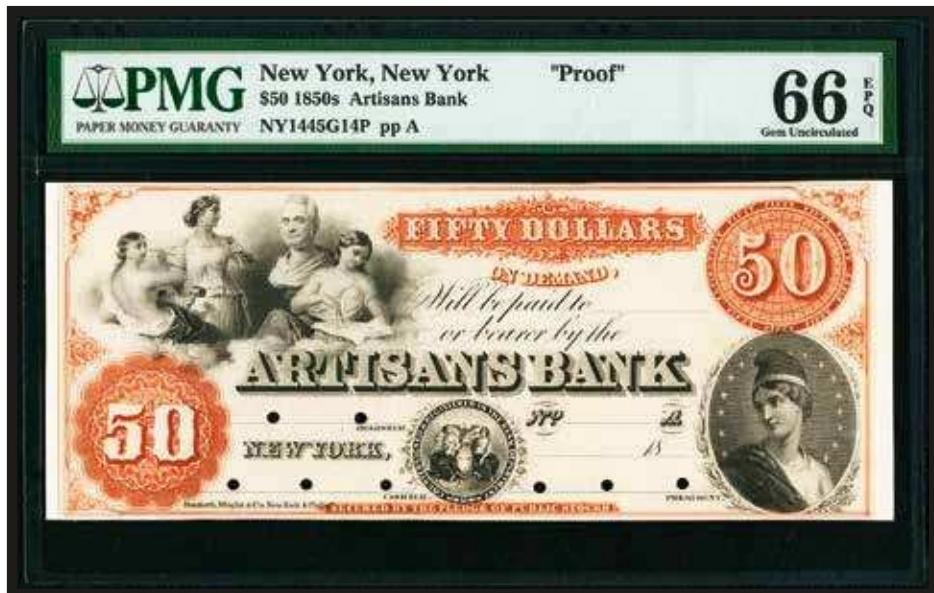
20244 New York, NY – Artisans Bank \$10 18__ G10aP SENC Proof
PMG Superb Gem Uncirculated 67 EPQ 6 POCs.

An exemplary Artisans Bank full color Proof on card by Danforth, Wright & Co. Like the entire series, this Proof lives up to its perfectly assigned title and exhibits the finest craftsmanship of the period. The geometric patterns used were the patented devices of Cyrus Durand. He would take them with him, when he left for the National Bank Note Company formation. Two shades of red are used, like the \$3 Proof here. The top center exhibits shipwrights at work and is appropriate for the theme. The 52 Collection had four different full color denominations, but not a \$10 Proof like this superb example. On India paper, mounted to its original archive book card, this note was last purchased at the 2014 ANA for just over \$10,000. We believe the other \$10 Proof is closely held. Immensely beautiful, a great rarity, with excellent pedigree.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,500

Beautiful Artisans Bank \$50 Proof



20245 New York, NY- Artisans Bank \$50 18__ as G14 Proof PMG Gem Uncirculated 66 EPQ.

The Artisans Bank was organized in 1856 and suspended in October, 1860, just before the outbreak of hostilities marking the beginning of the Civil War. The \$50 design features a large vignette of three allegorical women representing *The Arts* surrounding a male bust, reported by some sources to be that of Calhoun. An oval portrait of *America* wearing a liberty cap surrounded by stars is at bottom right. The state bank department die appears at bottom center. The borders, two 50 counters, and a tablet with FIFTY DOLLARS are all printed in brick red. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note initially appeared as part of Lot 1189 in the 1990 ABNCo Archives sale. This example and its sheet mates were adjudged to be so attractive that the sheet was illustrated in full color in the catalog for that sale, with page 194 reserved for the image. Most experts are in agreement that this is unique at present. The note's provenance stretches back to the 1990 ABNCo Archives sale, with subsequent stops in the John Whitney Walter and Peter Mayer Collections before becoming part of our consignor's collection in 2014. A great opportunity to acquire a strikingly beautiful note and add your name to the storied provenance of this rarity.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$2,500



20246 New York, NY- Chemical Bank \$1 18__ G84a Proof PMG Choice Uncirculated 63.

Organized in 1823, the enterprise was originally known as the New York Chemical Manufacturing Company. It was operating as a bank as early as 1824, and remained in business until 1865, when it became the Chemical National Bank of New York. This \$1 design is a late issue and features an allegorical representation of perhaps either *Knowledge* or *History*. A dog lies on top of a strong box (representing *Fidelity*) at right and the bank department die is at lower left. There are two green denominational counters. The note is printed on India paper and has the usual small POCs in the signature lines. A rare note, formerly part of the Peter Mayer Collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20247 New York, NY- Chemical Bank \$500 18__ G108 Proof PMG Choice Uncirculated 64.

The \$500 design incorporates a large vignette of *Liberty*, *Justice*, and an unidentified allegorical maiden seated by a shield flanked by the comptroller die at left and an oval portrait of Washington at right. It is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. This note was once part of a three note \$300-\$500-\$500 sheet that last appeared in first Schingoethe sale as Lot 3001 in 2004. The sheet has been cut and we sold the other \$500 example for \$1560 at our 2020 FUN Currency Signature auction. Very Rare, with no other public auction appearances in at least the last decade and perhaps two or three examples outstanding in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20248 New York, NY- Clinton Bank \$5000 Certificate of Deposit 18__
UNL Proof PMG Gem Uncirculated 65 EPQ.

This bank was organized in 1839 and remained in business until suspending in 1844, probably thanks to the lingering effects of the Panic of 1837. Designed to look like a bank note, and payable to the bearer, this certificate features a vignette of a young farm boy taking a nap during the harvest watched over by his dog. The end panels have oval portraits of Washington at left and DeWitt Clinton, the bank's namesake, at right. It is printed on India paper mounted on cardstock with the usual POCs in the signature lines. The leftmost two POCs have not punched through. This note was part of Lot 1215 in the 1990 ABNC Co Archives sale. This example appeared in a 2008 public sale, with no other public auction appearances known to us since 1990. This supports the hypothesis that this certificate is very likely unique in Proof, or perhaps, in any form. In 2008, this note sold for \$3680.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20249 New York, NY- Commercial Bank of the City of New York \$12 18__ G14 Proof PMG About Uncirculated 55.

The bank was organized around 1834 and remained in business until it suspended operations in approximately February, 1842. This note is one of the classic New York City rarities and was part of a series of odd denomination notes comprising \$11, \$12, \$13, and \$14 values. The design is classic Rawdon Wright & Hatch work with large denominational counters complementing a small wharf scene and a wonderful vignette of Venus and Mercury signed in micro lettering "ENGD. BY FREEMAN RAWDON". It is printed on India paper with the usual small POCs in the signature lines. We are unaware of any public auction appearances by this denomination in at least the last decade. This example has been ensconced in the consignor's collection since it was sold in our 2005 Long Beach auction. Excessively rare with no reasons known for that to change any time soon.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20250 New York, NY- Commercial Bank of the City of New York \$1000 18__ G28 Proof PMG Choice About Unc 58.

The \$1000 design features a signed ("ENGD. BY FREEMAN RAWDON") vignette of Venus with Mercury at left, and smaller vignettes of a busy wharf scene at center, and sailing vessels at right. It is printed on India paper with no forms of cancellation present in the signature lines. High denomination Proofs are seldom seen and this note is no exception. We are unaware of any public auction appearances since this note crossed the auction block in 2009 in the Schingoethe Part 17 sale as lot 389. Excessively rare with no reason to believe that that will change any time soon.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20251 New York, NY- Park Bank \$100 18__ G16 Proof PMG Gem Uncirculated 65 EPQ.

The Park Bank was organized in 1856 and remained in business until becoming the National Park Bank of New York in 1865. This design features a great vignette of the City Hall of New York ca. 1852 flanked by a vignette of a steamer plowing through heavy seas at right and an oval portrait of Franklin at left. The bank department die appears at bottom center. The note is printed on India paper with the usual POCs in the signature lines. While this design was not part of the ABNC Co Archives holdings sold in 1990, one example did appear in the 1997 British American Bank Note Archives sale, Lot 907. In addition, Haxby knew of, and illustrated, this design in Proof form. Very rare, with no known public auction appearances in at least the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20252 New York, NY- Phenix Bank \$13 18__ G112 Proof PMG About Uncirculated 53.

This bank operated under several different name variations but was organized in 1812 as the Phoenix Bank. It remained in business until 1853 when it was acquired by the Phenix Bank of the City of New York which, in turn, became the Phenix National Bank of the City of New York in 1865. This unusual denomination was created as a way to make change in commercial transactions without relying on small denomination notes. The design features the bank's namesake, a phoenix bird, rising from the flames flanked by two very large and elaborate denominational counters. It is printed on India paper with the usual small POCs in the signature lines. Its provenance stretches back to the December, 2006 Schingoeche sale where it was part of a single \$11-\$12-\$13-\$14 uncut Proof sheet in Lot 2576. There are two or three known surviving examples in Proof form to the best of our knowledge.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$625



20254 New York, NY- Bank of the Republic \$1000 18__ as G20 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1851 and remained in business until 1865 when it became the National Bank of the Republic of New York. The \$1000 design makes sparing use of vignettes and design elements, but the vignette of *Liberty* standing with a shield and bald eagle is truly elegant. A large and very elaborate 1000 counter anchors the other end of the note with a small oval comptroller office die at bottom center. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines and affixed to a Danforth, Bald archive book card. This note appeared as part of a \$500-\$1000 two subject sheet in Lot 1271 of the 1990 ABNC Archives sale. An excessively rare note in premium condition with dramatic vignettes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20253 New York, NY- Phenix Bank \$500 18__ G78 Proof PMG Choice Uncirculated 63.

The \$500 design was quite elaborate for the time period with *Proserpina* and *Commerce* seated by a shield (containing a rough approximation of the New York coat of arms) at the shore with end panels boldly proclaiming *Five Hundred* and *NEW YORK*. The note is printed on India paper with no forms of cancellation in the signature lines. This note was purchased from a public sale in August, 2004 and has been in our consignor's collection ever since. It joins perhaps one or two other examples in making up the surviving population of Proofs of this design. High denomination Proofs make up a very small fraction of the Proofs being offered in today's market.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20255 Delaware, OH- Bank of Delaware \$5 18__ as G6b Wolka 1019-07 Proof PMG About Uncirculated 53.

The bank was organized as a free bank on August 3, 1857 and remained in business until becoming the First National Bank of Delaware in 1864. By 1857, the state allowed a bit more latitude in design selections and thus this note features a fabulous map vignette of Ohio titled *Civilization*. Not only are all 88 counties outlined, but they are also named in addition to several principal cities! This vignette is flanked by an oval female portrait and a vignette of farm products and tools. Deep green borders as well as a green FIVE protector and panel complete this unique design. The note is printed on India paper with no forms of cancellation present in the signature lines. PMG notes a short sealed edge tear at bottom left and evidence of previous mounting on the back corners. We believe that two examples of this Proof exist.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20256 Kirtland, OH- Kirtland Safety Society Bank \$1 Jan. 4, 1837 G2
Wolka 1424-02 Rust 4 Nyholm 1 PCGS Very Fine 20.

A second \$1 from this popular issuer, this note is also in a comment free holder. The paper is bright and original on this example. Scribes were often used to sign the names of Cashier J(oseph) Smith Jr and President S(idney) Rigdon on these notes.

Starting Bid: \$1,000



20257 Kirtland, OH- Kirtland Safety Society Bank \$2 Jan. 4, 1837 G4
Wolka 1424-06 Rust 5 Nyholm 2 PCGS Fine 15.

This scarcer \$2 denomination was issued after the "Anti-Bank-ing" notes. Scribe signatures of J(oseph) Smith Jr as cashier at left and of Sidney Rigdon as bank president at right are both visible. Notes of this variety were printed from the plates engraved by Underwood, Bald, Spencer & Hufty. The \$1, \$2, and \$3 notes from the lower denomination plate are much scarcer than the \$5 notes. The example in this lot possesses white paper and exhibits even circulation.

Starting Bid: \$1,000



20258 Kirtland, OH- Kirtland Safety Society Bank \$2 Jan. 4, 1837 G4
Wolka 1424-06 Rust 5 Nyholm 2 PCGS Apparent Fine 15.

A second \$2 from this heavily collected issuer, this example has serial number 222-A. Back when this paper money was current, many holders outside the Church community discovered that they could not redeem the notes as the bank lacked a legal charter and therefore did not legally exist. The bank was closed in November, 1837 and Joseph Smith Jr. and Sidney Rigdon were arrested for violating Ohio's banking laws. Small edge splits are observed on this piece.

Starting Bid: \$625



20259 Kirtland, OH- Kirtland Safety Society Bank \$1 Jan. 4, 1837 G2
Wolka 1424-02 Rust 4 Nyholm 1 PCGS Very Fine 25.

In 1836, Mormon Church elders, led by Prophet Joseph Smith Jr. and Sidney Rigdon (as cashier for the bank), sent their designees to Columbus, Ohio to seek a state bank charter. Simultaneously, another group of elders went to Underwood, Bald, Spencer & Hufty in Philadelphia to contract for engraved plates, Proofs, and the sheet printing from the four plates. Having the plates engraved and printed was easily accomplished. However, officials at the state capitol in Columbus required specie or other collateralization to protect the circulation and therefore the charter was denied. Regardless, their notes were already printed and ready to issue, and the "bank" began operations. The vast majority of Kirtland notes, from \$1 to \$100, were dated and emitted in March, 1837, though some, like this \$1, are dated earlier. The bank, of course, did not survive the nationwide bank panic in 1837, although Joseph Smith had guaranteed the notes would one day, "be as good as gold." The lack of specie caused the bank's failure, which was a large factor in the Mormon migration from Ohio to their eventual settlement in Utah. This example is in a comment free holder with white paper and paper originality. Overall, it is a premium note for the grade.

Starting Bid: \$1,250

PENNSYLVANIA



20260 Catasauqua, PA- Bank of Catasauqua \$20 18__ as G14a as Hoover 55-7 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1857 and remained in business until 1865 when it became the National Bank of Catasauqua. The \$20 design features an oval portrait of a young woman at center flanked by vignettes of a passenger train at lower left and miners working at lower right. The note has a lovely light red overall tint with a security panel over the signature spaces. The note is printed on India paper mounted on a Danforth Wright & Co. archive book card. This note was part of a \$10-\$20-\$50-\$100 uncut sheet that was Lot 1523 in the 1990 ABNCo Archive sale and remained in the Schingoethe Collection until that landmark collection was dispersed beginning in 2004. This example was the object of determined bidding when sold in 2014 and should again attract enthusiastic bidding in today's market that still appreciates its beauty and rarity. We believe it is unique and destined to stay that way. The typical small POCs are noticed.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20262 Mauch Chunk, PA- Mauch Chunk Bank \$100 18__ as G14 as Hoover 225-9 PMG Choice Uncirculated 64 EPQ.

The bank was organized in 1855 and remained in business until becoming the First National Bank of Mauch Chunk in 1864. The \$100 design features a vignette of three sea nymphs and a cherub in the water. It is accompanied by vignettes of a farm girl feeding chickens and an eagle as well as an oval female portrait. The note is printed on India paper with the usual small POCs in the signature lines. The wide margins suggest that this was probably the bottom note on an uncut sheet. With no known public auction appearances in at least the last decade, rarity is difficult to gauge, but it is probably safe to assume that there are not more than one or two examples of this note extant in Proof form today.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20261 Easton, PA- Farmers & Mechanics Bank of Easton \$100 18__ G18 as Hoover 103-35 PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1852 and remained in business until 1865 when it became the First National Bank of Easton. The \$100 design features a large vignette of a mechanic taking a break with a busy factory and train crossing a bridge in the distance. There are also vignettes of two farmers walking and Ceres conversing with a standing maiden. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note, which was sold as Lot 1684 in the Schingoethe Part 14 sale in 2008, probably predates the single example that was in the 1990 ABNCo Archives sale, as it appears to be the plate note from the Haxby catalog, published in 1988. As a result, we believe that the surviving population of notes in Proof form is probably 2-3 examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20263 Norristown, PA- Bank of Montgomery County \$5-\$5-\$5-\$5 18___ G32-G32-G32-G32 Uncut Proof Sheet PMG Gem Uncirculated 66 EPQ.

This is the only example of this sheet that we have offered. In fact, it was the only example that participated in the ABNCo Archives sale of 1990 as part of lot 1615. Each note has six punch out cancels along the signature lines and it has been mounted on thin cardstock. The back of the cardstock picked up an ink transference of a Harrisburg Bank \$1-\$1-\$2-\$2 uncut sheet while in storage at the ABNCo.

Starting Bid: \$625



20264 Philadelphia, PA- Consolidation Bank \$50 18___ as G12 as Hoober 305-232 Proof PMG Choice Uncirculated 64.

The bank was chartered in 1855 and remained in business until it became the Consolidation National Bank of Philadelphia in 1864. The \$50 design features a rare and wonderful center vignette depicting a bald eagle, clutching both arrows and an olive branch, perched on top of an immense globe featuring North America, and the two oceans flanked by two red L protectors. A young boy's portrait is at bottom center. A vignette of a herd of cattle being driven past telegraph lines appears at bottom left and a scene of a frontiersman taking a breather holding a large axe appears at bottom right. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines affixed to an original Danforth Wright archive book card. This note and one additional example appeared in Lot 1642 of the 1990 ABNCo Archives sale, and are undoubtedly the only extant Proofs of this design known at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20265 Philadelphia, PA- Girard Bank \$500 18___ G16 as Hoober 305-299 Proof PMG Uncirculated 62.

The Girard Bank operated as Stephen Girard's Bank from 1812 to 1832 when the name was changed to the Girard Bank. After a pause in operations starting in 1842, the bank ultimately gathered itself and remained in business until 1864 when it became the Girard National Bank of Philadelphia. The \$500 design shows the bank's headquarters (originally occupied by the First Bank of the United States) and has small oval portraits of Girard at each end. The note is printed on India paper with no forms of cancellation present in the signature lines. PMG notes some stains (foxing) and we notice some wrinkling. This note was buried in Lot 1710 in the 1990 ABNCo Archives sale, and is quite likely unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20266 Philadelphia, PA- Bank of Pennsylvania \$1000 18__ as G206 as Hoober 305-109 Proof PMG Gem Uncirculated 66 EPQ.

The \$1000 design depicts the Pennsylvania coat of arms at upper right and has identical end panels with each having helmeted cameo-like medallion heads above and below 1000 in a central tablet. There is an ochre overall tint and a dark brick red and white 1000 security counter. The note is printed on India paper mounted on cardstock with the usual POCs in the signature spaces. There were two examples (including this note) in Lot 1684 of the 1990 ABNCo Archives sale. With no known public auction appearances in at least the last decade, it is likely that these two notes are all there are in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20267 Philadelphia, PA- Philadelphia Bank \$5000 Post Note 18__ UNL PMG Choice Uncirculated 64.

The Philadelphia Bank was organized in 1803 and ultimately included four branches. It remained in business until 1864 when it became the Philadelphia National Bank. This \$5000 post note is an unlisted design with a wonderful center vignette depicting an ancient deity, perhaps *Apollo*, surrounded by attendants and being pulled in a chariot drawn by horses through the clouds. Additional cherubs inhabit all four corners of the note, with vignettes of an eagle and steamboat occupying the end panels. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. Large denomination Proofs are rarely seen. This example is believed by most experts to be unique and likely to remain that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,250



20268 Philadelphia, PA- Bank of the United States (Pennsylvania Charter) \$50 18__ G124 as Hoober 305-159 PMG Choice Uncirculated 64 EPQ.

Sometimes known as the Third Bank of the United States, this bank retained its name but was operating under a Pennsylvania state charter from early 1836 until it suspended on September 4, 1841. This was a branch issue that followed the standard design that featured the bank's headquarters in Philadelphia at center with a tiny vignette of the Pennsylvania coat of arms below flanked by the portraits of six leading American figures along the left and right ends. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature spaces.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20269 Philadelphia, PA- Bank of the United States (Pennsylvania Charter) \$1000 18__ as G16 as Hoober 305-160 PMG Gem Uncirculated 65 EPQ.

This note uses a different font style for both the bank title and denomination than that shown on Haxby's plate note. It is printed on India paper mounted on cardstock with the usual POCs in the signature lines (one of which is not completely punched through.) We are not aware of any public auction appearances of this design since this note sold in our CAA Signature Sale in 2004 for just over \$1200. This variety is possibly unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20270 Philadelphia, PA- Bank of the United States (3rd) Post Note \$1,000 Dec. 15, 1840 G100 Hoober 305-160 PMG Choice Uncirculated 63 EPQ.

This is the highest graded G100 to be a part of our auctions. Our previous high grade was a PMG 58 EPQ that realized \$810 last April. This post note was issued as the Bank of the United States was nearing failure. This note has the classic layout of the bank's headquarters in Philadelphia flanked by portraits of six prominent Americans. It also has numerous stamped annotations indicating partial payments made on principal and interest in the late 1840s.

Starting Bid: \$625



20271 Philadelphia, PA- Bank of the United States (Pennsylvania Charter) \$5000 Dec. 15, 1840 G106 Hoober 305-166 PMG About Uncirculated 50.

Sometimes known as the Third Bank of the United States, this bank retained its name but was operating under a Pennsylvania state charter from early 1836 until it suspended on September 4, 1841. This \$5000 post note features the bank's headquarters in Philadelphia with a vignette of Liberty seated next to a scroll inscribed POST NOTE 5000 on the left and a portrait of William Penn on the right. PMG notes a small piece of tape, or perhaps a stamp hinge, in the upper left corner on the back.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20272 Pittsburgh, PA- Exchange Bank of Pittsburgh \$1000 18__ G48 as Hoober 312-71 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1836 and remained in business until succeeded by the Exchange National Bank of Pittsburgh in 1865. The \$1000 design features an eagle perched on a log with a steamboat passing in the distance flanked by identical oval vignettes of putti harvesting. The end panels have 1000 with oval cameo-like medallion heads above and below. The note is printed on India paper mounted on cardstock with rectangles cut out of the signature spaces. Large denomination Proofs, with few exceptions, are rarely seen. This note is no exception. There was one example of this note in the 1990 ABNCo Archives Sale as part of an uncut sheet. Haxby illustrated an example in his 1988 catalog which we suspect is this note. This all suggests a surviving population of perhaps only two Proofs for this design. An excessively rare note in premium condition.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500

Colorful Stroudsburg Bank \$50 Proof



20273 Stroudsburg, PA- Stroudsburg Bank \$50 18__ as G12a as Hoober 391-9 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1857 and remained in business for three decades until becoming the Stroudsburg National Bank in 1887. The \$50 design features a great vignette of a pioneer family rafting down a river. An oval vignette of locomotive is at bottom left and an oval portrait of Jefferson is at bottom right. The note also has a red-brown overall tint and a large red and white FIFTY protector. This vibrant note is printed on India paper mounted on a Danforth Wright archive book card with the usual POCs in the signature lines. It was once part of Lot 1757 in the 1990 ABNC Co Archives sale. Most experts agree that this note is unique and likely to stay that way in Proof form. This note sold for over \$16,000 in what was admittedly a different market in 2014, but rarity is a constant, attracting bidding attention when offered. This offers a wonderful buying opportunity for a note that will take any collection to the next level.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$2,500



20274 West Chester, PA- Bank of Chester County \$1000 18__ UNL Proof PMG Gem Uncirculated 65 EPQ.

The bank was chartered in 1814 and remained in business until becoming the National Bank of Chester County in 1864. This \$1000 design (which is unlisted in both the Haxby and Hoober references) features an unusual and possibly unique vignette depicting a man counting out coins as a mother and baby look on while a herd of cattle has just been driven through a gate. One interpretation is that the woman is collecting a toll from the drover in charge of the herd (he has a whip coiled under his arm). Identical end panels feature an oval cameo-like medallion head. The note is printed in India paper with three broad margins indicating that it was undoubtedly part of the uncut sheet of \$500-\$1000 notes from Lot 1781 in the 1990 ABNC Co Archives sale. We sold its \$500 sheetmate for \$1800 in our 2020 FUN Currency Signature Auction and believe that this Proof is likely unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20275 West Middlesex, PA- Millers & Miners Bank \$2 Jan. 10, 1866 G4a PMG Choice Fine 15.

Page 2147 in the Haxby reference exhibits this \$2 example as the plate note for this rare bank. We have offered only a \$1 and a \$5 from this bank before tonight. Millers & Miners Bank was open only during the year 1866. The Act of March 3, 1865 levied an annual tax of 10% on all state bank notes in circulation after July 1, 1866. This act likely led to the demise of this Mercer County bank. A previous mounting has been detected by PMG.

Starting Bid: \$750

RHODE ISLAND



20276 Ashaway, RI- Ashaway Bank \$5 July 9, 1855 as G8 As Durand 39 Proof PMG Gem Uncirculated 65 EPQ.

The bank was incorporated in Hopkinton in 1855, but soon moved to Ashaway, where it remained in business until 1865 when it became the Ashaway National Bank. The \$5 design has a large vignette of a herd of cattle being driven across a stream. This is flanked by a portrait of Webster at top left and a vignette of a Native American mother and child at lower right. A large red FIVE protector completes the design. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note appeared in Lot 1800 in the 1990 ABNCo Archives sale and is believed to be unique, with no additional public auction appearances in at least the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20277 East Greenwich, RI- Greenwich Bank \$20 18__ as G10 as Durand 331 Proof PMG Gem Uncirculated 66 EPQ.

The bank was incorporated in 1856 with a capital of \$50,000. It remained in business until 1865, when it became the Greenwich National Bank. The \$20 design is striking with a large vignette of a passenger train emerging from under a bridge or viaduct, flanked by a vignette of a young milkmaid at upper left and another of a farmer plowing at lower right. The other two corners are occupied by very large ornate denominational counters. A large red and white TWENTY protector panel completes the design. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note is likely the example that appeared in Lot 1806 of the 1990 ABNCo Archives sale and is believed to be unique or nearly so, with no public auction appearances in at least the last decade. A handsome note in premium condition and a great rarity.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20278 Phenix, RI- Phenix Village Bank \$5 1856-60s Phenix Village Bank as G8a as Durand 903 Proof PMG Superb Gem Unc 67 EPQ.

The bank was incorporated in 1856, with one of its major customers being the Phenix Manufacturing Company and other smaller businesses that were in the village as a result of the mill. The bank remained in business until 1865 when it became the Phenix National Bank. The \$5 design is quite striking and beautiful with a large vignette of a man attending a large piece of machinery at left, and an oval portrait of a rather dour looking William B. Spencer, local business leader and long time president of the bank. A brick red frame and lighter red overall tint as well as a large red and white 5 protector give the note amazing visual appeal. It is printed on India paper with the usual small POCs in the signature lines. Three examples of this design (including, in all likelihood this note) appeared in Lot 1816 of the 1990 ABNCo Archives sale and presumably represent the entire surviving population of notes of this design extant. Whatever the number, this exquisite note in premium condition is sure to attract bidding attention.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20279 Providence, RI- Bank of Commerce in Providence \$1000 1851 as G18 as Durand 1045 PMG Choice Uncirculated 63.

The bank was incorporated in May, 1851 and maintained a close relationship with the Merchants Insurance Company. The bank became the National Bank of Commerce of Providence in 1865. The \$1,000 design features a large vignette of a steamship and several sailing vessels at sea. It is printed on snow white India paper with the usual small POCs in the signature lines. PMG mentions evidence of previous mounting that is limited to very small paper thins in the back corners that are quite minor. This note is undoubtedly *unique*. It appears to be the Haxby plate note and formerly part of the Roger H. Durand collection. We expect spirited bidding akin to that encountered in this note's last public appearance in 2011, albeit with a different cast of characters.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$2,000



20280 Providence, RI- Marine Bank \$10 18__ G10 as Durand 1542 Proof PMG Gem Uncirculated 65 EPQ.

The bank was incorporated in 1856 and remained in business until 1865 when it became the Third National Bank of Providence. This design uses three vignettes, but gives the impression of a grand panoramic view that spans the width of the note. At center *Hope* reclines next to a rendition of the Rhode Island coat of arms in an oval frame that is flanked by *America* with Niagara Falls in the distance on the left and *Commerce* leaning on barrels at the shore on the right. Printed on snow white India paper with no forms of cancellation present in the signature lines. This note was not represented in the 1990 ABNCo Archives sale. We are aware of two examples of this design in Proof form at present, with the other example having POCs.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20282 Woonsocket, RI- Producers Bank \$2 18__ as G6 as Durand 2636 Proof PMG Superb Gem Unc 67 EPQ.

The bank was incorporated in May, 1852 and remained in business until 1865 when it became the Producers National Bank of Woonsocket. The \$2 design features a vignette of *Liberty*, *Justice*, and an unidentified allegorical maiden all seated by a framed landscape view. This image is flanked by an octagonal portrait of Franklin at left and an octagonal vignette of a farm girl at right. A small vignette of a dog lying by a strongbox with a key under its leg representing *Fidelity* appears at bottom center. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines affixed to a Danforth Bald archive book card. It is very likely that this note is unique or nearly so as there was only one \$2 note from this bank in the 1990 ABNCo Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20281 Providence, RI- Marine Bank \$100 18__ G14 Durand 1548 Proof PMG Choice Uncirculated 64.

The \$100 design features a large vignette of *Fame* in the form of an angel blowing a herald trumpet. It is flanked by a vignette of a sailor that ended up being copied for use on T11 and T18 Confederate notes and other southern notes after the Civil War started on the left, and an oval portrait of Washington on the right. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. The number of surviving examples is difficult to gauge as this note was not in the ABNCo Archives sale, nor have there been any public auction appearances of which we are aware in at least the last decade. It is safe to say that this note is decidedly rare and likely to remain so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20283 Hamburg, SC- Bank of Hamburg (2nd) \$100 Dec. 2, 1859 G20 Sheeheen 257 PCGS Choice About New 55.

A \$100 that formerly resided in the Eric P. Newman Collection, this is an issued note with serial number 18-A that was printed by Danforth, Wright & Co. We have auctioned only four examples of this scarce note, with the piece in this lot being by far the nicest of that quartet. That fact helped propel this charming C-note to \$1,997 when it last crossed our auction block in October, 2015. We would not be surprised if that figure is surpassed tonight.

Starting Bid: \$750

TENNESSEE



20284 Clarksville, TN- Northern Bank of Tennessee \$5 Nov. 1, 1855 G6 S-C Cr.-B.Nor-5-1Pf Proof PMG Choice Uncirculated 64.

The bank was established in 1854 and remained in business until closing temporarily in 1862. After the war was over, the bank reopened and has been in business ever since, now part of Regions Bank. The \$5 design features a group of five putti around what appears to be a shield along with symbols connected to *Liberty, Agriculture, Commerce, and Manufacturing*. An oval portrait of Millard Fillmore appears at left while that of Felix Grundy, Tennessee politician and United States Attorney General (1838-39) appears at right. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. It is affixed to an original Danforth Wright archive book card. This note was part of a \$1-\$1-\$2-\$5 uncut sheet that was Lot 1879 in the 1990 ABNCo Archives sale. We are aware of one other example of this design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20285 Lebanon, TN- Bank of Middle Tennessee \$5 Mar. 1, 1854 as G8a S-C Lb-B.BMT-5-1Pf Face and Back Proofs PMG Gem Uncirculated 65 EPQ; PMG Choice Uncirculated 64 EPQ.

The bank originally organized under the state's free banking laws in 1855. Five years later the bank became an individually chartered concern. It voluntarily relinquished its state charter in 1865 and settled its affairs. The \$5 face design features an eagle with wings spread standing by a federal shield with ships in the distance. The comptroller die and an oval portrait of Clay are at left and an oval portrait of Andrew Jackson is at lower right. The back is an ornate red layout with the denomination indicated. Both the face and back are printed on India paper mounted on cardstock. The face has the usual POCs in the signature lines and is additionally affixed to a Danforth Wright archive book card. There were two examples of this design, one of them this note, in Lot 1895 of the 1990 ABNCo Archives sale. We are presently aware of no others.

From the Charles R. Pease, Jr. Collection, Part III (Total: 2 notes)

Starting Bid: \$500



20286 Memphis, TN- Bank of Memphis \$5 June 1,1854 as G6a S-C M-B.M-5-1Pf Face and Back Proofs PMG Gem Uncirculated 65 EPQ; PMG Choice Uncirculated 63.

The bank was organized as a free bank in 1853. It was purchased in mid-1858 and became a branch of the Bank of Chattanooga in 1860. The bank continued into the 1860s, but is not believed to have survived the end of the Civil War. The \$5 design features *Hebe* offering a drink to an eagle. There is a cute oval vignette of a little girl and her dog, who has obligingly brought along what appears to be a dead bird in his mouth to be part of the portrait. The red decorative back design includes the bank title and denomination. Both are printed on India paper mounted on card stock. The face has the usual small POCs in the signature lines. Both are mounted on DW archive book cards. PMG mentions a small repair on the back Proof. Two examples of both the face and back Proofs for this design appeared in Lot 1901 of the 1990 ABNCo Archives sale and are the only Proofs presently known of this design.

From the Charles R. Pease, Jr. Collection, Part III (Total: 2 notes)

Starting Bid: \$750



20287 Memphis, TN- City of Memphis \$20 Jan. 1,1867 S-C M-G.M-20-Pf Proof PMG Choice Uncirculated 64.

Printed by ABNCo, this lovely green and black note dates from the immediate post war era. A bit surprisingly, the center of the design is occupied by a portrait of Brigadier General Felix K. Zollicoffer, the first Confederate general to die in the Western Theater (at the Battle of Mill Springs [KY] on January 19, 1862). His portrait is flanked by vignettes of a farm girl holding grain and a blacksmith. The design includes a green protector panel, wreath of olive and oak leaves symbolizing peace and strength surrounding the portrait, and two green 20 counters. Proprietary Proofs are reported to exist of this design, but the note's provenance (it was discovered in England in the mid-1980s) and the fact that it is printed on India paper mounted on cardstock with the usual POCs in the signature lines point to it being a genuine Period Proof. It was believed to be unique when we first offered this note in 2004, and nothing has transpired in the intervening sixteen plus years to alter that belief. An excessively rare and beautiful note with an interesting history.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750



20288 Memphis, TN- River Bank \$20 18__ G6a S-C M-B.Riv-20-1aPf Proof PMG Gem Uncirculated 65 EPQ.

The River Bank was organized as a free bank in 1858 and remained in business for a short period of time, probably not much later than 1860. The \$20 design is simple, yet striking, with an unusual portrait of *Liberty* or perhaps *America*, wearing a Phrygian cap (Liberty cap) surrounded by stars. Two cupids, representing *Mercury* and *Agriculture*, appear on the right end. The design also benefits from a light red overall tint and a large dark red and white 20 counter. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. It appears that this note was at one time affixed to a DW archive book card. We believe that this note was once part of Lot 1902, the only \$20 from this bank to appear in the 1990 ABNCo Archive sale. It appears to be one of two examples known (the other, probably from the Schingoethe Collection, is illustrated in the Schafluetzel-Carson with a different number of POCs). We recently sold this \$20's sister \$10 denomination in our 2020 CSNS Currency Signature auction for \$2760 and believe that this equally appealing note in a higher grade should at least equal that price level.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20289 Nashville, TN- Bank of Tennessee \$500 18__ as G506a S-C N-B.TN3-500-2Pf Proof PMG Choice Uncirculated 63.

The bank was established in early 1838 and was wholly owned by the state. All of the directors were nominated by the Governor and elected by the legislature. During the Civil War, the bank's asset portfolio became over-weighted with Confederate bonds and securities which, of course, proved to be worthless after the end of hostilities. The courts ruled that the state was responsible for redeeming all of the bank's legitimate issues. It took until 1885 to clear all of the bank's obligations. The \$500 design is a spectacular ABNCo creation, with an oval portrait of Washington at center above flanking vignettes of two children. A striking red color is brought into the design, used for a D protector, the denomination FIVE HUNDRED DOLLARS, and the bicolor 500 Dollars elements that occupy each end. The note is printed on India paper with the usual small POCs in the signature lines. PMG notes Great Color and the two stamp hinges that appear at the middle of the left and right margins. This mounting method is almost always associated with D.C. Wismer who used this type of mounting in the 1930s. The example being offered is one of two known to us at present, with the second note being a slightly impaired example from the Eric P. Newman Collection that we sold in 2015 for \$2,115.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000



20290 Trenton, TN- Bank of Trenton \$5 18__ G8a S-C T-B.T-5-2Pf Proof PMG Superb Gem Unc 68 EPQ.

The bank was organized under the state's free banking law in 1857 and remained in business until sometime in 1861 or perhaps 1862, undoubtedly influenced by the progress of the war. The \$5 design has oval portraits of Henry Clay and Mrs. F.N.W. Burton, wife of the bank's first president. The portraits are divided by a two tone red V protector and dark red and white 5 oval die flanked by two small red and white 5 protectors. The state comptroller die appears at right and various intricate counters fill the other three corners. To top things off, the note is covered with a dark red tint. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature spaces. There were two examples of this stunning note in Lot 1926 of the 1990 ABNCo Archives sale. Haxby also listed and illustrated this design in Proof form in 1988. Therefore, we place the known population of surviving Proofs of this design at around 3-4 notes. A gorgeous note in top notch condition, this piece will take any collection to which it is added to the next level.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$500



20292 Austin, TX- Republic of Texas \$500 May 28, 1839 Cr. A9 Medlar 29 PMG Very Fine 25.

The largest denomination of the popular "Lone Star" series, this \$500 was authorized by the Act of January 19, 1839. The face design is classic Rawdon, Wright & Hatch work and, based on the imprints, was quite possibly printed in New Orleans. It features an allegorical vignette of *Commerce* and *Plenty* seated by a Lone Star shield with ships in the background. A small vignette of the iconic Lone Star appears between the signatures, and another vignette of *Liberty* seated with an eagle appears at right. The red-orange back, of course, proudly displays the classic Lone Star state emblem. This series is almost always found with some sort of cancellation and this note is no exception. PMG mentions that the note has several cancellation repairs. These neatly done cut cancels that have been discretely repaired with archival tape and are difficult to even locate through the holder. The \$500 is the key to series and rare. Hugh Shull, in 2007, estimated a surviving population of between 50 and 100 notes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,500

TEXAS



20291 Austin, TX- Republic of Texas \$100 Jan. 1, 1840 Cr. A8 Medlar 28 PMG Very Fine 30.

The popularly known Lone Star series of notes was authorized by an Act of January 19, 1839. It is likely that this series was intended to redeem notes issued by the "Government of Texas" (Houston) in 1838. Designed by Rawdon, Wright & Hatch, the notes have the firm's classic allegorical designs and ornate orange backs that showcase the series' namesake Lone Star. The \$100 depicts *Mercury* presenting a bag of coins to *Commerce* (although a case could be made for *Moneta*) who is seated next to a strongbox that serves as a seat for a Griffin. The vignette is signed by Freeman Rawdon. It is flanked by side vignettes of an early passenger train and a sailing vessel. As is almost universally the case, this note has cut cancels through the signatures that have thankfully not been patched, reinforced, or otherwise repaired. The paper is bright with clear sharp margins, making this a somewhat above average example that is quite desirable.

Starting Bid: \$750



20293 Austin, TX- Republic of Texas \$500 Aug. 17, 1839 Cr. A9 Medlar 29 PMG Fine 12 Net.

The \$500 is the rarest denomination from the Lone Star series. Virtually all are cut cancelled and have various other more minor maladies. This example is no exception, with the cut cancels causing missing pieces that have either been replaced or reattached with tape. Notes of this type have seen a sharp value increase in recent auction appearances.

Starting Bid: \$1,250



20294 Houston, TX- Government of Texas \$1 18___ as Cr. H14 as Medlar 54 Proof PMG Choice Uncirculated 64.

Notes from this issue were authorized by the Act of June 9, 1837. While the notes themselves are very scarce to rare, Proofs like this example are almost unheard of. The design features an unusual vignette of a crowned woman holding a key, seated next to a lion. *Liberty* is standing at left holding a Lone Star shield (probably modified from the original federal shield used in the vignette). The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. The 1990 ABNCo Archives sale had a single lot (Lot 1942) devoted to this series, with a single example of this design in it. It is very likely that this note is that example. Possibly unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$1,000

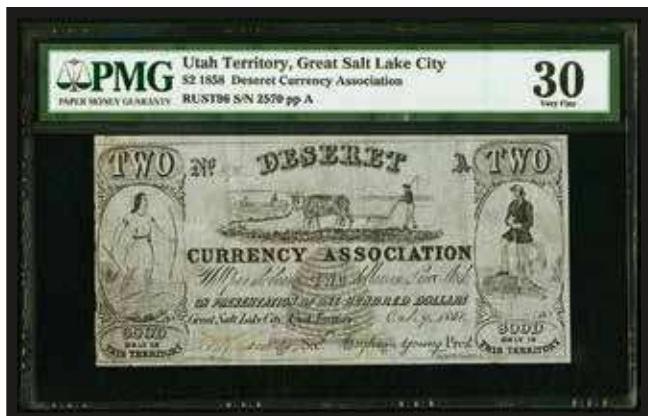
UTAH



20295 Great Salt Lake City, UT- Deseret Currency Association \$1 18___ Rust 95 Remainder PCGS Choice About New 58PPQ.

The center vignette on this rare Mormon issue is appropriate as the notes were payable in livestock. Nyholm says that 3,100 \$1s were issued with an extremely small outstanding number of notes still in existence. This is an attractive Remainder that has sustained only light handling.

Starting Bid: \$1,000



20296 Great Salt Lake City, Utah Territory- Deseret Currency Association \$2 Oct. 9, 1858 Nyholm 110 Rust 96 PMG Very Fine 30.

A rare issue with this being only the fifth example of this number to appear in our auctions. This copper plate engraved emission was backed by livestock and intended to relieve the chronic shortage of circulating currency in the territory. The design was drawn by Henry Maiben and the notes were printed by D. Mackenzie in Great Salt Lake City. Latter Day Saints officials burned many of these that had been redeemed on December 1, 1867. This help accounts for the rarity of this class of Mormon notes with Nyholm in his 2010 reference stating that well worn examples can go for \$1,000 and high quality pieces can exceed the \$5,000 barrier. Tonight's mid-grade \$2 in a comment free holder should hammer within the middle of that range.

Starting Bid: \$1,250

VIRGINIA



20297 Petersburg, VA- Bank of the City of Petersburg \$5 18___ G2b J-L BP25-15 ProofPMG Choice Uncirculated 63.

The bank was not organized until 1860 and did not survive the war, closing by the time the city fell in April, 1865 or shortly thereafter. This \$5 design is quite elaborate. The center vignette is an unusual one, with an allegorical woman seated next to what appears to be an incense burner emitting a cloud of smoke. This is flanked by a more traditional vignette of a slave preparing to milk a cow on the left and another vignette, based on Lawrence's painting *The Calmady Children*, on the right. The note has large and small red V protectors, a red security panel over the signature lines, red and bicolor 5 counters, a black 5 counter, and two green 5 protectors. Choosing to use three colors was not the cheapest way to print a note but it certainly created an impressive visual effect. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. Interestingly almost all of the issued notes from this bank come heavily POC cancelled, often with a larger number of POCs than found here. At present we have only been able to track down two examples of this tri-color variety in Proof form and doubt that there can be many more out there.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$750

WISCONSIN



20298 Milwaukee, W(isconsin) T(eritory)- Treasurer of the Town of Milwaukee \$1 1837 Krause UNL Remainder PMG About Uncirculated 53.

An issuer not found in *Wisconsin Obsolete Bank Notes and Scrip* by Chester L. Krause, this is, perhaps unsurprisingly, also an issuer that we have never before offered. Also, we were unable to find any information or auction records for the issuer. The left and bottom edges of this remainder were created with the help of a straight edge. There are a couple of folds within the body and edge wear. The tears mentioned on the back label range in size from trivial to approximately a half an inch for one tear in the lower left corner on this territorial note.

Starting Bid: \$875

MISCELLANEOUS



20299 First Liberty Loan 3 1/2% Gold Bond of 1932-47 \$50 June 15, 1917 Extremely Fine.

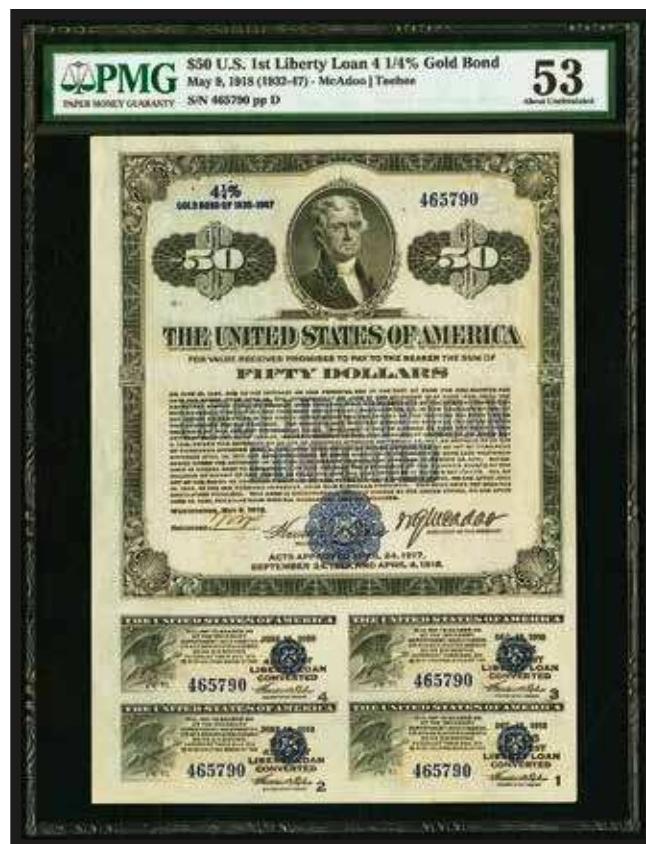
This complete bond was issued in booklet form with 60 interest coupons. There are three attached pages of 20 coupons each, followed by the bond. This is only the second complete First Liberty Loan \$50 bond that we have auctioned. The other example graded a raw VF-XF and realized \$4,465 in January, 2015. A couple of pinholes are located near the top margin of the actual bond. The Joe I. Herbstman Collection of American Finance cites that, for this particular bond, there are less than 30 examples known.

Starting Bid: \$1,500

20300 First Liberty Loan 3 1/2% Gold Bond of 1932-47 \$50 June 15, 1917 Very Fine.

Thirty-six of the interest coupons for this bond in booklet form were exchanged. This leaves one complete sheet of 20 and four more coupons on another sheet for the next collector. We could not find any pinholes, just a half dozen vertical folds.

Starting Bid: \$500



20301 First Liberty Loan Converted 4 1/4% Gold Bond of 1932-37 \$50 May 9, 1918 PMG About Uncirculated 53.

The First Liberty Loan paid 3.5% interest. A conversion provision was part of the Liberty Loan program so that any future interest rate increases could be applied for. When one wanted to convert their bonds to the higher interest rate, you first received a "short" or a temporary security such as the example in this lot that has an interest rate of 4 1/4%, which was the rate for the Fourth Liberty Loan bonds. After two years, you could exchange the "short" bond for a regular "long" format bond. The "short" bond has four coupons to cover interest payments for those two years. The "short" example in this lot has all four of its coupons. Several pinholes are found in the vicinity of the upper left corner. The Joe I. Herbstman Collection of American Finance does not have a census for this particular bond.

Starting Bid: \$750



20302 Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-42 \$100 May 9, 1918 PMG Gem Uncirculated 65 EPQ.

The Second Liberty Loan paid 4% interest. In order to receive a bond of the type in this lot, the bearer needed to convert it to the 4 1/4% interest rate that was applicable with the Fourth Liberty Loan bonds. This “short” or temporary security bond has all four of its interest coupons. After two years, this instrument could be exchanged for a “long” format bond. This is an exceptionally preserved bond with the embossed Treasury Seal so bold that the individual stars can be counted. The Joe I. Herbstman Collection of American Finance enumerates only four known examples of this particular bond.

Starting Bid: \$1,000

20303 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$50 May 9, 1918 PMG Choice Extremely Fine 45 EPQ.

This is a “short” bond with four interest coupons. After the use of the coupons, the bond could be exchanged for a “long” format bond that had the coupons start with number 5. This “short” and “long” bond program helped the BEP manage its workload during World War I according to *Bureau of Engraving and Printing The First 100 Years 1862-1962*. The date year of “1918” has a tiny unprinted area that makes the date to appear as “1913.” This example has two horizontal and one vertical fold. The Joe I. Herbstman Collection of American Finance population count for this particular bond is less than 20.

Starting Bid: \$1,000



20304 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$50 May 9, 1918 Very Fine-Extremely Fine.

A “long” format bond, this piece has all 17 interest coupons attached. This is a complete “long” bond as the coupons start with the fifth coupon. The “short bonds” included coupons 1 through 4. This is the first complete “long” bond of this issue and denomination that we have offered. The Joe I. Herbstman Collection of American Finance mentions that complete examples are very rare with eleven known. We have previously auctioned only one other “long” \$50 Third Liberty Loan bond with coupons. It graded a raw AU with 15 coupons attached and realized \$4,230 in January, 2015. Tonight’s complete bond should surpass the earlier figure. A couple of pinholes are above McAdoo’s printed signature.

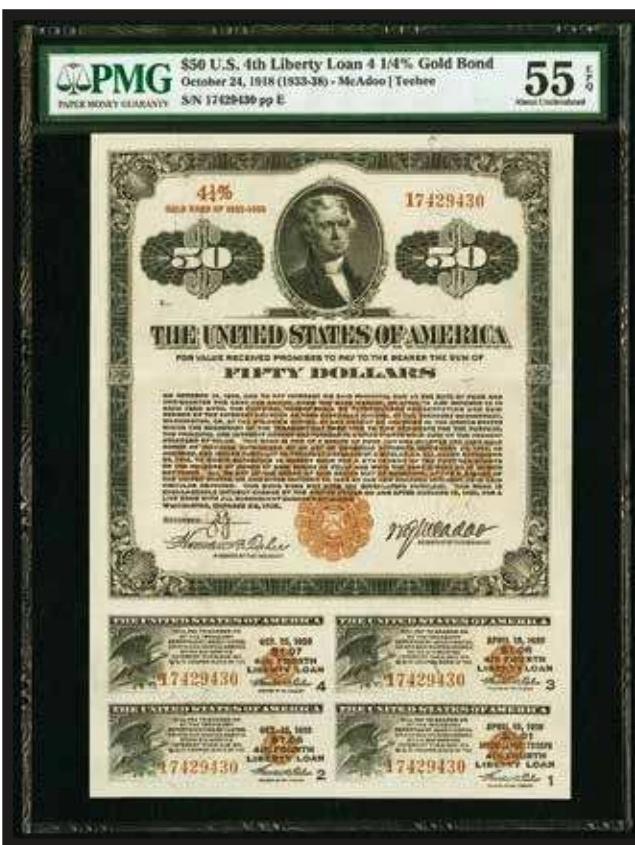
Starting Bid: \$2,000



20305 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$100 May 9, 1918 Extremely Fine.

Another complete “long” format bond from our consignor’s collection, this piece has all 17 interest coupons attached with the first being the fifth coupon. This is only the second complete “long” bond of this issue and denomination that we have auctioned. Fewer than 10 are known according to the Joe I. Herbstman Collection of American Finance. The other complete “long” \$100 Third Liberty Loan bond that we offered graded a raw AU and it brought \$5,405 in January, 2015. A great addition to any collection, this example has one pinhole located at upper right on the bond proper and two more pinholes within coupon 8.

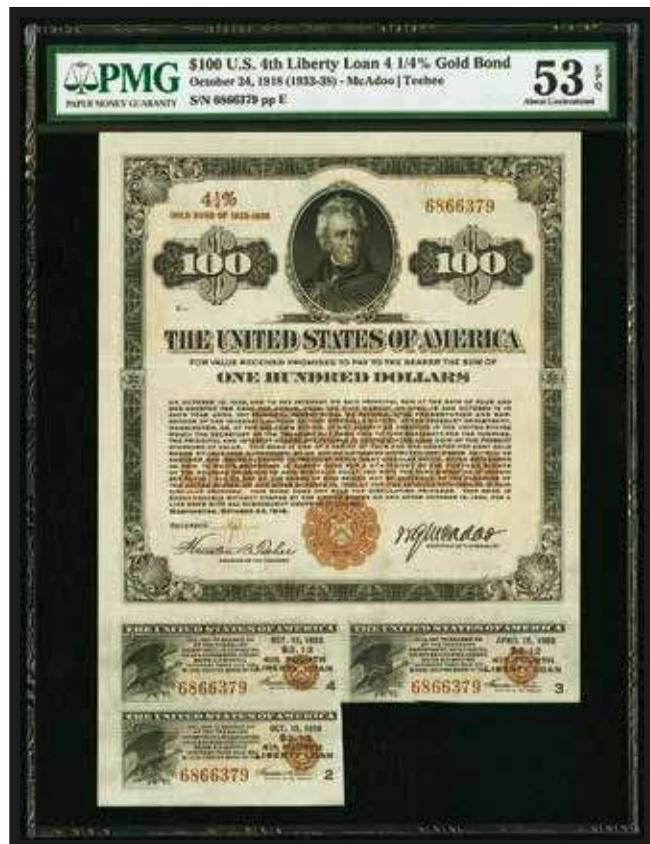
Starting Bid: \$2,000



20306 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918 PMG About Uncirculated 55 EPQ.

A “short” bond with all four six month coupons attached. A “long” bond could be acquired after the first two years of interest was paid. This bond has two horizontal folds and a well embossed Treasury Seal. Entertainers of the era promoted Liberty bonds, which helped the bonds to bring in nearly \$17 billion for the war effort. This example was folded twice into thirds. It has a Treasury Seal with prominent embossing which is pointed out on the back label as PMG mentions, “Exceptional Paper Quality & Embossing.” The Joe I. Herbstman Collection of American Finance states that there are fewer than ten known examples for this particular bond.

Starting Bid: \$1,500



20307 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$100 Oct. 24, 1918 PMG About Uncirculated 53 EPQ.

A “short” bond where only the first interest coupon was cashed in, this offering leaves three coupons still attached for the collectors of today. Handling seen is only a couple of horizontal folds from storage. The Joe I. Herbstman Collection of American Finance reports fewer than ten known examples for this particular bond.

Starting Bid: \$1,250



20308 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918 Very Fine-Extremely Fine.

A complete bond with all 36 coupons present, this piece has coupons numbered 5 through 40. Only two complete examples have previously crossed our auction block. Our last offering occurred in September, 2019. That complete \$50 bond graded PMG AU 53 and realized \$2,640.

Starting Bid: \$1,000

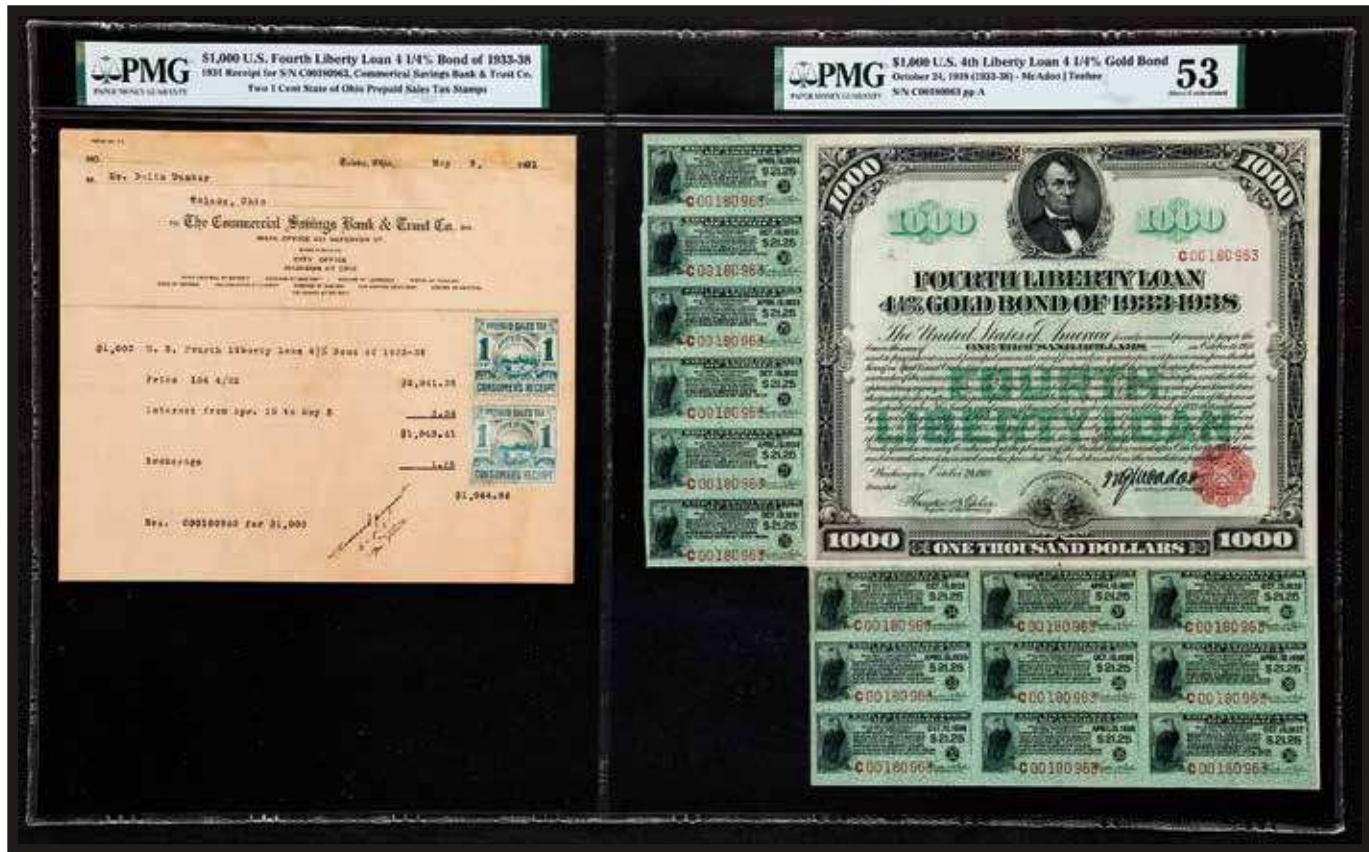


20309 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$100 Oct. 24, 1918 Extremely Fine.

Only one coupon was redeemed on this "long" bond, as coupon 5 is missing. This is the most complete example of a Fourth Liberty Loan \$100 bond that we have been able to offer. Our previous most complete had five coupons redeemed. It graded a raw AU and realized \$1,938 in January, 2015.

Starting Bid: \$875

Possibly Unique Fourth Liberty "Long" Bond



20310 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$1,000 Oct. 21, 1918 PMG About Uncirculated 53.

A possibly unique Fourth Liberty Loan "long" format bond for this denomination as we are unaware of any others. The example in this lot shares a PMG multi-note holder with the brokerage firm receipt for its purchase on May 5, 1931. All Liberty Bonds were first sold through bond traders, but due to the original unenthusiastic response, means were provided to get the smaller denominations directly into the hands of small investors. This left only the large denominations for the brokerage houses. The example in this lot was purchased after the war and the ungraded receipt in this lot tells us that it was bought above par with a \$1.25 also being earned by The Commercial Savings Bank & Trust Co. of Toledo, Ohio acting as the broker. The bond has 15 interest coupons remaining. The person that bought the bond in 1931 never did redeem a single coupon. The previous owner, probably the Commercial Savings Bank & Trust, exchanged every coupon they were entitled to. The back label cites minor repairs. All we can definitely find is a small piece replaced in the top margin. A rare and unusual item that will probably not be repeated.

Starting Bid: \$10,000



20311 Victory Liberty Loan 4 3/4% Convertible Gold Note of 1922-23 \$50 May 20, 1919 PMG About Uncirculated 50 EPQ.

A complete Victory Bond with all eight interest coupons is offered in this lot. Victory Bonds were the fifth, and last, series issued by the United States to help in its war against the Central Powers. The Victory Bonds were issued after the conclusion of World War I and were used to fund the post-war aftermath. We have auctioned only two other complete examples of this bond. The last offering was in September, 2018. It graded a raw VF and closed at \$3,090.

Starting Bid: \$1,250



20313 Series B Savings Bond \$1,000 Aug. 1, 1936 PMG Choice Very Fine 35, 2 POCs.

This is the first Series B savings bond that we have had the pleasure of offering. It probably exists today only because something went wrong when it was being prepared by the Treasury Department for the purchaser. Perhaps the hole in the denomination at center was the culprit. Diagonally penned is, "Cancelled; Replaced / Bond No. M58178B." The bond in this lot has serial number is M58178B. Two punch out cancels have been made through Morgenthau's printed signature. Personalized information for the scan of this lot has been blacked out.

Starting Bid: \$500



20312 Treasury Bond 1944-46 3 1/4% Apr. 16, 1934 \$50 Very Fine-Extremely Fine.

A complete 12 year Treasury Bond with all 24 interest coupons attached, this bond is from an entire issue that we have not offered before. The first coupon, dated Oct. 15, 1934, has a printed black out bar covering "six months" of "being six months interest then due on." This tells us that at least this denomination of this bond issue was not available for investors until after the redeemable date of Oct. 15, 1934.

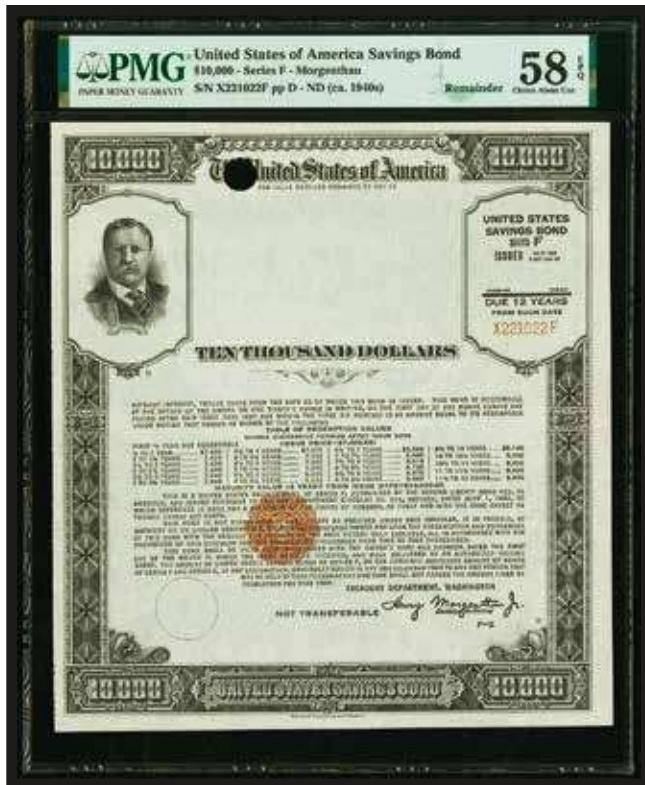
Starting Bid: \$1,250



20314 Series F War Savings Bond \$5,000 Sep. 1943 Schwan 262a
PMG Choice Extremely Fine 45, HOC.

War bonds were not only Series E bonds, but also Series F and G bonds. The large format Series F bonds with the face printing code of F-2 come both with and without the "United States War Savings Bond" legend. The example in this lot is of the legend variety. Series F bonds were purchased only from the offices of the Federal Reserve Banks or the Treasury, but local financial institutions could accept a bond application and forward it to their respective Federal Reserve Bank. The bond in this lot was issued by the Federal Reserve Bank of Cleveland. We have offered only two different Series F bonds before this auction, with the piece in this lot being the first of the \$5,000 denomination and our first Series F offering in over 15 years. A rubber stamping on the back tells us that this bond was examined and approved for retirement on June 15, 1956 and this resulted in a hole-out-cancel. Personalized information has been blacked out for the scan of this lot.

Starting Bid: \$750



20315 Series F Savings Bond \$10,000 ND (1940s) Schwan 263b
Remainder PMG Choice About Unc 58 EPQ, HOC.

A Series F remainder that is of the variety without the war bond legend. The \$10,000 denomination was the highest denomination offered. Series F and G bonds were originally included in the defense/war bond marketing program by the War Finance Committee. They were removed from that program, resulting in the war bond legend being dropped from those bonds. Even though the war bond legend was dropped, Series F and G bonds are still considered as part of the World War II funding system. A hole-out-cancel is at left of top center.

Starting Bid: \$750



20316 Series G Savings Bond \$10,000 Dec. 1950 Schwan 277b PMG Gem Uncirculated 66 EPQ.

This is the first Series G bond that has participated in our auctions. The sale of Series G bonds ended in 1950. This Secretary of the Treasury John W. Snyder example originated at the Federal Reserve Bank of Atlanta, and what we see is a bond with an interesting story. It has a "Dec 12 1950" FRB of Atlanta date stamp and would have been registered to the state of Florida's County Officers and Employees Retirement System. However, for some reason that is not obvious, the bond was cancelled. There are two large penned "X" cancellation marks on the face, a "Spoiled" rubber stamping in black ink, and in light blue ink underneath the registration information is a rubber stamping that reads, "Bonds spoiled in process of issue." We will let the new owner of this intriguing bond work on this mystery.

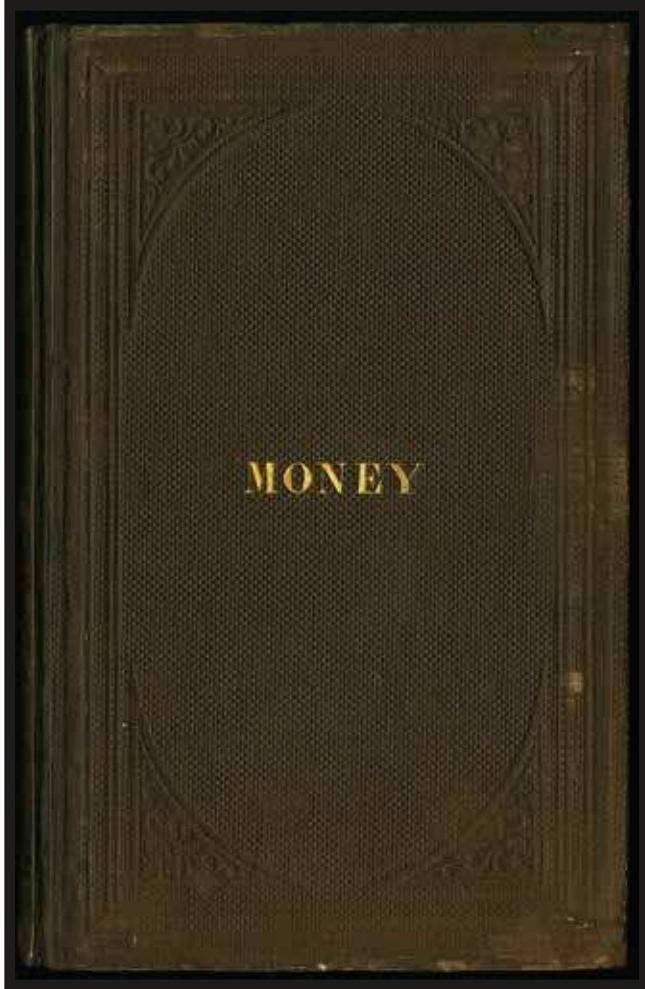
Starting Bid: \$1,000



20317 Series J Savings Bond \$100,000 Sep. 1952 Schwan 509 PMG Choice About Unc 58 EPQ.

Series J bonds were among the shortest lived of the modern Treasury issues, having been sold for only five years between their inception in May, 1952 and their demise in April, 1957. Denominations ranged from \$25 through \$100,000, and the bonds had a twelve year maturity. Unusually, the bonds were sold for 72% of their face value, and could be redeemed by the owner only after providing the Treasury with one month's written notice. This lot contains the highest Series J denomination. There are two different "Spoiled" rubber stampings on this bond plus a "Void-H" rubber stamping at center that is underneath the registration information. We have auctioned Series J bonds only once before. It was at our September, 2013 Long Beach auction when we had five different denominations (but not the \$100,000) from the Chet Krause Collection cross our auction block. All of Chet's Series J bonds had various "Spoiled" rubber stampings, too. The highest denomination in Chet's collection was the \$5,000. His graded PCGS 64PPQ and realized \$3,525. Personalized information has been blacked out for the scan of this lot.

Starting Bid: \$1,500



20318 Money - A Treatise on Counterfeit, Altered, and Spurious Bank Notes with Unerring Rules for the Detection of Frauds in the Same Illustrated with Original Steel, Copper, and Wood Plate Engravings Prepared Expressly for this Work. Together with A History of Ancient Money, Continental Currency, Banks, Banking, Bank of England, Our American Bank Note Companies, and Other Valuable Information as to Money, By E(dwin) J. Wilber and E(dward) P(orter) Eastman, 1865, Poughkeepsie, NY, 71 pages, Four Engraved Plates, Illustrated.

A rival of Heath in this field of endeavor. The last 20 pages consist of a reprint of the educational "Making Money" article that originally appeared in a *Harper's New Monthly Magazine* during the early 1860s. It discusses the ABNCo and illustrates what would later become Fr. 93 and the, unknown in issued form, Fr. 208. This item is not graded. It has its original gold stamped cloth, tight binding, frontis engraved plate of Poughkeepsie, cover edges worn, and wear shown on the spine. We also see that Plate 1 was taped at the spine. Also, the blank back of Plate I was once used to display stamps. There are also ink stamps, writing, and a book plate of a previous owner on the inside cover and front flyleaf. Another ink stamp of a previous owner is on page 51, and the "Contents" page has a "Hinckley Family Knitters" seal glued in. Nonetheless, it is a very desirable copy that contains a wealth of information for the serious collector.

Starting Bid: \$375

MILITARY PAYMENT CERTIFICATES



20319 Series 471 \$10 Two Consecutive Examples PMG Superb Gem Unc 67 EPQ.

A pair of well preserved MPCs, these are beauties in every respect. PMG has graded a mere four examples at the 67 EPQ level, with none higher. (Total: 2 notes)

Starting Bid: \$1,000



20320 Series 471 \$10 Replacement PCGS Choice New 63PPQ.

Certainly a rare replacement no matter where you look, the largest population figure that we can find is the paltry seven graded by PMG. Our close scrutiny cannot find any circulation through the third party holder, but we do see an attractive note with dark inks and white paper. It is one of the nicest examples of this replacement that you can find.

Starting Bid: \$1,500



20321 Series 521 \$10 First Printing Replacement PMG Choice Very Fine 35.

Top Pop at both grading services, only a handful of examples are known in any grade. In our Long Beach sale last year, we sold a PMG Very Fine 25 for \$1,050.

Starting Bid: \$500



20322 Series 521 50¢ Replacement PCGS Choice About New 58.

There is only a single example better at either grading service. This note is as fresh and colorful as the day it was printed and looks fully Uncirculated through the holder. This ex: Tom Flynn note first sold for \$2,760 in our 2008 Central States sale.

Starting Bid: \$500

NATIONAL BANK NOTES

ALABAMA

Rare Alabama Series 1929 Type 1 Uncut Sheet



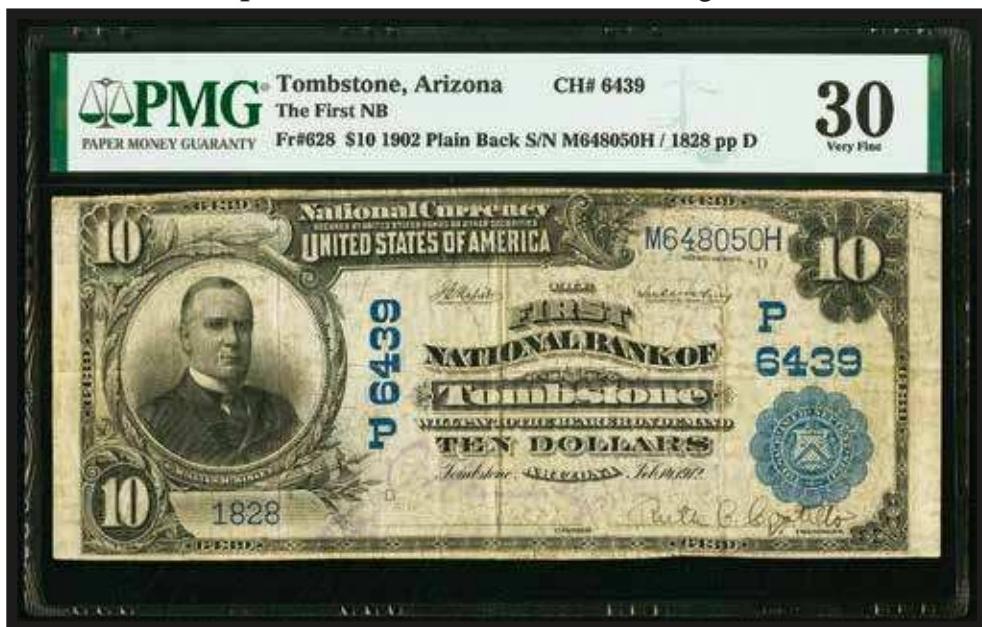
20323 Alexander City, AL - \$5 1929 Ty. 1 The First National Bank Ch. # 7417 Uncut Sheet PMG Choice Uncirculated 63 EPQ.

Alabama is a tough state for uncut sheets in both large and small. There is only one large size sheet known from the state and it is from charter number 7687. There are also only about a dozen and a half Series 1929 uncut sheets documented for the state, with seven of those (Type 1 and 2) being from this bank. In fact, we know of just five Type 1 uncut sheets from the entire state of Alabama. The last Alabama Series 1929 example that we auctioned was also from this Alexandria City bank and that was over ten years ago. It was a raw Choice CU \$5 Type 2 sheet that realized \$5,462. The sheet we are offering tonight is of the much rarer Type 1 variety. As an added bonus, all six notes have serial number 5 which matches the denomination.

Starting Bid: \$3,000

ARIZONA

Popular Tombstone, Arizona \$10 Large Size



20324 Tombstone, AZ - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (P)6439 PMG Very Fine 30.

It has been almost a year and a half since we last offered a note from this Old West community known as "The town too tough to die." It is quite famous as the scene of the fabled gunfight at the OK Corral. Once a thriving boomtown of 15,000 people sitting atop massive silver deposits worth, by some estimates, fifty to seventy five million dollars, the town shrunk nearly to extinction by the time this bank received its charter, with the population dwindling to under 1000 early in the 20th century. Notes from this bank, the only issuer in Tombstone, have always been regarded as ultimate trophy items, and for the longest time their appearances were measured in decades rather than years. In the past decade, with the sale of Peter Huntoon's Arizona holdings, along with the timely appearance of a very small number of notes from the family of bank President Mary Costello, collectors have been granted a window of opportunity to own an example from this highly sought-after bank. This offering is a lightly handled \$10 Plain Back that exhibits nice color for the assigned grade. It has mention of a restoration, but this comment is more than offset by the rarity and desirability of this great Arizona National.

Starting Bid: \$7,500

CALIFORNIA



20325 Brea, CA - \$5 1929 Ty. 2 Oilfields National Bank Ch. # 13877 PCGS Gem New 66PPQ.

A gorgeous occupational bank title note that was once part of a small group of Type 2 \$5s from this avidly collected bank that has long since been dispersed. It is by far the finest of that small group that we have ever seen or handled. While most of the known notes display crackling fresh paper and solid embossing, they usually have centering issues which preclude consideration of a Gem grade. That is not the case for this lovely example that has four wide margins and virtually perfect centering.

Starting Bid: \$2,000

Rare El Monte Large Size



20326 El Monte, CA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 6993 PMG Very Fine 25.

We have sold our share of small notes from this one bank, Los Angeles County location, but large notes from here have proved to be exceptionally elusive, with just four recorded to date in the census, a number which has not changed in fifteen years. This offering, one of that quartet, made its last auction appearance in John Hickman's sale of the Philip Krakover collection in 1990. It is a bright and crisp note with good color and legibly stamped signatures. In our 2018 FUN auction, we sold a PMG Very Fine 20 example for \$4,320.

Starting Bid: \$1,750

Gem Loma Linda Note



20328 Loma Linda, CA - \$5 1929 Ty. 2 The First National Bank Ch. # 13332 PMG Gem Uncirculated 65 EPQ★.

A gorgeous note from this small size only San Bernardino County bank, this is easily the finest we have ever handled from here. The vast majority of the notes listed in the census from this charter appear to be institutionally held, as only two other single pieces have crossed the public auction block since 2004. This offering features great color and centering and appears to have rolled off the press this morning. In last year's Long Beach auction, we sold a PMG Very Fine 30 note for \$3,120. This unquestioned Gem should do a bit better.

Starting Bid: \$2,500

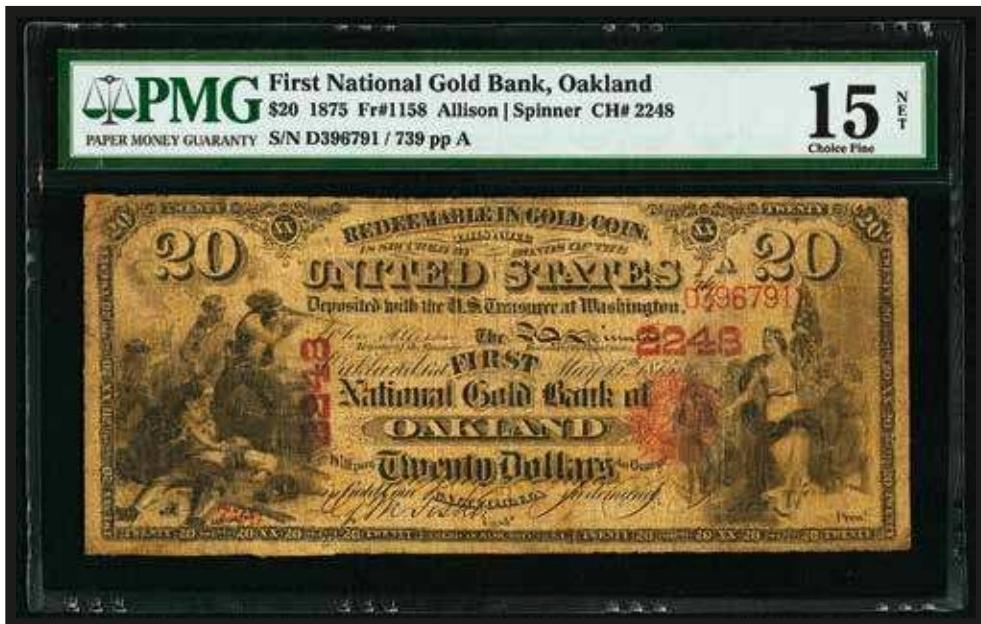


20327 Garden Grove, CA - \$5 1929 Ty. 1 The First National Bank Ch. # 11251 PMG Very Fine 25.

The only denomination issued by this bank, this note is very scarce as well. A mere eight Series 1929 examples are listed in the census, with this piece a newly reported note. It is an evenly circulated and well margined note exhibiting just honest wear.

Starting Bid: \$1,000

Rare Oakland \$20 National Gold Bank Note

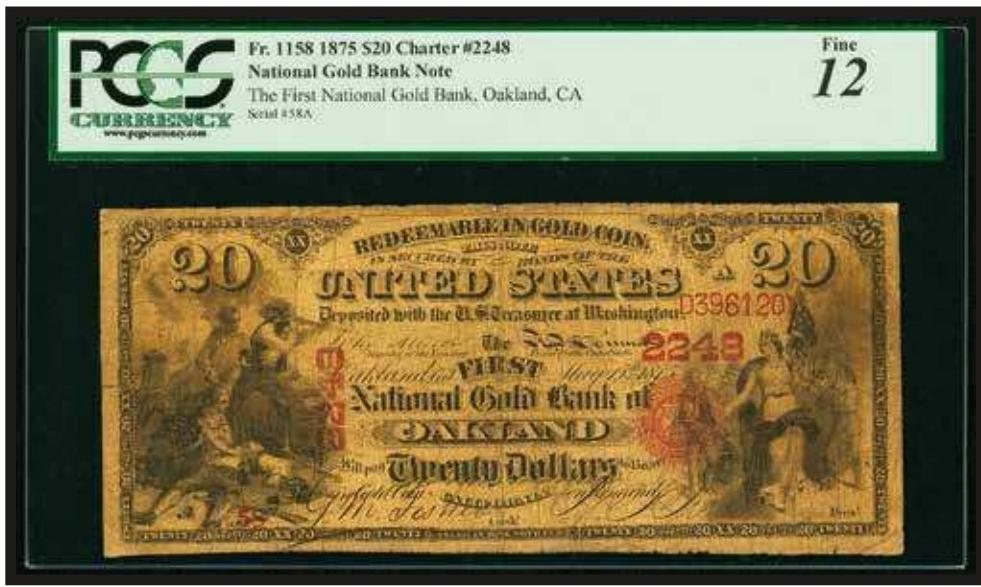


20329 Oakland, CA - \$20 1875 Fr. 1158 The First National Gold Bank Ch. # 2248 PMG Choice Fine 15 Net.

One of the very rarest of the National Gold Banks, there are about twenty examples from this bank in the census. All of the known notes represent the scarcer \$10 and \$20 denominations, with about an equal number of each recorded. This offering, which is crossing the auction block for the first time, is one of the pieces listed in the census. Although it is repaired, the overall appearance is quite acceptable, with the note retaining decent color and body for the grade. We recently sold a PMG Fine 12 Net example for \$15,600.

Starting Bid: \$8,750

Attractive Oakland \$20 National Gold Bank Note



20330 Oakland, CA - \$20 1875 Fr. 1158 The First National Gold Bank Ch. # 2248 PCGS Fine 12.

One of the very rarest of the National Gold Banks, there are about twenty examples in the census. All of the known notes represent the scarcer \$10 and \$20 denominations, with about an equal number of each recorded. This offering is one of those pieces listed in the census and bears low serial number 58. Although it is repaired, the overall appearance is quite acceptable. The note retains decent color and body for the grade. In its last public appearance, this pleasing example fetched \$19,975 in our 2017 Central States auction.

Starting Bid: \$7,500

Palo Alto, CA Serial Number 1 Small Size



20331 Palo Alto, CA - \$5 1929 Ty. 1 Palo Alto National Bank Ch. # 13212 PMG About Uncirculated 55 EPQ.

Serial number 1 from this sought after Santa Clara County bank, this note has sustained just light handling and remains in lovely condition. This is the first number 1 note from this small size-only issuer to cross the public auction block in over ten years.

Starting Bid: \$1,250

20332 Petaluma, CA - \$10 1902 Plain Back Fr. 624 The Petaluma National Bank Ch. # (P)6904 PMG Very Fine 20.

Large size notes only were issued from this Gold Rush community. Auction appearances are quite limited. This new addition to the census is the first note we have been able to offer from this charter in ten years. It is also only the second piece to cross the public auction block since that time. This \$10 displays problem-free wear and nice color for the grade.

Starting Bid: \$750

Gem Serial Number 1 Pleasanton, CA Small Size



20333 Pleasanton, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 9897 PMG Gem Uncirculated 66 EPQ.

A gorgeous, fully margined and well embossed serial number 1 note from this Alameda County bank, it is the finest we have ever handled from here. With its wide margins and ideal centering, it could have easily been placed in a Superb holder.

Starting Bid: \$1,500

PMG Fine 12 National Gold Bank & Trust Company \$10 NGBN



20334 San Francisco, CA - \$10 1872 Fr. 1143 The National Gold Bank & Trust Company Ch. # 1994 PMG Fine 12.

Many times the rarer of San Francisco's two issuing Gold Banks, this bank is seldom offered in any grade or denomination. It issued only Original Series notes before it liquidated in 1879, and is one of the few Gold Banks to have a virtually even division between surviving \$5 and \$10 examples. This well printed example, housed in a comment-free holder, is making its first public appearance since it was acquired by our consignor out of our May 1999 auction.

Starting Bid: \$4,000

Likely Finest of Eight Known



20335 San Jose, CA - \$20 1874 Fr. 1156 The Farmers National Gold Bank Ch. # 2158 PCGS Fine 15.

An extremely rare \$20 National Gold Bank Note, there are only eight San Jose examples listed in the current National Currency Foundation census. This piece is one of those eight, and is, quite likely, the finest of that small group. It has the usual minor repairs and plenty of circulation, but it displays unusually well printed details, including the all-important coin vignette. Unlike its \$5 counterparts, the \$20 denomination is genuinely scarce for the National Gold Bank Notes as attested to by the last pair of realizations from this bank in the \$20,000 to \$25,000 range.

Starting Bid: \$10,000

Scarce Sebastopol, CA Small Size - First Public Offering in Ten Years



20336 Sebastopol, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 9648 PMG Very Fine 30.

An extremely rare Sonoma County bank where the census shows only two large and five small notes. This piece is new to that listing, and is likely the finest of the now six Series 1929 examples extant. It is a bright, evenly circulated \$10 and the first note from this charter to be publicly offered since 2010.

Starting Bid: \$1,250



20337 Tustin, CA - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10134 PMG Very Fine 25.

A very scarce Orange County bank in large, with this example one of only six such notes reported to date from this Orange County bank. It is a solid mid-grade note with even wear and nice color for the grade.

Starting Bid: \$1,250



20338 Tustin, CA - \$5 1929 Ty. 2 The First National Bank Ch. # 10134 PMG Choice Uncirculated 64.

A tougher note from the only issuer in this Orange County community, this note is tied for the finest we have ever handled from here. Bold embossing and nice margins highlight this near-Gem example that received the accolade "Nice Embossing" from PMG.

Starting Bid: \$750

COLORADO



20339 Castle Rock, CO - \$10 1929 Ty. 1 The First National Bank of Douglas County Ch. # 6556 PMG Very Fine 30.

From an extremely rare bank with a great title, this is just the fifth small size to be reported from here and the first to be publicly offered anywhere since 2009. Also, with none of the other four known pieces grading better than Fine, this bright, well margined \$10 is easily the finest of the quintet. This significant Colorado rarity is sure to generate plenty of bidder interest.

Starting Bid: \$1,250

CONNECTICUT

Newly Reported Colorado Value Back



20340 Eaton, CO - \$20 1882 Value Back Fr. 581 The First National Bank Ch. # (W)6057 PMG Very Fine 20.

A new addition to the census, this note hails from a scarce large-only Weld County bank. It is the first note from here to cross the auction block in eight years. This evenly circulated and well printed example of a scarcer Colorado type is just the thirteenth note to be reported from here.

Starting Bid: \$1,500

Newly Reported Montrose Large Size



20341 Montrose, CO - \$20 1902 Plain Back Fr. 650 The Montrose National Bank Ch. # 7288 PMG Very Fine 25.

A new entrant to the census from by far the scarcer of the two banks chartered here, this piece is only the fifth large size to be reported. It's also only the second large to be publicly offered since 2008, an era when large notes from this charter brought five-figure prices. Times have changed from those bygone days, but this pleasing mid-grade example, which is the first \$20 to be reported, is still nonetheless an important Colorado rarity.

Starting Bid: \$1,500



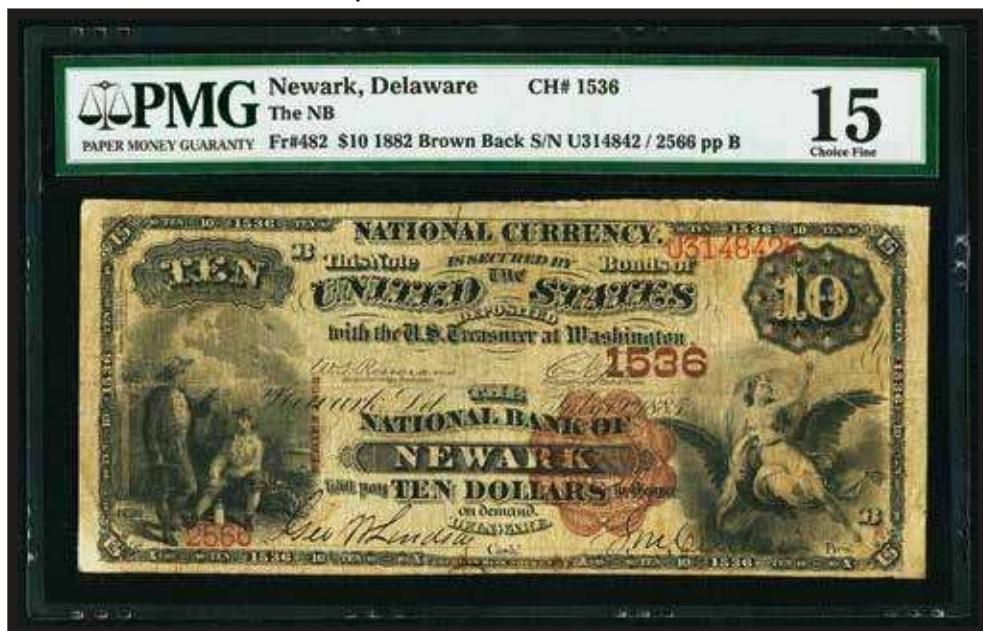
20342 Norwalk, CT - \$5 1882 Brown Back Fr. 467 The National Bank of Norwalk Ch. # 942 PCGS Extremely Fine 40PPQ.

The nicest Brown Back in the census from this always in demand Fairfield County bank, this pretty note is well margined and has great color and bold pen signatures.

Starting Bid: \$1,000

DELAWARE

Excessively Rare Newark, DE Brown Back



20343 Newark, DE - \$10 1882 Brown Back Fr. 482 The National Bank of Newark Ch. # 1536 PMG Choice Fine 15.

A major Delaware rarity, this piece hails from one of the toughest towns from which to locate examples in this always-in-demand state. The National Bank of Newark was the sole charter to operate in this small city near Wilmington, before liquidating in 1913. A mere three notes have been reported: two Third Charter Date Backs and the \$10 Brown Back we are offering this evening. Fortunately, it is also a pleasing mid-grade piece, with solid paper for the grade, bold ink colors, and dark pen signatures. A tough note for an advanced Delaware collector, this piece would equally appeal to just about anyone who appreciates great Nationals.

Starting Bid: \$2,000

GEORGIA

Rare Delaware \$50 Plain Back



20344 Smyrna, DE - \$50 1902 Plain Back Fr. 682 The National Bank of Smyrna Ch. # (E)2381 PMG Very Fine 20.

An excessively rare type and denomination for Delaware, this piece is one of only five \$50 Plain Backs reported for the entire state. It is an evenly circulated and solid example with nice color for the grade.

Starting Bid: \$2,000



20345 Monticello, GA - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 9346 PMG Choice About Unc 58.

Although small notes from Jasper County bank are available, large notes are quite scarce with just a dozen notes reported. This most attractive piece is easily the finest known of that mere dozen, with bright colors accompanied by vivid purple stamped signatures, and no real evidence of circulation. PMG has noted a couple of closed pinholes which are not readily apparent, and which do not detract at all from this lovely note's overall appearance.

Starting Bid: \$750

ILLINOIS



20346 Monmouth, IL - \$50 1902 Date Back Fr. 670 The Peoples National Bank Ch. # (M)4313 PMG Very Fine 25.

A moderately circulated and very attractive high denomination example from this just plain rare Warren County bank, this note is one of only five large size reported. PMG has added a comment about restoration, but any such repairs are not readily discernable on this pleasing mid-grade \$50.

Starting Bid: \$875



20347 Peoria, IL - \$50 1902 Plain Back Fr. 682 The Commercial National Bank Ch. # 3296 PMG About Uncirculated 53.

This Peoria bank emphasized high denominations with this \$50 being one of the finer survivors reported. It displays bright paper and the slightly faded stamped signatures of bank officers William Hazzard and J. Wachenheimer.

Starting Bid: \$1,000



20348 Worden, IL - \$20 1902 Plain Back Fr. 657 The First National Bank Ch. # (M)10669 PMG Very Fine 20.

Tough to acquire, this note is from the only bank to issue in this small Madison County community. A mere seven large notes make up the census from here for both titles used by this bank, including this example which is making its first public appearance since a 1999 auction. This offering is a solid, mid-grade example that is the only large size \$20 recorded from here.

Starting Bid: \$875

INDIANA



20349 Centerville, IN - \$1 Original Fr. 380a The First National Bank Ch. # 37 PMG Very Fine 30.

A very bright and well margined example, this Original Series ace would be a picture-perfect example to fill in a First 100 Charters set. The only example we have sold was a PCGS Apparent VF 35 which sold for over \$2,500 in our 2013 Long Beach sale. Much like this note's vignette of the *Landing of the Pilgrims*, tonight will mark the triumphant landing of this note into one lucky bidder's collection.

Starting Bid: \$1,250

IOWA



20350 Cedar Rapids, IA - \$5 1875 Fr. 404 The Merchants National Bank Ch. # 2511 PCGS Very Fine 30.

An attractive First Charter Five from the Hawkeye State that displays good color and even wear. It is one of seven examples of this type and denomination reported from here.

Starting Bid: \$750



20351 Lime Springs, IA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)6750 PMG Choice Fine 15.

From an extremely scarce Howard County bank in large size, this offering is the first large for this institution to cross the public auction block in ten years. This evenly circulated \$10 is just the eighth piece to be reported. One of those is locked away in the Higgins Museum.

Starting Bid: \$750

KENTUCKY



20352 Ashland, KY - \$5 1882 Brown Back Fr. 470 The Second National Bank Ch. # 3944 PMG Choice Very Fine 35 EPQ.

A lovely example of an early note from this scarce Ashland bank, this note is crossing the auction block for the first time. Aside from an uncut sheet that made its last public appearance in 2006, this pretty \$5 Brown Back is the only Second Charter note of any type and denomination reported from this Boyd County charter. It is a bright and original piece displaying wonderful color and a great "Cigar Box" bank title layout.

Starting Bid: \$1,250



20353 Glasgow, KY - \$10 1902 Red Seal Fr. 613 The Third National Bank Ch. # (S)6872 PMG Very Fine 30.

A wonderful Red Seal, this note is from an excessively rare bank which issued only Red Seals and Date Backs before liquidating in January of 1910. Just three notes are reported, including this offering which is a bright and crisp piece with bold pen signatures of the bank's assistant cashier and vice-president. In our 2012 FUN auction, we sold another Red Seal from here for \$5,750.

Starting Bid: \$1,750

MARYLAND



20354 Baltimore, MD - \$10 1882 Brown Back Fr. 481 The Merchants National Bank Ch. # (E)1336 PMG Choice Uncirculated 64.

This bank was organized by legendary Baltimore businessman and philanthropist Johns Hopkins, who signed notes as the institution's first President. Unfortunately, despite a healthy issue of almost 29,000 sheets of Original Series notes, not a single example is known today. This note's signer as President, D.H. Thomas, succeeded to that office as President of the Merchants-Mechanics National Bank when the two institutions merged in 1912. With wonderful color and no evidence of circulation, this is easily the finest note reported from this large-only charter.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$875



20355 Gaithersburg, MD - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # (E)4608 PMG Choice Very Fine 35.

Despite a dozen notes listed in the census for this Montgomery County bank, this is the first large size we have been able to offer in over twenty years. It's new to the census, and a nice one with blazing ink colors, bright paper, and dark printed signatures.

Starting Bid: \$750

MASSACHUSETTS



20356 Boston, MA - \$2 1875 Fr. 390 The National Hide & Leather Bank Ch. # 460 PMG Fine 12.

An evenly circulated Lazy Deuce, this note is from an early Boston bank that carries a great occupational title. The bank only issued First and Second Charter notes before closing in 1902. This offering is one of five 1875 Deuces. Displaying nice margins for a New England note, it exhibits good color and problem-free wear.

Starting Bid: \$1,000



20357 Boston, MA - \$2 Original Fr. 387a The National Bank of North America Ch. # 672 PMG Very Fine 25.

Exceptionally well margined for a Massachusetts Lazy Deuce, this note offers great eye appeal, with pleasing colors, paper quality, and dark pen signatures. It is one of just three Original Series \$2s recorded from this large-only Boston bank. It is the first to appear in one of our auctions in over 30 years.

Starting Bid: \$2,000

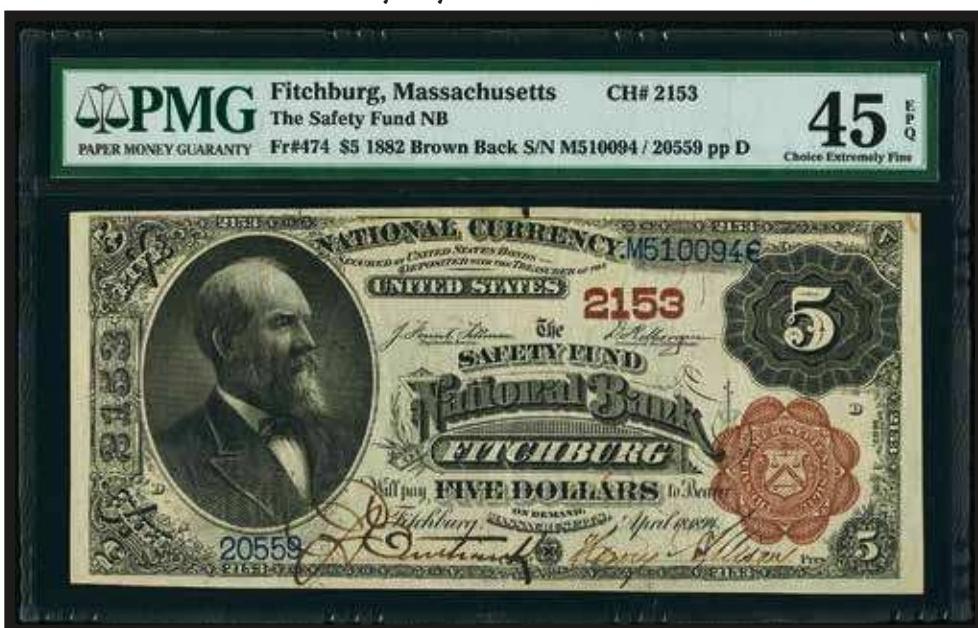


20358 Fall River, MA - \$1 Original Fr. 380a The Fall River National Bank Ch. # 590 PMG Very Fine 30.

A pretty Original Series ace from this Fall River bank, this is the finest of four such examples of this type and denomination in the census. Aside from the typical New England trim, it is a bright and crisp note with sharp ink colors and bold pen signatures.

Starting Bid: \$750

Classic “Fancy Layout” 1882 \$5 Brown Back



20359 Fitchburg, MA - \$5 1882 Brown Back Fr. 474 The Safety Fund National Bank Ch. # 2153 PMG Choice Extremely Fine 45 EPQ.

One of the classic “fancy layout” \$5 Brown Backs, notes of this type have become much in demand during the past several years. This pen-signed beauty is flawless for the grade and has received PMG's Exceptional Paper Quality designation. It is certainly one of the finest examples of this popular layout that we haven't handled in quite some time. This is a great Massachusetts National worth whatever it takes to bring it home this evening.

Starting Bid: \$3,750



20360 Haverhill, MA - \$10 1882 Brown Back Fr. 485 The Merchants National Bank Ch. # (N)4833 PMG Very Good 10.

A well circulated yet still attractive Brown Back, this note hails from what is by far the rarest of Haverhill's seven issuing banks. This short lived venture has a total census population of a mere three notes including this example. This \$10 does have a small corner tear, but for Massachusetts collectors looking to complete a collection by bank, this is a more than acceptable example.

Starting Bid: \$1,000



20361 Oxford, MA - \$5 1882 Brown Back Fr. 467 The Oxford National Bank Ch. # 764 PMG Extremely Fine 40.

A very scarce Worcester County bank, this institution issued First Charters and Brown Backs only before liquidating in 1905. Just seven notes make up the entire census, including this offering. It is one of two \$5 Brown Backs reported, and is easily the finer of pair, far exceeding the grade of the Power Collection example. Four wide margins surround this lovely note that exhibits vibrant colors and bold pen signatures.

Starting Bid: \$1,000

MICHIGAN

Solid Serial Number 11111 Near-Gem Ann Arbor Large Size



20362 Ann Arbor, MI - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)2714 PMG Choice Uncirculated 64 EPQ.

This community has always been strongly collected due to the local college connection. This near-Gem example features crackling fresh paper, great color, and a solid bank serial number of 11111.

Starting Bid: \$750

Newly Reported Birmingham, MI Small Size \$50



20363 Birmingham, MI - \$50 1929 Ty. 1 The First National Bank Ch. # 9874 PMG Very Fine 25.

A high denomination small size note from this avidly collected Detroit suburb, this is the first 1929 Series note we have handled in over twenty years. Any notes from this Oakland County location that have appeared at auction recently have ignited a bidding frenzy. We expect a similar reaction this evening. This is just the fourth small size \$50 to be reported from here, none of which have crossed the auction block since 2004. This evenly circulated, problem free note is quite likely the finest of the now four known \$50s.

Starting Bid: \$1,250



20364 Cassopolis, MI - \$10 1929 Ty. 1 The First National Bank Ch. # 1812 Uncut Sheet PMG Gem Uncirculated 65 EPQ.

One of eight \$10 uncut sheets listed in Track & Price for this charter number, it is the serial number 9 sheet and only the second example of this denomination in uncut sheet form from this bank that we have offered.

Starting Bid: \$1,000

PMG Gem 65 EPQ \$20 Brown Back



20365 Grand Rapids, MI - \$20 1882 Brown Back Fr. 504 The Grand Rapids National Bank Ch. # (M)2460 PMG Gem Uncirculated 65 EPQ. This is a peach of a note from this Grand Rapids bank that issued First and Second Charters only before liquidating in 1910. While we have handled several Uncirculated examples from the charter over the years, this is the first piece we have ever offered that is a full Gem. With great color, loads of originality, sharp pen signatures, and four wide margins, this is a great candidate for a high-end type set.

Starting Bid: \$1,750



20366 Hillsdale, MI - \$2 Original Fr. 387a The Second National Bank Ch. # 1470 PMG Good 6 Net.

Though well circulated, this Lazy Deuce is quite desirable as one of only eight notes in the census from this scarce Hillsdale bank that issued First and Second Charter notes only before liquidating in 1886. It has some paper damage and stains, but its overprint and officers' signatures remain quite bold.

Starting Bid: \$875



20367 Lake Linden, MI - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 3948 PMG Gem Uncirculated 66 EPQ.

Easily the finest note we have ever handled from a sought after issuer in Houghton County, this beautiful Plain Back is a spectacular new addition to the census. It features wonderful color, solid embossing, and fully original paper surfaces.

Starting Bid: \$750

Double Serial Number 1 Plymouth Large Size



20368 Plymouth, MI - \$5 1902 Plain Back Fr. 609 First National Bank Ch. # 12953 PMG About Uncirculated 53.

A lovely double serial number 1 example which appears Choice New until closely inspected when some light handling reveals itself. In addition to its technical grade, it possesses great eye appeal, resulting from a combination of bright white paper, a deep blue overprint, and bold blue pen signatures.

Starting Bid: \$1,250

Serial Number 8 Rockland Brown Back



20369 Rockland, MI - \$5 1882 Brown Back Fr. 477 The Ontonagon County National Bank Ch. # 5199 PMG Very Fine 20.

A great note that bears this Rockland bank's excessively rare first title for which there are only four examples reported. Tonight's offering is one of that quartet and is being publicly offered for the first time. It has sustained moderate wear but still exhibits nice color for the grade with low serial number 8 as a bonus.

Starting Bid: \$875

Gem Saginaw, MI 1882 \$5 Date Back



20370 Saginaw, MI - \$5 1882 Date Back Fr. 533 The Second National Bank Ch. # (M)1918 PMG Gem Uncirculated 65 EPQ.

One of a pair of \$5 Date Backs known from this bank, tonight's offering is the finest large example available from this institution. It is a perfect example for the type having the appearance of a note printed this morning.

Starting Bid: \$3,000

Unique Stanton, Michigan Discovery Note



20371 Stanton, MI - \$20 1882 Brown Back Fr. 494 The First National Bank Ch. # 2914 PMG Very Fine 20 Net.

A wonderful discovery note from the only issuer in this rural central Michigan community, it represents a heretofore unknown charter that was only in business from 1883 until 1888. Issuing just a mere 452 sheets of \$10 and \$20 Brown Backs, it had just \$150 outstanding in 1910. A true miracle of survival, this note represents a town that has eluded all of Michigan's dedicated collectors over the years. Named for Secretary of War Edwin Stanton during the Civil War, this community, which is also the county seat of Montcalm County, has had a population of only around 1,000 people over the past century. This offering does have a few rust stains but, otherwise, displays wholesome paper along with pleasing color and bold pen signatures. It presents the first opportunity for the many collectors of the Wolverine State to finally add this bank and town to their holdings.

Property from the Estate of Stuart Cutshall, Dallas

Starting Bid: \$3,000

MINNESOTA



20372 Brewster, MN - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # 10946 PMG Very Fine 20.

The only denomination issued by this just plain scarce Nobles County bank, with most all of the few notes known from here very closely held over the years, tonight's offering is just the fifth large size to be reported and only the second of that quintet to cross the public auction block since 1990. That other appearance was a PMG Very Fine 25 EPQ piece that fetched \$2,640 in our 2018 Central States auction.

Starting Bid: \$875

High Grade Keewatin Large Size



20373 Keewatin, MN - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (M)10903 PMG Choice Extremely Fine 45 EPQ.

A great new addition to the census of this scarce Itasca County bank that is a sheet-mate to notes that we offered in our last two auctions. This piece, from the "C" plate position, and is quite lovely with wonderful color and deep, original embossing. Only a couple of very light folds preclude consideration of a higher grade for this fully original note.

Starting Bid: \$1,000

Third Reported Note



20374 Winona, MN - \$1 Original Fr. 382 The Winona Deposit National Bank Ch. # 1782 PMG Very Fine 20.

A wonderful new addition to the census, this note is from an excessively rare Winona bank that was only in business from 1871 until early 1877. Prior to this evening, just two pieces, both Original Series aces, were recorded from here - a PMG Very Fine 20 net example that we sold in our 2018 Central States auction for \$9,000 and a PMG Very Good 10 note that fetched almost \$11,000 in our 2017 FUN auction. This new offering is a bright and crisp piece that, most importantly, is housed in a comment-free holder with even wear and plenty of eye appeal. It presents a great opportunity for the disappointed underbidders from those two previous auction appearances to finally obtain this tough charter.

Starting Bid: \$3,500

MISSISSIPPI



20375 Philadelphia, MS - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (S)9041 PMG Very Fine 30 Net.

A very rare Mississippi large size, this note was last on the market in our 2015 Long Beach auction where we said: "This extremely rare institution was the only National Bank in Neshoba County and issued only large size notes before it closed in 1917. Tonight's offering is one of just four notes in the census and is a pretty specimen with bold ink colors and signatures, along with plenty of embossing. PMG has assigned its net designation to this pleasing note for what they term minor restoration, which appears to be nothing more than a repaired edge split." Today, it is still one of just four pieces in the census and, aside from this note, none have appeared on the market since 2004.

Starting Bid: \$1,500



20376 Rosedale, MS - \$20 1902 Plain Back Fr. 660 The Rosedale National Bank Ch. # 12073 PMG Very Fine 20.

A scarce Bolivar County bank, this institution has just seven notes reported, which, surprisingly, makes this short-lived institution the "more common" of Rosedale's two issuers, as the other remains unreported. The Rosedale National was only in business for eight years, and issued just large size before the receiver arrived in 1929. Two of the known pieces have been ensconced in long-term holding for decades, making offerings such as this moderately circulated example a matter of sheer chance.

Starting Bid: \$875

First Reported Mississippi \$50 Plain Back



20377 Vicksburg, MS - \$50 1902 Plain Back Fr. 675 Citizens National Bank Ch. # 7507 PMG Very Fine 25.

Mississippi is a state that is mostly devoid of the high \$50 and \$100 denominations, for both sizes of Nationals. While three Third Charter \$50 Date Backs are listed in the latest National Currency Foundation census for the state, they have no recording of a \$50 Plain Back. That changes tonight, as we are pleased to offer the first example of this type and denomination to surface from the Magnolia State. Fortunately, for the collecting community, it is a most attractive note with pleasing color, solid paper, and dark printed signatures. A great note for the Mississippi specialist or anyone who appreciates rare Nationals.

Starting Bid: \$2,500

MISSOURI



20378 California, MO - \$2 Original Fr. 389 The Moniteau National Bank Ch. # 1712 PCGS Very Fine 30.

This Original Series \$2 is rather unusual in that it is a rare circulated note from this Missouri bank. Almost every other Lazy Deuce we have encountered from this charter is part of the Uncirculated run that has supplied collectors with high grade ones for generations. Fortunately, this example has acquired just some folds and retains virtually all of its vivid ink colors and bold pen signatures.

Starting Bid: \$1,500



20379 King City, MO - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # (M)4373 PCGS Choice About New 58PPQ.

An attractive Brown Back, this note is from a small hoard that has supplied collectors with lovely examples from this bank for two generations. This pretty example, which has great color and signatures, certainly has the look of a Choice New piece within its holder.

Starting Bid: \$750

PMG Gem Uncirculated 66 EPQ \$5 Brown Back



20380 Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State National Bank Ch. # (M)5172 PMG Gem Uncirculated 66 EPQ.

This is a perfect National to cover this type, as uncirculated examples from this bank can hardly be classified as scarce. Truly nice pieces can, however, be found, and this is certainly one of them. It displays exemplary centering, a vivid brown overprint, bold signatures, and exceptional eye appeal.

Starting Bid: \$1,750



20381 Sarcoxie, MO - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (M)5515 PMG Fine 12.

An excessively rare bank in large size with just three pieces extant. Of that trio, this offering is the only one of the three to have ever appeared at public sale according to Track & Price. This \$10 does have stains, but its rarity is undeniable.

Starting Bid: \$750

NEW JERSEY



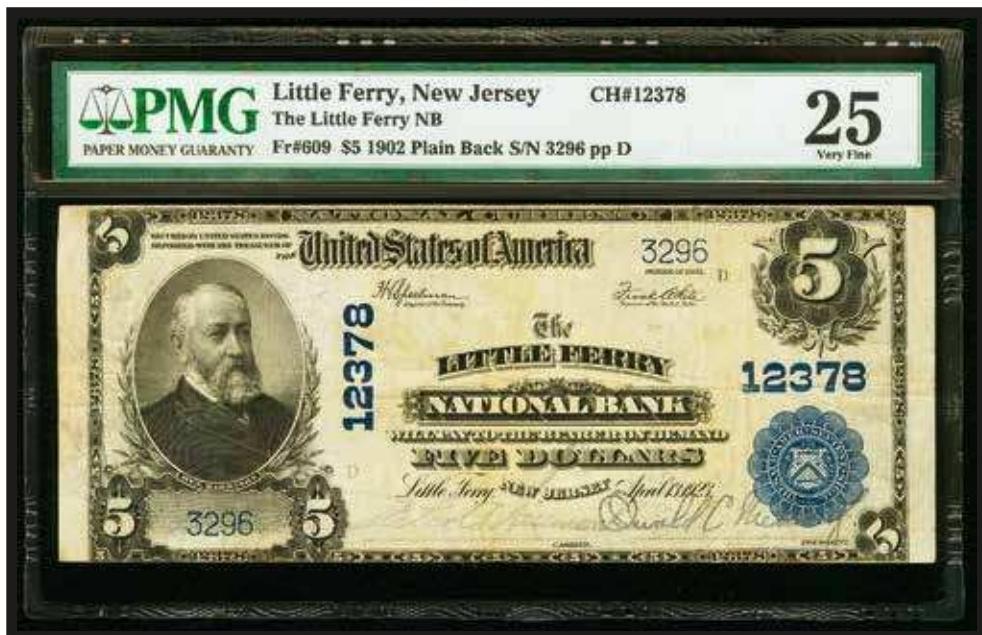
20382 Lakewood, NJ - \$5 1882 Value Back Fr. 574 The First National Bank Ch. # (E)5232 PMG Choice Very Fine 35 EPQ.

A just plain rare Ocean County bank, this institution issued Second Charter examples only before liquidating at the expiration of its charter in 1919. This is the only \$5 Value Back known from the bank, and the highest graded example of any type or denomination listed in the census from this institution.

PMG's grade appears conservative in the extreme, especially in view of their comments "Exceptional Paper Quality & Color."

Starting Bid: \$1,250

Little Ferry, NJ 1902 \$5 Plain Back

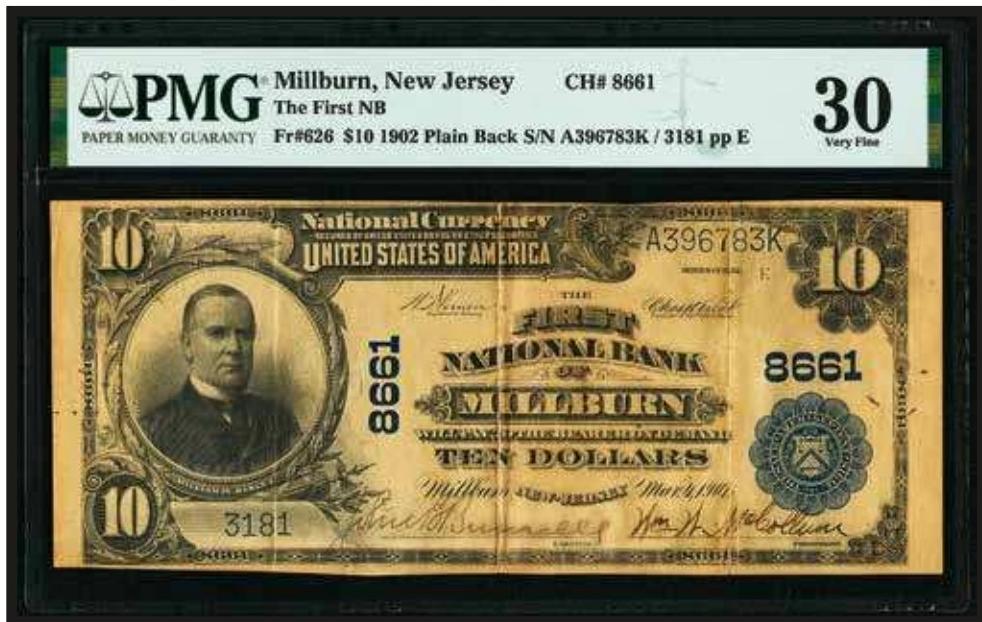


20383 Little Ferry, NJ - \$5 1902 Plain Back Fr. 609 The Little Ferry National Bank Ch. # 12378 PMG Very Fine 25.

An excessively rare North Jersey bank with a great bank title, this institution was the sole issuer in town. In large size, the bank only issued \$5 1902 Plain Backs. Almost 100 years later, only four have been documented by the *National Bank Note Census*, including this offering. It is a bright example with sharp inks and rubber stamped signatures of Cashier Peter A. Wiseman and President Oswald C. Mehrhof. PMG has commented about a minor repair, but any such repair is more than offset by the rarity and desirability of this great National.

Starting Bid: \$3,000

Third Reported Millburn, NJ Large Size - First Ever Public Offering



20384 Millburn, NJ - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8661 PMG Very Fine 30.

It is a rare New Jersey bank indeed, which all sources agree, has never been available to collectors at public sale. Track & Price, the National Bank Note Census, and our detailed records covering offerings since 1945 fail to list even one appearance of a large size note from this charter. Out of its \$650 in large remaining outstanding in 1935, just two notes have been listed in the census for this Essex County bank, one of those is without a serial number or grade. Neither has ever made a public appearance. Tonight, we are pleased to offer the third reported large size. This piece has a couple of flaws: its paper is a bit toned and the signatures have been retraced. However, it does retain pleasing color and an overall acceptable appearance. Estimating a unique item such as this rare Garden State note is difficult with our only guide being the fact that, three years ago, we sold a small size note from this rare charter for over \$10,000. We will be conservative and let the bidders decide tonight.

Starting Bid: \$2,500

Newly Reported Gem Phillipsburg \$5 Value Back



20385 Phillipsburg, NJ - \$5 1882 Value Back Fr. 574 The Second National Bank Ch. # (E)5556 PMG Gem Uncirculated 66 EPQ.

An absolutely gorgeous \$5 Value Back from this Warren County bank, this is one of two we are offering this evening that are both new to the census and are crossing the auction block for the first time. This piece becomes the finest note reported from this charter, and includes vivid inks, exceptional originality, clear signatures, and Gem margins - attributes which are in short supply on most other \$5 Value Backs, regardless of grade.

Starting Bid: \$1,500

Another Newly Reported Gem Phillipsburg \$5 Value Back



20386 Phillipsburg, NJ - \$5 1882 Value Back Fr. 574 The Second National Bank Ch. # (E)5556 PMG Gem Uncirculated 65 EPQ.

A second lovely \$5 Value Back from this Warren County bank that is also new to the census. It displays the same vivid inks, originality, clear signatures, and Gem margins as the previous lot. The second of a wonderful pair of newly discovered notes from this Garden State issuer.

Starting Bid: \$1,250



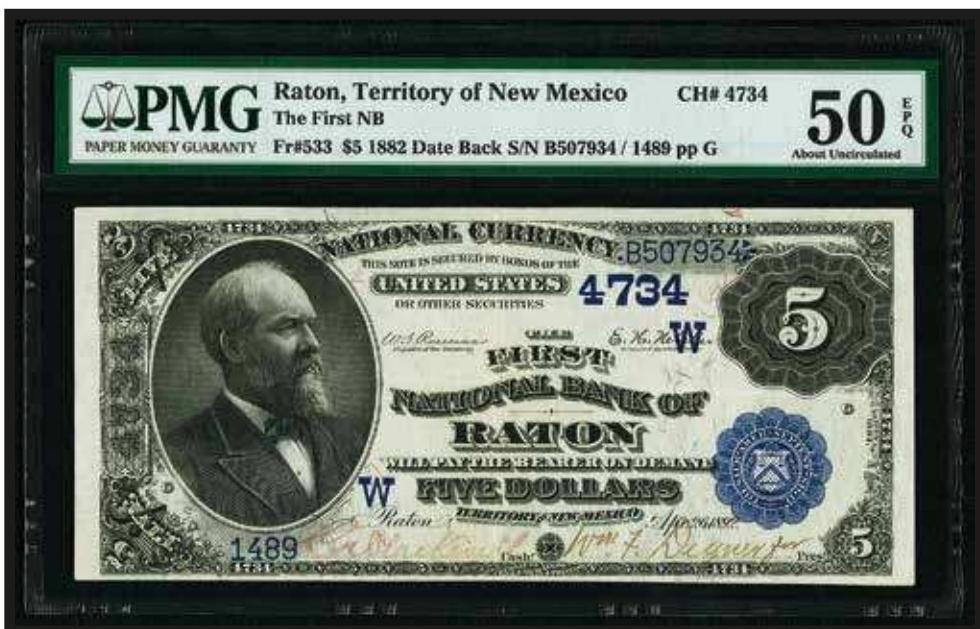
20387 Wharton, NJ - \$10 1929 Ty. 1 The First National Bank Ch. # 13047 PMG Very Fine 25.

A very scarce note, this example is from the only bank to issue in this Morris County location. While six small notes (and an equal number of large) are listed in the census, few have been offered in recent years. Track & Price shows that only two have been available during the past seventeen years.

Starting Bid: \$1,000

NEW MEXICO

Beautiful Raton Territorial Date Back



20388 Raton, NM - \$5 1882 Date Back Fr. 533 The First National Bank Ch. # (W)4734 PMG About Uncirculated 50 EPQ.

A gorgeous \$5 Date Back from this Territorial bank, this note is one of just ten examples of this type and denomination recorded from all banks in New Mexico combined. Six of that number come from this Raton bank, including this piece. The note traces its provenance back to a 1980 NASCA sale when it and a sheetmate were offered at that year's Memphis show. This example was acquired by well-known Jack Everson, and remained in his collection until it was sold in 1997. Now, twenty-three years later, it is once again available for a new generation of collectors to enjoy. It is as pretty as it is rare, with exceptional color and only light circulation. A great Territorial note fit for the finest of collections.

Starting Bid: \$6,250

NEW YORK

Newly Reported Batavia, NY Lazy Deuce



20389 Batavia, NY - \$2 Original Fr. 387b The National Bank of Genesee Ch. # 1074 PMG Very Good 10.

An extremely rare note from this western New York community which barely made it out of the First Charter period before liquidating in 1888, this is just the sixth note to surface from here and the first Lazy Deuce. It is also the first note from this charter to be publicly offered in any venue in seven years. It faces up quite nicely for the assigned grade with attractive color, bold pen signatures, and just a mention of minor repairs by PMG.

Starting Bid: \$3,000

Elusive Geneva, New York Original Ace



20390 Geneva, NY - \$1 Original Fr. 380a The Geneva National Bank Ch. # 949 PMG Choice Fine 15.

Just six notes are recorded from this tough large-only Ontario County bank that liquidated in 1923. Only two of those notes have ever been publicly offered, according to Track & Price. That pair includes this pleasing, evenly circulated Original Series ace that features good color for the grade and bold pen signatures. It is a nice representative from this seldom available Geneva charter.

Starting Bid: \$1,500



20391 Geneva, NY - \$10 1875 Fr. 416 The Geneva National Bank Ch. # 949 PCGS Good 6.

A well circulated but intact 1875 \$10 that is a new addition to the census of this very scarce Ontario County bank that liquidated in 1917. It displays honest wear while retaining excellent color and bold signatures for its assigned grade.

Starting Bid: \$1,250



20392 Kings Park, NY - \$5 1902 Plain Back Fr. 609 Kings Park National Bank Ch. # 12489 PMG Very Fine 25.

An excessively rare Suffolk County note, it was issued from a bank which had only a meager \$340 outstanding in large notes when it liquidated in 1934. The large census stands at four, with this offering a new addition to that quartet. It is a moderately circulated example with decent color and solid paper for the grade.

Starting Bid: \$2,000



20394 New York, NY - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (E)29 PMG Gem Uncirculated 66 EPQ.

Prominent embossing, natural paper ripple, and excellent inks grace this \$5 1902 Plain Back from this always-in-demand low charter number New York City bank. It would be a great candidate to represent the bank in a First 100 Charters set.

Starting Bid: \$1,000



20393 Larchmont, NY - \$5 1882 Brown Back Fr. 477 The Larchmont National Bank Ch. # 6019 PCGS Very Fine 30PPQ.

A lovely \$5 Brown Back from this always popular Westchester County location, this piece is just the second example of this type and denomination to be reported. For many years, most of the known Larchmont notes were tied up in the Frank Levitan Collection as Frank resided for decades in this village. Sadly, Frank passed away ten years ago and his collection has been dispersed. Frank possessed the other \$5 Brown Back known from here. It fetched \$3,220 when Frank's collection was sold at auction in December 2010. (As an aside, for some unknown reason, the sale of Frank's collection is not included in the Track & Price records). Having seen both examples, your cataloger considers this piece to be a bit finer than the Levitan note. It is very pretty with great color, solid margins, and just even, problem-free wear.

Starting Bid: \$1,500



20395 New York, NY - \$1-\$1 Original Fr. 380b The Seventh Ward National Bank Ch. # 998 Uncut Pair PCGS Extremely Fine 40.

A most attractive uncut pair of Original Series Aces from this New York City bank, these have quite vivid color and bold signatures. They are from the "A" and "B" plate positions on the sheet. Aside from some very minor splits and stains, they face up quite nicely.

Starting Bid: \$1,250



20396 Newark, NY - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)349 PMG Very Fine 20.

In 2003, when we first sold this \$10 Red Seal, we mentioned that it was the only example of this type known at that time from this scarce Wayne County bank which failed during the Great Depression. Today, this crisp, well printed note is still the only Red Seal in the census. Featuring nice color and bold pen signatures, this appealing example has only a minor corner repair.

Starting Bid: \$750



20398 Norwich, NY - \$20 1875 Fr. 431 The National Bank of Norwich Ch. # 1354 PMG Fine 12.

A scarce early note from this Chenango County bank that has grown into a major regional institution in central New York State today. It is the only 1875 \$20 listed in the census from here, and is crossing the auction block for the first time. It has a few repaired edge tears but, otherwise, is attractive with good color and dark pen signatures.

Starting Bid: \$875

Newly Reported Newark, NY \$50 Plain Back



20397 Newark, NY - \$50 1902 Plain Back Fr. 675 Arcadia National Bank & Trust Company Ch. # 6802 PMG Choice Fine 15.

A great new addition to the census of this large only Wayne County bank, this is the first high denomination note to be reported bearing its scarcer second title. Displaying just honest wear, it retains decent color and solid paper.

Starting Bid: \$750

Third Reported Note



20399 **Oriskany Falls, NY - \$20 1902 Date Back Fr. 642 The First National Bank Ch. # (E)6630 PMG Choice Uncirculated 63.**

A spectacular New York rarity that recently surfaced "out of the weeds" is being offered to collectors for the first time tonight. It comes from the only bank in this tiny Oneida County community and raises the total notes known from here to three from two. We have sold the other two, a Red Seal graded Fine 12, for \$12,650 in May of 2011 and a \$10 Date Back graded PCGS Very Choice New 64PPQ, for \$7,800 in our 2018 FUN sale. This lovely \$20 Date Back is virtually identical to the \$10 and displays a vivid blue overprint, deep original embossing, and bold stamped signatures. PMG has mentioned pinholes, but even after intense scrutiny, your cataloger could only find a solitary pinhole at top left which truly affects nothing and which was likely the only reason this well-preserved note did not receive the EPQ designation. This is a great upstate New York National from a small bank that elected to give up its charter in 1926.

Starting Bid: \$3,000



20400 **Phelps, NY - \$10 1902 Plain Back Fr. 627 The Phelps National Bank Ch. # 9839 PMG Very Fine 25 EPQ.**

A large size Plain Back from this scarce Ontario County bank, this note is crisp and original with attractive color and clear purple stamped signatures. It is one of just eight large size reported extant from this institution.

Starting Bid: \$750

Serial Number 2 Redwood Large Size



20401 Redwood, NY - \$10 1902 Date Back Fr. 621 The Redwood National Bank Ch. # (E)10374 PMG Choice About Unc 58 EPQ.

A wonderful new addition to the census of this extremely scarce Jefferson County bank, this piece is just the seventh large size (along with two small) to be reported from this tiny one-bank town. Opening in 1913, the Redwood National remained an independent entity until the early part of this century, when it finally merged itself out of existence, leaving only its notes as a treasured memory. This offering is from the second sheet of notes that the bank issued back in 1913. It is quite lovely, with wonderful color, fully original paper, and dark pen signatures. There is a number 1 note known from this bank as well, but it is in a long-term holding and likely will be for decades. In the meantime, this pretty number 2 note represents the most desirable example available from this small issuer that operated in the hinterlands of far northern New York State.

Starting Bid: \$1,000



20403 Seneca Falls, NY - \$10 1882 Brown Back Fr. 487 The Exchange National Bank Ch. # 3329 PMG Very Fine 20.

An attractive \$10 Brown Back with a distinctive layout from this largely Seneca County bank, this is the only example of this type and denomination in the census. Nice pen signatures and solid margins grace this moderately circulated example that exhibits just even wear.

Starting Bid: \$750

Scarce Seneca Falls 1875 \$5



20402 Seneca Falls, NY - \$5 1875 Fr. 401 The National Exchange Bank Ch. # 1240 PMG Very Fine 30.

A just plain rare note from a Seneca County bank which issued First Charter examples only before liquidating at the expiration of its charter in 1885. This piece, which made its last appearance in our 2004 Central States auction, is one of only four notes recorded in the census from this charter. Sixteen years ago, we said it was a brightly colored and very attractive note and those statements still hold true today.

Starting Bid: \$1,250

Serial Number 1 \$20 Red Seal



20404 Seneca Falls, NY - \$20 1902 Red Seal Fr. 639 The Exchange National Bank Ch. # (E)3329 PMG Extremely Fine 40.

A very attractive serial number 1 \$20 Red Seal from this Seneca County bank, this note has excellent color plus easily viewed original paper surfaces that include embossing of the red overprint and natural paper ripple. PMG does mention ink burn, but as we study the dark penned signatures intensely with a magnifying glass, we finally see in the bottom loop of the "g" in President Hoag's signature, the most trivial case of ink burn possible. This does not affect the overall appeal of this number 1 note at all.

Starting Bid: \$2,000



20405 Ticonderoga, NY - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4491 PMG Very Fine 25 Net.

This is a very scarce Brown Back from an obscure issuer that operated in the northern hinterlands of upstate New York. Ticonderoga, of course, is famous in American history as the site of one of our country's great military victories, when Ethan Allen and his Green Mountain Boys took Fort Ticonderoga, the citadel that the British thought was impregnable, denying the British control of strategic Lake Champlain. A century later, the First National Bank opened its doors in that historic village. However, the bank would liquidate in 1910 after just 20 years of existence and be succeeded by another institution. Today, just four notes are reported from this charter, only two of which have made a public appearance in over 20 years. That pair includes a number 1 note which is locked away in a long-term holding, and this piece which last appeared in a 2012 auction. It is a crisp, decently marginated example with nice color for the grade and an appealing bank title layout. Someone did retrace the signatures which has resulted in PMG in assigning a net grade to this otherwise attractive note. Even so, it still represents a very rare note from this historic location.

Starting Bid: \$1,250

Lovely Walton, NY 1882 Date Back



20406 **Walton, NY - \$10 1882 Date Back Fr. 539 The First National Bank Ch. # (E)4495 PMG Choice Uncirculated 64 EPQ.**

A most attractive example of this better type and denomination, this note comes from a scarcer one-bank town located in New York's Delaware County. It is one of three \$10 Date Backs listed in the census from here, however only one of that trio has ever appeared at public sale and that was 40 years ago. As a lone occurrence, in September 1980, this note appeared in a NASCA sale. In the catalog listing, it was described as: "One of the beautiful second charter notes we have seen - margins, color, signatures, paper - all perfect," an assessment with which we totally agree. A great note for the New York specialist or anyone who appreciates pretty Nationals.

Starting Bid: \$1,250



20408 **Watertown, NY - \$5 1882 Brown Back Fr. 469 The National Bank & Loan Company Ch. # 1508 PMG Very Fine 30.**

One of four \$5 Brown Backs reported from this Northern New York bank that went out in 1910, this is the only one of that quartet to cross the public auction block since the sale of the Power Collection in 2006. Delicate pen signatures and sharp ink colors add to the appeal of this evenly circulated and problem-free example.

Starting Bid: \$750

Unique Original Series Waterloo, NY Lazy Deuce



20407 **Waterloo, NY - \$2 Original Fr. 387 The First National Bank Ch. # 368 PMG Very Good 8.**

A well circulated yet still attractive deuce, this example is one of only a pair of Lazy Twos extant from this Seneca County location in New York's Finger Lakes region, and the only Original Series \$2 reported. Despite its amount of wear, it exhibits nice color for the grade and legible pen signatures.

Starting Bid: \$1,250

NORTH CAROLINA

Newly Reported and Lovely Wachovia NB of Winston Date Back



20409 Winston, NC - \$10 1882 Date Back Fr. 545 Wachovia National Bank Ch. # (S)2425 PMG Choice About Unc 58.

The banking institution that Southerners knew for over 100 years as a beacon of stability was started in 1879 in Forsyth County, North Carolina by William A. Lemly. He chartered The Wachovia National Bank of Winston in June of that year with \$100,000 in capital. Today, there are very few nationally recognized banking institutions that started as fledgling National Banks. Notes from this bank remain one of the most coveted among them because they are so scarce. A glance at the company's history provides the reason why. In 1911, under Mr. Lemly's successor as bank president, James A. Gray, the Wachovia National Bank was liquidated and merged with Wachovia Loan and Trust Company, ending the issuance of National Bank Notes bearing the Wachovia name. Until this evening, only eight notes were known to exist, although most of them are tied up in institutional holdings or long-term collections. This offering is a wonderful new addition to the census that is not only the first Date Back of any denomination to be reported, but also easily the finest of the now nine known notes since none of the other pieces graded above Very Fine. It is a quite lovely note with fully original ink colors and dark pen signatures, including that of Mr. Gray. It does have some very minor evidence of a previous mounting on the back which likely explains why this note survived in such a high grade. Regardless of that very minor distraction which truly affects nothing, this is truly a significant piece of North Carolina and National banking history.

Starting Bid: \$7,500

NORTH DAKOTA

Newly Reported Willow City, ND Large Size



20410 Willow City, ND - \$10 1902 Plain Back Fr. 624 The Merchants National Bank Ch. # (W)7332 PMG Choice Fine 15.

A great new entrant to the census from this very scarce North Dakota bank that operated in a flyspeck community near the Canadian border. The Merchants National opened in 1904 during Willow City's heyday when it had a population of over 500 and then disappeared during the Great Depression in 1931. Today, the community has a population of around just 150 hardy souls. Prior to this evening, just four large size were reported from this charter, only one of which had appeared at public sale in the past 40 years. That was the Glen Jorde note sold in 2013. This offering is newly surfaced and displays just honest wear and dark printed signatures. A great opportunity to add a seldom-offered North Dakota town to a collector's holdings.

Starting Bid: \$1,000

OHIO

Finest of Four Known



20411 Clyde, OH - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4197 PMG Very Fine 30 EPQ.

A great Ohio rarity, this note hails from a Sandusky County bank which issued Brown Backs only before closing its doors forever in 1906. A meager four notes are listed in the census, including this example which is making its first public appearance since a 2002 auction. Featuring bright, original paper, bold pen signatures, and just even wear, it is the finest of the known quartet.

Starting Bid: \$1,000



20412 Fremont, OH - \$1 Original Fr. 380b The First National Bank Ch. # 5 PMG Very Fine 20.

A very rare note, this example is from one of the first handful of banks to receive a national charter in 1863. Although many examples are known bearing charter number 5, almost all are not truly from this bank, which issued First Charter examples only before re-chartering in 1882, but instead come from the rechartered bank, which re-acquired its original charter number in 1910. This is one of just six examples known, according to the latest census, from the original First NB of Fremont. It made its last public appearance in an auction at the 1999 Memphis Paper Money Show. An evenly circulated and solid example, this is a significant low charter number rarity.

Starting Bid: \$1,250



20413 Fremont, OH - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)2703 PMG Very Fine 20.

Just the tenth example to be reported from this institution, this note hails from the recharter of the original FNB of Fremont. The bank retook its original charter number 5 in 1910. More importantly, it is the first of those ten notes to be publicly offered anywhere in ten years. It exhibits just honest wear and retains a bold red overprint and dark printed signatures.

Starting Bid: \$1,000

PMG Choice 64 \$100 Date Back



20414 Lancaster, OH - \$100 1902 Date Back Fr. 689 The Fairfield National Bank Ch. # (M)7517 PMG Choice Uncirculated 64.

A gorgeous note from this Fairfield County bank, this is the sole \$100 Date Back reported from this charter. Aside from the famous serial number 1 Red Seal, it is also the only example of this denomination of any type reported from this issuer. It is very well margined and displays especially vivid ink colors and bold pen signatures. As a bonus, it also bears low serial number 10. A great note for the high denomination type specialist or any who appreciates eye-appealing Nationals. *From the James Dines "Original Goldbug" Collection*

Starting Bid: \$1,500



20415 Monroeville, OH - \$5 1875 Fr. 404 The First National Bank Ch. # 2438 PMG Very Fine 20 EPQ.

A scarce bank, this institution issued only First Charters and Brown Backs before departing in 1906. This pleasing mid-grade First Charter Five made its last public appearance in our 2004 FUN auction. Displaying even wear and original surfaces, it's also the first note from this issuer to cross the auction block in ten years.

Starting Bid: \$750



20416 Napoleon, OH - \$1 Original Fr. 382 The First National Bank Ch. # 1917 PMG Very Fine 30.

A very attractive Original Series ace from this scarce Henry County bank, this note is crossing the auction block for the first time. This bank issued First Charters only during its brief run from 1872 until 1877, and, by 1910, a mere \$691 was outstanding. This offering is one of just seven survivors recorded and is quite possibly the finest of that small group.

Starting Bid: \$1,000



20417 Newark, OH - \$1 Original Fr. 380b The First National Bank Ch. # 858 PMG Choice Uncirculated 64.

Great signatures, inks, and paper quality puts this ace oh so close to the full Gem designation.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$1,500



20418 Newark, OH - \$10 1875 Fr. 419 The First National Bank Ch. # 858 PCGS New 62PPQ.

A lovely example for type, the note has bright paper and a vivid red overprint. But for the close top margin, this piece displays all the attributes of a Gem.

Starting Bid: \$1,000

Serial Number 1 Ottawa, Ohio Red Seal



20419 Ottawa, OH - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)7006 PMG Choice Very Fine 35.

A great serial number 1 Red Seal from this tough Putnam County bank, while long listed in the census, this note is being publicly offered for the first time. It's one of only five large size recorded from here, with the other four pieces all Plain Back Blue Seals. It is as pretty as it is rare with vivid color, bold pen signatures, and just a few light folds. A great note for the Ohio collectors or anyone who appreciates nice serial number 1 Red Seals.

Starting Bid: \$1,500



20420 Sandusky, OH - \$5 1882 Brown Back Fr. 466 The Moss National Bank Ch. # 2810 PMG Choice Very Fine 35 EPQ.

This note comes from a private name bank which issued Brown Backs only. It offers a great layout found only on \$5 Brown Backs, is signed by the family of the organizers of the bank, Charles H. Moss and A.H. Moss, and displays the seldom seen first type Brown Back design. One of just six pieces in the census, this appealing example features great color and ample margins all around.

Starting Bid: \$1,250



20421 Sandusky, OH - \$5 1882 Brown Back Fr. 466 The Moss National Bank Ch. # 2810 PMG Very Fine 30.

Another pretty \$5 Brown Back from this private name bank, this note is just about as nice as the previous lot with even wear, great color, and the bold pen signatures of Charles H. Moss and A.H. Moss. It was last on the market in a 2002 auction.

Starting Bid: \$1,000



20422 Sandusky, OH - \$10 1882 Brown Back Fr. 479 The Moss National Bank Ch. # 2810 PMG Choice Very Fine 35 EPQ.

The cavalcade continues from this rare Brown Back-only Erie County bank. This offering is a bright and original example of the \$10 denomination. It is well margined with wonderful color and bold pen signatures, again of two members of the Moss family.

Starting Bid: \$1,000



20423 Sidney, OH - \$10 1882 Date Back Fr. 545 The First National Exchange Bank Ch. # (M)5214 PMG About Uncirculated 55.

A bright and attractive Ohio national that exhibits wonderful color and an appealing bank title layout. Just the slightest handling can be found on this pretty Date Back that made its last public appearance in a 1996 Stacks sale.

Starting Bid: \$750

OREGON

Serial Number 1 \$5 Brown Back



20424 Tiffin, OH - \$5 1882 Brown Back Fr. 467 The Tiffin National Bank Ch. # 3315 PMG Very Fine 20.

A great serial number 1 \$5 Brown Back from this Seneca County bank, this note is making its first public appearance in twenty years. It's the only number 1 note of any kind recorded from this charter. While it has sustained moderate circulation, it retains pleasing color, solid margins, and legible signatures.

Starting Bid: \$1,250



20425 Lakeview, OR - \$20 1929 Ty. 1 The First National Bank Ch. # 7244 PMG Very Fine 25 EPQ.

An extremely rare note, this example is from the only bank to issue from this small community located at the edge of the Southeastern Oregon high desert. This is just the fourth small note to be recorded from this institution, and the first \$20. With even wear and original surfaces, it is the finest of the now four notes reported.

Starting Bid: \$1,000

Newly Reported United States NB of McMinnville, Oregon



20426 McMinnville, OR - \$10 1902 Plain Back Fr. 627 The United States National Bank Ch. # 9806 PMG Very Fine 25.

A great note from one of the rarest of all "Forbidden Title" banks, this is only the fourth example to be reported to date and the first to be publicly offered since 2006. Fortunately, for today's collectors, it is a pleasing, mid-grade example with nice color, even wear, and dark signatures. A great opportunity for the aficionados of the popular "Forbidden Title" specialty.

Starting Bid: \$3,000

PENNSYLVANIA

Sole Reported Large Size



20427 Alexandria, PA - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11263 PMG Very Fine 20.

A great Pennsylvania rarity, this is the sole reported large size from this Hunterdon County bank. Opening in 1918, the sole issuer in this community released only Plain Backs in large size. In 1935, there was only \$500 outstanding. To date, just one of those remaining notes has turned up, and that is tonight's offering, which is making its first public appearance since a 2000 auction. Fortunately, for collectors, it is an attractive note with even wear, good color, and dark stamped signatures. A great note that is sure to be of interest to the many collectors of the Keystone State.

Starting Bid: \$1,250



20428 Bradford, PA - \$10 1875 Fr. 419 The Bradford National Bank Ch. # 2428 PMG Very Fine 30.

A nice example of a scarce early note from this McKean County bank, this piece is one of just four 1875 \$10s in the census. It features solid paper and bold color and signatures.

Starting Bid: \$1,000

Serial Number 1 Elkins Park Small Size



20429 Elkins Park, PA - \$5 1929 Ty. 1 The Elkins Park National Bank Ch. # 13030 PMG Choice About Unc 58 Net.

A bright, well margined serial number 1 example from a one bank town that issued just the 1929 series and only the \$5 denomination. This is truly the first note issued by this Montgomery County bank, as it is from the "A" position of the first sheet of Type 1 \$5's delivered to the bank. It is also the only number 1 note recorded in the census from here. This pretty note received a net grade from PMG for an attempt to erase a few stray marks on the face which are not really distracting.

Starting Bid: \$750



20430 Ellsworth, PA - \$5 1902 Red Seal Fr. 587 National Bank of Ellsworth Ch. # (E)6929 PMG About Uncirculated 55.

A lovely serial number 1 \$5 Red Seal with great color and eye appeal, this note features the bold pen signature of James W. Ellsworth as President. Mr. Ellsworth was a Chicago native who had been a director of the 1892-1893 Columbian Exposition. Mr. Ellsworth was an industrialist who invested in mines, but who also had a reformist streak. Coming to western Pennsylvania, he decided to create a company town which would provide its workers with decent, affordable brick homes along with other modern amenities. His agents were sent abroad to recruit miners, many of whom came from England and Wales, although countries as diverse as Sweden and Poland were represented. As the town and the mines grew, the dream of inexpensive housing for all faded, and the community became just another company dominated mining community, the likes of which abounded in coal country. This is one of two serial number 1 Red Seals known from this bank.

Starting Bid: \$1,500



20431 Freeport, PA - \$5 1929 Ty. 2 The First National Bank Ch. # 13826 Uncut Pair PMG Extremely Fine 40.

A very rare uncut pair of Armstrong County \$5s, these notes hail from a late chartered bank which has only four single notes and a pair of number 1 sheets enumerated in the National Bank Note Census. Incidentally, those two sheets have been locked away in an estate in Iowa for over 40 years. We did auction a single PMG 35 EPQ Type 2 \$5 from this bank in April, 2018 for \$1,200.

Starting Bid: \$1,000

Serial Number 1 Homer City Red Seal



20433 Homer City, PA - \$10 1902 Red Seal Fr. 615 The Homer City National Bank Ch. # (E)8855 PMG Choice Very Fine 35.

A great new discovery, this note hails from a seldom offered and unusually-titled bank from Indiana County in the western part of the state. It is a most attractive Serial Number 1 Red Seal that is not only the first number 1 note to surface from here, but also the first Red Seal of any denomination. It's from the first sheet of notes issued by the bank and exhibits vibrant color and bold black pen signatures. Aside from a couple of inconsequential pinholes, it is problem-free for the grade with just a few light folds. A very pretty number 1 Red Seal.

Starting Bid: \$1,500

Choice Uncirculated 1875 \$10



20432 Greenville, PA - \$10 1875 Fr. 419 The Greenville National Bank Ch. # 2251 PMG Choice Uncirculated 63.

A vividly colored First Charter \$10 from a Mercer County bank which, fortunately, had a small number of high grade examples of this type and denomination put away many years ago. This boldly pen-signed beauty is a new addition to the census, and has solid margins and deeply printed details on both face and back.

Starting Bid: \$1,500

Serial Number 2 Millville, PA Brown Back



20434 Millville, PA - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # 5389 PMG Very Fine 30.

A great serial number 2 Brown Back from this very rare Columbia County bank, this is one of just three large size in the census. More importantly, this piece is the only one of that trio to have ever appeared at public sale, according to Track & Price. Aside from a few edge splits in the fold lines, it is a very attractive note with pleasing color and bold pen signatures.

Starting Bid: \$750



20435 Philadelphia, PA - \$5 1882 Brown Back Fr. 469 The Manayunk National Bank Ch. # 3604 PMG Fine 12.

A Circus Poster note, this example might have been received by someone unfamiliar with the design or perhaps deposited at a bank with a suspicious teller, as someone has penned in ink the date of "Aug 22, 1949" on both sides. This is one of only five \$5 Brown Backs documented from this institution.

Starting Bid: \$875



20436 Phoenixville, PA - \$10 1882 Brown Back Fr. 480 The National Bank of Phoenixville Ch. # 674 PMG Very Fine 25.

A scarce early note from this Chester County bank, this is one of only two Second Charter examples recorded from here and the only \$10 Brown Back. It is a solid mid-grade piece with even wear and nice color and signatures.

Starting Bid: \$1,000



20437 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63 EPQ.

A well preserved example of this better type and denomination that was saved in quantity by this Pittsburgh bank. Three wide margins are found on this well inked \$20 that boasts great color and original surfaces.

Starting Bid: \$875

20438 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice About Unc 58 EPQ.

This is a great type note if you are looking for a \$20 1882 Date Back. Original paper wave, easily seen embossing, dark inks, and purple rubber-stamped signatures are found on this very lightly handled example.

Starting Bid: \$750



20439 Shamokin, PA - \$10 1902 Plain Back Fr. 633 The Market Street National Bank Ch. # 5625 PCGS Choice About New 58.

While small size notes are readily available from this Northumberland County bank, its large size counterparts are another matter entirely, with just eight pieces reported. This lovely piece is the finest of that small group and is listed in the census as Choice CU, an assertion that is understandable as this pretty note certainly appears New in its third party holder. "PCGS Choice About New 58, with bright, white paper and sharp ink colors." This was our description when we sold this same note for \$1,410 in our 2014 FUN sale. The census still stands at eight large known, and this is still the finest of that select group.

Starting Bid: \$750



20440 Shamokin, PA - \$20 1929 Ty. 1 The West End National Bank Ch. # 12805 PMG Choice Uncirculated 64 EPQ.

A near Gem example, we last sold this serial number 1 note for \$1,880 in our 2014 FUN sale. Essentially a screaming Gem, but with the left margin a tad smaller than the others.

Starting Bid: \$750



20441 South Bethlehem, PA - \$10 1882 Brown Back Fr. 483 The South Bethlehem National Bank Ch. # 3961 PMG Extremely Fine 40.

A most attractive note, this is only the fourth Brown Back to be reported from this location and the first \$10. Bearing low serial number 90, it features bold two color pen signatures, vivid ink colors, and a great overall appearance.

Starting Bid: \$1,250



20442 Terre Hill, PA - \$10 1902 Plain Back Fr. 626 The Terre Hill National Bank Ch. # 9316 PCGS Very Fine 35PPQ.

From a scarce Lancaster County bank that exited the banking scene in 1930, this bright, well margined, and original Plain Back is one of less than a dozen large size reported from this one charter location.

Starting Bid: \$750



20443 Terre Hill, PA - \$10 1929 Ty. 1 The Terre Hill National Bank Ch. # 9316 PMG Very Fine 30 EPQ.

Bright and original, this note is one of just two Series 1929 examples reported from this small Lancaster County bank. It remains the only one of the pair to ever appear at public auction. Despite a long history of serious searching by this county's many collectors, it is unlikely that many more Series 1929 examples are awaiting discovery, as the bank closed in March of 1930 after issuing Series 1929 notes for less than nine months.

Starting Bid: \$1,250



20444 Wilkes-Barre, PA - \$10 1875 Fr. 418 The Second National Bank Ch. # 104 PMG Very Fine 25.

Not a scarce bank, but this is one of only two First Charter notes, both 1875 \$10s, reported from this early-chartering institution. This piece is being publicly offered for the first time. It is a pleasing, mid-grade example with unblemished paper and very bold pen signatures.

Starting Bid: \$750

SOUTH DAKOTA

Newly Reported South Dakota 1882 \$10 Date Back



20445 Sisseton, SD - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (W)5428 PMG Very Fine 30.

This is the second Second Charter \$10 Date Back to be reported from this scarce Roberts County bank and the first of that pair to ever be offered at public sale. It is a bright and crisp note with nice color and bold signatures. It also represents a very scarce type and denomination for South Dakota as the National Currency Foundation census records only fourteen \$10 Date Backs for all banks combined.

Starting Bid: \$1,000

Last Small Size \$20 Issued



20447 Sisseton, SD - \$20 1929 Ty. 2 The Roberts County National Bank Ch. # 6185 PMG Choice Extremely Fine 45.

A great new South Dakota discovery note that is only second single note reported bearing this charter's second title. Originally chartered as the First National Bank of White Rock, this bank changed its title and town name to the Roberts County National Bank of Sisseton in 1933. It issued just a handful of notes under the second name, including just 85 Type 2 \$20s. In our recent Central States auction, we sold the last full sheet of Type 2 \$20s issued by the bank, serials 79 through 84, and now we offer the last note, with serial number 85. This is not really an anomaly as it was common practice by the BEP to cut sheets in order to ship a face value amount of notes to a bank towards the end of the note-issuing era. This is a bright mid-grade example with just minor repairs that will certainly appeal to anyone who aspires to collect "Last Notes."

Starting Bid: \$1,000



20446 Sisseton, SD - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (W)5428 PMG Very Fine 25.

Another newly reported large size note from this scarce Roberts County bank, this \$10 is of the Third Charter Plain Back variety. Even with the addition of the previous lot and this note, the number of large size reported from this charter is still under a dozen. This \$10 faces up quite nicely with sharp ink colors and dark stamped signatures. Some lightening of stains on the back has noted by PMG but is not at all distracting.

Starting Bid: \$750

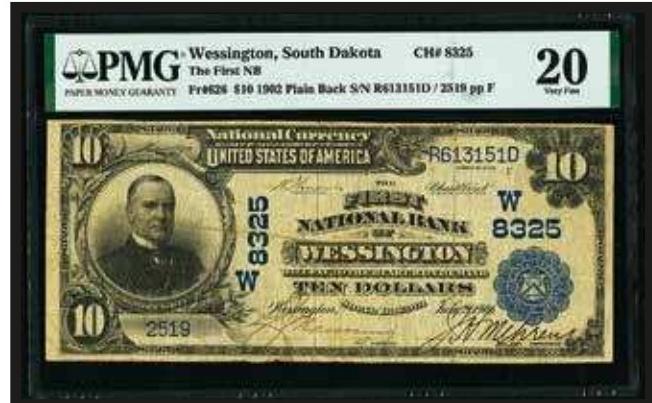


20448 Sisseton, SD - \$20 1929 Ty. 2 The Roberts County National Bank Ch. # 6185 Uncut Sheet of Three PMG Extremely Fine 40.

In our recent FUN auction, we had the privilege of offering a full uncut sheet of six notes bearing this South Dakota bank's rare second title. Tonight, we are able to offer a partial uncut sheet of three notes, also with that rare second title. Originally chartered as the FNB of White Rock, this bank changed its title and town name to the Roberts County NB of Sisseton in 1933. It issued just a handful of notes under the second name. The uncut sheet we sold last January carries serial numbers 79-84 and this uncut sheet of three bears serial numbers 76-78. There are some folds and a few pinholes but, otherwise, it is a very attractive trio with nice color and embossing.

Starting Bid: \$750

First Publicly Offered Example



20449 Wessington, SD - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (W)8325 PMG Very Fine 20.

A great South Dakota rarity, this is the first note to ever be publicly offered from this flyspeck of a community in Beadle County. During its heyday, Wessington had a population of several hundred but it has since dwindled to a mere 170 today. The First National was this hamlet's sole issuer and operated from 1906 until it closed during the agricultural depression of the 1920s. This is a pleasing, evenly circulated Plain Back with good color and the bold pen signatures of the bank's assistant cashier and vice-president. It provides a great opportunity for a South Dakota specialist to add a new bank and town to their holdings.

Starting Bid: \$1,500

TEXAS

Unique Atlanta, Texas Red Seal



20450 Atlanta, TX - \$10 1902 Red Seal Fr. 613 The Atlanta National Bank Ch. # (S)7694 PMG Very Fine 30.

A great note from this very scarce East Texas bank, this is one of only five large size in the census, and the only Red Seal of any denomination. It does have a repaired tear and some minor rust stains, but otherwise faces up quite nicely with a bold red overprint. This is an important note for the Texas specialist or any collector who enjoys "misplaced" town names.

Starting Bid: \$1,500

Elusive Large Size Blooming Grove



20451 Blooming Grove, TX - \$50 1902 Date Back Fr. 667 The Citizens National Bank Ch. # 7055 PMG Very Fine 20.

This is one of only three large size that are documented from this rare Navarro County bank. It was last on the market in our 2010 Central States auction. One reason this institution may be so rare is that the Citizens had a peculiar tendency - issuing only \$50s and \$100s from its chartering in December 1903 until its liquidation on August 10, 1931. Added pressure is applied to the few known notes from charter number 7055 due to the fact that only one other piece is documented from the two other banks in town. This piece, which traces its pedigree to the Irish and Ivy collections, is an evenly circulated example with solid paper for the grade.

Starting Bid: \$1,750



20453 Claude, TX - \$10 1902 Date Back Fr. 616 The First National Bank Ch. # (S)7123 PMG Very Fine 20 EPQ.

From an excessively rare Texas panhandle bank in large size, this piece one of just four large size recorded from this one bank community. It exhibits just even wear and retains original surfaces.

Starting Bid: \$750



20454 Claude, TX - \$20 1929 Ty. 2 The First National Bank Ch. # 7123 PMG About Uncirculated 50.

A nice counterpart to the previous lot from this scarce Texas bank, it is the finest small size from here to be publicly offered in twenty years. Displaying only light handling, it is from the first sheet of Type 2 \$10s, bearing low serial number 6.

Starting Bid: \$750



20452 Childress, TX - \$10 1882 Value Back Fr. 577 The City National Bank Ch. # (S)5992 PMG Very Fine 20.

A truly elusive Panhandle bank, this institution has only nine representative examples listed in the census. Three are of those are impounded in the Philpott-Moody holdings. This moderately circulated note is the only \$10 Value Back to be documented from this bank that liquidated on the last day of the year in 1920.

Starting Bid: \$750

Newly Reported Crandall Date Back



20455 Crandall, TX - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (S)5824 PMG Very Fine 20.

A plain rare bank from this small Kaufman County town that had a population of a paltry 251 souls in 1890. Only five large are found in the Track & Price census, with this offering the first Second Charter Date Back of any denomination to be reported. The strong black ink penned signature of the cashier and the stamped signature of the president are evident on this evenly circulated note.

Starting Bid: \$1,250



20456 Crockett, TX - \$20 1882 Date Back Fr. 550 The First National Bank Ch. # (S)4684 PMG Choice Fine 15.

An evenly circulated and still quite attractive \$20 Date Back, this note bears a great town name for the Lone Star State. It is only the second example of this type and denomination to be reported, with the other known piece off the market since our sale of the Steve Ivy collection in 2001. This well margined \$20 exhibits just honest wear and retains nice color for the grade. In our recent FUN auction, we sold a PMG Very Fine 25 \$20 Brown Back from this charter for \$6,000.

Starting Bid: \$2,000



20457 Crosbyton, TX - \$20 1902 Date Back Fr. 645 The First National Bank Ch. # (S)9989 PMG Very Fine 20.

An excessively rare West Texas bank, there are just three large and one small reported, with none of the large grading above Very Good. This new entrant not only becomes the fourth large reported, but it is easily the finest of that quartet. It features even, problem-free wear, and decent color for the grade. In our 2018 FUN auction, we sold an impaired Very Good note for \$3,120.

Starting Bid: \$1,500

Scarce Texas Type 2 \$100



20458 Dallas, TX - \$100 1929 Ty. 2 Mercantile National Bank Ch. # 13743 PMG Very Fine 30.

An attractive example of this very scarce type and denomination from this late chartering Dallas bank, this piece shows even wear and solid paper. A little more than four dozen Type 2 \$100s are known from all Texas banks combined, so it is definitely a nice state rarity.

Starting Bid: \$750



20459 Eldorado, TX - \$10 1929 Ty. 2 The First National Bank Ch. # 8575 PMG Very Fine 25.

An excessively rare bank, this institution has just seven small size reported, including this example which is the only Type 2 \$10 in the census. This community, represented by only one bank and unknown in large size, is the county seat of remote Schleicher County, at the far western end of the Texas Hill Country. This offering is well margined and exhibits just honest wear.

Starting Bid: \$875

Excessively Rare Enloe, Texas Note



20460 Enloe, TX - \$20 1902 Red Seal Fr. 639 The First National Bank Ch. # (S)6271 PMG Very Fine 20.

A great note from one of the rarest of Texas communities, this northeast Texas locale is currently represented by only two notes - a single Blue Seal which, after appearing in the Everson and Ivy collection auctions, has disappeared since its last appearance in 2001 - and the Red Seal we are offering tonight. Last on the market in our 2012 FUN auction, it's the only note to be offered from this charter since the last appearance of the aforementioned Blue Seal. It is a pleasing, pen signed \$20 with bright inks and unblemished surfaces. A great note for the North Texas specialist.

Starting Bid: \$2,500



20461 Fabens, TX - \$5 1929 Ty. 2 The First National Bank Ch. # 11700 PMG About Uncirculated 53 EPQ.

A great West Texas note, this piece is from a bank which issued Series 1929 examples only. Fabens is located in the hills about 25 miles east of El Paso. It is a ranching community, known to generations of weary travelers as the home of the Cattleman's Steak House, a well regarded restaurant on a working cattle ranch in the hills outside of town. This offering is one of just six pieces in the census, and easily the finest of that known half dozen. It is also the only note from this one bank town to be publicly offered anywhere in eight years.

Starting Bid: \$750

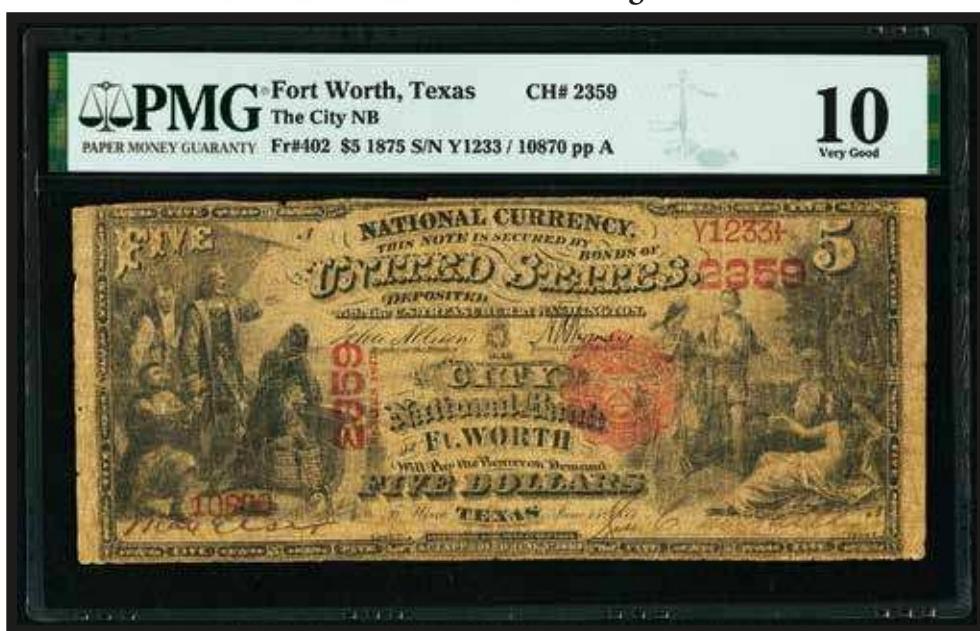


20462 Follett, TX - \$10 1929 Ty. 1 The Follett National Bank Ch. # 12101 PMG Choice Very Fine 35.

Only two large notes are known from this better bank, leaving just a veritable handful of small examples to satisfy collector demand to cover this tough one bank town. This bright and crisp piece, formerly in the Ivy holdings, is the finest of the eight small size recorded.

Starting Bid: \$750

One of Two Known - First Offering in Ten Years



20463 Fort Worth, TX - \$5 1875 Fr. 402 The City National Bank Ch. # 2359 PMG Very Good 10.

An excessively rare Fort Worth bank which issued Series 1875 \$5 notes only before the receiver arrived to close the bank forever in 1895. This is one of just two notes known, and was last on the market in our sale of the Steve Ivy collection in 2001. The other known example, a PMG Fine 12 Net note with a split repair, made its last public appearance in our 2010 Memphis auction. This offering, while well circulated, retains boldly printed details, strong signatures, and is housed in a comment-free holder. A great rarity for the Fort Worth or Texas specialist.

Starting Bid: \$2,500

Unique \$10 Series 1875 Fort Worth Note



20464 Fort Worth, TX - \$10 1875 Fr. 420 The Traders National Bank Ch. # 2689 PMG Very Fine 20 Net.

When we last offered this unique Fort Worth note in our 2010 Memphis auction, we stated: "An extremely rare Fort Worth bank which, due to the vagaries of the timing of its charter approval date, issued Series 1875 First Charters, 1902 Red Seals, and 1902 Date Backs before disappearing in 1916. Two of the six notes in the census now reside in the Moody Foundation holdings, with this the only First Charter known. It is, in fact, the only Series 1875 \$10 note reported from any Fort Worth bank, and is the sole example to have been offered from this bank at public sale since 1999, when our consignor obtained this note, with this bank having been missing from every major Texas collection formed during the past half century. There are a few edge repairs that affect little, and the reverse is a bit discolored, but where can another note on this bank, let alone a First Charter \$10, be obtained at any price." All of those remarks have stood the test of time and this unique piece is now available for another collector to appreciate.

Starting Bid: \$2,000

Rare Texas \$1 First Charter



20465 Galveston, TX - \$1 Original Fr. 380a The National Bank of Texas Ch. # 1642 PMG Fine 12.

This is one of only thirteen First Charter aces recorded from the entire state of Texas, according to the National Currency Foundation census. It is crossing the auction block for the first time since a 1987 Hickman-Oakes sale. It does have some edge damage, but is otherwise quite attractive for its assigned grade. Texas aces have long been coveted by every collector, and we expect that this piece will be no exception. Some minor edge damage is seen.

Starting Bid: \$3,000

Serial Number 2 Galveston Brown Back



20466 Galveston, TX - \$5 1882 Brown Back Fr. 471 The American National Bank Ch. # 4321 PMG Very Fine 25.

An extremely rare Galveston bank, this institution issued Brown Backs only before liquidating in 1894 after only four years in business. This piece is one of only a half-dozen notes in the census. It last crossed the auction block in the Power Collection sale of 2006. A minor edge repair has been noted by PMG, but otherwise, this is a very pretty note with a great bank title layout and a neat low serial number of 2.

Starting Bid: \$1,250

Serial Number 1 Goldthwaite, TX Brown Back



20467 Goldthwaite, TX - \$20 1882 Brown Back Fr. 504 The Goldthwaite National Bank Ch. # 6092 PMG Very Fine 25.

While 26 serial number 1 Brown Backs are reported in the National Currency Foundation census from all Texas banks combined, only this piece and one from Itasca are \$20 notes. There are three matching number 1 tens from here, all of which are known. The borders are a bit irregularly trimmed, but the overall appearance here is still more than acceptable, and the rarity here is unquestioned. In our 2016 Central States auction, we sold one of the number 1 \$10s from here, albeit in a PCGS Extremely Fine 45PPQ holder, for \$7,050.

Starting Bid: \$2,500

Newly Reported Gordon Large Size - One of Three Known



20468 Gordon, TX - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (S)5759 PMG Choice Fine 15.

A great Texas rarity that is only the third large size note to surface from this obscure North Central Texas bank that was the sole issuer in this hamlet of just 500 people. Opening in 1901, the year telephone service arrived in Gordon, this charter survived the note-issuing era while maintaining a minimal circulation of \$6,250. Until this evening, only two large size had been reported from here - a \$20 Plain Back that has never been publicly offered and a \$20 Brown Back that fetched \$13,200 in our 2018 Central States auction. Now, the first \$10 Date Back has surfaced from this charter, providing another opportunity for today's generation of collectors of the Lone Star State. It is an evenly circulated and well margined piece that exhibits solid paper along with nice color and signatures.

Starting Bid: \$3,000



20469 Granbury, TX - \$10 1902 Plain Back Fr. 633 The City National Bank Ch. # (S)5808 PCGS Very Fine 25.

A bright, mid-grade example from a very scarce Granbury bank which issued large examples only. Five notes are known, but that figure is somewhat deceptive, as three of the five are currently reposing in the vaults of the Moody Foundation as part of the Philpott/Moody holdings. This is one of the remaining two available to the collecting public, and has been held by the current consignor since he acquired it out of our 2011 Long Beach auction. It exhibits even wear and bold purple stamped signatures.

Starting Bid: \$875

Newly Reported Groesbeeck Large Size



20470 Groesbeeck, TX - \$10 1902 Plain Back Fr. 624 The Citizens National Bank Ch. # (S)6461 PMG Very Fine 20.

An exceptionally rare Texas note, this is new to the census, which now stands at four pieces. Only one of that quartet has appeared on the market since 2001, and that lone appearance was a PMG Very Fine 25 example that we sold for \$5,875 in 2013. This evenly circulated and problem-free note has the earlier "railroad" spelling of the town as the community was named for Abram Groesbeeck, a director of the railroad company. This is a great Texas note displaying good color and bold pen signatures.

Starting Bid: \$2,000



20471 Groveton, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (S)6329 PMG Extremely Fine 40 EPQ.

Tonight, we are pleased to offer four attractive new additions to the census of this scarce Trinity County bank that has barely a dozen large size in the census. They are all \$20 Plain Backs from consecutive sheets. The first note is a bright and original example with great color and signatures and just a few light folds.

Starting Bid: \$750



20472 Groveton, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (S)6329 PMG Choice Very Fine 35 EPQ.

Another well printed and original \$20 from this scarce East Texas bank, this one has just a fold or two more than the previous lot.

Starting Bid: \$750



20473 Groveton, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (S)6329 PMG Choice Very Fine 35.

Another bright and crisp \$20 Plain Back from this Groveton bank, this note has some light folds, while retaining bright paper and its bold blue overprint.

Starting Bid: \$750



20474 Groveton, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # (S)6329 PMG Choice Very Fine 35.

The third of the newly reported quartet of \$20 Plain Backs we are offering from this scarce Trinity County bank, this one displays nice color and even wear.

Starting Bid: \$750



20476 Henderson, TX - \$5 1902 Plain Back Fr. 608 The First National Bank Ch. # 6176 PMG Very Fine 25.

An evenly circulated and problem free large size example from this better Rusk County bank, this note bears a 1922 plate date. It is a new addition to the census of just ten pieces reported, and is only the second large note from this charter to cross the public auction block since 2004.

Starting Bid: \$750



20475 Hallettsville, TX - \$20 1882 Brown Back Fr. 498 The Lavaca County National Bank Ch. # (S)4338 PMG Very Fine 20 Net.

One of only two notes known bearing this title, which was used on Brown Backs and Second Charter Date Backs before it was changed in 1910. This is the sole Brown Back recorded, with notes bearing this title missing from even collections as major as Philpott, Irish, and Ivy. This piece traces its pedigree back to the Everson collection sale of 1997. It is a most attractive example with just some minor repair work noted on the left side.

Starting Bid: \$1,250



20477 Hereford, TX - \$20 1882 Value Back Fr. 582 The First National Bank Ch. # (S)5604 PMG Very Fine 20.

An always sought after note from Deaf Smith County in West Texas, this is an evenly circulated example of a very rare type for the entire state. As the only Value Back in the census from here is listed without a serial number or grade, this may or may not be that note. Either way, it is the first example of this type from this Hereford bank to ever be publicly offered.

Starting Bid: \$750



20478 **Hereford, TX - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 5604 PMG Choice Uncirculated 64 EPQ.**

A wonderful new addition to the census of this Deaf Smith County bank, this example becomes far and away the finest note, large or small, known from this charter. It displays all of its original ink colors. Gem paper surfaces, and bold signatures, one signed and one stamped. A great note for the Texas specialist or anyone who appreciates pretty Nationals.

Starting Bid: \$875



20480 **Hondo, TX - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5765 PCGS Extremely Fine 40PPQ.**

A lovely high grade large example, this note displays bright white paper, minimal circulation, and vivid purple signatures. This is easily the finest large note we have ever offered from this Medina County bank.

Starting Bid: \$750

Second Reported Hereford Red Seal



20479 **Hereford, TX - \$20 1902 Red Seal Fr. 639 The Western National Bank Ch. # (S)6812 PMG Fine 12.**

A welcome new addition to the census, this is just the second Red Seal to be reported from this scarce Panhandle bank that closed in 1931. It is also the first of the pair to be publicly offered in twenty years. It has seen its share of circulation, but still has decent color and pen signatures.

Starting Bid: \$1,000

Serial Number 1 Itasca Brown Back



20481 Itasca, TX - \$10 1882 Brown Back Fr. 490 The Itasca National Bank Ch. # 5749 PMG Uncirculated 60.

A lovely serial number 1 Brown Back from this popular Texas bank, the note traces its pedigree back to the sale of the J. L. Irish collection in August, 1997. At that time, it was graded Choice Crisp Uncirculated and, while PMG agrees that it is indeed Uncirculated, they do make mention of a restoration. We've examined this note carefully, and, if a restoration is present, it's good enough to escape unnoticed through the holder. An appealing example for the collector of number 1 notes or anyone who appreciates better Texas Nationals.

Starting Bid: \$2,500



20482 Itasca, TX - \$20 1882 Date Back Fr. 555 The Itasca National Bank Ch. # (S)5749 PMG Very Fine 25.

A scarce note, this is the only Second Charter Date Back of any denomination reported from this Hill County bank. This attractive piece is crossing the auction block for the first time. It is a problem free example of this better type that features sharp ink colors and bold pen signatures.

Starting Bid: \$750



20483 Jacksonville, TX - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (S)5581 PMG Very Fine 30.

A welcome new addition to the census of this Cherokee County bank that operated in this east Texas location. It is just the fourth Brown Back of any denomination to be reported from this issuer, none of which have been publicly offered since 2004. With one of the other three known pieces locked away in an institution, it may be many years before another Brown Back is available from this charter. It is also a very nice note, with sharp ink colors, solid margins, and bold pen signatures.

Starting Bid: \$1,250

Third Note Reported First Public Offering Since 1997



20484 Jayton, TX - \$10 1929 Ty. I The First National Bank Ch. # 9845 PMG About Uncirculated 53.

A great new discovery from this excessively rare North Central Texas bank, this is the first note we have ever been able to offer from here. The sole issuer in this obscure community of 500 souls, the First National opened its doors in 1910, never exceeded \$10,000 in circulation, and failed during the Great Depression in 1932. Prior to this evening, just two notes, both small size, were reported - one of which is ensconced in the Moody Foundation holdings and the other hasn't been seen since the Irish collection was sold in 1997. This pretty note is easily the finest of the now three notes reported, with just a center fold and some handling. It presents a long-awaited chance for today's Texas collectors to add a new town and charter to their holdings.

Starting Bid: \$1,250

One of Three Known



20486 Lufkin, TX - \$20 1882 Brown Back Fr. 504 The Angelina County National Bank Ch. #(S)6009 PMG Choice Very Fine 35.

This pretty note is from by far the rarer of Lufkin's two national banks, having issued only Brown Backs and Second Charter Date Backs before exiting the scene in 1912. Just three notes are known, all Brown Back twenties, and all in the same grade. This is an attractive piece, with vivid inks and sharp two color pen signatures. We sold this note as part of the Steve Ivy collection in 2001. It is also the first note from this tough charter to be publicly offered in over six years.

Starting Bid: \$2,000



20485 Lubbock, TX - \$100 1929 Ty. I The Lubbock National Bank Ch. # 12683 PCGS Extremely Fine 45.

A very scarce west Texas high denomination example, this piece is considerably nicer than any of the other three small size \$100s reported from here. It was last on the market in our 2009 Long Beach auction.

Starting Bid: \$1,000

Excessively Rare Mexia \$50 Brown Back



20487 Mexia, TX - \$50 1882 Brown Back Fr. 508 The First National Bank Ch. # 3014 PMG Fine 12 Net.

This note represents a true miracle of survival, coming from a bank which issued Brown Backs, Red Seals, and Date Backs only before liquidating early in 1919. Just two other examples are known from here, a \$5 Brown Back and another \$50 Brown Back, which is ensconced in the Philpott/Moody Foundation holdings. This offering, one of barely two dozen examples of this type and denomination reported for the entire Lone Star State, was last on the market in our sale of the Steve Ivy collection in 2001. Despite some repairs, it maintains an attractive appearance with sharp ink colors and bold pen signatures. As collectors realize, it may well be decades before another chance to obtain such an item offers itself.

Starting Bid: \$4,000

Rare Midland \$10 Brown Back



20488 Midland, TX - \$10 1882 Brown Back Fr. 482 The First National Bank Ch. # 4368 PMG Choice Fine 15.

Notes from this bank were always considered the holy grail of Texas Nationals, as this institution was for many years represented by only the two Specimens now impounded in the Philpott/Moody holdings. Midland was the home town of many of the most prominent Texas collectors from the 1960's through the 1990's, including Jack Everson, Jeff Poyer, John Hendrix, and the owner of the Permian Basin holdings, but notes from this bank were well nigh impossible to obtain. Even now the census stands at only four large examples and one small note outside of the Philpott/Moody pair. This moderately circulated offering is the only \$10 Brown Back recorded from here and should generate some serious bidding tonight.

Starting Bid: \$1,750



20489 Odessa, TX - \$10 1902 Date Back Fr. 617 The Citizens National Bank Ch. # (\$)8169 PMG Very Fine 25.

A just plain rare note from a rare West Texas bank and town known for cattle and oil, this is one of just six large size reported, one of which is ensconced in the Philpott/Moody holdings. Once part of the Jack Everson Collection, it exhibits even wear and nice color for the grade.

Starting Bid: \$750



20490 Paducah, TX - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10230 PMG Very Fine 30 EPQ.

Although small notes do turn up from this West Texas bank, large examples are quite scarce, with the census standing at just six pieces, including this note. It's the nicest of the group, and has been off the market since it was obtained by our consignor at our 2010 Central States auction.

Starting Bid: \$750



20492 Post City, TX - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 9485 PMG Choice Fine 15.

A very scarce large note, this offering comes from this most interesting West Texas community, which serves as the county seat of Garza County. The town was established in 1907 as a colonizing venture under the direction of cereal manufacturer Charles W. Post, who sought to develop a vice-free, model community. Post created a development company, the Double U Corporation, to manage the town's construction, and this entity swiftly built homes, a hotel, a cotton gin, and a textile plant. It planted trees along every street, and instituted restrictive covenants, which, among other provisions, banned both alcohol and brothels. Post died in 1914, the year in which the town incorporated and changed its name from Post City to Post, although for some reason the bank did not follow suit until 1933. For some reason, every large listed in the census is low grade, and many are quite badly cut as well. This well circulated but intact \$5, which is new to the census, fits that description as well. However, it is nonetheless the first large from here to be publicly offered anywhere since 2007.

Starting Bid: \$750



20491 Perryton, TX - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 8769 PMG Very Fine 30.

A new addition to the census, this exciting note hails from a flyspeck of a bank, located in a tiny panhandle community closer to Denver than to Austin. This tiny issuer, which started in the even more obscure location of Ochiltree, moved to nearby Perryton after Perryton became the county seat in 1919. This is just the sixth large size to be reported with the Perryton title, and more importantly, the first of that half dozen to be publicly offered anywhere in fifteen years. A perusal of our records indicates that even the massive Steve Ivy Collection that we sold in 2001 did not have a single note, large or small, from this issuer. This offering is a bright and crisp \$5 with nice color and signatures.

Starting Bid: \$1,250

Rare Texas First Charter \$5 from the Last National Bank to Issue First Charter Notes



20493 San Angelo, TX - \$5 1875 Fr. 405 The Concho National Bank Ch. # 2767 PMG Very Fine 20.

The first title used by this bank is found only on the half dozen First Charter \$5 notes known from here. This charter was the last in the entire country to issue First Charters. The bank received its charter in August of 1882. Fortunately for collectors, the note is as nice as any recorded from here, with just honest wear. It displays sharp ink colors and dark pen signatures. This is a very scarce Texas type which is seldom available this nice.

Starting Bid: \$2,500



20494 San Angelo, TX - \$20 1902 Plain Back Fr. 657 The Central National Bank Ch. # (S)10664 PMG Choice Extremely Fine 45.

A lovely note from this Tom Green County bank, this is the finest large size in the census from this charter. Last on the market in our sale of the Steve Ivy collection in 2001, it displays blazing ink colors and bold purple stamped signatures.

Starting Bid: \$750

One of Three Reported



20495 San Saba, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 7700 PMG Very Fine 25.

This is an excessively rare note from a central Texas bank that has never appeared before in one of our auctions. The First National was established in this small community on the San Saba River in 1905 and issued Third Charter notes only before closing in 1929. To date, just three pieces have been recorded from here, all Plain Backs, including this example which is making its first public appearance since a 2009 auction. It is a bright and crisp note with even wear and bold purple stamped signatures.

Starting Bid: \$1,250



20496 Sonora, TX - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (S)5466 PMG Choice Fine 15.

A scarce early note from this always in demand West Texas location, this is one of only two \$20 Date Backs in the census. It shows just plenty of honest wear, with decent color and solid paper for the grade.

Starting Bid: \$750



20497 Spur, TX - \$10 1902 Plain Back Fr. 627 The Spur National Bank Ch. # 9611 PMG Very Fine 25.

A very scarce West Texas bank, this offering is just the fifth large note to be reported. One of those reported is impounded in the Philpott-Moody holdings. This is the first of the five to be publicly offered in ten years. It exhibits even wear with bold purple stamped signatures.

Starting Bid: \$750



20498 Sterling City, TX - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # 9813 PCGS Very Fine 35.

A high grade piece from a very scarce west Texas bank which happened to be the only issuer in Sterling County, this example was once part of the Jack Everson Collection that was sold in 1997. Jack, a long time Midland resident, was particularly fond of this note, especially since his West Texas rival, J. L. Irish, was only able to find a low grade large note from this Midland area community.

Starting Bid: \$750

Rare Tom Bean Large Size



20499 Tom Bean, TX - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (S)11019 PMG Choice Fine 15.

A rare note from a legendary north Texas town. None of the great Texas collections formed during the past five decades have contained a large example from this one bank community, and that includes such milestone collections as Philpott, Everson, Irish, Carter and Ivy, to name just a few. This bank was chartered in 1917, but by 1935 there was only \$880 in large size outstanding. This town has always been on the top of collector want lists due to its interesting name. Tom Bean was a surveyor from Bonham who donated a fifty-acre tract for a town site and railroad right-of-way in Grayson County. The town subsequently took his name as a gesture of gratitude. We have had the privilege of selling all four of the known large notes from this one bank town. This evenly circulated \$5 was last on the market in our 2007 Central States auction.

Starting Bid: \$1,250



20500 Uvalde, TX - \$10 1882 Brown Back Fr. 490 The Uvalde National Bank Ch. # 5175 PMG Very Fine 20.

When we first offered this note in our 2013 FUN auction, we said it was "a great new discovery from this elusive Texas bank that liquidated on January 17, 1919. Prior to the arrival of this \$10 Brown Back, a scant four notes were listed in the census, with one of those permanently ensconced in the Moody/Philpott holdings. This is the only Brown Back documented from this charter number outside of the Moody/Philpott example." All of those statements are still true today. This pleasing mid-grade Texas rarity is once again available for another collector to enjoy.

Starting Bid: \$1,500



20501 Victoria, TX - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # (S)4184 PMG Very Fine 30.

This is an attractive Texas Brown Back with great color, signatures, and margins. It's the first type issued by this none too common bank, which lasted only from 1889 through 1913, when it was liquidated and replaced by the Victoria National Bank. It's one of just seven notes reported from this charter, two of which are locked away in the Moody Foundation holdings.

Starting Bid: \$1,250

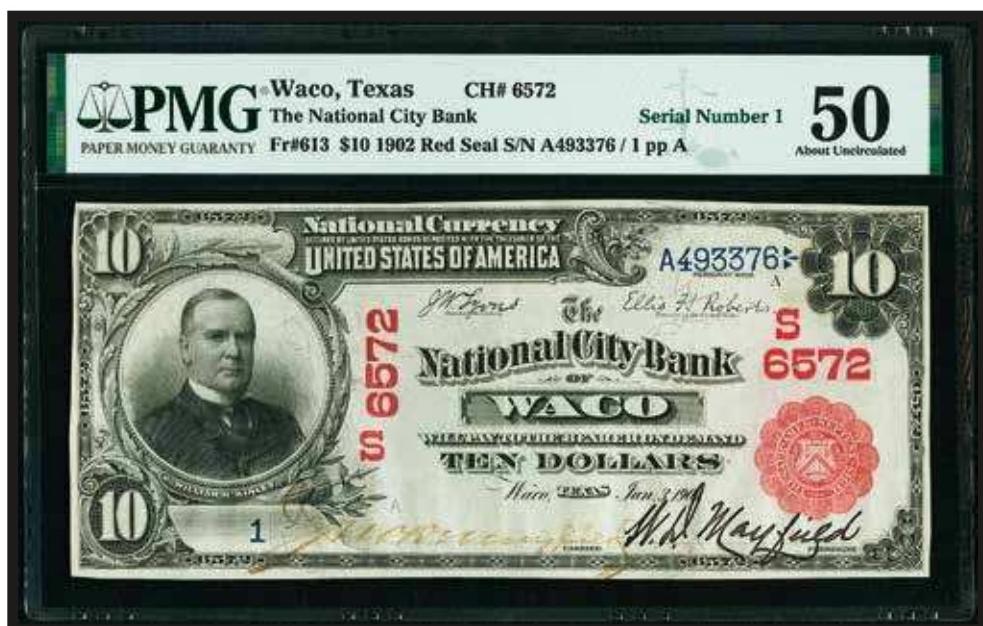


20502 Waco, TX - \$100 1902 Plain Back Fr. 698 The Citizens National Bank Ch. # 3135 PMG Very Fine 30.

An attractive piece, this is one of only five large size hundreds known from here, one of which is locked away in the Philpott/Moody holdings. It is as nice as any of the known survivors, with bright paper and bold purple stamped signatures.

Starting Bid: \$750

Serial Number 1 Waco Red Seal



20503 Waco, TX - \$10 1902 Red Seal Fr. 613 The National City Bank Ch. # (S)6572 PMG About Uncirculated 50.

This was part of a cut sheet of number 1 Waco Red Seals contained in the J. L. Irish Collection. This piece is the "A" position example, the top note from the first sheet of currency sent to this central Texas bank. It first appeared in that 1997 sale, and then was acquired by our consignor out of our 2009 Long Beach auction. That was almost the last opportunity for collectors to obtain any of these notes, as none have been publicly available since 2010. The quantity of number 1 Texas Red Seals from all banks combined is a surprisingly low sixteen pieces, with four of that number coming from this Waco bank. A very desirable Texas item, this pretty note features blazing ink colors and sharp pen signatures.

Starting Bid: \$2,500

Newly Reported Weatherford Brown Back



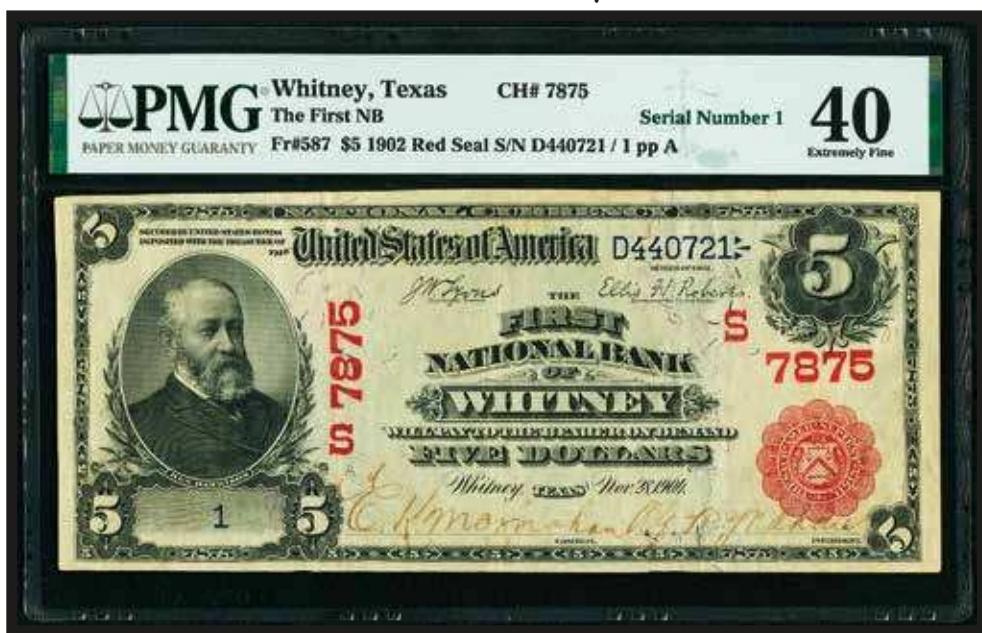
20504 Weatherford, TX - \$10 1882 Brown Back Fr. 483 The Merchants & Farmers National Bank Ch. # 3975 PMG Very Fine 20 Net.

A very rare Weatherford bank which issued Brown Backs only before liquidating at the expiration of its charter at the end of 1908. Just three notes are recorded in the census, with this offering a welcome new addition. (Track & Price does list another note but that is actually a mis-recording of another note's serial number). This is an evenly circulated and well margined example, which features nice color and a few stains, none of which are at all distracting.

Property from the Estate of Stuart Cutshall, Dallas

Starting Bid: \$1,250

Serial Number 1 Whitney Red Seal



20505 Whitney, TX - \$5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)7875 PMG Extremely Fine 40.

A wonderful serial number 1 Red Seal from this seldom offered Hill County bank, this example is one of only six large size known. One of those is ensconced in an institutional collection. This is also easily the finest of those half dozen reported notes, with none of the other pieces grading above Fine. It hails from the first issuer in this community, representing a bank that failed to make it out of the Depression. The First National Bank of Whitney closed its doors in 1933. This offering is a bright, well margined example with bold ink colors and signatures. It is one of only sixteen number 1 Red Seals reported for the entire Lone Star State, according to the National Currency Foundation census. This is a true Texas rarity fit for the finest of collections.

Starting Bid: \$4,000

WASHINGTON



20506 Winnsboro, TX - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (S)5674 PMG Very Fine 20.

One of just three Brown Backs reported from this East Texas bank, one of which is impounded in the Moody Foundation holdings, this is the only one of the trio to be publicly offered since 2001. It is a nice, problem free example with excellent color and body for the grade.

Starting Bid: \$750

Rare Burlington, Washington Large Size National



20508 Burlington, WA - \$20 1902 Plain Back Fr. 657 The Burlington National Bank Ch. # (P)10648 PCGS Fine 15PPQ.

An excessively rare note from this short-lived Burlington bank, this note is one of just four pieces in the census. It represents a charter that was only in business from 1914 until it was absorbed by its competitor in town, the First National, in 1926. This note is the only \$20 in the census and displays nice color for the grade, dark stamped signatures and original surfaces.

Starting Bid: \$1,500

VERMONT



20507 Woodstock, VT - \$5 1882 Brown Back Fr. 467 The Woodstock National Bank Ch. # 1133 PMG Choice Very Fine 35 EPQ★.

A gorgeous \$5 Brown Back which displays wonderful color, dark pen signatures, and great overall eye appeal, as attested to by PMG's "★" designation. For the specialist, this note was also printed on a BEP replacement plate, as denoted by its B* plate letter. We have offered only a few examples of these Second Charter replacement plate notes over the years.

Starting Bid: \$750

Newly Reported Kent, Washington Small Size



20509 Kent, WA - \$5 1929 Ty. 1 The Kent National Bank Ch. # 12217 PMG Very Fine 20 EPQ.

In our recent FUN auction, we were able to offer just the third reported note from this rare Washington State bank. That piece, in a PMG Very Fine 20 holder, fetched \$7,200. Apparently, that realization helped bring another note out of the "proverbial weeds" and tonight we are pleased to offer the fourth reported example from this tough charter. As we stated in January, at the time this note was issued, Kent was a small farming community known as the "Lettuce Capital of the World." However, rapid growth after World War II has transformed this area into a sprawling Seattle suburb. This offering comes from Kent's second, and considerably rarer, note issuer that, although chartered in 1922, chose to issue small size only. This is an evenly circulated and original \$5 that provides last January's disappointed underbidders with another opportunity to finally acquire this rare bank.

Starting Bid: \$3,000



20510 Lynden, WA - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 11808 PMG Very Fine 20 Net.

A crisp, mid grade example from this scarce, one bank community, this note is one of less than a dozen large size in census and retains pleasing color and legible signatures. It does have some discoloration and an edge tear on the left side of the face, but those flaws are not at all distracting.

Starting Bid: \$750



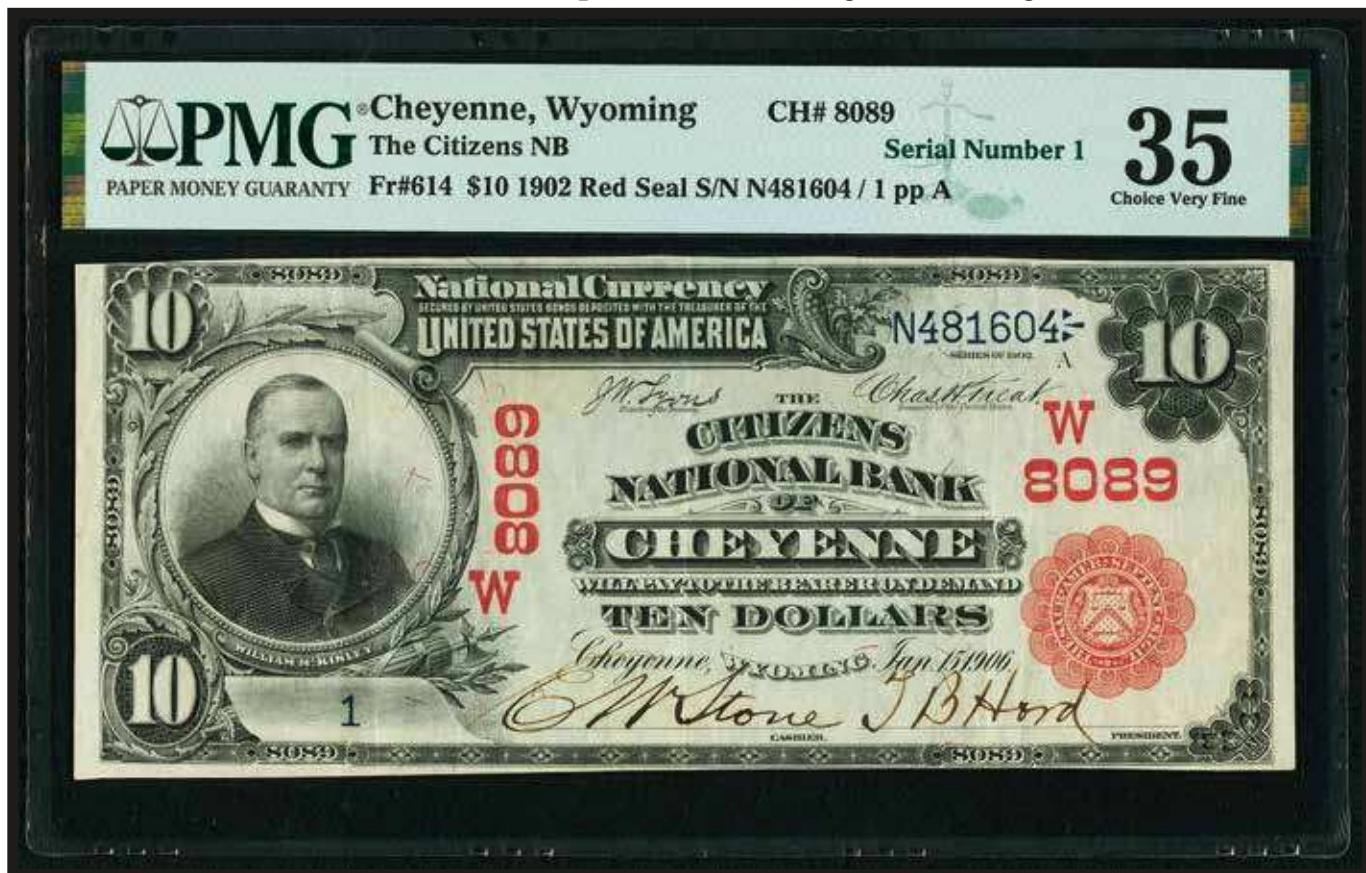
20511 Yakima, WA - \$10 1902 Plain Back Fr. 624 First National Bank Ch. # 3355 PMG Choice Fine 15.

The second of three titles used by this bank, which is dirt common in small size and unaccountably rare in large. The census stands at just eight pieces, only six of which, including this note, bear the "Yakima" town name. This example is the only large note from here to have crossed the public auction block since 2008. It is a moderately circulated piece with stamped cashier's signature that was inadvertently placed on the note upside down. PMG has added a comment about foreign substance but nothing is readily evident.

Starting Bid: \$750

WYOMING

Discovery Serial Number 1 Cheyenne Red Seal One of Two Examples We Are Offering This Evening



20512 Cheyenne, WY - \$10 1902 Red Seal Fr. 614 The Citizens National Bank Ch. # (W)8089 PMG Choice Very Fine 35.

Tonight, we are pleased to offer a wonderful new discovery pair of serial number 1 Red Seals from Wyoming. After selling the number 1 Guernsey Brown Back in our recent FUN auction, we thought it would be quite some time before another great Wyoming National would come our way. However, just several months later, a glorious pair of number 1 Red Seals have turned up out of the proverbial weeds. They are a truly great pair of Wyoming notes as they represent just the third and fourth number 1 Red Seals to be reported for the entire state.

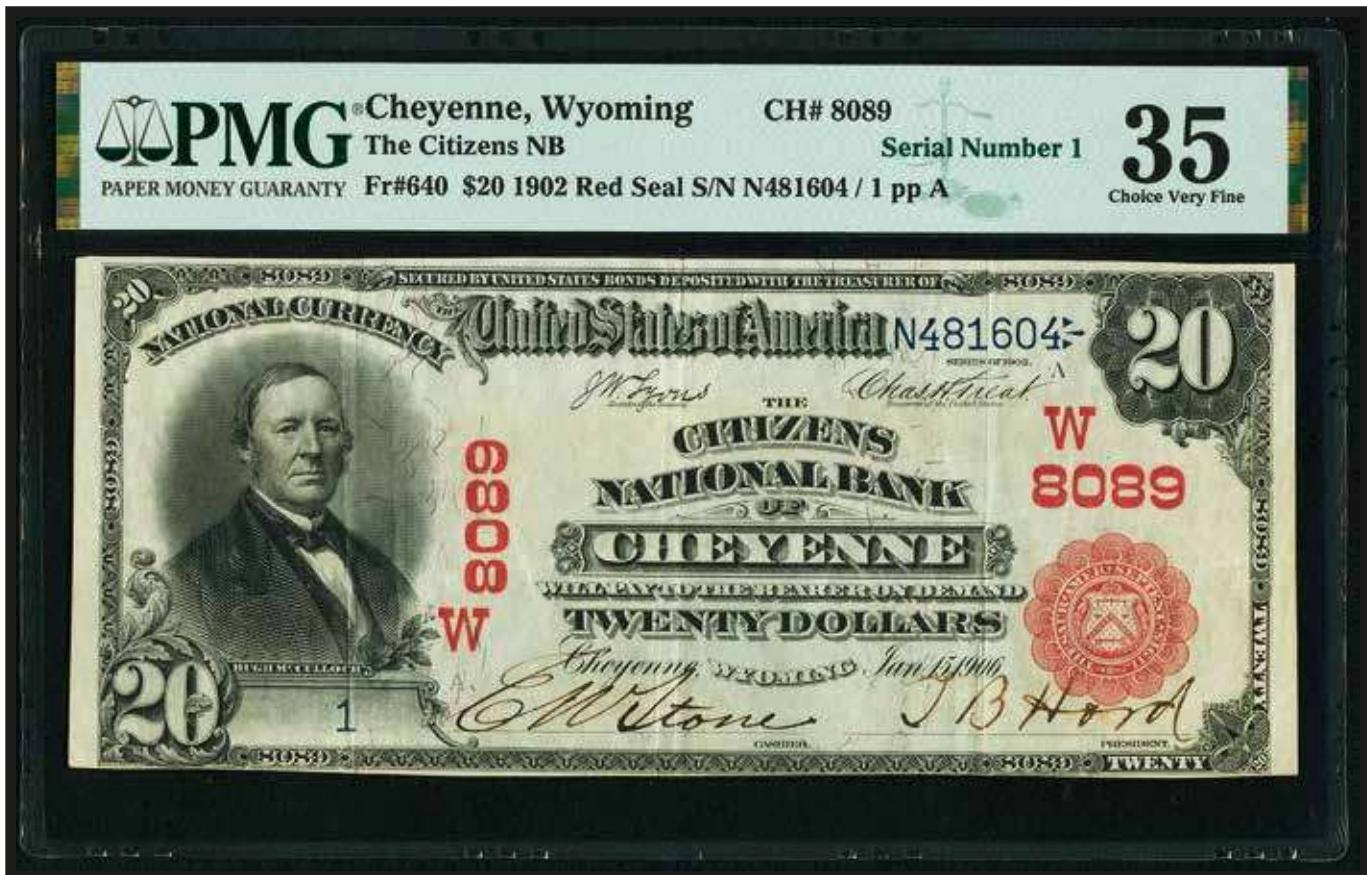
They come from the first sheet of notes issued by the Citizens National Bank of Cheyenne, a modest bank that opened its doors in 1906. The organizers of the bank, who signed these two notes, were president T(homas) B(enton) Hord and cashier E(dward) W. Stone. Hord was originally from Ohio, but came to Cheyenne in 1880. He attempted to make his fortune in cattle ranching, but achieved real financial success in livestock feeding. The presidency of the Citizens National was just a "sideline" for him as his real banking interests were in Central City, Nebraska. Cashier Stone was also an Ohio native who came west at the age of 21 in 1884 to seek his fortune. He became a successful local Cheyenne merchant before helping to organize the Citizens National. President Hord served until his death in 1910 while Mr. Stone was cashier until he became the president of a bank in Pine Bluffs, Wyoming in 1914.

The Citizens National was a short-lived affair and succumbed to the agricultural depression of the 1920s when it was closed by the receiver in July of 1924. Prior to this evening, fewer than a dozen notes were reported from this large-only issuer, including one low-grade Red Seal. Obviously, the census number are now changed dramatically.

The first of the two notes we are offering is this very pretty number 1 \$10. It is from the "A" position indicating it is the top note from the bank's first sheet. It does have a few light storage folds but retains all of its original ink colors (as attested to PMG's comment "Good Color") and the dark pen signatures of the bank's officers. It joins just two other number 1 Red Seals known from the entire state of Wyoming - a number 1 \$10 from Worland which made its last public appearance in the 1996 Memphis auction and a number 1 \$10 from Newcastle which surfaced in a 2011 Stacks sale. Neither of those other two notes have made an appearance since their respective initial auctions and may not again for decades. This is a great Wyoming trophy note that is destined to be a centerpiece of the next collection it enters.

Starting Bid: \$7,500

Second Serial Number 1 Cheyenne Red Seal
The First Reported Number 1 \$20 for the State of Wyoming



20513 Cheyenne, WY - \$20 1902 Red Seal Fr. 640 The Citizens National Bank Ch. # (W)8089 PMG Choice Very Fine 35.

The second of this magnificent pair of serial number 1 Wyoming Red Seals that were consigned by a small-town banking family, this one is a \$20. It is, of course, the bottom note from the first sheet of \$10-\$10-\$10-\$20 Red Seals issued by this bank. It displays the same vibrant color and bold pen signatures as the previous lot, as well as PMG's comment "Good Color."

More importantly, it also becomes the first serial number 1 \$20 Red Seal to be reported for the entire state of Wyoming with the other three pieces known all being \$10s. Perhaps both notes will remain together after this evening or they may end up residing in two different collections. Either way, they certainly represent a wonderful opportunity for anyone who desires, and can afford, the best in the way of rare and unique National Bank Notes.
Starting Bid: \$10,000

End of Session One

SESSION TWO

SMALL SIZE

LEGAL TENDER NOTES

20514 Fr. 1500 \$1 1928 Legal Tender Notes. Cut Half Sheet. PMG Graded.

A nicely preserved half sheet with plate letters G-L. The I and J notes grade Gem Uncirculated 66 EPQ, the H and K pieces grade Choice Uncirculated 64 EPQ, and the G and L examples clock in at Choice Uncirculated 63 EPQ. (Total: 6 notes)

Starting Bid: \$1,000

20515 Fr. 1500 \$1 1928 Legal Tender Notes. Three Consecutive Examples.

Bold serial number embossing is observed for this triumvirate. I and J plate letter notes grade PMG Gem Uncirculated 66 EPQ. The H plate letter example weighs in at PMG Choice Uncirculated 64 EPQ. (Total: 3 notes)

Starting Bid: \$750

20516 Fr. 1500 \$1 1928 Legal Tender Notes. Six Consecutive Examples. PMG Graded.

The first plate letter in this sextet is L followed by letters G-K. The I and J examples earned a grade of Gem Uncirculated 65 EPQ, the H and K notes grade Choice Uncirculated 64 EPQ, and the grades of the G and L pieces are Uncirculated 62 EPQ and Uncirculated 62. (Total: 6 notes)

Starting Bid: \$875

20517 Fr. 1500 \$1 1928 Legal Tender Notes. Five Consecutive Examples. PMG Graded.

A boldly embossed quintet, the first two examples in this set grade Gem Uncirculated 65 EPQ, the next two notes grade Choice Uncirculated 64 EPQ, and the fifth piece comes in at Choice Uncirculated 63 EPQ. (Total: 5 notes)

Starting Bid: \$750

Rare High Grade \$1 1928 Legal Star



20518 Low Serial Number 995 Fr. 1500★ \$1 1928 Legal Tender Note. PMG Extremely Fine 40 EPQ.

A rare star in any grade, examples are particularly so in this state of preservation. A perusal of auction records reveals very few occurrences of offerings in Extremely Fine or better. Most of the appearances have been for far lower grade examples. This note is a real winner, with three folds the only faults that one could mention. There is enough originality to this note that PMG has given it the much desired EPQ designation. It also has the added feature of low three-digit serial number ★00000995A. We last handled this note in our 2015 FUN auction where it realized \$11,750.

Starting Bid: \$5,000

Mellon Courtesy Autographed Replacement Error Deuce



20519 A. W. Mellon Courtesy Autographed Fr. 1501★ \$2 1928 Legal Tender Note. PMG Choice About Unc 58 EPQ.

One of the few known engraving errors is found on this star as the back plate number is missing. Also, it was autographed by Secretary of the Treasury A.W. Mellon above his engraved signature. This is the only example that we can recall that hits the error, star, and autographed note trifecta. As if that was not enough, this note is formerly lot number 5713 in the final session of the famed Grinnell auctions of 1944-46.

From the Mansfield Collection

Starting Bid: \$1,500



20521 Changeover Pair Fr. 1504/1505 \$2 1928C/1928D Mule Legal Tender Notes. PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 64 EPQ.

An exciting offering, this is the only COP we know of that is composed of a \$2 1928C and a 1928D Mule. The grades for each of these notes appear to be spot on as both were meticulously cared for after being found and removed from a pack. This lot will surely be heavily contested since it is likely to remain unique for years to come.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$2,000



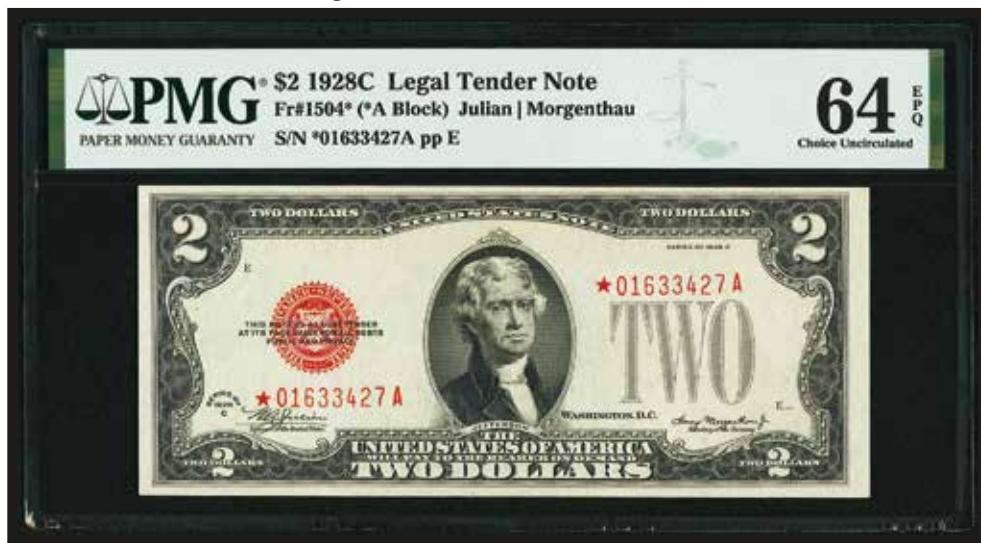
20520 Fr. 1503 \$2 1928B Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

A near-Superb example of the key for the \$2 Legals, this offering is from the B-A block. PMG has graded only a few pieces finer than this well printed and fully original note.

From the Mansfield Collection

Starting Bid: \$750

Highest Graded \$2 1928C Star



20522 Fr. 1504★ \$2 1928C Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A nicely preserved star, this note has earned the highest grade attained by any example that has visited the two major grading services. Five other pieces graded by them have matched the grade of our current offering. The last of those five other notes to cross the auction block realized over \$5,000 in our 2019 FUN auction.

From the Mansfield Collection

Starting Bid: \$2,000



20523 Changeover Pair Fr. 1505m/Fr. 1505 \$2 1928D Mule/ 1928D Legal Tender Notes. PMG Choice About Unc 58.

The only reported example of a 1928D mule to 1928D non-mule change-over pair, there are no examples listed in the 10th edition of the Schwartz/Lindquist Standard Guide. Just the slightest handling is seen on these well printed \$2 Legals.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$1,000



20524 Fr. 1505★ \$2 1928D Mule Legal Tender Note. PCGS Gem New 65PPQ.

A fresh and vividly colored example of this scarce mule star, this note bears back plate number 271. In its last public appearance, this well preserved replacement note fetched \$3,055 in our 2015 FUN auction.

From the Mansfield Collection

Starting Bid: \$1,250

Elusive 1928E \$2 Red Seal Star Note



20525 Fr. 1506★ \$2 1928E Legal Tender Note. PMG Choice Extremely Fine 45.

A lovely example, this very rare \$2 Legal star has a deep, cherry red overprint and appears to just miss being called AU. With CU examples realizing low five figure amounts, we expect this note to appeal to a wide range of collectors.

From the Mansfield Collection

Starting Bid: \$1,500

Superb Gem New 69PPQ 1953C \$2 Legal Star



20528 Fr. 1512★ \$2 1953C Legal Tender Note. PCGS Superb Gem New 69PPQ.

While PCGS graded six examples of this star note Superb Gem 69PPQ (with none higher), all but this piece have been closely held for years. None have been sold at public auction since we last offered this note in 2014. We can fill the page with superlatives here, but one look at the photograph that illustrates this note will convince you that no finer example is ever likely to emerge. A great note for the ultimate Registry Set.

From the Mansfield Collection

Starting Bid: \$750

20526 Fr. 1506★ \$2 1928E Legal Tender Note. PMG Very Fine 25.

A well printed example of a rare star note, with a handful of examples known in the census, this piece has seen moderate circulation and acquired just a small edge tear.

From the Mansfield Collection

Starting Bid: \$750



20527 Fr. 1508 \$2 1928G Legal Tender Note. PCGS Superb Gem New 69PPQ.

A lovely note, this example is one of merely three graded by PCGS at this lofty level with none at PMG. It is wonderfully margined and as near perfect as can be with no flaws of any kind visible. A great note for a high-end Registry Set.

From the Mansfield Collection

Starting Bid: \$1,000

Perfect New 70PPQ \$2 Legal



20529 Fr. 1513 \$2 1963 Legal Tender Note. PCGS Perfect New 70PPQ.

What price for perfection? This is a simply glorious \$2 Legal for the collector who wants, and can afford, the best. In our recent FUN auction, an identically graded example fetched over \$4,000.

From the Mansfield Collection

Starting Bid: \$1,500

Literally Unimprovable 1963 Replacement \$2 Legal



20530 Fr. 1513★ \$2 1963 Legal Tender Note. PCGS Superb Gem New 69PPQ.

A near-perfect example of this 1963 \$2 Legal star, this is the first note at this lofty grade level to cross the auction block in seven years. With ideal centering and pristine paper surfaces, it will certainly be of great interest to Registry Set collectors.

From the Mansfield Collection

Starting Bid: \$1,000

Rare Fr. 1525/1526 Changeover Pair



20532 Changeover Pair Fr. 1525/1526 \$5 1928/1928A Legal Tender Notes. PMG Graded Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

The only example of this changeover pair series combination to appear in one of our auctions, this set is also one of only two reported. Importantly, the Schwartz-Lindquist reference for the \$5 denomination lists far fewer changeover and reverse changeover pairs for Legal Tenders than for Silver Certificates and Federal Reserve Notes. Both of these nicely preserved notes exhibit paper originality and strong embossing. (Total: 2 notes)

Starting Bid: \$1,500

Perfect 1963A Legal Tender Deuce



20531 Fr. 1514 \$2 1963A Legal Tender Note. PCGS Perfect New 70PPQ.

The ultimate Legal Tender note from this final series, this example has been graded as Perfect New 70 by PCGS and certainly looks to have earned every bit of its grade. According to Track & Price, this is only the second example in this grade to ever appear at public auction.

From the Mansfield Collection

Starting Bid: \$1,000



20533 Fr. 1534★ \$5 1953B Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

A wonderful replacement with original surfaces, deep embossing, and boardwalk margins. This is not a rare star by any means but this pretty example is one of just five graded at the "67" level by PMG with none finer. Examples are very elusive as such. In our recent FUN auction, one of those other four identically graded stars fetched \$3,360.

Starting Bid: \$1,000

SILVER CERTIFICATES

Nicely Preserved Pack of 100 \$1 1928A Silvers



20534 Fr. 1601 \$1 1928A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.

A nicely preserved H-A block pack, this is one of the finest \$1 Silvers pack from the 1928A Series that we have offered. That is true even with the first note showing some handling. Each piece crackles as you inspect the pack. Each also has embossing, natural paper wave, and ample margins. Dark inks and white paper are two more traits of the notes found in this pack. This is the seventh Fr. 1601 pack participate in our auctions. The last example that we auctioned was in August, 2018. It was a J-A block pack grading Choice CU that realized \$9,000. (Total: 100 notes)

Starting Bid: \$2,500



20535 Solid Serial Number 22222222 Fr. 1615 \$1 1935F Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Solid serial 22222222 is found on this near-Gem W-I block note.

Starting Bid: \$750

Gerald Glasser achieved professional and academic success long before a few of us were fortunate enough to know him personally and learn about his hobby as an avid collector of small size Fives. Gerry had a very strong interest in all things Abraham Lincoln whom he considered our greatest president. Hence was his desire to find the very finest in a PMG holder for every type of five dollar note made from 1928 through his departure from this earthly plane on June 16th, 2013.

Gerry was instrumental in providing thousands of updates and changes in this one denomination for numerous editions of the *Standard Guide to Small-Size U.S. Paper Money, 1928 to Date*. It was Gerry's contributions which make the five dollar note the most researched of all denominations in the best small size reference guides to date.

Gerry's diligent efforts are well represented here in his five dollar Silver Certificate collection – the vast majority of these notes offered here throughout the auction are the finest known in a PMG holder to this day. We consider it both an honor and a privilege to have the opportunity to handle Gerry's superb collection. Mr. Glasser, a true gentleman collector.



20536 Low Serial Number 29 Fr. 1650 \$5 1934 Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Excellent framing and a bold overprint are just two of the hallmarks of this near-perfect \$5 Silver. It is tied with just two other notes as the finest graded by PMG, none of which have crossed the public auction block since 2007. This pretty note is further enhanced by low serial number A00000029A. It has also received the accolades "Great Embossing & Color" from PMG.

From the Gerald Glasser Collection

Starting Bid: \$1,750

Sole Finest Graded Fr. 1651 \$5 Silver



20538 Fr. 1651 \$5 1934A Silver Certificate. PMG Superb Gem Unc 68 EPQ.

This gorgeous \$5 Silver displays embossing, natural paper ripple, and wide margins. It represents the better E-A block, and is the sole finest graded by PMG for this Friedberg number.

From the Gerald Glasser Collection

Starting Bid: \$750



20537 Fr. 1650 \$5 1934 Mule Silver Certificate. PMG Gem Uncirculated 65 EPQ.

This is a Mule issue which is not usually seen in this state of preservation. These Mules are truly rare items which occur only in the E-A block. This well margined example displays plenty of natural paper wave and embossing.

From the Gerald Glasser Collection

Starting Bid: \$1,500

Near-Superb \$5 Silver with Late Finished Face Plate 307



20539 Fr. 1651 \$5 1934A Silver Certificate with Late Finished Face Plate 307. PMG Gem Uncirculated 66 EPQ.

A gorgeous example, this \$5 Silver with late finished face plate 307 is easily the finest that we have ever handled. According to the Schwartz-Lindquist reference, work on face plate 307 was started on April 6, 1936. Then the plate was stored in the plate vault until its “discovery” in 1942. The plate was finished on July 3, 1942, and was then put to use from July 9, 1942 to June 3, 1943. This means that face plate 307 has a macro size plate number, but plate number 307 comes from the micro size plate number range. This was the result of BEP economy measures during World War II. Also, according to the reference, the plate 307 blue seal is estimated to be 30 times rarer than the plate 307 North Africa notes. This well centered and deeply embossed note is one of just two pieces graded at this lofty level by PMG with none finer. A true trophy note for the small size specialist.

Starting Bid: \$3,500



20540 Fr. 1651 \$5 1934A Mule Silver Certificate. K-A Block. PMG Gem Uncirculated 65 EPQ.

A lovely example, this scarce K-A block Mule is from fabled back plate number 637. This pretty Mule exhibits plenty of natural paper wave and embossing.

From the Gerald Glasser Collection

Starting Bid: \$750

Near-Gem Fr. 1651 \$5 Silver with Late Finished Face Plate 307



20541 Fr. 1651 \$5 1934A Silver Certificate with Late Finished Face Plate 307. PMG Choice Uncirculated 64 EPQ.

According to the Schwartz and Lindquist guide, the Late Finished Face Plate 307 1934A \$5 Silver is 30 times scarcer than the \$5 North Africa notes also printed using this plate. This high grade, near-Gem example is the finest that we have been able to offer in over two decades. A true wonder note for the small size specialist.

From the Gerald Glasser Collection

Starting Bid: \$2,500

Our First Fr. 1651 Pack Offering in Five Years



20542 Fr. 1651 \$5 1934A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.

This is only the second Fr. 1651 pack, and the first since September, 2015, that we have been able to offer. Close scrutiny finds that each of these G-A block notes are crackling fresh with excellent color. We also see bold embossing on the back of each note and that includes embossing in printed areas. The generic bank band has a name penned on the front, while the back has a teller rubber stamping for the First National Bank of Kansas City, MO with a date of "Dec 21 '89." How this pack was deposited long after its notes were current is a mystery to us. (Total: 100 notes)

Starting Bid: \$2,500



20543 Fr. 1651 \$5 1934A Mule Silver Certificate. L-A Block. PMG Choice About Unc 58 EPQ.

Fabled micro back plate number 637 is found on this bright and original L-A block Mule that saw only very light handling

From the Gerald Glasser Collection

Starting Bid: \$1,000



20544 Fr. 1651 \$5 1934A Mule Silver Certificate. H-A Block. PMG Very Fine 25.

An evenly circulated and problem free example of this rare H-A block \$5 Mule Silver, this variety is unpriced above the Very Fine grade in the Schwartz-Lindquist reference.

From the Gerald Glasser Collection

Starting Bid: \$1,000



20545 Fr. 1651★ \$5 1934A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

One of a paltry three graded at this superlative grade level by PMG with none finer, this note is evenly margined, displaying a freshness not often seen. Today one lucky collector will take home one of the finest replacement notes for this issue available.

From the Gerald Glasser Collection

Starting Bid: \$1,000

Lovely High Grade Mule Replacement



20546 Fr. 1651★ \$5 1934A Mule Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A lovely Mule star, this note was first sold as part of the Tom Flynn Collection in 2008. At the time, we said it was the sole finest graded by PMG, and it still is twelve years later. A wonderful note fit for the finest of collections. PMG has commented on the back "Great Embossing."

From the Gerald Glasser Collection

Starting Bid: \$2,250

Unique Fr. 1651★ Star with Late Finished Face Plate 307



20547 Fr. 1651★ \$5 1934A Silver Certificate with Late Finished Face Plate 307. PMG Very Fine 25.

A wonderful highlight of today's Small Size session, this is the only Fr. 1651★ star note to have ever been reported. It is, quite understandably, the sole piece graded by PMG. Its serial number matches the number listed in the Schwartz-Lindquist reference where it is also referred to as unique. Displaying nice color and problem-free wear, it would truly be a highlight of any specialized small size collection.

From the Gerald Glasser Collection

Starting Bid: \$3,250



20548 Fr. 1652 \$5 1934B Mule Silver Certificate. K-A Block. PMG Gem Uncirculated 66 EPQ.

Series 1934B \$5 Mule Silver Certificates are rarely offered in grades above Very Fine and are extremely rare in the Uncirculated grade ranges. Mules were printed for this series for two serial number blocks, K-A and L-A. This piece, which boasts solid margins, stunning blue ink, and a creamy white paper, is one of three graded at this lofty level by PMG, with none finer.

From the Gerald Glasser Collection

Starting Bid: \$1,625

Gem 1934B \$5 M-A Block Silver Certificate



20549 Fr. 1652 \$5 1934B Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A gorgeous example of this very rare M-A block note from this early \$5 Silver series, this piece is well margined and nicely centered. PMG has graded just one note for this rare block a single point finer than this pretty example. That lone 66 EPQ note sold for over \$7,500 over five years ago in our 2015 Central States auction.

From the Gerald Glasser Collection

Starting Bid: \$2,500



20550 Fr. 1652 \$5 1934B Mule Silver Certificate. L-A Block. PMG Gem Uncirculated 65 EPQ.

A lovely, high-grade example of this scarce Mule from the L-A block, it features crackling fresh paper and blazing ink colors.

From the Gerald Glasser Collection

Starting Bid: \$750

Standout 1934B \$5 Silver Replacement



20551 Fr. 1652★ \$5 1934B Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Four broad margins, ideal inks, and embossing are the hallmarks of this near-Superb \$5 Silver star. While PMG has graded four pieces at this lofty level, this offering is the first of that quartet to be publicly offered anywhere since 2009.

From the Gerald Glasser Collection

Starting Bid: \$2,500

Rare 1934B \$5 Mule Silver Certificate Star



20552 Fr. 1652★ \$5 1934B Mule Silver Certificate. PMG Choice Very Fine 35.

A lovely example, this very elusive replacement note bears fabled Back Plate 637. This is only the second example we have ever been able to offer. It is also the only piece that appears in the *PMG Population Report*. Exhibiting light, even wear, it is a well margined note with great color and traces of embossing. A true small size rarity likely to receive a strong bid here this afternoon.

From the Gerald Glasser Collection

Starting Bid: \$3,000



20553 Fr. 1653 \$5 1934C Narrow Silver Certificate. PMG Gem Uncirculated 66 EPQ.

One of only five graded by PMG to earn the 66 EPQ grade, none have graded higher for this elusive variety. PMG has graded 1,038 Fr. 1653 \$5 1934C Wide Silvers as compared to only 39 Narrow examples. Only 11 of those 39 are of the P-A block. Wide margins, excellent color, and paper originality are traits of this winner in every respect.

From the Gerald Glasser Collection

Starting Bid: \$1,500

20554 Fr. 1653 \$5 1934C Narrow Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A carefully preserved face plate number 2029 example, this note features dark inks, white paper, and original paper surfaces. PMG has reviewed only 19 Q-A block Narrow pieces, with the note in this lot and just two more earning the highest grade for the block.

From the Gerald Glasser Collection

Starting Bid: \$1,500

Near-Gem \$5 Mule Silver Certificate with Back Plate 629



20555 Fr. 1653 \$5 1934C Mule Silver Certificate with Back Plate 629. PMG Choice Uncirculated 64 EPQ.

A lovely, near-Gem example, this early \$5 Silver is a rare micro back plate number 629 Mule. These are at least ten times rarer than the back plate number 637 Mules as stated on page 99 of the tenth edition of Schwartz-Lindquist. In the Uncirculated grades, this is even more true as this is one of less than five Uncirculated pieces we have offered. A great note for the small size specialist.

From the Gerald Glasser Collection

Starting Bid: \$2,500



20556 Fr. 1653 \$5 1934C Narrow Mule Micro Back Plate Number 637 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

PMG has scrutinized just eight examples of this extremely rare variety. Only one of those eight graded as equal to this note, while two more graded a single grade point higher. We auctioned the other 64 EPQ piece in September, 2014 for \$2,232. Our current offering hails from back plate 2031, which is the final face plate number for the Narrow variety.

From the Gerald Glasser Collection

Starting Bid: \$1,250



20557 Fr. 1653 \$5 1934C Narrow Silver Certificate. PMG Choice About Unc 58 EPQ.

N-A is the block seen the least of the Narrow variety with only nine examples inspected by PMG. The Narrow variety was printed with only four face plate numbers, 2028, 2029, 2030, and 2031. This piece has face plate 2031. It is one of the higher graded Narrow as PMG has graded only one other equal and two higher. The center fold only confirms the paper originality of this much better \$5 Silver.

From the Gerald Glasser Collection

Starting Bid: \$750



20558 Fr. 1653 \$5 1934C Mule Silver Certificate with Back Plate 629. M-A Block. PMG Very Fine 25.

The exceptionally tough Mule variety with back plate 629 is at least ten times as rare as back plate 637 examples and only infrequently appears on the marketplace. This is an evenly circulated note with good color and unblemished paper.

From the Gerald Glasser Collection

Starting Bid: \$1,250



20559 Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Super Gem Unc 67 EPQ.

This Wide star is tied with five others of this Friedberg number for the highest graded by PMG. Merits of this well preserved example are natural paper wave and punch through embossing of the upper serial number.

From the Gerald Glasser Collection

Starting Bid: \$750



20560 Fr. 1653★ \$5 1934C Narrow Silver Certificate. PMG Choice Extremely Fine 45 EPQ.

An extremely rare star with the Narrow variety accounting for only seven examples in the PMG database. Our current offering sits alone in third place within that select club. Only four production face plates were made of the Narrow variety, as one of the small shaded columns in the ornamentation to the immediate left of the lower right "5" counter was eliminated. Face plate number 2029 adorns this embossed example that circulated only briefly.

From the Gerald Glasser Collection

Starting Bid: \$2,250



20561 Fr. 1653★ \$5 1934C Mule Micro Back Plate Number 637 Silver Certificate. PMG Choice Very Fine 35.

Only 13 micro back plate number 637 star mules have been examined by PMG. This plate letter J example has four wide margins that reveal paper guide line markers in the upper left corner and along the top edge.

From the Gerald Glasser Collection

Starting Bid: \$1,250

Near-Perfect Fr. 1654 \$5 1934D Wide I Silver Certificate



20562 Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 69 EPQ.

Just a point away from perfection, boardwalk margins and excellent centering are attributes of this pristine Wide I \$5 Silver that appears to have rolled off the press this morning and carefully hand cut from the sheet. Not surprisingly, it is the sole finest graded by PMG and is a "must have" for any high-end Registry Set.

From the Gerald Glasser Collection

Starting Bid: \$1,000

20564 U-A Block Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 68 EPQ;

T-A Block Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 67 EPQ;

V-A Block Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 67 EPQ.

The U-A example is the sole 68 EPQ PMG graded piece with nothing higher. The 67 EPQ T-A is tied with several others for the highest grade, and the V-A \$5 is one of three at the 67 EPQ grade level with not a single V-A note graded higher. A great lot for the collector working on the complicated 1934D Series.

From the Gerald Glasser Collection (Total: 3 notes)

Starting Bid: \$750

PMG Superb Gem 68 EPQ Fr. 1654 Narrow \$5 Silver - Sole Finest Graded



20565 Fr. 1654 \$5 1934D Narrow Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Punch through embossing, wide margins, and bold inks highlight this near-perfect example of the scarcer Narrow variety. The sole finest graded by PMG, it is destined to reside in a high-end Registry Set.

From the Gerald Glasser Collection

Starting Bid: \$875



20563 R-A Block Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 68 EPQ;

S-A Block Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Both of these \$5 Silvers are tied for the highest grade for their respective blocks. Only one 1934D Wide I is graded higher in all six blocks combined. Both examples are well centered and have the appearance of just rolling off the printer today. Each has balanced margins, while the plate letter 1 S-A block piece has a paper guide line marker tightroping the bottom edge.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$750



20566 U-A Block Fr. 1654 \$5 1934D Wide II Silver Certificate. PMG Superb Gem Unc 67 EPQ.

V-A Block Fr. 1654 \$5 1934D Wide II Silver Certificate. PMG Gem Uncirculated 66 EPQ.

PMG has not graded any examples of these Wide II blocks higher. The U-A note is tied with eight others for the highest grade, while the much scarcer V-A block piece is tied with only one other at the 66 EPQ grade.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$750



20567 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Deep embossing and superb paper quality are seen on this Wide I variety blue seal star. The note has been blessed with exceptional paper surfaces, great centering, and bold ink colors. PMG has not graded any Wide I stars finer than this lovely example.

From the Gerald Glasser Collection

Starting Bid: \$1,250



20568 Fr. 1654★ \$5 1934D Narrow Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A wonderful star, this note is tied with just one other note at PMG for the finest known. It boasts ideal centering, superb paper surfaces, and a vibrant blue overprint.

From the Gerald Glasser Collection

Starting Bid: \$1,250



20569 Fr. 1654★ \$5 1934D Wide II Silver Certificate. PMG Gem Uncirculated 66 EPQ.

PMG has not graded a single Wide II star higher and only two equal the beauty in this lot. Merits include pronounced embossing and broad margins that reveal a paper guide marker clinging to the top edge. We auctioned one of those other Wide II 66 EPQ stars in April, 2017 for \$3,525.

From the Gerald Glasser Collection

Starting Bid: \$1,500



20570 Fr. 1655 \$5 1953 Silver Certificate. PMG Superb Gem Unc 69 EPQ.

This \$5 Silver stands alone as not only the highest graded C-A block Fr. 1655, but is also alone at the top for the entire 1953 Series that includes one star and four regular blocks. Centering is right on the money between balanced margins. The same can be said for the face to back registration. A note that is certainly teetering on perfection as reflected in its earned grade.

From the Gerald Glasser Collection

Starting Bid: \$750

PMG Superb Gem 68 EPQ 1953A \$5 Silver Star - Sole Finest Graded



20571 Fr. 1656★ \$5 1953A Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Not a rare \$5 Silver star in the lower grades, but this exceptional piece is the sole finest graded for this Friedberg number. PMG has graded over 400 replacement notes for the 1953A \$5 Silver series, but this offering is the only example to be awarded this lofty grade. It is a widely margined, near-perfect note destined to reside in a high-end Registry Set.

From the Gerald Glasser Collection

Starting Bid: \$1,500



20572 Fr. 1656★ \$5 1953A Silver Certificate. PMG Superb Gem Unc 67 EPQ;

Fr. 1657 \$5 1953B Silver Certificate. PMG Superb Gem Unc 67 EPQ.

PMG has graded only one example of Fr. 1656★ higher, and that by a single grade point. They also have graded only six examples higher of Fr. 1657. That was by a single grade point, too.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$1,000

Superb Gem 1953B \$5 Silver Certificate Star Note - The Sole Finest Graded



20573 Fr. 1657★ \$5 1953B Silver Certificate. PMG Superb Gem Unc 67 EPQ.

This remarkable star note is the nicest example of this rarity we have ever laid eyes on. The embossing is deep and original; the paper is fresh and snowy white; and the inks are as bright as the day the note left the press. It is the sole finest graded example of this rare replacement note and is crossing the auction block for the first time.

A few of these stars escaped into circulation in the early 1960s when this series was first issued. The collectors of the day were confident that many 1953B stars would be eventually released, and therefore balked at the "high" prices being asked for them. Nevertheless, the anticipated large release never materialized due to the discontinuance of Silver Certificates. The collectors had outsmarted themselves, and the true rarity of this star was eventually realized. As a result, in recent years, offerings of this rare star at the "66" level have consistently cracked the five-figure mark. If you are attempting to put together the ultimate small size star set, to paraphrase the popular saying, 'don't leave home without this note today.'

From the Gerald Glasser Collection

Starting Bid: \$15,000

FEDERAL RESERVE BANK NOTES



20574 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

Perfect for any high grade FRBN type set, this nicely centered and pack fresh Cleveland \$5 is tied with just two other pieces as the finest graded by PMG. It is the first example graded at this lofty level to grace one of our auctions.

From the Gerald Glasser Collection

Starting Bid: \$1,000



20575 Low Serial Number 20 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

A scarce district in general, this is one from which low number examples are seldom available. Grinnell had number 22, but there are few others known beyond that number. This near-Gem example, which last appeared on the market in our sale of the Tom Flynn Collection in 2008, bears low serial number 20. At the time, we said it was the lowest recorded number for the Minneapolis \$5s and it still is today.

From the Gerald Glasser Collection

Starting Bid: \$1,000



20576 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A beautifully centered and unusually well embossed example, this is one of only around thirty \$50 Federal Reserve Bank Notes from all districts to reach the 66 grade. For the Chicago district, PMG has graded none finer than this pretty note.

Starting Bid: \$750

FEDERAL RESERVE NOTES



20577 Fr. 1917-A \$1 1988A Web Federal Reserve Notes. Original Pack of 100. Block A-F Run 1 Plate Combo 5-6.

The vast majority of these webs grade Choice CU with a few bringing up the rear of the pack grading Choice AU. This is the first time that we have offered a pack in this Friedberg number. These web notes are valued at \$60 a piece in UNC in, *The Standard Handbook of Web-Fed Notes - 1988A ,1993, 1995 Third Edition* by Bob Kvederas Jr. and Bob Kvederas Sr. (Total: 100 notes)

Starting Bid: \$750



20578 Solid Serial Number 11111111 Fr. 1922-J \$1 1995 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.

A well preserved fancy serial number pack containing solid 1 serial number 11111111, binary serials 11111101 and 11111110, and 16 other seven of a kind serials. Broad margins reveal a paper guide line marker in the back lower left corner for all of these notes. It has been over six years since our one and only offering of a complete \$1 pack with these serial numbers. That Fr. 1933-B pack realized \$2,232. (Total: 100 notes)

Starting Bid: \$1,000



20579 Low Serial Number 69 Fr. 1950-C \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

A lovely and well margined example bearing low serial number C00000069A, this note is just a touch better centering away from the full Gem grade.

Starting Bid: \$1,000



20580 Fr. 1950-D \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Nice color and centering are the hallmarks of this well preserved example from the first series of the small size \$5 FRNs.

Starting Bid: \$750



20582 Fr. 1951-C \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this highly desirable numbered district series, this note has solid embossing and wonderful eye appeal. It is tied for the finest graded by PMG with just one other note.

Starting Bid: \$1,000



20581 Fr. 1950-K★ \$5 1928 Federal Reserve Note. PMG About Uncirculated 50 EPQ.

A rare Dallas star, this pretty replacement note is one of less than a dozen reported and one of the very nicest. The inks are dark and the paper is white on this \$5. There is also embossing of both serial numbers and the Treasury Seal on this strictly original piece.

Starting Bid: \$1,750



20583 Fr. 1951-D \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An exceptional note, this example is tied with just one other piece at the top of the *PMG Population Report*, this \$5 will be the pride of any FRN collection with the centering, color, and paper quality expected of a note in this condition.

Starting Bid: \$750

Rare 1928A \$5 San Francisco District Replacement Note



20584 Fr. 1951-L★ \$5 1928A Federal Reserve Note. PMG Very Fine 30.

An elusive replacement note that was missing from the immense Taylor Family Collection we offered fifteen years ago. According to Track & Price, this is the finest of the mere five stars recorded for this series and district. Expect a protracted battle this afternoon to acquire this lovely star note which is one of the rarest in the series.

Starting Bid: \$5,000



20585 Fr. 1956-F★ \$5 1934 Mule Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A very rare \$5 Mule star, this gorgeous replacement note is easily the finest we have seen or heard of from this Friedberg number. With ideal centering and perfect color, it is destined to reside in a world-class collection of star notes.

Starting Bid: \$750



20586 Fr. 1958-B \$5 1934B Federal Reserve Note with Face Plate Number 212. PMG Gem Uncirculated 66 EPQ.

The extremely rare Face Plate 212 engraving error is seen here, which Schwartz-Lindquist lists as having been used on New York district notes only. This nicely centered and well preserved note is tied with just two other pieces as the finest graded by PMG. One of those sold for \$1,800 in our recent Central States auction.

Starting Bid: \$750

1999 Big Head \$5 Specimen Note



20587 Specimen Fr. 1987-E \$5 1999 Federal Reserve Note. PCGS Gold Shield Grading Uncirculated 62 OPQ.

The first \$5 Specimen note that we have been able to offer from this series that introduced the "Big Head" designs to the country, this is an attractive and original note that has managed to avoid any handling and is only held back in grade by its centering.

Starting Bid: \$1,250



20588 Fr. 2001-B \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An extremely scarce note in this state of preservation, PMG has graded only four pieces as this level with none finer. This example is certain to please, with wide margins, solid embossing, and plenty of natural paper wave.

Starting Bid: \$750



20589 Fr. 2002-D \$10 1928B Federal Reserve Notes. Two Consecutive Examples. PMG Superb Gem Unc 67 EPQ.

A well centered pair of notes, these represent two of the four pieces graded at this lofty level by PMG with none finer. They each boast deeply printed surfaces as well as fully original paper. (Total: 2 notes)

Starting Bid: \$1,500



20590 Fr. 2003-G \$10 1928C Federal Reserve Notes. Two Consecutive Examples. PMG Gem Uncirculated 66 EPQ.

An exceptionally bright and well centered pair of examples, Uncirculated notes from this short lived series are tough. None have been graded higher than this example by PMG. (Total: 2 notes)

Starting Bid: \$1,000



20591 Fancy Serials 66666601-66666700 Fr. 2042-E \$10 2013 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.

A well preserved wide margined ME-B block pack having serials 66666601-66666700. That run includes solid 6 serial number 66666666, seven of a kind serials 66666616, 26, 36, 46, 56, 76, 86, 66666661, 2, 3, 4, 5, 7, 8, and flippers 66666606, 09, 60, 69, 90, 96, and 99. We have auctioned only one other pack with these serial numbers and that was in February, 2005. (Total: 100 notes)

Starting Bid: \$1,000

PMG Superb Gem Unc 68 EPQ - Sole Finest Graded by Two Points



20592 Fr. 2051-C \$20 1928A Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

Definitely a winner of a note, this Philadelphia \$20 is the sole finest graded by two full points. The margins are near perfect and the inks are quite bold. This is a wonderful FRN destined for a high-end Registry Set.

Starting Bid: \$750



20593 Fr. 2052-G★ \$20 1928B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A fully original and attractive example, this early Dark Green Seal star exhibits bright, white paper and bold green ink colors. PMG has graded just one piece finer than this pretty replacement note.

Starting Bid: \$1,000



20594 Fr. 2052-G★ \$20 1928B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this tough DGS star note, this note displays vivid green ink colors and superb paper surfaces. Only its centering precludes consideration of an even higher grade.

Starting Bid: \$1,000



20595 Specimen Fr. 2083-B \$20 1996 Federal Reserve Note. PCGS Gold Shield Grading About Unc 55 OPQ.

The first example of this Specimen note representing the \$20 denomination to appear in one of our auctions, like its counterparts we are offering today, this note features a ladder serial number and the word "SPECIMEN" in red—twice on the face and twice on the back. In addition to the red "SPECIMEN" overprinting, the four red digits "0356" appear at the bottom right of the back. This is an attractive example of this unusual note that has sustained only light handling.

Starting Bid: \$1,000



20596 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A most pleasing note, this example is in a not so common state of preservation for the issue. We sold an identically graded example for \$2,400 in our recent Central States auction.

Starting Bid: \$875



20597 Fr. 2100-H★ \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This is a tough star, with a printing of just 24,000 pieces. To date, fewer than a dozen pieces are known, including this bright, well printed example that is crossing the public auction block for the first time. Aside from the Newman collection example, which we sold in a PCGS 64PPQ holder five years ago for \$5,875, this crackling fresh replacement note is the finest known.

Starting Bid: \$1,250



20598 Fr. 2102-C \$50 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous example of this early \$50 FRN, this note is tied for the finest graded by PMG. It features wonderful color and near-perfect centering. Starting Bid: \$1,000



20599 Fr. 2104-C★ \$50 1934B Federal Reserve Note. PMG Choice About Unc 58.

This is one of the very rarest series for star examples, with only four of the ten issuing districts reported in the Schwartz-Lindquist reference. This offering is tied as the finest replacement note known for the Philadelphia district. It is a well margined and boldly printed note that appears New in its PMG holder.

Starting Bid: \$750



20600 Specimen Fr. 2126-A \$50 1996 Federal Reserve Note. PCGS Gold Shield Grading About Unc 55 OPQ.

A very attractive example, this Specimen note was used to introduce the new Big Head series to the financial community in 1996. It features a ladder serial number and the word "SPECIMEN" in red—twice on the face and twice on the back. In addition to the red "SPECIMEN" overprinting, the four red digits "0424" appear at the bottom right of the back. Rare, unusual, and no doubt quite desirable for today's small size collectors.

Starting Bid: \$1,250



20601 Specimen Fr. 2126-C \$50 1996 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A wonderful Specimen note bears the ladder serial number AC23456789A in a none too common grade. In addition to the word "SPECIMEN" in red, twice on the face and twice on the back, the red control number 0124 is seen on the back.

Starting Bid: \$1,750



20602 Fr. 2150-J \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well inked example, this piece has ample margins and paper originality. We sold an identically graded piece for \$1,800 in our 2018 Central States auction.

Starting Bid: \$750



20603 Fr. 2153-C \$100 1934A Mule Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A near-perfect example of this early \$100 FRN that is the sole finest graded by PMG for either the Mule or non-Mule variety. It is well margined, with superb paper surfaces and ideal ink colors.

Starting Bid: \$1,000



20604 Fr. 2154-C \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Easily the finest example we have seen from this tough series and district, and the sole finest graded by PMG, this pretty Philadelphia \$100 is well margined with excellent color and fully Gem paper surfaces.

Starting Bid: \$750



20605 Fr. 2154-E \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A seldom seen note, particularly in this high state of preservation, this pretty example is the sole finest graded by PMG. It is well margined and well centered, with natural paper wave and embossing.

Starting Bid: \$750

1996 \$100 Specimen Note



20606 Specimen Fr. 2175-A \$100 1996 Federal Reserve Note. PCGS Gold Shield Grading About Unc 55 OPQ.

Used to introduce the banking community and the nation to the new "Big Head" note redesign, this \$100 is marked SPECIMEN four times; twice vertically on the face and twice horizontally on the back. The serial numbers for all notes were 23456789, but an individual identifying number appears in the lower right corner on the back (in this case 0365.) This Specimen represents a great piece of financial history for the small size specialist.

Starting Bid: \$1,500

Gem 1928 St. Louis District \$500



20607 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely \$500 St. Louis, notes such as this one are quite scarce in this Gem state of preservation. PMG has graded 421 examples of this Friedberg number, and only 62 have been graded 65 or better. This example's bold color and full originality will be sure to please tonight's successful bidder.

Starting Bid: \$2,500



20608 Fr. 2200-H \$500 1928 Federal Reserve Note. PCGS Banknote About Unc 53.

Bright paper and sharp corners are found on this St. Louis \$500 from the scarcer 1928 Series. The note has seen only light circulation but did acquire some small ink marks on its face.

Starting Bid: \$875



20609 Fr. 2201-a-A \$500 1934 Federal Reserve Note. PCGS Choice About New 58.

An attractive Boston \$500, this note shows ample margins, ideal color, and no real evidence of circulation.

Starting Bid: \$875



20610 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.

An attractive Boston \$500 with ample margins, ideal color, and minor handling.

Starting Bid: \$750



20612 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Gem New 65PPQ.

A well margined Chicago \$500, this note has excellent color and strictly original paper quality.

Starting Bid: \$1,375



20611 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Plenty of paper originality is maintained on this New York district high denomination note that, despite being the most common \$500 FRN known, is still none too common in New condition.

Starting Bid: \$875

Scarce San Francisco \$500 FRN Star



20613 Fr. 2202-L★ \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

A lightly circulated example of a high denomination star, this note represents the most "common" district in this series, with a grand total of ten replacement notes listed in the latest census. This is a bright, well printed example that has had some lightening of a few small foxing stains.

Starting Bid: \$2,000

Gem Uncirculated 65 EPQ 1928 Atlanta District \$1,000



20614 Fr. 2210-F \$1,000 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A gorgeous example, this Atlanta \$1000 is from the better 1928 Series. It is only the second Gem example to be publicly offered in the past seven years. The inks are deep and the embossing and originality are quite pronounced. PMG has graded only four pieces at this high level, with just two other notes a single point finer. The last similarly graded example to cross the auction block was a PCGS Gem New 65PPQ note that fetched \$7,800 in our 2017 Long Beach auction.

Starting Bid: \$3,500



20615 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PMG Very Fine 30.

Everybody wants to add a \$1000 to their collection. This pleasing, moderately circulated example from the scarcer 1928 series just has some minor rust stains on its back.

Starting Bid: \$1,125



20616 Fr. 2211-A \$1,000 1934 Federal Reserve Note. PMG Choice About Unc 58.

A pretty example of a Boston \$1000 with the look of a higher grade that displays embossing and great color.

Starting Bid: \$1,375



20617 Fr. 2211-B \$1,000 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 63.

The top margin is a bit tight, but otherwise this bright, well printed New York \$1000 is very close to the full Gem grade.

Starting Bid: \$1,375



20618 Fr. 2211-F \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Very Fine 35.

The paper is quite crisp, and the lime green overprint stands out on this LGS Atlanta \$1000. Some minor rust stains are seen on its back.

Starting Bid: \$1,000



20619 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Natural paper wave and embossing are evident on this near-Gem Chicago \$1000. We see through the third party holder a strictly original note.

Starting Bid: \$1,750



20620 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PCGS Banknote About Unc 55.

A bright and well printed high denomination example, this note appears fully New within the holder. PCGS has commented about a minor tear which is not readily seen.

Starting Bid: \$1,250



20621 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 50 EPQ.

A bold lime green overprint and original surfaces are seen on this lightly handled \$1000 FRN from the Chicago district.

Starting Bid: \$1,125

Gem Kansas City District Mule \$1000 Green Seal



20622 Fr. 2211-J \$1,000 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

According to the *PMG Population Report*, this well preserved KC \$1,000 is tied for the finest known. The note is evenly margined, nicely centered, and deeply embossed. It is sure to delight its future owner.

Starting Bid: \$3,000

20623 Fr. 2211-J \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A moderately circulated Kansas City \$1,000 note that has solid paper and a bold lime green overprint. Some paper clip rust has been noted by PMG.

Starting Bid: \$1,000

Dallas Light Green Seal 1934 \$1,000



20624 Fr. 2211-K \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53 EPQ.

A pretty Dallas LGS \$1,000 with natural paper wave and serial number embossing is offered in this lot. White paper is another trait of this solid note for the grade, along with margins that range from ample to wide. To date, just 33 examples of the Light Green Seal variant have been graded for the 1934 Dallas \$1,000s. Of those, there just 5 finer, including a Gem 65 EPQ that recently hit \$40,000 at auction.

Starting Bid: \$3,000

20625 Fr. 2211-L \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.
Nice color and even wear are the traits of this pleasing, mid-grade LGS \$1000 from the San Francisco district.
Starting Bid: \$1,000

Attractive San Francisco District \$1,000 Star Note



20626 Fr. 2211-L★ \$1,000 1934 Mule Federal Reserve Note. PMG Choice Very Fine 35 EPQ.
A bright and original example, this very scarce San Francisco \$1000 Mule star is a new entrant to the census. In our 2019 Central States auction, we sold an impaired PMG Very Fine 30 replacement note for \$7,500.
Starting Bid: \$3,000



20627 Fr. 2212-A \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

Examples in this grade are difficult to locate as just 30,000 notes were printed for the Boston district. This offering displays pleasing color and three large margins.

Starting Bid: \$1,500



20628 Fr. 2212-E \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This Richmond district thousand is scarce in all grades, particularly so in this state of preservation. Track & Price cites only three Uncirculated examples that have been offered at public sale since 2007. The last occurrence was in our recent Central States auction where an identically graded example fetched \$4,560.

Starting Bid: \$2,000



20629 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Natural paper wave, ideal inks, and white paper are merits of this near-Gem Chicago \$1,000.

Starting Bid: \$2,000



20630 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS New 62PPQ.

One of the better major third party graded pieces of this number that we have been able to auction, it is a crisp and original Chicago \$1000 that is only held back in grade by its centering.

Starting Bid: \$1,500

20631 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.

Sharp ink colors and bright paper are the traits of this lightly circulated Chicago \$1000 that has retained original surfaces.

Starting Bid: \$1,250

20632 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

An attractive and original example of the Chicago \$1,000, this note has seen only light circulation.

Starting Bid: \$1,000

Pleasing Gem St. Louis District \$1,000



20633 Fr. 2212-H \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A pleasing St. Louis district note, this piece is tied with two others at this grade level at PMG with two a single point finer. Notes of this quality are simply not the norm. This is a splendid example with strong embossing, full margins, and strict originality which should achieve a strong price here today.

Starting Bid: \$3,500

Choice Uncirculated New York \$5,000



20634 Fr. 2221-B \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Over 20 years ago, a very small run of Uncirculated examples of these \$5,000 notes from the New York district were discovered, much to the delight of the collecting community. That run produced the only fully Uncirculated notes from the district, each only different ever so slightly in margin size, and none quite reaching the full Gem grade. This example fits that criteria with virtually Gem centering on the back, but the face centering is just a touch low. It does have nice paper wave, and bold colors and embossing. It is also only the second example of these high grade New York \$5,000s to make a public appearance in the past five years. That lone other occurrence was in our 2018 FUN auction where a PCGS Choice New 63PPQ note, just one serial number away from this offering, fetched \$162,000.

Starting Bid: \$70,000

Broadly Margined Dallas \$5,000 Federal Reserve Note



20635 Fr. 2221-K \$5,000 1934 Federal Reserve Note. PCGS Very Choice New 64.

Attrition rates for \$5,000 Federal Reserve notes were much higher than the \$10,000s due in part to the preservation of so many very nice \$10,000 notes in the Binion hoard. Some of the nicest \$5,000s come from a little run of Dallas notes discovered over a decade ago. While all were nearly consecutive in serial number, the range in eye appeal and technical aspects pushes this piece to among the most attractive. The margins are exceptionally wide, Gem-sized, with vibrant paper and a vivid Light Green overprint.

This offering is from that small run of Dallas notes, and while listed Stephen Sullivan's census of high-denomination notes, it is being publicly offered for the first time tonight. It is a truly lovely piece and one of the finest \$5,000s we have ever handled. It is the first example we have offered from this district at this grade level since we sold a PMG 64 EPQ note for \$211,500 in our 2016 Central States auction.

Starting Bid: \$87,500

Choice Uncirculated Binion \$10,000



20636 Fr. 2231-B \$10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63.

The famed Binion's Horseshoe Casino display of \$1,000,000 cash was a tourist favorite in early Las Vegas history. This note comes from that display, which included 100 \$10,000 Federal Reserve Notes arranged in 5 rows and 20 notes deep.

Most all of the Binion notes were removed from the display and suffered some damage that was remedied by professional restoration. This note, which is crossing the auction block for the first time, is free of any comments of restoration by the grading service. It is a pleasing, bright example of the denomination. The serial number B00003061A is one of the highest seen for this Friedberg number.

Starting Bid: \$60,000

**Finest \$10,000 Federal Reserve Note Ever Offered at Auction
Tied for Finest Known**



20637 Fr. 2231-J \$10,000 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This spectacular note is the finest \$10,000 to ever grace one of our auctions. It is one of just three \$10,000s certified by PMG at this lofty level for all series and districts, with none finer. The other two pieces graded at this level are from the Chicago district, and have appeared previously at public sale, according to Track & Price. This gorgeous note has all the attributes that one would expect from that grade—perfect centering, ideal colors, and excellent eye appeal. Also, the embossing is bold enough to be seen through its third-party holder. It is number 562 of only 1,200 examples originally printed, the smallest print run (tied with Richmond and Dallas) of any district for this series. It is a truly magnificent \$10,000, and is well worth whatever it takes to take it home. Any collector who is serious about owning the very best available will find this note a must-have item. We expect substantial bidding interest. Gem Uncirculated 65s have nearly all topped \$200,000 in recent years, and this will easily soar past that number.

Starting Bid: \$100,000

WORLD WAR II EMERGENCY NOTES

Superb Gem Unc 68 EPQ Hawaii Ace



20638 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 68 EPQ.

No finer Hawaii Aces have been graded by either PMG or PCGS. With plenty of Gem and Superb Gems to compare this note to, it is easy to see how far superior this note is with its healthy, even margins and spectacular color.

Starting Bid: \$1,250



20639 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Y-B Block. PCGS Superb Gem New 68PPQ.

Hailing from the Y-B block, this is the finest graded \$1 Hawaii note known at PCGS with none finer. It is nicely margined and exhibits a deep, vivid print along with strong embossing.

Starting Bid: \$875



20640 Fr. 2300 \$1 1935A Hawaii Silver Certificate. A-C Block. PMG Gem Uncirculated 66 EPQ.

A lovely example, this note represents the rare A-C block for the Hawaii \$1s in high grade. To illustrate the rarity of this block, just 1.7% of 1935A \$1 Hawaii's graded at PMG are from the A-C block. This well margined and embossed note is one of just five pieces graded at this level by PMG with just one other note a single point finer.

Starting Bid: \$1,000

Navy Yard Pearl Harbor Commemorative \$5 Hawaii Replacement Note



20641 Fr. 2301★ \$5 1934 Hawaii Federal Reserve Note. PCGS About New 53.

From our 2017 offering of the Hawaii- Pearl Harbor Collection, this piece was previously described, "This wonderful, lightly handled replacement note is made all the more special because of the July 4, 1943 Navy Yard Pearl Harbor commemorative stamp which was applied to the back. Alone, this note is a \$5000 item, but the historical significance of this stamp cannot be understated."

Starting Bid: \$2,250

Superb Gem New 67PPQ \$1 North Africa Replacement Note



20642 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PCGS Superb Gem New 67PPQ.

The lofty grade of 67PPQ has been awarded to just six North Africa \$1 star notes. This example's grade and three others were awarded by PCGS, with only two awarded by PMG. The note is perfectly proportioned with excellent centering and wonderful color. Just about one month ago, we sold PMG Superb Gem Unc 67 EPQ graded example of this high-end replacement note for \$13,800.

Starting Bid: \$3,500



20643 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Gem New 65PPQ.

A pretty note with decent margins, good color, and wholesome paper surfaces, it features deep embossing that is easily detected in the unprinted white areas on the back.

Starting Bid: \$1,500



20644 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Four broad margins are combined with top-rate color and paper originality on this World War II veteran from the B-A block. It is tied for the finest graded by PMG.

Starting Bid: \$1,000

GOLD CERTIFICATES



20645 Fr. 2405 \$100 1928 Gold Certificate. PMG Uncirculated 62.

A nice, darkly inked example, this \$100 Gold features nice paper wave evident through the holder and the margins to merit a higher assigned grade. PMG has the added comments "Good Embossing & Color" to its holder as well as a remark about "As Made Indentations."

Starting Bid: \$1,500



20646 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Extremely Fine 45.

The delicate golden overprint pairs well with the clean white paper on this lightly circulated \$100 Gold.

Starting Bid: \$750

Problem-Free \$100 Gold Certificate Replacement Note



20647 Fr. 2405★ \$100 1928 Gold Certificate. PMG Choice Very Fine 35.

A rare \$100 Gold star, this piece exhibits problem free paper originality, light, even wear, and dark inks. It also displays a low serial number of ★00001833A. While listed in the census as one of just thirteen pieces reported, it is crossing the public auction block for the first time. The overprints are a lovely golden-orange and the Treasury Seal at left, which is oftentimes mushy, is quite bold. A winner of a note, it is also comfortably within the top half in terms of grade among the thirteen stars in the census.

Starting Bid: \$7,500

ERROR NOTES



20648 Inverted Back Error Fr. 1913-G \$1 1985 Federal Reserve Note. PCGS Gem New 65PPQ.

A neat, high-grade \$1 FRN inverted from the Chicago district, this note has about an inch of selvage near the "top" of the inverted back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$750



20649 Inverted Back Error Fr. 1924-B \$1 1999 Federal Reserve Note. PCGS Gem New 66PPQ.

A widely margined and pack fresh New York \$1 FRN that displays an inverted back error. As the note is from the H4 plate position which is in the lower right hand corner of a 32 subject sheet, the back exhibits a large amount of selvage which makes this error even more striking.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$875

Gem Inverted Back Error Star Note



20650 Inverted Back Error Fr. 1930-B★ \$1 2003A Federal Reserve Note. PCGS Gem New 65PPQ.

Inverted backs are always neat errors, and they only get better when found on a star note. This is a lovely example of a modern \$1 FRN star with an inverted back error featuring the full "top" selvage on the back. We have offered inverted back star errors in this past but this is just about the finest that we have ever handled.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$1,500



20651 Inverted Back Error Fr. 1933-H \$1 2006 Federal Reserve Note. PCGS Gem New 66PPQ.

A pack fresh example of an inverted back error \$1 FRN from St. Louis, this note features a substantial portion of two different notes on its back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$750



20652 Inverted Back Error Fr. 1933-K \$1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Thanks to being from the H4 plate position, or bottom right, of a 32-subject sheet, this well preserved \$1 FRN from Dallas features the "top" selvage on its inverted back. A striking, high grade example of this popular error type.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$875



20653 Inverted Back Error Fr. 1934-L \$1 2009 Federal Reserve Note. PCGS Gem New 66PPQ.

This modern, pack fresh \$1 FRN from San Francisco features an appealing inverted back error with substantial portions of two different notes readily seen.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$750



20654 Inverted Back Error Fr. 2029-B \$10 1990 Federal Reserve Note. PCGS Very Choice New 64PPQ.

This one of only two \$10 Type II inverted back printing errors that we have ever auctioned. It is from the H4 plate position which is in the lower right hand corner of a 32 subject sheet. This is why the back exhibits a large amount of selvage, resulting in a very attractive and interesting example of this error type.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$875



20655 Inverted Back Error Fr. 2075-D \$20 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well margined, high grade example of the popular inverted back printing error on a less commonly encountered denomination. Portions of two different notes are easily seen on this Type II invert error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$875



20656 Inverted Back Error Fr. 2075-H \$20 1985 Federal Reserve Note. PCGS Gem New 65PPQ.

An attractive, fully Gem example of this Type II inverted back error, with portions of two notes appearing on the back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$750



20657 Inverted Back Error Fr. 2075-H \$20 1985 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A lightly handled example of an inverted back error from the St. Louis district, this \$20 is from the H4 plate position which is in the lower right hand corner of a 32 subject sheet. This is why the back exhibits a large amount of selvage, resulting in a very attractive and interesting example of this error type. Backplate identification number 14600-120 is clearly visible.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$750



20658 Inverted Back Error Fr. 2083-F \$20 1996 Federal Reserve Note. PCGS About New 53PPQ.

The back printing is inverted on this \$20 example. As is often the case with these types of errors, the back printing is also severely misaligned.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$750



20659 Inverted Back Error Fr. 2118-A \$50 1974 Federal Reserve Note. PCGS Choice New 63PPQ.

A well preserved example, this Boston \$50 displays an inverted back error. Because of the selvage on modern notes, the inverted back is off center, showing parts of two notes. Errors are difficult to locate for this denomination, and particularly so for major errors such as this example.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$1,000



20660 Inverted Back Error Fr. 2123-B \$50 1988 Federal Reserve Note. PCGS Choice New 63PPQ.

A high grade example of this popular error type, this note shows a portion of two notes on the back. This is a very tough denomination for this error.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$1,000



20661 Inverted Back Error Fr. 2123-B \$50 1988 Federal Reserve Note. PCGS Choice About New 55PPQ.

Just the slightest handling is found on this attractive example of the always popular back error. The top sheet selvage found on the back of this New York \$50 certainly adds to its eye appeal.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$750



20662 Inverted Back Error Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A type II inverted back error is present on this near-Gem New York \$100 note. The resulting misalignment is quite pronounced.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$1,000



20663 Inverted Back Error Fr. 2175-D \$100 1996 Federal Reserve Note. PCGS Apparent About New 50.

A portion of two different notes is seen on the back of this Cleveland \$100 with the popular inverted back error. This lightly circulated example does have a partial teller stamp on its face.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$750



20664 Missing Back Printing Error Fr. 2168-H \$100 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This well preserved St. Louis \$100 is missing its back printing. It has four extra wide margins and is blanketed in embossing. The \$100 is a key denomination for this type of error.

Starting Bid: \$1,000



20665 Mismatched Serial Numbers Error Fr. 2062-F \$20 1950C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The last digit of the left serial number on this \$20 FRN from an earlier series flipped but the right one did not giving us a mismatched serial number 10070524/10070523.

Starting Bid: \$750



20666 Shifted Third Printing Error Fr. 2166-E \$100 1969C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The third printing on this high grade and hugely margined Richmond note is shifted to the right to where the district seal is in Franklin's ear.

Starting Bid: \$750



20667 Doubled Print Error Fr. 1911-I \$1 1981 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Two distinct face printings by two different plates have caused this double printing error on this nicely margined Minneapolis \$1. The separation between the two prints is the key to value.

Starting Bid: \$750



20668 Missing Magnetic Ink Error Fr. 2077-G \$20 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An insufficient inking error is observed on this Chicago \$20 that has a distinctive checkerboard pattern of missing magnetic ink. Each denomination has a different pattern of magnetic ink. This \$20 is a beautiful Gem with paper originality. This error is only found on the face and with FRNs dated Series 1988A and later.

Starting Bid: \$750



20669 Third Printing on Sizing Sheet PMG About Uncirculated 55.

An exciting offering, this is only the second example of this incredible green seal error type that we have had the pleasure of auctioning since way back in 2006. The serial numbers and seal indicate that this was prepared for a Federal Reserve Note from the Kansas City district. It is more than likely that this item escaped within a pack of notes from the BEP long ago, avoiding detection. The sizing sheet is typically used by the BEP to separate stacks of sheets as they are printed. The last example from the Cleveland district we sold realized \$7,187.50 in our 2006 FUN auction.

Starting Bid: \$1,250



20670 Cutting Error Fr. 2188-G★ \$100 2013 Federal Reserve Note. PMG Very Fine 30.

A wonderful item for modern error enthusiasts everywhere is this example that escaped the Fort Worth BEP. This branch employs the most stringent of quality control measures to not allow examples of the new \$100 Federal Reserve Notes with errors to escape, let alone a star note error. Surprisingly, this cutting error did spend some time in circulation before being set aside, but it still retains almost all of its bold ink colors and faces up more nicely than its assigned grade.

Starting Bid: \$750



20671 Cutting Error Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Gem New 66PPQ.

A scarce type note in this grade range, it is rarer still when displaying a cutting error with a misalignment of both the face and back printings. Hawaii errors are not common by any means, and this note should attract considerable attention.

Starting Bid: \$1,000

LARGE SIZE

DEMAND NOTES



20672 Fr. 2 \$5 1861 Demand Note PMG Fine 12.

A bold "greenback" design and solid penned signatures are the hallmarks of this moderately circulated Demand note that has a few repaired tears.

Starting Bid: \$1,000



20673 Fr. 8 \$10 1861 Demand Note PMG Very Good 10 Net.

One of a mere 40 examples of Boston Demand Notes enumerated in the current Track & Price census, this note is crossing the auction block for the first time. It is a rather well circulated example that has had some repairs but it still faces up quite nicely for the grade. It provides an opportunity to acquire a tough Friedberg number for less.

Starting Bid: \$1,500

LEGAL TENDER NOTES



20674 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 63.

Three large margins are found on this pretty \$1 Legal whose bold ink colors contrast nicely with its bright, white paper. This attractive piece likely missed out on an EPQ designation due to a closed pinhole.

Starting Bid: \$750

Near-Gem 1862 Legal Tender Ace



20675 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.

Perfect inks adorn this ace from Series 257 that was put away and carefully preserved for future generations of collectors. It looks as nice today as the day it and its sheet mates rolled off of the BEP presses over 150 years ago. It is new to the census, and as a bonus, carries low serial number 240.

Starting Bid: \$1,500



20676 Fr. 16c \$1 1862 Legal Tender PCGS Very Choice New 64PPQ.

Bright, fresh, and clearly original, this earliest one dollar Legal Tender type has the freshness of paper and color as if it were printed earlier today, as opposed to 150 years ago. Held to the 64 grade only by its centering, this Legal ace is otherwise an unquestioned Gem.

Starting Bid: \$1,500



20677 Fr. 17a \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.

A lovely example of this scarcer Friedberg number, this note has deep embossing present throughout and rich ink colors. We can see a couple of pinches, but nothing that really seems to constitute a fold.

Starting Bid: \$750



20678 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.

The colors on this \$1 Rainbow note clearly show how the note got its nickname. This is a pretty and fully original note that will fit perfectly into many collections.

Starting Bid: \$1,250



20679 Fr. 22 \$1 1875 Legal Tender PCGS Very Fine 20.

A rare Friedberg number, this note, one of a mere 33 serial numbers recorded, is being publicly offered for the first time. It faces up well for the grade with just a few small repaired edge tears.

Starting Bid: \$1,000



20680 Fr. 25 \$1 1875 Legal Tender PMG Very Fine 25.

A pleasing mid-grade example, this very tough Friedberg number is one of just 43 pieces recorded. This offering exhibits even, problem-free wear and exceptional color for the assigned grade.

Starting Bid: \$875



20681 Fr. 29 \$1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A high-end example of this \$1 Legal Tender, this note is beautifully margined with exceptional colors and bright, creamy paper. It is one of just two pieces graded at this lofty level with none finer.

Starting Bid: \$1,000



20682 Fr. 31 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ★.

A rare and underrated number in all grades with only about 175 examples known, this seal type, with the large salmon colored seal and blue serial numbers, is strikingly attractive. This note is bright and well printed and has received PMG's ★ designation for exceptional eye appeal.

Starting Bid: \$1,500



20683 Fr. 33 \$1 1880 Legal Tender PMG Extremely Fine 40.

This is a well margined, bright, and attractive \$1 Legal that appears ideally graded. It represents a much tougher Friedberg number and is one of just 42 pieces recorded in the latest census.

Starting Bid: \$875



20684 Fr. 34 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Exceptionally well margined, beautifully bright and with good original paper surfaces. Fr. 34's and 35's used to be seen with some frequency in top grade, but the active market of recent years has dried up the availability. Finding a piece as nice as this has become a challenge.

Starting Bid: \$750



20685 Cut Sheet of Four Fr. 36 \$1 1917 Legal Tenders PMG Gem Uncirculated 66 EPQ.

Just about nicest cut sheet of \$1 Legals that we have ever offered, each of these notes displays nice centering, wonderful color, and fresh, original paper surfaces. (Total: 4 notes)

Starting Bid: \$1,250

20686 Cut Sheet of Four Fr. 36 \$1 1917 Legal Tenders PMG Graded Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ (3).

An outstanding fresh and original cut sheet of four \$1 Legals, three of the notes have enough margins for the full Gem grade. (Total: 4 notes)

Starting Bid: \$750

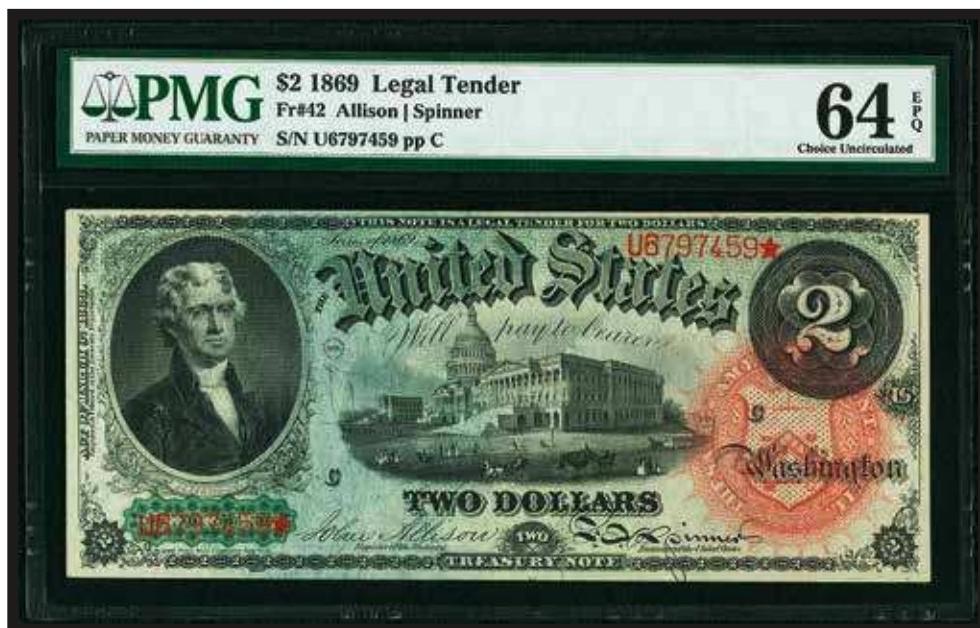


20687 Fr. 41a \$2 1862 Legal Tender PMG Choice Uncirculated 63.

Fr. 41a is considerably scarcer of the two major Friedberg numbers for the 1862 \$2 Legals. PMG has graded a total of 160 examples of Fr. 41a, compared to well over 500 for Fr. 41. This is an exceptionally attractive example with excellent color and bright, white paper. It likely missed out on an EPQ designation solely because of a solitary pinhole.

Starting Bid: \$2,000

PMG Choice Uncirculated 64 EPQ Rainbow Deuce



20688 Fr. 42 \$2 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.

A touch shy of margin for the full Gem grade, this note has wonderful colors that combine to give this 1869 Two its "Rainbow" nickname. This is a pretty common note in low grade, but far scarcer at this Choice and above level. The colors and paper surfaces are far superior to that found on many pieces that make the Gem grade. A very pretty note.

Starting Bid: \$4,000



20689 Fr. 42 \$2 1869 Legal Tender PMG Choice Extremely Fine 45.
A beautiful high grade Rainbow Deuce, this piece has the look of an Uncirculated example within the holder. Great color and eye appeal abound on this note, which is sure to please.

Starting Bid: \$1,250



20690 Fr. 47 \$2 1875 Legal Tender PMG About Uncirculated 55 EPQ.
Less than 130 examples are known for this Friedberg number according to Track & Price, the huge majority these grade lower than this high end AU. This offering has fresh color, original surfaces, and a very nice overall appearance.

Starting Bid: \$750



20691 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 64.
A lovely, boldly inked example, this Large Brown Seal Deuce is very close to the full Gem grade.

Starting Bid: \$750



20692 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 64.
This pretty, well printed \$2 Legal just misses a Gem grade because of its slightly imperfect margins. It is from a run of notes that someone saved years ago that are now available for today's collectors to enjoy.
From the Mansfield Collection

Starting Bid: \$750



20693 Fr. 56 \$2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
A striking-looking small seal 1880 Deuce, this note features broad margins and clearly original paper quality.

From the Mansfield Collection

Starting Bid: \$750



20694 Low Serial Number A66A Fr. 57 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.

The low serial number matches the high grade assigned to this pretty Legal Deuce that is nicely centered, boldly inked, and deeply embossed. This Gem \$2 Legal is new to the census and represents a Friedberg number that is bit more of a challenge when locating low serial number notes.

Starting Bid: \$1,250



20695 Cut Sheet of Four Fr. 60 \$2 1917 Legal Tenders PMG Graded About Uncirculated 55; Choice Uncirculated 64 (3).

On the whole, the notes from this cut sheet are pretty well margined. Series 1917 \$2s were printed with very little space between the designs of each note, making full, perfect margins the product of an obsessive compulsive BEP employee, operating a cutting machine with exact precision. This group was set aside early, with just minor handling seen on the plate A position note. Otherwise, they exhibit bright paper and fresh ink colors. (Total: 4 notes)

Starting Bid: \$750



20696 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 64.

With a tiny bit more left face margin, this brilliantly colored, well embossed 1862 Five could well have earned the Gem grade. It appears to be clearly worthy of an EPQ designation from PMG but instead they added the comment "Good Embossing" to the holder of this pretty \$5 Legal that bears low serial number 154. These thin paper notes were highly prone to edge splits, and notes lacking them are eagerly pursued by bidders.

Starting Bid: \$1,500



20697 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

A high grade example, this early \$5 Legal, while recorded in the census, is crossing the auction block for the first time. The colors are perfect, from the bright red seal and serial number to the pine green protector at center. Only its centering precludes consideration of a Gem grade.

Starting Bid: \$875



20698 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

A pretty \$5 Legal, this note is just one serial number removed from the preceding lot and a new addition to the census. It is just as well preserved as the other note with vibrant color, fully original surfaces, and creamy white paper.

Starting Bid: \$875



20699 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

Another lovely \$5 Legal, this example is only held back in grade by a tight bottom margin. These early notes are especially tough to find in the higher states of preservation due to the thin paper on which they were printed, making them very susceptible to splits and tears.

Starting Bid: \$875



20700 Fr. 61a \$5 1862 Legal Tender PMG Choice About Unc 58.

Spectacular color, better than average centering, and great eye appeal all combine on this high end AU 1862 Legal five that also bears low serial number 18. It likely missed out on a EPQ designation due to a couple of pinholes.

Starting Bid: \$750

Bright and Original Gem 1862 \$5 Legal Tender



20701 Fr. 61c \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.

A simply lovely example of this early \$5 Legal, the offered note has full, Gem sized margins, wonderful color, and pleasing paper quality. Solid punch-through embossing is also a highlight of this note. Examples are very difficult to locate in such a lofty state of preservation.

Starting Bid: \$2,250



20702 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.

The "Rainbow" colors that give this note its nickname are unusually pronounced. This attractive Woodchopper Five is only held back in grade by its margins. A very pretty and highly desirable example of this popular type note.

Starting Bid: \$1,000



20705 Fr. 69 \$5 1878 Legal Tender PMG Choice Uncirculated 64 EPQ.

An early Woodchopper type, this example boasts of cavernous embossing, wide margins, and vivacious ink colors. The last comparable example we sold was a PMG Choice Uncirculated 64 that realized over \$1,500 in our Long Beach sale last year. Such notes are a challenge to obtain at this grade level.

Starting Bid: \$750



20703 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63.

Subtle gradations of color on the face of this well preserved "Rainbow" note display beautifully. Only a slender left margin holds this pretty note back from a higher grade.

Starting Bid: \$875



20706 Fr. 87 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.

A gorgeous high-end Gem, this note features perfect color, broad margins, super eye appeal and the important PMG comment, "Exceptional Paper Quality."

Starting Bid: \$1,500



20704 Fr. 64 \$5 1869 Legal Tender PCGS Choice About New 55.

A nice example, this note displays all of the color that one would expect to find in a high grade Rainbow Note. Any evidence of circulation is difficult to locate on this pretty note.

Starting Bid: \$750



20707 Fr. 88 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.

The paper is bright and original on this near-Superb Woodchopper which has a vivid red overprint. Bold embossing is clearly evident when the note is viewed from the back.

Starting Bid: \$750



20708 Fr. 91 \$5 1907 Legal Tenders Four Consecutive Examples PMG Graded.

The plate letters in numerical order for this eye catching quartet are B, C, D, and A. The B and C notes grade **Gem Uncirculated 66 EPQ**, the D example is **Gem Uncirculated 65 EPQ**, and the A Woodchopper weighs in at **Choice Uncirculated 64 EPQ**. Paper originality is observed on all four and that includes natural paper wave and strong embossing of the Treasury Seal. White paper and dark inks round out the description of this well preserved foursome. (Total: 4 notes)

Starting Bid: \$2,000

20709 Fr. 93f \$10 1862 Legal Tender PMG Very Good 8 Net.

A rare note with the Friedberg reference reporting just three known. This variety is represented by \$10 Legal Tenders from Series 5 with a starburst at the bottom center of the border and without the green 1857 patent date. Some repairs are noticed.

Starting Bid: \$1,000

Colorful 1863 \$10 Legal Tender



20710 Fr. 95b \$10 1863 Legal Tender PMG Choice About Unc 58.

Great color highlights this 1863 \$10 bill that was the work horse circulation note throughout the Civil War years. The margins are irregular, but in this instance, that is a good thing,.. as this piece was the top note of the sheet. Overall, this is a very attractive and historic piece of paper.

Starting Bid: \$3,000



20711 Fr. 95b \$10 1863 Legal Tender PCGS Very Fine 30.

A handsome piece with bold green ink and a nice overall appearance, this is not an easy note to obtain in this mid-grade, with most examples being much nicer or much lower grade.

Starting Bid: \$1,000

PMG Gem Uncirculated 65 EPQ Rainbow \$10



20712 Fr. 96 \$10 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

A pleasing Rainbow \$10, this piece exhibits wonderful centering and a deep blue anti-counterfeiting swath. The popularity of this design type never wanes, and values of late have been creeping upward, as attested to by the fact that the last few "65" graded pieces have cracked the five-figure mark at public auction. This pretty example has been off the market since it last appeared in a 1994 Christie's sale (where it received the generic description of Crisp Uncirculated).

Starting Bid: \$5,000

Choice 1869 \$10 Rainbow



20713 Fr. 96 \$10 1869 Legal Tender PCGS Choice New 63PPQ.
The rainbow colors are all at their full brilliance. This Choice New Jackass \$10 would have easily graded higher with a bit more left margin. The back is centered a bit low, but it still displays ideal color.
Starting Bid: \$1,750



20714 Fr. 98 \$10 1875 Legal Tender PMG Very Fine 20.
Very few examples of this number are available to collectors in the middle grades, with only 38 examples listed in Track & Price. This note is representative of the type. PMG has not net graded the note, but has mentioned a minor repair.
Starting Bid: \$875



20715 Fr. 101 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

Fr. 101 has turned out to be second scarcest of all the Jackass Tens between Fr. 100 and Fr. 108. A run of Uncirculated examples has provided a dozen or so notes for collectors to aspire to. This piece, which is new to the census, has a serial number that fits right into that run. It is bright, fresh, and original, missing the full Gem grade only due to a tight bottom left margin.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$875



20716 Fr. 104 \$10 1880 Legal Tender PMG Choice About Unc 58.

Track & Price informs us that Fr. 104 is the second scarcest Jackass number of the subtype that runs from Fr. 103 through 113 with a documented 58 notes. This offering is a new addition to that small group. It has the look of a Choice New note within its holder. Upon close examination, just some minor handling and a couple of closed pinholes can be found on this pretty example.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$875



20717 Fr. 120 \$10 1901 Legal Tender PMG Choice Uncirculated 63 EPQ.

This pretty Bison note is a bit slender across its bottom margin, but is otherwise a Gem in every other sense. Nearly six times as scarce as the common Fr. 122, this note adds a little flair to any type set.

Starting Bid: \$1,500



20718 Fr. 120 \$10 1901 Legal Tender PMG Choice About Unc 58 EPQ.

A well margined Bison with excellent color and the visual appeal of a perfect Gem. A very popular grade for this type as it fetches just a fraction of the price of a Gem note.

Starting Bid: \$1,500

Near Gem Fr. 121 Mule Bison



20719 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Uncirculated 64 EPQ.

But for slightly low centering on the face and back, this Mule Bison with Burke Back Plate 332 would easily crack the full Gem grade, as the embossing is cavernous and the paper originality and overprint quality are well nigh perfect.

Starting Bid: \$2,500

Pack Fresh 1901 Mule Bison



20720 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Uncirculated 64 EPQ.

John Burke Back Plate 334 is seen on the back of this pack fresh Bison that looks just as it did when it was first printed and released. The originality is very easy to spot. The note just misses the Gem grade due to its back centering.

Starting Bid: \$2,500



20721 Fr. 122 \$10 1901 Legal Tender PMG Choice Extremely Fine 45.

A great Bison with three large margins that rival Choice notes, this example also exhibits bright paper, nice color, and natural paper ripples from the drying process.

Starting Bid: \$1,000



20722 Fr. 122 \$10 1901 Legal Tender PMG Extremely Fine 40.

Well margined, this example has the colors and visual appeal of a Choice New note. However, close inspection from the back reveals a few light folds that account for the Extremely Fine 40 Grade.

Starting Bid: \$875

Flashy, Gem 1923 \$10 Legal Tender



20723 Fr. 123 \$10 1923 Legal Tender PCGS Gem New 65PPQ.

This lovely note is just sixty-six serial numbers away from the end of the 696,000 note print run. Quite a number of examples from the final pack exist in top grade, but not many are the equal of this bright, flashy, and vividly printed fully original beauty.

Starting Bid: \$5,000



20724 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 20.

An evenly circulated example, this note is happily housed in a comment free holder. The last PMG VF 20 Fr. 123 in a comment free holder that we auctioned realized \$1,920 in November, 2019.

Starting Bid: \$875



20725 Fr. 126b \$20 1863 Legal Tender PMG Choice Fine 15.

A \$20 Legal Tender note, this piece has fewer folds for the grade of Fine than what is usually seen. The color is also nice on this circulated example that does have some tape repairs.

Starting Bid: \$750



20726 Fr. 135 \$20 1880 Legal Tender PMG Choice Uncirculated 63.
A very nice example, this scarce \$20 Legal has bold colors and lots of eye appeal. It's a new addition to the census of just 101 pieces reported, but its serial number fits right into a range of known CU examples. PMG mentions a minor repair but nothing is readily apparent on this pretty note.
From the James Dines "Original Goldbug" Collection

Starting Bid: \$750



20727 Fr. 141 \$20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

An eye-catching example, this \$20 Legal displays wide margins all around, great color, bright paper, and all of the other attributes necessary for a note to qualify for the PMG Gem Uncirculated 66 EPQ grade. This is the first example of this Friedberg number that we have been able to offer at this lofty grade level in over seven years.

Starting Bid: \$2,000



20728 Fr. 156 \$50 1880 Legal Tender PMG Very Good 10 Net.
A very scarce Friedberg number, there are only fourteen examples recorded in the census. Three of those repose in institutional collections, and only two grade as high as Extremely Fine. The others almost all low grade, with most coming from a hoard uncovered in the 1980s by an Ohio currency dealer. This piece comes from that group, and has several small repairs, though the colors and appearance are certainly nice for a note in this state of preservation.

Starting Bid: \$2,000



20729 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 30.
A captivating design with Benjamin Franklin is seen on the left and *America* is depicted at right. This is a well margined and evenly circulated example of a popular high denomination Legal Tender that exhibits pleasing color and solid paper. Its only flaw is a couple of pinholes noted by PMG.

Starting Bid: \$2,000



20730 Fr. 164 \$50 1880 Legal Tender PCGS Very Fine 25.
A satisfying circulated example of this popular type, pieces like this one are usually found towards the lower end of the grade spectrum. This \$50 Legal exhibits just honest wear.

Starting Bid: \$1,500

Rare 1875 \$100 Legal Tender-One of Only Thirteen Known



20731 Fr. 169 \$100 1875 Legal Tender PMG Very Fine 25.

Only thirteen examples are known of this number in all grades combined, a number which has not changed in more than a decade. This piece was last offered by us in a PCGS Apparent Fine 15 holder back in 2017. Today, this colorful and well printed note resides in its current encasement with mention of being repaired. Upon further inspection, this holder fits its appearance much better. In 2017, the note realized a solid \$24,675.00 which is likely to be replicated or even exceeded here this evening.

Starting Bid: \$12,500

COMPOUND INTEREST TREASURY NOTES

Elusive 1864 \$20 Compound Interest Treasury Note

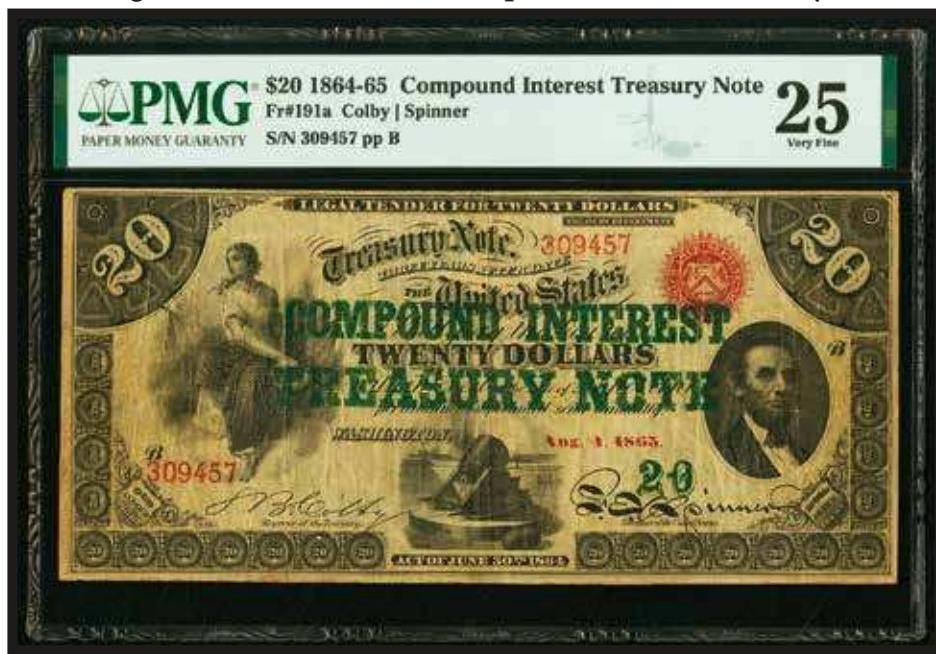


20732 Fr. 191a \$20 1864 Compound Interest Treasury Note PCGS Very Fine 30.

Though the Fr. 191a is the more common of the two signature combinations on Compound Interest \$20s, it is by no means 'common.' Fewer than seventy notes are known extant between the two numbers. The bronzing has oxidized, though it has not been enhanced and still bears some original bronzing. PCGS has mentioned repairs and small stains on its holder, but the repairs are well done and the stains not too intrusive.

Starting Bid: \$6,250

Average Circulated 1864 \$20 Compound Interest Treasury Note



20733 Fr. 191a \$20 1864 Compound Interest Treasury Note PMG Very Fine 25.

PMG has commented "Restoration" which is accurate but as far as we can see, the restoration is minor. The bronze overprint has darkened to an overall green color. We last auctioned a PMG 30 repaired note in January 2020 for \$13,200, and a PMG 20 Net piece for \$9,000 in August 2018. This example which is one of 64 survivors known should finish somewhere in the middle.

Starting Bid: \$5,000

Evenly Circulated Aug. 15, 1864 \$20 Compound Interest Treasury Note



20734 Fr. 191a \$20 1864 Compound Interest Treasury Note PMG Very Fine 20.

The VF 20 grade places this piece far further up in the condition census than one would expect. Many examples of this note, from a total census of 64 pieces, are very heavily circulated and/or badly damaged. Aside from some edge splits which have been repaired, this example has managed to avoid those serious problems. The repairs are simply of minor edge splits. In fact, PMG has not bestowed the net designation, which further attests to the very minor status of the repairs. The bronze overprint has darkened and turned green, but the paper remains firm and the color has not penetrated the back. In addition to being a better type, this fantastic note traces its pedigree back to our Tom Flynn offering of April 2008.

Starting Bid: \$4,500

INTEREST BEARING NOTE

Brightly Colored and Very Well Margined \$20 1863 Interest Bearing Note



20735 Fr. 197a \$20 1863 Interest Bearing Note PMG Very Fine 25.

A really nice looking example, this offering is a very rare \$20 Civil War era Interest Bearing note. The Track & Price census indicates only 26 examples known to the collecting community, including this one. The note has seen some circulation, but has wonderfully bright colors, particularly the red and green overprints which are as flashy as they would be on an Uncirculated example. PMG has not yet graded the note, but has mentioned minor repairs. We can spot some strengthening at the edges of the vertical and horizontal center folds, but certainly no rebuilding of the design.

Starting Bid: \$10,000

SILVER CERTIFICATES



20736 Cut Sheet of Four Fr. 216 \$1 1886 Silver Certificates PMG Graded Uncirculated 62 EPQ (3); Choice Uncirculated 63 EPQ.

An elusive cut sheet of Martha Washington aces, this variety features the small red seal. While consecutive runs of the popular small seal Martha Washington notes turned up with some regularity in the 1950s and 1960s, this is quite an uncommon 21st century offering. All four notes are well preserved with excellent color. Only their centering precludes the assigning of higher grades. (Total: 4 notes)

Starting Bid: \$2,500



20737 Fr. 217 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A most attractive Large Red Spiked Seal Martha, this example has broad margins, ideal color, and paper quality that have earned it the coveted EPQ designation. It is a great new addition to the census of this popular type note.

Starting Bid: \$1,250



20739 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely example of this popular \$1 Educational, the last PMG 66 EPQ piece that we handled was sold in our Long Beach auction last year, where it brought \$4,200. With its broad margins and boldly printed vignette, this note will be sure to please even the most selective of collectors.

Starting Bid: \$1,750



20738 Fr. 222 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A great-looking Martha Ace, this note has an incredibly deep bright red seal, large margins, and ideal colors. Although not rare, Fr. 222 is a far scarcer number than its type-mate, Fr. 223, which outnumbers it by a ratio of nearly five to one. PMG has graded just two pieces a single point finer than this pretty note.

Starting Bid: \$1,500



20740 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Nicely margined, with strong color, and easily seen original paper quality, this type is considered by many collectors to be the most attractive large size type note ever printed.

Starting Bid: \$1,500



20741 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An ideal 65PPQ with all of the positive attributes that one would expect for the grade. The three-note Educational Series is always considered the height of the bank note engraver's art. Debate continues as to which of the three denominations is the best artistically. This cataloger has always favored the Ace, and this Ace is a real beauty. The 65PPQ grade appears to us to be quite conservative.

Starting Bid: \$1,375



20742 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This is a wonderful example of the always-popular \$1 Educational. It has deep, penetrating inks, and well-proportioned margins. A quality note that will be sure to please.

Starting Bid: \$1,375



20743 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

There never seem to be enough Gem quality \$1 Educationals on the market to supply bidder demand. This example has all of the usual positives, including just the right level in inking, deep, original embossing, and margins that easily support the Gem grade.

Starting Bid: \$1,375



20744 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A boldly printed and fully original Educational Ace that just misses out on the Gem grade due to its centering.

Starting Bid: \$1,000



20745 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

A well margined and boldly embossed Educational Ace that received the comment "Good Embossing" from PMG but likely missed out on an EPQ designation due to a lone pinhole.

Starting Bid: \$1,000



20746 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

This note displays all the characteristics one would desire in a \$1 Educational. The colors are gorgeous, and the margins are adequate to support the assigned grade.

Starting Bid: \$875



20747 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58 EPQ.

Any grade limiting factor is difficult to locate within the holder of this lovely Educational Ace. It has four wide margins, bold embossing, and exquisite color.

Starting Bid: \$750



20748 Fr. 225 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

An ideal example for the grade with brilliant color, clean surfaces, and magnetic eye appeal. Fr. 225 is the slightly scarcer of the two \$1 Educational signature combinations.

Starting Bid: \$1,000



20749 Cut Sheet of Four Fr. 227 \$1 1899 Silver Certificates PMG Graded Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ (3).

The first cut sheet of this better Friedberg number for the Black Eagle series to appear in one of our auctions, this is a nice one. Each note displays natural paper wave, embossing, and original embossing. Their grades are only limited by their margin size. (Total: 4 notes)

Starting Bid: \$1,000

Gem Fr. 229a Black Eagle



20750 Fr. 229a \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The rarest of the Black Eagles, there are fewer than 300 examples known, the huge majority of which grade under XF 40. There are only about a dozen truly nice pieces graded at the Gem level, including this pretty example that features perfect colors, incredible embossing, and great margins.

Starting Bid: \$2,500

Wonderful Gem Black Eagle Star Note



20751 Fr. 232★ \$1 1899 Silver Certificate PCGS Banknote Gem Unc 65PPQ.

Top Pop at both grading services, this is a screaming Black Eagle with wide margins and perfect centering, mountainous embossing, and crackling fresh paper. We have only sold two better stars of this number, both within two serial numbers of this note, at our 2014 Long Beach sale. The first was a PMG AU 55 Net that realized \$4,700. The other was a PCGS Very Choice New 64 that escalated to over \$7,500 by the time the hammer fell. Today's market for great notes is as robust as it has been in a long time, a fact that will likely help this note soar to new heights.

Starting Bid: \$2,500



20752 Two Consecutive Fr. 233 \$1 1899 Silver Certificates PCGS Gem New 66PPQ.

A lovely and wholly original pair of Black Eagles with a bold blue overprint and strong embossing. (Total: 2 notes)

Starting Bid: \$750

Serial Number 4 Black Eagle



20753 Low Serial Number U4U Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Low single digit serial number U4U is found on this well preserved Black Eagle that displays dark inks, natural paper wave, and embossing of the serial numbers. In our 2019 Central States auction, an identically graded example with serial number D4A fetched \$2,640.

Starting Bid: \$1,000

20754 Fr. 237 \$1 1923 Silver Certificates. Twenty-five Consecutive Examples.

Five cut sheets of four are noticed within this run of \$1 Silvers. The paper is crackling fresh as we thumb through the notes. These examples have been together so long that there is black ink transference on the backs of each. Twenty-three pieces grade Choice New and two grade AU. These are all held by a hand made bank band. (Total: 25 notes)

Starting Bid: \$1,000



20755 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates PMG Graded Superb Gem Unc 67 EPQ (2); Choice Uncirculated 64 EPQ; Choice Uncirculated 63 EPQ.

A lovely cut sheet of Woods-White \$1 Silvers, these notes hail from the A-B-C-D plate positions. The A and B plate notes have earned the lofty 67 EPQ grade. Each note has plenty of natural paper wave and embossing. (Total: 4 notes)

Starting Bid: \$750



20756 Fr. 239 \$1 1923 Silver Certificates Cut Sheet of Four.

This is only the third Fr. 239 cut sheet that we have auctioned. The plate letter A and B notes grade PMG Choice Uncirculated 64 and the C and D examples grade PMG Gem Uncirculated 65 EPQ. (Total: 4 notes)

Starting Bid: \$1,250



20757 Fr. 240 \$2 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

The slightly more common of the two Small Seal Hancock Deuces, this offering is an ideal lightly circulated type example, with excellent color and original surfaces.

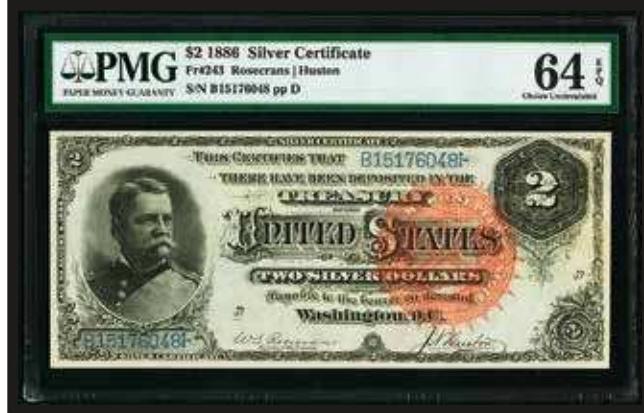
Starting Bid: \$750



20758 Fr. 242 \$2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ★.

A brightly colored note with clearly evident paper originality and excellent eye appeal, as attested to by PMG's ★ designation, this is a most attractive example of the always-popular "Mustache Note," which features the portrait of Civil War General (and later Presidential candidate) Winfield Scott Hancock.

Starting Bid: \$1,500



20759 Fr. 243 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A number of notes that were issued in the decades immediately after the Civil War portray Union military figures. In this case, General Winfield Scott Hancock is portrayed on this note, which has a great large red seal. With great color, paper surfaces, centering and margins, there is a lot to like about this appealing note.

Starting Bid: \$1,000

Beautiful 1891 Windom Deuce



20760 Fr. 246 \$2 1891 Silver Certificate PCGS Gem New 66PPQ.

A beautiful Windom Deuce, this offering features nice centering of both sides, great color, and easily seen bold, original serial number embossing. William Windom served twice as Secretary of the Treasury: from 1881 to 1884, and again from 1889 to 1891. This two-number type has always been a favorite of collectors and it is quite difficult to locate in Gem or above.

Starting Bid: \$5,000

20761 Fr. 246 \$2 1891 Silver Certificate PMG Choice Extremely Fine 45.

A handsome Windom, this note appears to be a far higher grade at arm's length. Only upon close examination can a couple of light folds be found.

Starting Bid: \$750

Blashfield's Stunning Artwork on Display



20762 Fr. 247 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Long considered America's most beautiful notes, the Series 1896 Educational notes were popular with the public from the time of issue providing for a large number of survivors. The center design by Edwin H. Blashfield features *Science Presenting Steam and Electricity to Industry and Commerce*. Despite the popularity of these notes and the proclivity people had for setting them aside, storage techniques at the time permitted only a small percentage to survive in conditions that did not age the paper, or create bends and folds. This piece was stored perfectly and may have been selected for its large margins and beautiful color.

Starting Bid: \$3,750



20763 Fr. 247 \$2 1896 Silver Certificate PMG Choice Extremely Fine 45.

An extremely nice Educational Two, this note with wholesome margins and bright colors is housed in a problem-free holder.

Starting Bid: \$1,125



20764 Fr. 247 \$2 1896 Silver Certificate PMG Extremely Fine 40.

Traces of embossing are found with ample margins and excellent color on this lightly circulated \$2 Educational. Some minor rust is seen on the bottom margin of the back, which has been lightened, as noted by PMG.

Starting Bid: \$1,000

Lovely Gem Educational \$2 Silver Certificate



20765 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely Educational Deuce, this note features just about every positive attribute possible. It has obviously original surfaces, deep embossing, fully bright colors of both paper and inks, broad margins, and ideal centering both face and back. We sold an identically graded example in our last FUN auction for \$12,600.

Starting Bid: \$5,000

Fully Gem \$2 Educational with Easily Seen Original Embossing



20766 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Bright, fresh and pretty, this well margined Educational Deuce has perfect original embossing which can easily be seen through the PMG holder. This would be a tough Type Note upon which to improve.

Starting Bid: \$3,750



20767 Fr. 253 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ★.

The blue overprint on this Silver Deuce is exceptionally vibrant. Four generous margins and razor sharp corners attest to this example's status as a high end Gem. This pretty Deuce has also received PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$1,000



20768 Low Serial Number N55 Fr. 256 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A bright, boldly embossed, and nicely centered \$2 Silver, this example features an appealing low serial number of N55. It is also a new entrant to the Track & Price census and is crossing the auction block for the first time.

Starting Bid: \$1,250

Spectacular Fr. 262 \$5 Silver Dollar Back



20769 Fr. 262 \$5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A much scarcer Friedberg number with only about 100 examples known in all grades combined, compared to over 300 Fr. 261s and almost 375 Fr. 263s. Only a handful of 262s are Uncirculated, several of which have sold recently for incredibly strong prices. This 66 EPQ example has photograph-like clarity to its engraving as well as extraordinary color and boldly original, easily seen embossing. According to Track & Price, it has been over five years since any example of this Friedberg number approaching this grade level has been publicly offered, so any estimate is simply a guess. We will be conservative and let the bidders decide who takes home this gorgeous, popular type note tonight.

Starting Bid: \$12,500

Near-Gem and Fully Original Fr. 263 \$5 Silver Dollar Back



20770 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This near-Gem Silver Dollar Back is new to the census, but its serial number fits right in to a run of high-grade examples. The paper is bright, with vividly printed design details to match. The eye appeal here is that of a fully Gem example. In our recent ANA auction, we had an identically graded piece that fetched over \$10,000.

Starting Bid: \$4,000

Near Superb, Handsome Educational \$5



20771 Fr. 268 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

This most attractive \$5 Educational certainly appears to have earned every point and letter of its 66 EPQ grade. The note is totally fresh and fully original, the margins even, and the color bright as the day the note was made. Not a truly rare note, even in this grade, but these are so immensely popular that demand continually outstrips supply. This piece is as nice as any at this grade level.

Starting Bid: \$6,250

1895 Dated Educational \$5 Face Proof and Back Proof



20772 Fr. 268 \$5 1896 Silver Certificate Face Proof (1895) Hessler SCE14 PMG About Uncirculated 55 and Back Proof Hessler 358 PMG Choice Uncirculated 64.

The Bureau of Engraving and Printing invested a lot of time and effort in the development of the Educational Series \$5. A number of the major engravers had a hand in the conception and development of one of the most beautiful designs used on United States paper money. G. F. C. Smillie was the engraver of the design based on a painting by Walter Shirlaw with the border elements designed by Thomas F. Morris. This pair traces its pedigree back to the Harry W. Bass, Jr. Collection. The face Proof dates to 1895, with that year showing as the series on the ribbon in the upper right corner of the design. It is on India paper and was previously mounted. The back Proof was also printed on India paper and looks as if printed earlier today. An interesting pair of immeasurable importance, these notes will be a wonderful addition to any collection of Educational notes. (Total: 2 notes)

Starting Bid: \$3,750

Attractive, Well Margined About Uncirculated Educational Five



20773 Fr. 268 \$5 1896 Silver Certificate PMG About Uncirculated 53.

Razor sharp printing and broad, even margins on both sides highlight this Gem-appearing AU Educational Five. We are sure the PMG grade is accurate, but the note has all of the visual appeal of a Gem through the third party holder.

Starting Bid: \$3,000

Full XF 1896 \$5 Ed



20774 Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40 EPQ.

A nicely margined, well-printed Educational \$5 bearing the first of the three different signature combinations. The folds are light and well disguised by the busy design, and though the 40 grade is absolutely accurate, the note has the visual allure of a far finer piece.

Starting Bid: \$2,000



20775 Fr. 268 \$5 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.

The Portraits of Civil War Generals Sheridan and Grant grace the back of this Educational Five, a perpetual favorite design within the collecting community. This is a bright, well margined, and original example that just has some light folds.

Starting Bid: \$1,500



20776 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 30.
Paper originality is found on this pleasing example for the grade. It is also in an comment-free third party holder and would be an ideal candidate for a mid-grade type set.
Starting Bid: \$1,250



20777 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 25 Net.
The first of three Friedberg numbers for this popular design, this example has ample margins all the way around. This moderately circulated example does have some repaired splits.
Starting Bid: \$750



20778 Fr. 271 \$5 1899 Silver Certificate PMG Choice Uncirculated 64.
A very handsome example of the first signature combination for the popular Chief series, this note comes with excellent color and just a slightly narrow top margin holding it back from a Gem grade.
Starting Bid: \$1,250



20779 Fr. 271 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.
Printed on bright paper with vibrant color, this attractive note will be a good fit for many type note collections. This design was the only one to use the portrait of a Native American as the central feature.
Starting Bid: \$750



20780 Fr. 272 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.
A lovely Chief with bright paper, great color, and easily seen original embossing, this Fr. 272 features one of the scarcer Chief signature combinations, with only 185 examples in all grades combined graded by PMG to date.
Starting Bid: \$1,500

Fr. 275 Napier-McClung PMG 66 EPQ Chief



20781 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Incredible color, broad margins, and easily seen original embossing highlight this lovely 1899 \$5 Silver. Although this design type is relatively common, even in the Gem grades, the number of collectors in the pool of buyers always seems to outnumber the supply of gorgeous examples. This is an impressive and unusually nice Chief.

Starting Bid: \$3,000



20782 Fr. 275 \$5 1899 Silver Certificate PMG Choice Uncirculated 63.

The colors are bold and the embossing is quite visible on this Napier-McClung Chief note that shows some evidence of a previous mounting on the back.

Starting Bid: \$1,000

Newly Reported Fr. 275★ Chief Star



20783 Fr. 275★ \$5 1899 Silver Certificate PMG Fine 12.

A welcome new addition to the census, this is just the seventh Replacement note to be reported for this Friedberg number and only the second example to cross the public auction block since 2005. It has seen its share of circulation but still displays attractive color and solid paper for the grade.

Starting Bid: \$1,250

PMG Gem 65 EPQ Fr. 277 Chief



20784 Fr. 277 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Well centered, vibrantly colored, and screamingly original, with embossing that virtually breaks through the holder...a perfect Gem in every respect.

Starting Bid: \$2,000



20785 Fr. 278 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Natural paper wave and excellent color are observed on this \$5 Silver. The margins on all four sides are wide for the grade. Friedberg 278 has the face plate number in two different positions. The Type I variety displays the plate number directly below the left plate letter, while this Type II example has the plate number to the immediate right of the right plate letter. Type I examples have plate numbers 225-324 and Type II pieces have plate numbers 325-426. This Type II note has plate number 368.

Starting Bid: \$1,250



20786 Fr. 281 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The deep blue and black printed inks stand out perfectly against the creamy and original paper. Embossing is also observed on this well preserved Chief.

Starting Bid: \$1,250



20787 Fr. 281 \$5 1899 Silver Certificate PMG Choice About Unc 58. Excellent color and bright paper are the trademarks of this very lightly handled example of the last signature combination for the Chief design.

Starting Bid: \$875

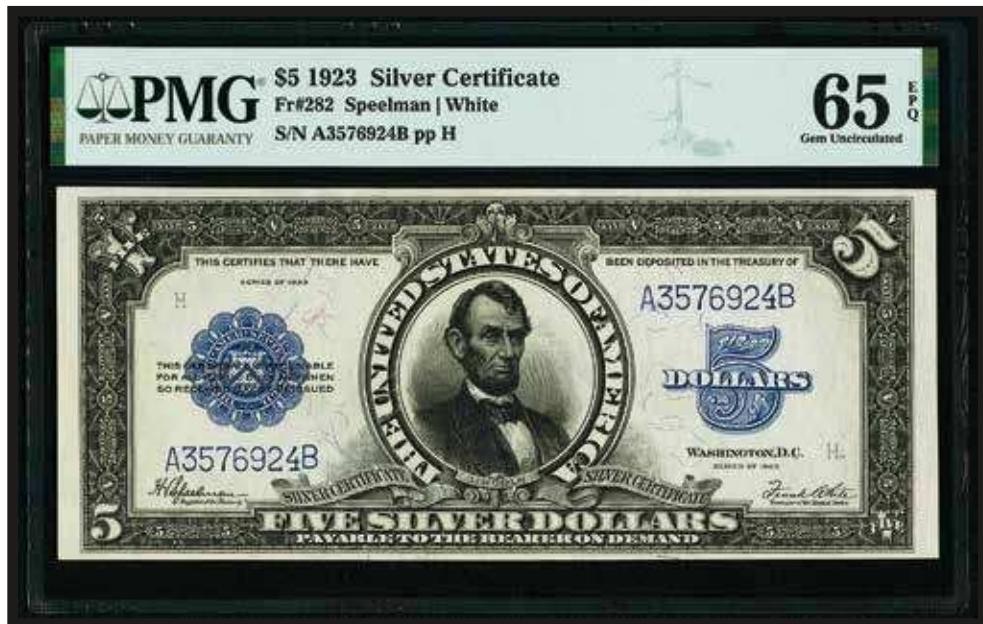


20788 Fr. 281 \$5 1899 Mule Silver Certificate PMG About Uncirculated 55.

A \$5 Silver with white paper and natural paper ripple. We also see embossing of the following design features, the right serial number, the Treasury Seal, and the large "V." This lightly handled example has also received the accolade "Great Color" from PMG and bears Mule John Burke Back Plate 1305.

Starting Bid: \$750

PMG Gem Uncirculated 65 EPQ Porthole



20789 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A beautiful Porthole note, this piece is part of a short run in the census where many of the serials have earned third party Gem grades. The last time that we entertained a PMG 65 EPQ Fr. 282 was in 2019 FUN auction. That example fetched a winning bid of \$5,280. A quality note, its paper originality is easily seen through the third party holder.

Starting Bid: \$2,250



20790 Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 64.

A boldly printed Porthole note, this example has three large margins and a slender top margin. In our recent Central States auction, we sold an identically graded example for \$3,720.

Starting Bid: \$1,500



20791 Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 63.

The slightly tight bottom face margin appears to be what held this brightly colored Porthole Five to the Choice grade, as the note would otherwise be a strong candidate for the full Gem designation.

Starting Bid: \$1,125



20792 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 53. The embossing on the upper serial number is quite pronounced on this \$5 Porthole. The paper remains clean and crisp with boldly inked surfaces. This lightly folded example faces up quite well.

Starting Bid: \$1,000



20793 Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40. Always a very popular type, particularly in the high circulated grades, this one will not disappoint on any level as it is very appealing with bright, white paper and bold ink colors.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$750



20794 Fr. 282 \$5 1923 Silver Certificate PMG Choice Very Fine 35 EPQ.

A few light folds and paper originality earned this attractive mid-grade \$5 its third party EPQ grade. This is the first 35 EPQ Fr. 282 example that we have been able to offer since January 2019 when that Porthole realized \$1,800.

Starting Bid: \$750



20795 Fr. 287 \$10 1880 Silver Certificate PCGS Fine 12.

An evenly circulated \$10 from a Friedberg number that has less than 100 serial numbers listed in the Track & Price Census, this example is in a comment free third party holder.

Starting Bid: \$750

Rare and Lovely Fr. 288 1880 \$10 Silver



20796 Fr. 288 \$10 1880 Silver Certificate PMG Choice Uncirculated 63.

A beautiful and perfectly natural example, this scarce 1880 Silver Certificate type. Fr. 288 is also a less commonly seen number. With only about 85 pieces known, there are far fewer available compared to its type mate, Fr. 289, with about 225 examples enumerated. This is a quite lovely note with a trio of minuscule pinholes proclaiming its originality, featuring good color, original surfaces, and lots of eye appeal.

Starting Bid: \$4,500



20797 Fr. 289 \$10 1880 Silver Certificate PMG Choice Fine 15.

An evenly circulated example of this scarce early \$10 Silver, this note last appeared at public sale in a 2002 auction. It retains attractive color on both face and back with just some minor repairs.

Starting Bid: \$750

Very Scarce Fr. 291 Tombstone



20798 Fr. 291 \$10 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

An attractive example of this early back Tombstone \$10, this note is one we have handled twice before. It traces its history back to Bill Donlon's personal collection and then on to Frank Levitan where it realized just under \$5,000 in 1998. It is a beautiful note with bright colors and much of the look of a Gem. It is one of just 25 pieces recorded for this Friedberg number.

Starting Bid: \$4,000



20799 Fr. 293 \$10 1886 Silver Certificate PCGS Very Fine 35.

The seal remains a bold red, and the green color on the back is strong on this is much tougher 1886 Tombstone type with the Early Back design. Its only flaws are that its margins have been trimmed a bit and there is a small edge tear at right.

Starting Bid: \$750



20800 Fr. 300 \$10 1891 Silver Certificate PMG Choice About Unc 58.

This \$10 Silver has more than ample margins, excellent color, and no real evidence of circulation within its third party holder. It is also one of the scarcest Open Back Tombstone Friedberg numbers, especially at the AU grade level and higher.

Starting Bid: \$1,500



20801 Fr. 301 \$10 1891 Silver Certificate PMG About Uncirculated 50.

A new entrant to the census, clean paper and bold inks highlight this lightly folded \$10 example. Traces of embossing are also visible through the third party holder.

Starting Bid: \$1,000



20803 Fr. 317 \$20 1891 Silver Certificate PMG Very Fine 30.

One of the scarcer numbers of 1891 \$20 Silvers, there are just 64 pieces enumerated in the Track & Price census. This is a well balanced example, sharply printed with bright paper and flashy dark blue serial numbers. PMG notes that the note is from the collection of Drs. Joanne & Edward Dauer.

Starting Bid: \$750

Very Scarce Fr. 316 \$20 Manning - One of Less Than 30 Reported



20802 Fr. 316 \$20 1886 Silver Certificate PMG Very Fine 20.

A very nice example of this scarce Manning \$20, this piece has solid paper for the grade and a bold red seal. It is one of just 29 pieces in the latest census for this tough Friedberg number. PMG has added a comment about minor repairs which amounts to nothing more than the lightening of a small stain at right. That minor flaw is more than offset by this rare note's overall eye appeal.

Starting Bid: \$3,000



20804 Fr. 321 \$20 1891 Silver Certificate PMG Extremely Fine 40.

A very appealing Manning \$20 Silver, this note is still vibrantly colored with bright white paper. It is the most common of the 1891 Twenty Dollar Silver Certificates by quite a large margin, which makes it an ideal note to represent the type.

Starting Bid: \$875



20805 Fr. 332 \$50 1891 Silver Certificate PMG Fine 12.

An average circulated Everett \$50 note, this piece has mention made of tear repairs. Despite this comment, the note still faces up well. Pedigreed to the Drs. Edward & Joanne Dauer Collection, it is one of just 22 pieces recorded for this scarcer Friedberg number.

Starting Bid: \$1,250

Appealing 1891 \$100 Silver Certificate



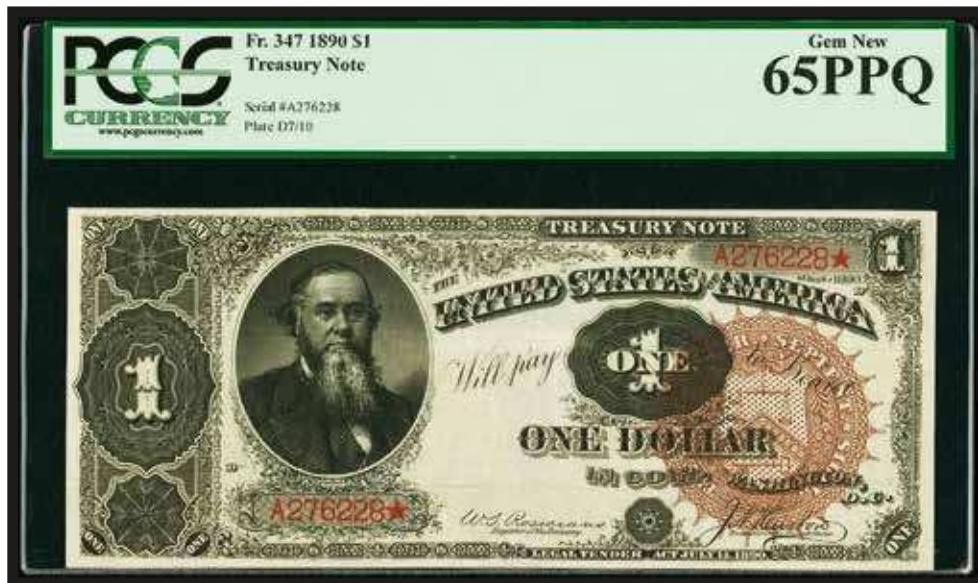
20806 Fr. 344 \$100 1891 Silver Certificate PMG Very Fine 30.

With a mere thirty-one examples listed in Track & Price, it remains one of the most sought after issues today. Moreover, six examples are forever impounded in government hands leaving just over two dozen notes for the issue available to collectors today in all grades. Despite the notation of "Minor Repairs" on the back (which are well executed,) this piece displays good color, solid embossing, and excellent eye appeal.

Starting Bid: \$15,000

TREASURY NOTES

Well Printed Fancy Back Stanton Treasury Ace with Perfect Colors



20807 Fr. 347 \$1 1890 Treasury Note PCGS Gem New 65PPQ.

An always popular type, this example has great original paper surfaces and displays terrific color. The attractive back design with its large "ONE" is quite well centered. Unlike many of its counterparts that are from a consecutive run, this Gem example was preserved solely by chance for today's collectors to enjoy.

Starting Bid: \$5,000



20808 Fr. 347 \$1 1890 Treasury Note PMG Choice Uncirculated 63 EPQ.

A very handsome example, this fancy back 1890 Treasury ace bears the portrait of Lincoln's second Secretary of War, Edwin Stanton, who replaced Simon Cameron early in 1862. Cameron's ethics wore down President Lincoln who was famously quoted as saying that the only thing Cameron would not steal was a red hot stove. The note is very nicely margined with strong color and fresh, original paper surfaces. We sold an identically graded example in our 2017 Long Beach auction for \$4,800.

Starting Bid: \$2,000



20809 Fr. 348 \$1 1890 Treasury Note PMG Choice Extremely Fine 45.

A beautifully balanced, accurately graded, Large Brown Spiked Seal Fancy Back 1890 Treasury Ace, this is an absolutely perfect note for the collector of high end circulated pieces. The grade is accurately assigned as there are a couple of light vertical folds, but it is wholly free of circulation soil and seems to have simply been lightly folded and stored.

Starting Bid: \$1,000



20810 Fr. 350 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A very nicely margined Treasury Note with bright paper and ink color, this is a type that simply does not get much better than this example.

Starting Bid: \$1,000



20811 Fr. 350 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

Lincoln's Secretary of War, Edwin Stanton, graces this One Dollar Treasury Note. Treasury Notes are often referred to as Coin Notes, because they were declared on the face to be payable in coin. This is a fully Gem example, clearly accurately graded by PMG, that exhibits vibrant color and deep, original embossing.

Starting Bid: \$750



20812 Fr. 351 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A very nice example for the type which, although not scarce, remains difficult to locate at the higher end of the grade range. This pretty Coin Note is well margined with flashy ink colors.

Starting Bid: \$875



20813 Fr. 352 \$1 1891 Treasury Note PMG Superb Gem Uncirculated 67 EPQ. Superb gem quality abounds on this wonderfully original \$1 Treasury Note. Evenly proportioned margins, combined with ideal inks and vivid color create a pleasing presentation with loads of eye appeal.

Starting Bid: \$1,750



20814 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

This is a lovely Coin Note with bold embossing, full margins, and nice centering. These traits have earned it its highly coveted grade.

Starting Bid: \$875



20815 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

A lovely \$2 Treasury Note, this example has retained every bit of its original paper quality and embossing. The colors are bold and vivid, and the portrait of General James McPherson, a hero of the siege of Vicksburg who was killed near Atlanta in 1864, is perfectly printed and utterly life-like. A small, as-made indentation has been mentioned by PMG.

Starting Bid: \$1,500



20816 Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

A very handsome note indeed, this General Thomas note is from a run of Uncirculated notes that has supplied generations of collectors with high-end examples of this type. This piece has all of the attributes one would expect at this grade level.

Starting Bid: \$1,500



20818 Fr. 364 \$5 1891 Treasury Note PMG Choice Uncirculated 63 EPQ.

This well preserved \$5 Coin Note has three wide margins and a charming paper wave. The narrow bottom margin is all that holds this note back from a full Gem grade.

Starting Bid: \$750



20817 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

Wide, even margins and ideal inks highlight this beautiful Gem example of this \$5 Treasury note. Embossing is still seen across multiple areas, and crackling fresh paper provides the perfect backdrop for each of these features.

Starting Bid: \$1,750

PMG Choice Uncirculated 63 EPQ Fr. 367 Sheridan



20819 Fr. 367 \$10 1890 Treasury Note PMG Choice Uncirculated 63 EPQ.

The rarest Friedberg number for \$10 Treasury Notes is the Fr. 367, and that includes both the Ornate and Open Back designs. The current offering is one of only 37 serial numbers documented for Fr. 367 in Track & Price. This piece is from a small run that has fortunately given collectors the opportunity to put away a pleasing example. The print is sharp and the paper quite original on this note. Don't miss the chance to acquire this beauty.

Starting Bid: \$7,500



20820 Fr. 369 \$10 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.

A beautiful open back Treasury Ten, with deep, original embossing, ideal paper quality, and fully bright colors. Only a slender top margin prevented this pretty \$10 from being assigned a full Gem grade.

Starting Bid: \$1,375

20821 Fr. 371 \$10 1891 Treasury Note PMG Very Fine 20.

Featuring a portrait of Union General Philip Sheridan whose area of expertise was the cavalry, this moderately circulated example features excellent color on both face and back. It is one of just 70 examples recorded for this Friedberg number.

Starting Bid: \$750

PMG Graded Choice Uncirculated 64 1891 Treasury Note



20822 Fr. 375 \$20 1891 Treasury Note PMG Choice Uncirculated 64.

This note is from the run that has supplied the only known Uncirculated examples of this type. This type had been unavailable in high grade until two decades ago, when a small group of Uncirculated notes unexpectedly appeared. John Marshall, whose portrait appears on this note, served as Chief Justice of the Supreme Court from 1801 until his death in 1835. The portrait on the note was engraved by Charles Schlecht, from an oil done by Harry Inman. This offering features blazing ink colors which contrast nicely with the bright, white background.

Starting Bid: \$3,750

FEDERAL RESERVE BANK NOTES



20823 Dual Courtesy Autographed and Matching Low Serial Number A102A Fr. 708 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64; Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A near-Gem pair of Boston FRBNs, both of which have been courtesy autographed above their facsimile signatures by Fed officials, Cashier C. C. Bullen and Governor Charles A. Morss. Also, each note bears matching low serial number A102A. Tonight's pair of autographed notes are real beauties with white paper, dark inks, nice margins, and bold embossing. (Total: 2 notes)

Starting Bid: \$1,250

Sole Finest Graded Fr. 711 by PMG



20824 Fr. 711 \$1 1918 Federal Reserve Bank Note PMG Superb Gem Unc 67 EPQ.

A boldly printed and fully original New York FRBN, this is the sole finest graded by PMG. With wonderful color and nice centering, this is a very pretty \$1 FRBN.

Starting Bid: \$750

Matching Single Digit Double Courtesy Autographed Richmond FRBN Duo



20825 Dual Courtesy Autographed Fr. 721 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ and Fr. 760 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A spectacular pair of single digit Double Courtesy Autograph notes this Ace and Deuce from the Richmond Federal Reserve Bank both bear serial number E5A and both have been courtesy autographed by the cashier, Keesee and the governor, Seay. Both are Gem Uncirculated notes, and absent courtesy autographs, this pair would sell for close to our estimate in these grades alone. A great piece of Federal Reserve banking history. (Total: 2 notes)
Starting Bid: \$4,500



20826 Fr. 727 \$1 1918 Federal Reserve Bank Notes Cut Sheet of Four. Serial number embossing and paper originality are traits of these Chicago FRBNs. The first three notes grade PMG Choice Uncirculated 64 EPQ and the plate letter D piece comes in at PMG Gem Uncirculated 65 EPQ. (Total: 4 notes)

Starting Bid: \$875



20827 Fr. 740 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

This is a strongly embossed, strictly original example of this Dallas \$1 FRBN that has attractive enough margins to easily qualify for its awarded Gem grade.

Starting Bid: \$750



20828 Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

Embossing of the seal and serial numbers is seen on this colorful Battleship from the Boston district. This example is only held back from an even higher grade by its margins.

Starting Bid: \$750



20829 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A beautiful banknote, with great paper originality and bold embossing visible right through the holder, this example has excellent margins. This unusually nice Boston Battleship is sure to please.

Starting Bid: \$1,250



20830 Fr. 750 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

Overprint embossing and a soft paper wave ripple grace the surfaces of this boldly inked New York Battleship Deuce that does have some light staining.

Starting Bid: \$750



20831 Fr. 751 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55.

An attractive New York District Battleship with bright paper, this note exhibits only some light handling which separated it from the full Choice grade.

Starting Bid: \$750



20832 Fr. 753 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

This high-end Gem Philadelphia district Battleship Deuce certainly appears to have earned every point of the 66PPQ grade with nice centering and excellent color. This note is in one of the original PCGS holders, which are rarely seen these days.

Starting Bid: \$1,750



20833 Low Serial Number D493A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

Original embossing as well as excellent colors highlight this well margined, three-digit Battleship Deuce. It is graced by a low three-digit serial number of D493A.

Starting Bid: \$1,250



20834 Low Serial Number D496A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A very pleasing low serial number Cleveland Battleship Deuce, this note has great color and margins to match.

Starting Bid: \$875



20835 Low Serial Number D400A Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

A fancy low serial number of D400A adds to the appeal and value of this bright, well embossed Battleship Deuce from the Cleveland district. The bottom margin is a bit tight which is likely all that has stopped PCGS from assigning the full Gem grade to this beauty.

Starting Bid: \$750



20836 Low Serial Number D264A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

For only the Choice CU 63 EPQ grade, this low serial number Battleship displays good margins and centering. In our Central States sale, we sold a PMG Choice Unc 63 with a repair for \$1,380. In a sale last month, we saw an example with serial number D528A, graded PMG Choice Unc 64 EPQ, sell for \$2,400.

Starting Bid: \$875



20837 Low Serial Number D472A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

A low serial number of D472A adds to the appeal of this bright, well printed Battleship Deuce from the Cleveland district.

Starting Bid: \$750



20838 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

A lovely Minneapolis Deuce, with good color, ample margins, and bright, white paper.

Starting Bid: \$1,000



20841 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A well margined and bright example, this most attractive \$5 FRBN is from the Chicago district. The colors are simply as good as they get.

Starting Bid: \$750



20839 Fr. 776 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

An appealing example of this Battleship Deuce from the Dallas district that displays a nice contrast between the sharp ink colors and bright paper. Only its margins preclude consideration for an even higher grade.

Starting Bid: \$875



20842 Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Very Fine 20 Net.

A very scarce Friedberg number, there are only 37 examples reported in all grades combined. This circulated yet still attractive \$10 FRBN was last on the market in our 1997 FUN auction. Some repairs have been mentioned by PMG, but they are not at all distracting.

Starting Bid: \$750



20840 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A completely original and boldly embossed Cleveland Five, this note displays vibrant color and nice margins all around.

Starting Bid: \$750

PMG Gem 65 EPQ Fr. 817a1



20843 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A widely margined and pack fresh example of this newly assigned Friedberg number, this is the variety with hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this variety is not definitively known although five years ago, we did sell an identically graded example for \$8,225.

Starting Bid: \$3,000



20844 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Extremely Fine 40.

An attractive new addition to the census, this tough Friedberg number has just 53 serials recorded. It is a well margined and deeply inked example with little evidence of circulation observed through its third party holder.

Starting Bid: \$1,250

FEDERAL RESERVE NOTES

20845 Three Consecutive Fr. 871a \$5 1914 Federal Reserve Notes PMG Graded Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ (2).

Dark inks and paper originality are traits of all three of these delightful Chicago G-B block \$5 FRNs. (Total: 3 notes)

Starting Bid: \$750



20846 Fr. 880 \$5 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.

A beautifully centered example, this is the finest graded for this Friedberg number by either service. Its paper services are superb and its blue overprint is especially vibrant.

Starting Bid: \$1,000



20847 Fr. 963b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

It has been a half-dozen years since we have sold an example of this very scarce Red Seal number. Virtually all the pieces known grade some degree of Very Fine. The finest example known was the Flynn note, a PMG Choice Very Fine 35 that catapulted over the \$30,000 figure a dozen years ago.

Starting Bid: \$1,250

One of Six Known Boston District Fr. 1012b



20850 Fr. 1012b \$50 1914 Red Seal Federal Reserve Note PMG Fine 12.

One of just six examples enumerated in Track & Price for the issue, this note exhibits honest, even wear and retains a bright overprint. The last offering of this type was back in 2014 when a PMG Choice Fine 15 realized \$9,987.50.

Starting Bid: \$3,000

Sole Finest Graded Fr. 977 by PMG



20848 Fr. 977 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A strictly original example, this Burke-Glass \$20 has great paper surfaces and nice margins. A better Friedberg number, with only about 160 pieces known, including this well printed and embossed example, this is the only note to have been awarded a Gem grade from PMG.

Starting Bid: \$1,000



20851 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PMG Fine 12.

Red Seal \$50 FRNs are very scarce. No Friedberg number for this type is represented by more than a few dozen survivors. The overprint on this well circulated but solid St. Louis \$50 remains quite bold. This is just the twentieth example to be reported for this number, and only the second example to be publicly offered in seven years.

Starting Bid: \$1,000

20849 Fr. 993 \$20 1914 Federal Reserve Note PMG About Uncirculated 50.

A scarce Friedberg number, there are only 45 examples known, including this example. Of that number, this is the only note graded by either of the major services higher than Extremely Fine. This pretty note saw only light circulation, but its seal and serial numbers have been lacquered, according to PMG.

Starting Bid: \$750

PMG Gem 65 EPQ Fr. 1044



20852 Fr. 1044 \$50 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A spectacular \$50 Federal Reserve Note, this example features nice, even margins and unmistakably original embossing. To date, only two finer notes have been graded for this Friedberg number. A PMG Gem Uncirculated 66 EPQ realized more than \$10,000 back in 2014. Nothing above the 64 level has been auctioned since that time. With few options for collectors in the Uncirculated range, and fewer than five dozen survivors in total, this is a fortuitous opportunity for today's collectors to finally obtain a Gem example of this tough Friedberg number.

Starting Bid: \$2,500



20853 Fr. 1045 \$50 1914 Federal Reserve Note PMG Very Fine 30.

A new entrant to the census of this very scarce Friedberg number, this is just the twentieth note to be reported out of an initial print run of only 80,000. It displays just even wear and solid paper for the grade.

Starting Bid: \$750



20854 Fr. 1047 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

In our experience, high-grade \$50 Feds are actually tougher to find than the more highly valued Hundreds. This lovely note is a new entrant to the census of a mere 57 examples for this Friedberg number and the finest we have handled in well over a decade. It is a well margined and deeply printed note with excellent color on both face and back.

Starting Bid: \$1,000



20855 Fr. 1091 \$100 1914 Federal Reserve Note PMG Choice About Unc 58.

A new entrant to the census of this tougher Friedberg, this is one of the finest reported. Just one Uncirculated example is listed in Track & Price. This bright \$100, which shows no real evidence of circulation, is tied for the finest graded by PMG.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$1,250

PMG Superb Gem Unc 67 EPQ Fr. 1104



20856 Fr. 1104 \$100 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

Experts have discussed the number of \$100 FRN Blue Seals known, and are puzzled by the low survival rate, even compared to the \$100 Red Seals issued before them. Were it not for a small run of Atlanta \$100s, Uncirculated examples would be prohibitively expensive and seldom encountered. This note has four ample margins, virtually perfect face to back registration, and a pronounced amount of paper wave. It is tied with just three other pieces as the finest graded by PMG.

Starting Bid: \$3,000



20857 **Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**

This is by far the most available Friedberg number in the Federal Reserve hundreds, making this a perfect example for type. The margins would seem to support another point on this boldly printed and original Atlanta \$100.

Starting Bid: \$1,250

Newly Reported New York District Large Size \$500 Fed



20858 **Fr. 1132-B \$500 1918 Federal Reserve Note PMG Very Fine 25.**

New York issued \$500 FRNs are the most common of all the districts with just over 50 examples reported. Yet demand for the notes has increased substantially, as these high denomination notes make fewer and fewer auction appearances with each passing year. This attractive new addition to the census has solid margins. Its relatively bright paper is complemented by a deep blue overprint and deeply printed devices. A few tiny pinholes have been noted by PMG, but they do not detract from the overall aesthetic appeal of this crisp New York \$500.

Starting Bid: \$7,500

Pleasing San Francisco \$1,000 Federal Reserve Note



20859 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 30.

Solid for the grade, this note has excellent margins and a nice overall appearance. Surprisingly, the San Francisco district has more survivors of this rare \$1,000 type note than the much larger eastern cities. This is a quite respectable note whose only flaw, in the opinion of PMG, is the lightening of a stain. There are, indeed, several small stained areas, but none appear to us to have been altered from their original state. They are really more in the class of handling soil rather than stains from a foreign substance, and in our opinion, were not really worthy of mention.

Starting Bid: \$10,000

Attractive 1918 San Francisco \$1,000 Fed



20860 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

San Francisco is the only truly available district for large size \$1,000s, with nearly 60 examples recorded by Track & Price. This note appears far higher grade than the assigned 25 at a glance, but on closer inspection the grade seems properly assigned. PMG has commented about a minor restoration, but even after close examination, nothing is readily discernable. A very good looking note with decent margins and overall pleasing eye appeal.

Starting Bid: \$8,750

GOLD CERTIFICATES



20861 Fr. 1172 \$10 1907 Gold Certificate PMG Gem Uncirculated 65 EPQ.

A particularly beautiful 1907 Gold Certificate, this note features razor-sharp print quality, ideal colors, broad even margins, and fully original paper surfaces. This Friedberg number is outnumbered in the census reports by its Fr. 1173 counterpart by a ratio seven-to-one.

Starting Bid: \$1,500



20862 Fr. 1173a \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

Excellent color on both sides and natural paper wave are two traits of this \$10 Gold of the small serial number variety. Friedberg 1173a notes are many times scarcer in high grade than Fr. 1173 pieces. Serial numbers for Fr. 1173a measure 4mm, while those of Fr. 1173 measure 5mm.

Starting Bid: \$750

Broadly Margined PMG 50 EPQ Fr. 1178



20863 Fr. 1178 \$20 1882 Gold Certificate PMG About Uncirculated 50 EPQ.

Excellent margins surround this original and very colorful 1882 Gold Certificate that bears a handsome vignette of President James Garfield. The note was issued shortly after he passed away, after lingering several months between the time he was shot at the Washington D.C. railroad station on the morning of July 2, 1881, and his death at the Jersey shore. He was moved to the Jersey shore in hopes that the sea air would speed his recovery. It did not work and he passed on September 19, 1881 in Elberon, NJ.

Starting Bid: \$2,000



20864 Fr. 1179 \$20 1905 Gold Certificate PMG Very Good 10.

Not at all unattractive from the face, this note appears to grade a bit higher than the assigned VG 10. The back, however, is somewhat discolored making the overall grade quite accurate. This is a rare two number type that always commands a solid price whatever the grade.

Starting Bid: \$750

Attractive Mid-Grade Technicolor Note



20865 Fr. 1180 \$20 1905 Gold Certificate PMG Choice Very Fine 35.

An attractive example of the popular Technicolor note, this piece has the appearance of an even higher grade example. PMG notes minor repairs which must be minor indeed, as they cannot be seen within the holder of this pretty note that boasts excellent color on both face and back.

Starting Bid: \$2,500



20866 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 25.

The colors on this evenly circulated Technicolor remain strong. The margins are full and the appearance is solid. A minor restoration, which is not readily apparent, is noted by PMG.

Starting Bid: \$1,500



20867 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 25.

The grade strikes us as exactly accurate on this popular Technicolor note. The colors are stronger than one would expect for a VF 25, particularly the orange back, which has retained almost all of its original color.

Starting Bid: \$1,750

PMG 66 EPQ Fr. 1187 \$20 Mule Gold



20868 Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 66 EPQ.

Only about ten percent of the population of Friedberg 1187s are mules. There still is not much of a premium, as on this Friedberg number, ten percent is still approximately 900 notes. Nonetheless, this is an extremely nice piece with heavy original embossing, perfect colors, and broad even margins. In our recent Central States auction, an identically graded Mule example fetched \$4,440. This example carries John Burke Mule Back Plate #122.

Starting Bid: \$1,750



20870 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 64.

This pretty \$20 Gold is a bit too tight across the top for the full Gem grade, but Superb in almost every other sense, with full, flashy color and not a hint of a problem.

Starting Bid: \$750



20869 Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.

A bright, fresh, and original note, this example features blazing color and excellent margins. All of the note's deep, original embossing is readily apparent, and the brilliant orange back of this gem \$20 Gold is quite striking. This observation is verified by PMG with its high praise comment - "Exceptional Paper Quality & Color."

Starting Bid: \$1,375

Newly Reported Fr. 1192 \$50 Gold



20871 Fr. 1192 \$50 1882 Gold Certificate PMG Very Fine 25.

This brilliantly colored large brown seal \$50 Gold Note is a wonderful new addition to the census of just 21 pieces reported for this rare Friedberg number. It also winds up well into the top half of the census with only about a half dozen circulated examples above it. No Fr. 1192s grading higher than XF are known. This one is a real beauty with broad margins and extremely bright colors. PMG has mentioned a minor restoration, but nothing is readily discernable even after close examination. A perusal of auction records determines that similarly graded pieces have consistently sold for over \$20,000 in the past ten years.

Starting Bid: \$8,750



20872 Fr. 1194 \$50 1882 Gold Certificate PMG Very Fine 20.
A pleasing, well margined example of this scarce \$50 Gold, this type has less than 50 pieces in the census. It displays nice color on both face and back with nary a problem save honest wear.

Starting Bid: \$750

Attractive Mid-Grade 1882 \$50 Gold Certificate



20873 Fr. 1195 \$50 1882 Gold Certificate PMG Very Fine 30.
A pleasing, problem-free example, this tougher \$50 Gold Certificate is one of less than 60 examples recorded for this Friedberg number. It stands well in the top half of the census and retains good color and sound margins for the grade.

Starting Bid: \$1,500



20874 Fr. 1196 \$50 1882 Gold Certificate PMG Very Fine 20.
Bold colors are still retained on this evenly circulated and problem free \$50 Gold which is represented in the census by just 33 examples. Very few of these have appeared at auction in recent years.

Starting Bid: \$1,000

Impressive \$50 1882 Gold Certificate



20875 Fr. 1197 \$50 1882 Gold Certificate PMG Choice Very Fine 35.
The 1882 \$50 Gold Certificate has always been unusual, if for no other reason than the subject of the portrait, Silas Wright. Some 138 years later, his name has been lost to the ages for most. He was a New York politician who served as the state's fourteenth Governor, U.S. Senator, and Congressman. He passed away in 1847 at he age of 52. This attractive note is printed in gold, red, and black. The vibrant gold-orange back features a magnificent eagle and flag vignette. In our FUN sale we sold another impressive example, in this same PMG Choice Very Fine 35 grade, that realized \$3,840. In a sale last month, we saw a PMG Extremely Fine 40 sell for \$8,400. The market continues to gain strength and we expect an equally impressive result this evening.

Starting Bid: \$1,750



20876 Fr. 1198 \$50 1913 Gold Certificate PMG Very Fine 30.
A scarce one-year type that is rarely seen in grades above Very Fine, this example boasts solid colors and problem-free wear. Merely 400,000 notes in total were printed bearing the Parker-Burke signature combination. A current survival figure of 80 pieces bears out the elusiveness for the Friedberg number.

Starting Bid: \$750



20877 Fr. 1199 \$50 1913 Gold Certificate PMG Extremely Fine 40. The white backdrop of the crisp paper pairs nicely with the rich color of the orange overprint. This is a Friedberg number that is quite difficult to locate in any grade above XF.

Starting Bid: \$1,000



20878 Fr. 1200 \$50 1922 Gold Certificate PCGS Extremely Fine 40. Bright and nicely margined, this pretty \$50 Gold Certificate is just the kind of high end, barely circulated note which every collector desires to own.

Starting Bid: \$750



20879 Fr. 1206 \$100 1882 Gold Certificate PMG Very Fine 25. With just 51 serial numbers recorded in the Track & Price census, finding a nice example of this Lyons-Roberts signed \$100 Gold presents a challenge for collectors hoping to complete a pleasing Gold Certificate set by Friedberg number. This new addition to the census should satisfy that quest for both scarcity and quality with strong bright paper and bold inks.

Starting Bid: \$1,500



20880 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 25 EPQ. The design elements remain attractive on this bright, evenly circulated and colorful \$100 Gold Certificate featuring a portrait of Thomas Hart Benton engraved by Charles Burt, Benton, nicknamed "Old Bullion," was a U. S. Senator from Missouri from 1821-1851 and the first to serve five terms in that capacity.

Starting Bid: \$750



20881 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Extremely Fine 45.

A very handsome, lightly circulated example of the basic \$100 Gold Certificate, this is a perfect collector grade note with ideal ink colors on both face and back. These are seldom seen with the fully bright orange backs as the color was very prone to fading, particularly once the notes had seen some light circulation. This is just the kind of an XF that often well exceeds the typical price for its grade.

Starting Bid: \$1,250

Attractive \$500 1882 Gold



20882 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 30.

A lovely note, this piece has been off the market since our 2008 Long Beach auction and is making its presence known once again tonight. Less than 35 examples are enumerated in Track & Price today. Of those, this piece sits near the top in overall quality and eye appeal. It faces up quite nicely and is well centered. The gold back, which is typically faded on this issue, has a deep orange tint that truly stands out. Expect a strong result here this evening for this exceedingly popular type note.

Starting Bid: \$15,000

A Consecutive Trio of High Grade \$10,000 Gold Certificates with Consecutive Serial Numbers



20883 Fr. 1225h \$10,000 1900 Gold Certificates Three Consecutive Examples PMG Choice Uncirculated 64.

Collectors have the opportunity to own these notes as the result of a fire that broke out on December 13, 1935 in the Old Post Office in Washington, DC. These notes had been held in storage and were tossed out of the windows of the building as the fire took hold. Bystanders on the street below scooped them up convinced, at least momentarily, that they were rich. Thus, these notes were saved from destruction. The notes, of course, were cancelled and had no value as such. Many of these notes have water stains and damage as a result of the fire. These three consecutively numbered notes were probably part of a bundle or group of notes that had been sorted and held together. Fortunately, none of the notes have water damage or damp staining. They are, however, roulette cancelled (as are the vast majority of these notes). Each note features a large portrait of Andrew Jackson, small red Treasury seal, and the word GOLD and serial number spaces printed in gold ink. Considering the circumstances of their "liberation" from government hands, all three of these notes, originally from the same sheet, are in remarkably nice condition with good color, paper surfaces, and margins. This offering presents an unusual opportunity to obtain United States obligations with a face value of \$30,000 for a discount. (Total: 3 notes)

Starting Bid: \$7,500

Another Trio of High Grade \$10,000 Gold Certificates with Consecutive Serial Numbers



20884 Fr. 1225h \$10,000 1900 Gold Certificates Three Consecutive Examples PMG Graded Choice Uncirculated 63 (2); Choice Uncirculated 64. Another consecutive trio of these popular non-redeemable \$10,000 Gold Certificates, this set, like the previous lot, consists of another three notes that managed to avoid any water stains or damage during the fire of 1935. They have, of course, been roulette cancelled and had no value as such. Again, each note features a large portrait of Andrew Jackson, small red Treasury seal, and the word GOLD and serial number spaces printed in gold ink. They also are in remarkably nice condition with good color, paper surfaces, and margins. This is another great opportunity to obtain United States obligations with a face value of \$30,000 for a discount. (Total: 3 notes)

Starting Bid: \$6,250

Fr. 1225h \$10,000 Gold PMG 64



20885 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Uncirculated 64.

Far nicer than the normally seen water-stained examples, this one is well margined with fresh original colors and no defects of any kind, save for the normal perforated cancels. Likely from a different source than the Post Office fire notes. These notes are non-redeemable.

Starting Bid: \$2,500



20886 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Uncirculated 63.

The last example of this unredeemable note in this precise PMG grade that we offered realized \$4,560 last May. We also auctioned two others grading PMG 63 in April, 2020. Those two notes brought \$4,320 and \$4,680. The piece in this lot carries a printed date of "Feb. 20, 1917." The inks remain strong while the appearance of the Treasury Seal lends credence that this note was present at the five alarm Washington, DC Old Post Office fire on the night of Friday December 13, 1935. Combustible material was thrown out of the windows by firefighters and in this case, a lucky onlooker on the street below was able to spirit this note into the collector community. The usual roulette cancel for this Friedberg number is present.

Starting Bid: \$2,250



20887 Fr. 1225h \$10,000 1900 Gold Certificate PMG Uncirculated 62.

This non-redeemable note was not intended for circulation, but was used only within the Federal Reserve System. The note is uniface. There are perforation cancellations at the left in the portrait area that state that this note is, "Payable only to the Treasurer of the U.S. or a Federal Reserve Bank." This example has the usual water staining seen on many of these notes. The staining places this piece at the five alarm Washington, DC Old Post Office fire on the night of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor. The lucky onlookers below were able to pick the notes up and go on their merry way. For further details on this conflagration and its aftermath, see "Add a Fr. 1225 Gold Certificate to Your Collection," *Paper Money*, Society of Paper Money Collectors, September/October 2009, Whole No. 263, pages 382-83. This example has "Assistant" at top center not blacked out. Minor varieties of these notes exist that are not detailed in the Friedberg reference.

Starting Bid: \$2,000



20888 Fr. 1225h \$10,000 1900 Gold Certificate PMG About Uncirculated 55.

The paper remains white. Both serial numbers exhibit embossing and the Treasury Seal is, not only sharp, but also possesses embossing. A Federal Reserve Board rubber stamping consisting of two names is noticed on the back. This unredeemable note has a printed date of "Jan. 10, 1917" and the usual roulette "Payable only to . ." cancellation for Fr. 1225h examples. This piece is in a comment free holder save for the "cancelled" remark on the back third party label. The last cancelled PMG 55 example that crossed our auction block closed at \$3,720 in April, 2019.

Starting Bid: \$1,750



20889 Fr. 1225h \$10,000 1900 Gold Certificate PMG Very Fine 25.

Unlike many of these \$10,000 Gold certificates, this piece has managed to avoid staining of any kind. The colors are bright, and aside from the usual roulette cancellation, it exhibits only even wear.

Starting Bid: \$875

End of Session Two

SESSION THREE

CONTINENTAL CURRENCY

20890 Continental Currency February 17, 1776 \$2/3 PMG About Uncirculated 50.

A decently margined, well signed example, this extremely popular fractional continental type exhibits only light handling. The design details remain quite bold and the note has received the accolade "Great Color" from PMG.

Starting Bid: \$400

20891 Continental Currency February 26, 1777 \$7 PCGS Choice About New 55PPQ.

Signed by Walker and Johnson, this note features wide margins, bold signatures, as well as crisp and bright paper surfaces attesting to the originality and utterly flawless eye appeal exuded by this Baltimore issued Continental. *Ex: John J. Ford, Jr. Collection*

Starting Bid: \$375

20892 Continental Currency February 26, 1777 \$30 Contemporary Counterfeit PMG Choice About Unc 58.

A contemporary counterfeit, this piece acquired just a little circulation before its true nature was discovered and it was removed from commerce.

Starting Bid: \$400

20893 Continental Currency May 20, 1777 \$2 PMG Extremely Fine 40.

The lowest denomination "First United States" note, this type features the "United States" boldly engraved into the top face border cut. It is rarely seen in the Uncirculated grades leaving a lightly handled example, such as this offering, as the only option for most collectors. This note comes with solid paper and a bold signature.

Starting Bid: \$350

Near Gem 1778 Continental



20894 Continental Currency September 26, 1778 \$30 PMG Choice Uncirculated 64.

Signed by Lyons and Gray, this near gem example is one of the more available Continental emissions. It exhibits ample margins, bright paper, and a bold nature left print on the back. PMG comments "Annotation", which is a very small old dealer code well hidden on the verso. In recent months, we have sold a couple of AU pieces from this series in the mid-to-upper hundreds of dollars.

Starting Bid: \$400

COLONIAL NOTES

DELAWARE

20895 Delaware May 31, 1760 20s PMG Fine 12 Net.

This is a very rare two-color B. Franklin and D. Hall imprint type. While this example has had some repairs, the overall appearance of this note is considerably better than what is normally seen. The B. Franklin imprint is quite bold.

Starting Bid: \$375

20896 Delaware January 1, 1776 6s PCGS Gem New 66PPQ.

A wide margined and boldly printed note, this example has the look of being printed and signed with great care. The paper surfaces remain very attractive and numerous blue threads are visible. We have auctioned only one other example graded higher.

Starting Bid: \$375

GEORGIA

20897 Georgia 1776 1s 6d PMG Very Fine 25.

One of the three signers of this Sterling denomination 1776 Georgia note was William Few, who went on to sign the U.S. Constitution eleven years later. Some repairs and a previous mounting have been noted by PMG.

Starting Bid: \$250

20898 Georgia 1776 \$4 PMG Very Fine 30.

A pleasing, evenly circulated, and well signed example of a Light Blue Seal Liberty Cap note. This piece has managed to avoid the splits and tears so common to these issues.

Starting Bid: \$400

MASSACHUSETTS

20899 Massachusetts June 18, 1776 10d PMG Very Fine 25.

A very rare note in high grade, this moderately circulated piece is boldly signed and numbered. Impressively, it is totally free of repairs or restorations.

Starting Bid: \$375

20900 Massachusetts October 18, 1776 2s PCGS Apparent About New 50.

Paul Revere printed the faces of these notes and Thomas Fleet printed the backs, partially reusing the plates from the Oct. 18, 1776 issue. Only 8,571 of these notes were printed, and this is certainly one of the better survivors. This is the finest example of this scarce Massachusetts issue that we have handled in the past couple of decades. The note's only flaw is some minor paper scuffs on the face.

Starting Bid: \$375

20901 Massachusetts October 18, 1776 3s PMG Extremely Fine 40.

The finest example of this higher denomination "Codfish" note with the Gill-printed back that we have offered in quite some time, it features sharp print quality. Its only flaw is some evidence of a previous mounting on the back.

Starting Bid: \$300

20902 Massachusetts November 17, 1776 48s Contemporary Counterfeit PCGS Apparent Very Fine 25.

Historically and numismatically interesting, this note is contemporary counterfeit of one of the rarest issues of Massachusetts notes. Genuine examples are virtually never seen and even counterfeits are rarely encountered. This note received an apparent grade for a litany of flaws enumerated on the PCGS holder but it is nonetheless still attractive.

Starting Bid: \$300

20903 Massachusetts October 16, 1778 8d PMG About Uncirculated 50 Net.

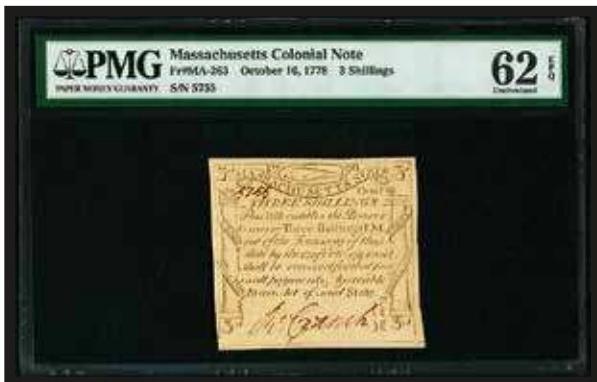
An attractive example of this popular Codfish note, this example is well printed and well signed with just some minor repairs.

Starting Bid: \$300

20904 Massachusetts October 16, 1778 2s PMG Uncirculated 62.

The face is very nicely centered, but the back is off center to the left. The printing on both sides is sharp and clear.

Starting Bid: \$300



20905 Massachusetts October 16, 1778 3s PMG Uncirculated 62 EPQ.

The face margins are outstanding on this well preserved Massachusetts colonial. It is only held back in grade by its back margins that are shifted a bit low and to the left.

Starting Bid: \$300

20906 Massachusetts 1779 2s PMG About Uncirculated 50.

A high grade example, this Paul Revere engraved Rising Sun note has a bold signature and serial number. PMG has added a comment about some small stains and a minor annotation on the back.

Starting Bid: \$300

NEW HAMPSHIRE

20907 New Hampshire June 28, 1776 4s PMG Very Fine 30.

The highest denomination of this issue, the Friedberg reference informs us that in grades VF 25 and above, this note is in the "rare" category. This example has corner tips missing and minor repairs, but is still quite attractive with sharp printing and a dark signature.

Starting Bid: \$400

20908 New Hampshire April 29, 1780 \$2 PCGS Apparent Very Fine 25.

A well margined, fully signed Guaranty note that, most importantly, has not been cancelled, hole or otherwise. PCGS has noted a small edge split and small edge notch but they can only be located after close examination.

Starting Bid: \$375

PENNSYLVANIA

20909 Pennsylvania October 1, 1755 5s PMG Very Good 8 Net.

This is just the second example of this rare Franklin and Hall-imprinted note that we have been able to offer in a couple of decades. While, according to PMG, it has been repaired and reconstructed, the basic design elements remain clear.

Starting Bid: \$300

20910 Pennsylvania January 1, 1756 15s PMG Very Fine 30 Net.

An elusive early Pennsylvania note, this prize carries the desirable, "Printed by B. FRANKLIN, D. HALL." text. The all important printing of the leaf design on the back is especially sharp. The net grade is for some restorations that are very well done.

Starting Bid: \$375

20911 Pennsylvania March 10, 1757 20s PCGS Apparent Very Fine 20.

This is a very handsome Franklin and Hall note with dark printing and a finely detailed nature print back. The back is also upside down (coin turn) on this type. It comes with a strong trio of signatures and is in well above average grade for the series and type. Its only detracting factor is a few minor edge splits.

Starting Bid: \$375

20912 Pennsylvania July 1, 1757 15s PMG Very Fine 20 Net.

Newman mentions that, "A few backs were inverted in error," on this July 1, 1757 issue. This is one of those notes. PMG has assigned their net grade for some repairs, yet the note is wholly legible on both sides, with excellent eye appeal.

Starting Bid: \$375

20913 Pennsylvania July 1, 1757 20s PMG Very Fine 25.

This Benjamin Franklin printed Pennsylvania Note carries the clear, bold signature of Charles Thomson, who was the Secretary of the Continental Congress. This July 1, 1757 issue is much scarcer than most of the surrounding dates. It is an attractive example with just a couple of splits in its center fold. These are rarely seen and the example from our Newman Collection sale, which was a PCGS VF 20 Apparent, realized just under \$800.

Starting Bid: \$300

20914 Pennsylvania April 25, 1759 20s PMG Very Fine 20 Net.

Bearing serial number 8526 out of an original printing of 10,000 notes, this is an attractive mid-grade example of this Pennsylvania issue that has had some repair work.

Starting Bid: \$250

20915 Pennsylvania May 1, 1760 10s PCGS Apparent Very Fine 20.

Though circulated, this is still a bold Franklin and Hall imprint note - a vertical format, plate A example. The "X" denomination appears in the lower right corner of the back nature print. The signatures remain clear on this 10s note that has had some restorations.

Starting Bid: \$350

20916 Pennsylvania May 1, 1760 15s PMG Very Fine 25.

Dated May 1, 1760, this Pennsylvania Note is a much scarcer Ben Franklin printed issue. Residing as it does in a PMG comment free Very Fine holder, it is quite scarce as almost all notes from this issue have splits or repaired splits.

Starting Bid: \$300

20917 Pennsylvania May 1, 1760 50s PMG Very Fine 20.

A moderately circulated example of a popular Ben Franklin printed note, this piece has the usually seen split repairs. The signatures are bold and every letter of the printing is fully legible on both sides, including the all-important "Printed by B. FRANKLIN".

Starting Bid: \$375



20918 Pennsylvania June 18, 1764 3d PCGS Extremely Fine 40.

A note that is generally seen either in Gem or a heavily circulated grade, this example saw a brief period in circulation and was able to remain problem-free. A nice representative for the grade, the note has margins all the way around, a dark signature, and a bold and clear imprint of Benjamin Franklin. It is in a PCGS first generation holder.

Starting Bid: \$375

20919 Pennsylvania June 18, 1764 5s PCGS Apparent Very Fine 25. This is a scarce horizontal format Franklin and Hall Crown note with minimal condition detriments. Some modest surface soiling is seen and there are a few small edge splits. The very bold imprint line on the nature-print back is another strong attribute.

Starting Bid: \$300

20920 Pennsylvania October 25, 1775 3d PMG Gem Uncirculated 65 EPQ.

The PMG Population Report shows only three examples graded a single point better. Wide margins, a well accomplished signature, and clearly original paper come together to make this a possible four-figure colonial.

Starting Bid: \$400

20921 Pennsylvania April 25, 1776 1s/2s6d Uncut Horizontal Pair PMG Choice Very Fine 35.

The one black and one red ink signature are both extremely dark on this moderately circulated pair of notes. There are a few splits, particularly in the fold line between the notes. This is an unusual issue for multiples.

Starting Bid: \$250

SOUTH CAROLINA

Rattlesnake Attacking British Lion Emblem



20922 South Carolina March 6, 1776 £15 PMG Very Fine 25.

This series is very diverse, with denominations from 1 Shilling 3 Pence to 100 Pounds. They featured different paper types, sizes, orientations, emblems, and patriotic mottos; some had two-color printing. The four highest denominations (15, 25, 50, and 100 Pounds) were printed on laid paper using a large format. Elaborate borders create a beautiful frame for the text. The circular emblem at lower right shows a rattlesnake attacking the British lion. Encircling is the motto MAGNIS INTERDUM PARVA NOCENT (Sometimes small things do harm to big things). There are four signatures, but the vertical one at the right is faint. Noted with "Stain," the fault is very minor and seen at bottom center. Well margined and boldly printed, this offering is in far above average condition for a note printed on delicate paper. The emblem is very sharp and exhibits its patriotic character splendidly. The example from the Newman Collection was extremely similar in appearance with the exception of the large, and rather unsightly, tape repair on the back of that piece. It still managed to sell for over \$1,000 and we would expect much the same this evening.

Starting Bid: \$400

20923 South Carolina February 8, 1779 \$90 PMG About Uncirculated 55.

The Hercules back design of the 1779 Thomas Coram engraved \$90 note is one of the most popular types from the series. This note is very appealing in both detail and inks on the face and back. This example's only flaw is some ink writing on its back.

Starting Bid: \$375

20924 South Carolina- City of Charleston July 6, 1789 1s3d PMG About Uncirculated 50 Remainder.

All of the notes from this issue are Remainders, but the ones with two signatures are much scarcer than the typical blank Remainders. In the obligation clause, "Treasury" is misspelled as "TREASUSY." The note is signed by C. Warham and S. Beach. The previously sold Newman Collection note, very similar to this one in appearance, graded PCGS About New 58.

Starting Bid: \$375

VIRGINIA

20925 Virginia July 17, 1775 20s (£1) PMG Choice Extremely Fine 45.

An oversize Virginia type, this example is extremely good looking for the issue. The back label mentions that this piece is stained, which in this case is light and blends in with the note. PMG somehow did not mention the fact that the note is mounted to a light card. The card is slightly larger than the note, but does not detract from its appearance. The signatures and handwriting are bold.

Starting Bid: \$400

FRACTIONAL CURRENCY

FIRST ISSUE



20926 Fr. 1228 5¢ First Issue PCGS Gem New 65PPQ.

A really attractive perforated fractional, this note has superb paper color, abundant margins, and excellent visual appeal. In our Central States sale, we sold a PMG Gem Uncirculated 66 EPQ for \$2,640. That note really does not appear any different than this one, the only difference between the two being that this piece will likely sell for perhaps half that amount.

Starting Bid: \$400

20927 Fr. 1229 5¢ First Issue PMG Gem Uncirculated 65 EPQ.

A truly lovely example of this much scarcer Perforated Edge no-monogram variety, this is an elusive note in high grade as PMG has graded only one example higher.

From the Mansfield Collection

Starting Bid: \$400

20928 Fr. 1231 5¢ First Issue PMG Choice Uncirculated 64.

A really well centered example, this no monogram note is the scarcer variety. Locating Gem or near-Gem examples is so tough because one typically can only find them with at least one very tight margin. Neither PMG nor PCGS have graded any better than the Gem 65PPQ grade level. In our Central States sale, we sold a PMG Gem Uncirculated 65 EPQ for \$1,200. Today's offering has an equivalent visual impact to that note.

Starting Bid: \$375

20929 Fr. 1231SP 5¢ First Issue Wide Margin Pair PCGS Graded Superb Gem New 67PPQ; Very Choice New 64PPQ.

Wide margin pairs are really not that scarce, but extremely nice wide margin pairs, on the other hand, are very hard to come by and this is a lovely pair.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$375

20930 Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Gem Uncirculated 65 EPQ.

A flashy pair of fully wide Specimen that have great color, near-perfect centering, and incredible paper quality. Your cataloger is trying desperately to overlook the fact that poor Milt's name has been spelled two different ways on the PMG holders. (Total: 2 notes)

Starting Bid: \$375

20931 Fr. 1240 10¢ First Issue PCGS Gem New 65.

Richly contrasted green inks, offset against bright white paper, give this scarcer perforated fractional incredible visual impact. A number that is available enough through the Choice Crisp Uncirculated grades, but which becomes markedly more challenging to find in Gem Crisp Uncirculated condition. In our Long Beach sale last year, we sold a PMG Gem Unc 66 EPQ note for \$1,560. The last PCGS Gem New 65 that we have sold brought \$747.50 in our 2011 FUN sale. That was a different note but is 98% identical to this one.

Starting Bid: \$400

20932 Fr. 1242 10¢ First Issue Inverted Back Error PCGS Choice About New 58.

A very nice example of this relatively available Invert, there are about twenty known, but most are Very Fine and lower grade.

From the Mansfield Collection

Starting Bid: \$375

20933 Fr. 1243 10¢ First Issue PMG Gem Uncirculated 65 EPQ.

Much like our description listed above for Fr. 1231, this straight edge no monogram note is virtually almost never found at the Gem grade level. For whatever the reason, there is always at least one tight or even trimmed margin on virtually every note available. In our Long Beach sale last year, we sold a PMG Gem Unc 66 EPQ for \$1,560.

Starting Bid: \$400

20934 Fr. 1243SP 10¢ First Issue Wide Margin Pair PMG Graded.

The **Choice Uncirculated 64** face has a cutting guide just inside the left edge. The **Gem Uncirculated 66 EPQ** back has a cutting guide on the left side and a second cutting guide near the bottom edge.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$375

20935 Fr. 1280 25¢ First Issue PMG Choice Uncirculated 64 EPQ.

A much scarcer perforated no monogram note this example is nicely preserved. Friedberg 1280 is many times scarcer than Fr. 1279.

From the Mansfield Collection

Starting Bid: \$375

20936 Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ.

Both the face and the back grade the same on this gorgeous, fully wide pair. We are very pleased to be able to offer this extremely high quality pair.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$375



20937 Fr. 1311 50¢ First Issue PMG Choice Uncirculated 64 EPQ.

This Fr. 1311 is perforated on three sides. Paper originality is seen through the third party holder.

From the Mansfield Collection

Starting Bid: \$375

20938 Fr. 1312 50¢ First Issue PMG Gem Uncirculated 66 EPQ.

The ABNCo monogram appears on the back of this high grade, straight edge example.

From the Mansfield Collection

Starting Bid: \$300

20939 Fr. 1313 50¢ First Issue PMG Choice Uncirculated 63 EPQ.

A pleasing, colorful No Monogram straight edge issue, this example has margins just a bit too tight for a higher grade.

Starting Bid: \$375

20940 Fr. 1313SP 50¢ First Issue Wide Margin Pair Choice New & PCGS Gem New 65PPQ.

Easily the most desirable of the First Issue Specimen, this highest fractional denomination is rarely seen at this grade level. The face Specimen is fully wide with the design shifted to the right. The back Specimen is a dead-on Gem. A real treasure. (Total: 2 notes)

Starting Bid: \$375



20941 Fr. 1313SP 50¢ First Issue Wide Margin Pair PCGS Graded Choice About New 55; Choice New 63.

A better denomination First Issue pair of Specimen, the face example is lightly handled while the back is fully Choice.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$250

SECOND ISSUE

20942 Fr. 1232 5¢ Second Issue PMG Gem Uncirculated 66 EPQ.

Four wide margins are present on this note, with an almost perfectly placed bronze ring on the face, and a nicely centered back. No example of this number has been graded higher by PMG than this note.

From the Mansfield Collection

Starting Bid: \$375

20943 Fr. 1232 5¢ Second Issue Uncut Vertical Strip of Four PMG Choice Uncirculated 64 EPQ.

This is the highest graded example of an uncut vertical strip of four of Fr. 1232s to participate in our auctions.

Starting Bid: \$375

20944 Fr. 1235 5¢ Second Issue PMG Choice Uncirculated 64.

The back surcharges are crisp and clear and the bronzing is reflective on this high grade Fractional.

Starting Bid: \$300

20945 Milton 2E10F.4 10¢ Second Issue Experimental PCGS Superb Gem New 67PPQ.

A broadly margined 2E10F.4 Experimental, this note is very attractive and, at the very least, a serious contender for the highest graded example of this number. Its Valentine number of 214 has been pencilled on the back. The lower left corner of the note has an indecipherable partial plate number. It also possesses the usual two half moon hole punch cancels.

From the Mansfield Collection

Starting Bid: \$400

20946 Fr. 1244 10¢ Second Issue Uncut Vertical Strip of Three PMG Choice Uncirculated 63 EPQ.

Only the second uncut vertical strip of three of this Friedberg number that we have auctioned, our current offering is the higher grade of the two.

Starting Bid: \$375

20947 Fr. 1244SP 10¢ Second Issue Wide Margin Specimen Pair PMG Choice Uncirculated 64.

A delightful pair, this set is ideally matched for both size and color. Wide margin pairs this nice are always elusive. The face has a cutting guide at far left. The back has a full cutting guide close to the left edge and the deckled edge of the sheet at the bottom. Both back labels mentioned an annotation. In the back upper left corner of both Specimen, their Valentine numbers are pencilled in.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$375



20948 Fr. 1245 10¢ Second Issue PMG Gem Uncirculated 66 EPQ.

Broad, even margins, perfect color and bright bronze all highlight this unusually pretty example of a slightly scarcer number. It is tied with just two pieces as the finest graded by PMG.

From the Mansfield Collection

Starting Bid: \$375

20949 Fr. 1246 Milton 2R10.3e 10¢ Second Issue Inverted Back Surcharges PCGS New 62.

A high-grade, fully margined note, this example has bright surcharges present but inverted. The piece is quite well centered to have only earned a New 62 grade. While over 25 examples are known, with many multiples, this is one of the finest.

Starting Bid: \$375

20950 Milton 2E25F.4 25¢ Second Issue Experimental PCGS Superb Gem New 67PPQ.

This Milton number is the rarest of the three basic 25¢ Experimental varieties. It has only the bronze "25" overprint on the back with no corner surcharges. This example was Lot 16414 of the Tom O'Mara Collection that we auctioned in May, 2005. Previously, Tom had acquired it as Lot 32 from our June, 1995 Memphis auction. It is an absolutely superb quality piece, and one of only about half a dozen or so known of this elusive variety. This Experimental has the usual two half moon cancellations.

From the Mansfield Collection

Starting Bid: \$400

20951 Fr. 1283 25¢ Second Issue PCGS Gem New 65PPQ.

Wide margins are seen on all sides of this Second Issue type note. The bronze oval is essentially centered perfectly. The centering of the back design is more than essentially perfect. The *PCGS Population Report* bears out what we already knew, that very few of this number reaches the Gem New or Superb Gem New grade levels. We have not sold a Gem of this non-surcharged type in four years. That PMG Gem Unc 65 EPQ sold for over \$500 that day.

Starting Bid: \$400

20952 Milton 2E25F.6 25¢ Second Issue Experimental PCGS Gem New 66PPQ.

The attractive bronze oval is well centered and the bronze surcharges on the back are distinct. Each of the margins is full and nearly as perfect as we have seen for the issue. A pair of half moon cancellations are present.

From the Mansfield Collection

Starting Bid: \$375

20953 Fr. 1286a 25¢ Second Issue Slate Back PCGS Apparent Choice New 63.

This is a wonderful example of this interesting slate back variety which does not have so much as a hint of purple. The face is nicely margined and the back is printed in a deep slate gray. The centering of the back is somewhat skewed upward but is not close to touching the edge. Bold surcharges only add to the allure of this quality Slate Back fractional. PCGS notes small paper pulls on the face and minor mounting stains on the back. The last Uncirculated example that we sold was a PCGS Choice New 63 PPQ that brought \$1,920 in our 2018 FUN sale.

Starting Bid: \$450

20954 Fr. 1290 25¢ Second Issue PMG Choice Uncirculated 63 EPQ.

Skewed centering seems to be all that holds back this illustrious fiber paper note from reaching a higher grade level. Bright bronzing, bold surcharges, and striking majestic ink colors testify to the originality of this handsome piece.

Starting Bid: \$375

20955 Fr. 1232SP 5¢ Second Issue Wide Margin Specimen Pair PMG Choice Uncirculated 63;

Fr. 1314SP 50¢ Second Issue Narrow Margin Specimen Pair PMG Choice Uncirculated 64 EPQ.

The bronze oval of the Fr. 1232sp face neatly encircles Washington's portrait. Both face and back have been trimmed.

The Fr. 1314sp also has a well placed bronze oval. Valentine number 293 is pencilled in the upper left corner of the back of the face Specimen. Both pieces are closely matched in their dimensions. The back Specimen has an as made paper wrinkle.

From the Mansfield Collection (Total: 4 notes)

Starting Bid: \$375



20956 **Fr. 1316 50¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
Fr. 1316 is a bit of a sleeper number. PMG has graded just four at this Gem level, and one higher. The note is very nicely margined, with strong ink color on both sides. This number is many times scarcer than the Fr. 1317 and Fr. 1318.

From the Mansfield Collection

Starting Bid: \$400

20957 **Fr. 1318 50¢ Second Issue PCGS Gem New 65.**

Relatively few examples of this number achieve the Gem grade level. The margins are wide at all points, the bronze oval is perfectly centered, and the centering of both sides is near perfect. We are not always sure what it takes to muster the PPQ designation at the grading services, but this piece certainly appears to have earned it.

Starting Bid: \$375

THIRD ISSUE

20958 **Fr. 1227SP/1226-27SP 3¢ Third Issue Wide Margin Specimen Pair PMG Gem Uncirculated 65 EPQ; PMG Gem Uncirculated 66 EPQ.**
A lovely 3¢ pair, this set is matched in every way, but for size, as the face is a little larger. Both sides exhibit embossing. The face has a full cutting guide at the top and a partial plate number in the upper right corner. It also has a bottom margin that runs all the way out to the natural deckled edge of the sheet.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$400

20959 **Fr. 1236SP/36SP/38SP 5¢ Third Issue Wide Margin Specimen Set PMG Uncirculated 62.**

A well centered set, this offering consists of the Clark face and both a red and green back. The back label of each example states that these Specimen were trimmed.

From the Mansfield Collection (Total: 3 notes)

Starting Bid: \$375

20960 **Fr. 1239 5¢ Third Issue PMG Superb Gem Unc 67 EPQ.**

Four wide margins and near perfect front to back centering justify the lofty grade that this Green Back Clark has received.

From the Mansfield Collection

Starting Bid: \$375

20961 **Fr. 1239 5¢ Third Issue PCGS Gem New 66PPQ.**

Both services population reports show that this scarcer "a" on face position indicator note is roughly four times scarcer than its Fr. 1238 cousin. An accurately graded example, this note has plentiful margins, really good centering, and superb color. At both services combined only four examples have been deemed Superb Gem.

Starting Bid: \$400

20962 **Fr. 1251 10¢ Third Issue PCGS Superb Gem New 67PPQ.**
A spectacular, well margined red back, this note features great embossing, bright bronzing, and superb eye appeal.

From the Mansfield Collection

Starting Bid: \$375

20963 **Fr. 1252 10¢ Third Issue PCGS Gem New 66PPQ.**

A Red Back with nice margins all the way around, this note also possesses strong embossing and bright bronzing.

From the Mansfield Collection

Starting Bid: \$375

20964 **Fr. 1252 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.**

This "1" on face position indicator is much tougher to acquire in high grades than any of its red or green back relatives of this type. The *PMG Population Report* shows that a mere three pieces have been graded Gem Unc 66 EPQ with nothing finer. It also shows that at the Gem Unc 65 EPQ and better grades, this is more challenging to obtain than any of the other varieties of this Fr. 1251-56 type. The last note we sold at this same PMG Gem Unc 65 EPQ grade level was a similar looking piece that brought just under \$1,000 in our 2014 Long Beach sale.

Starting Bid: \$400

20965 **Fr. 1253 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.**

The last hand signed Red Back example we offered in this grade realized \$1,020.00 in 2019

Starting Bid: \$450

20966 **Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 64.**

Sizeable margins are seen on all sides of this scarcer Jeffries-Spinner autographed fractional. Embossing is clearly visible through the holder. The back design color is fantastic on this scarce sleeper note in Gem or near-Gem condition.

Starting Bid: \$375

20967 **Fr. 1255 10¢ Third Issue PMG Superb Gem Unc 67 EPQ.**

Oversized margins for the issue frame this perfectly printed and wholly original piece. PMG has graded just one example a single point finer than this pretty note.

From the Mansfield Collection

Starting Bid: \$375

20968 **Fr. 1291SP 25¢ Third Issue Wide Margin Specimen Back with Morgan Courtesy Autograph PMG Gem Uncirculated 66 EPQ.**

A well centered Specimen, this piece features a bold courtesy autograph that reads, "D.N. Morgan Treas. of US 1893-1897." *From the Mansfield Collection*

Starting Bid: \$400

20969 **Fr. 1291SP 25¢ Third Issue Wide Margin Trio Choice New.**

A beautiful trio of Specimen with the Fessenden face, as well as both red and green backs. Some signs of minor handling limit the grade on this otherwise fully wide threesome. (Total: 3 notes)

Starting Bid: \$375



20970 Fr. 1294 25¢ Third Issue PCGS Gem New 66PPQ.

A spectacular Green Back Fessenden with huge margins, deep embossing, and 100% full color of the paper, ink, and bronze. If the left margin were as ample as the other three this would likely have graded 68PPQ. A common enough note up through and including the Gem 65PQ grade level. Both services population reports show a precipitous drop in the quantity that have graded 66PPQ or better. We first sold this same note as Lot 246 of CAA's May 1996 sale, and then again in our 2007 FUN sale. It fell just short of the \$500 mark that day and no doubt has appreciated handsomely in the intervening years since that time.

Starting Bid: \$400

20971 Fr. 1295 25¢ Third Issue PMG Gem Uncirculated 66 EPQ.

From the left side of the sheet, this Fessenden is tied for the highest PMG has graded and exhibits vivid details.

From the Mansfield Collection

Starting Bid: \$375

20972 Fr. 1299 25¢ Third Issue PMG About Uncirculated 55 Net.

The solid bronze face surcharges are bright and easily distinguishable from the more common Filigree variety. Well margined on the face, the back surcharges are clear and distinct. The third party grading service has noted some repairs on the holder.

Starting Bid: \$300

20973 Fr. 1299 25¢ Third Issue PCGS Apparent Extremely Fine 40.

A much scarcer solid surcharge fiber paper Fessenden note, this example has good margins, bold back surcharges, and brighter paper than many we see in circulated grades. PCGS notes restorations. Your cataloger must admit that we were unable to verify these ourselves because wherever they are located they must be pretty minor and unobtrusive.

Starting Bid: \$375

20974 Fr. 1300 25¢ Third Issue PCGS Very Fine 35.

Fr. 1300 is one of the classic Fractional currency rarities. It is characterized by the two ornamental designs on the obverse, surcharged in heavy solid bronze, and not merely outlined as on normal issues. It also has the design letter "a" on the left side of the face. Few 1300's have escaped damage of some sort with their very brittle paper. This one has repaired splits, tears, damage, and minor stains mentioned by the grading service. This was our description when we sold this same note for close to \$500 in our 2018 FUN sale.

Starting Bid: \$375



20975 Fr. 1327 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.

Fr. 1327 is a scarcer Friedberg number as only two examples with the plate position letter "a" were on each sheet of twelve. This well margined piece has some of the usual press bed smearing seen on these notes, in this case, in the wide right margin.

From the Mansfield Collection

Starting Bid: \$375

20976 Fr. 1328 50¢ Third Issue Spinner PCGS Gem New 66PPQ.

A boldly signed example, this Colby-Spinner autographed variety features bright bronzing and pleasing colors.

Starting Bid: \$375

20977 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

Four healthy margins surround the face of this strictly original, deeply embossed, well signed, hand autographed Red Back Spinner. Not a rare note by any means, but examples are certainly rare this nice.

Starting Bid: \$250

20978 Fr. 1328SP 50¢ Third Issue Spinner Wide Margin Specimen Pair PMG Uncirculated 62; Gem Uncirculated 66 EPQ.

The margins are broad and the colors are excellent on this pair. The face Specimen has minor ink burn in Spinner's signature.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$400

20979 Fr. 1329 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

Allison-Spinner hand-signed notes have always, in our opinion, been one of the more underrated Fractional varieties. This number is easily ten times rarer than the hand-autographed Colby-Spinner notes, but often brings only about double what that variety realizes. The disparity between price and rarity likely presents an opportunity for the astute collector.

From the Mansfield Collection

Starting Bid: \$375

20980 Fr. 1333 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

A somewhat better number, this example features "1" on face position indicator. Over the years we have sold scant few Gem examples and no Superb Gems. This lines up perfectly with the grading services' findings; they have not graded a Superb Gem either. A well centered Spinner note, this piece possesses good color and fresh, original paper.

Starting Bid: \$375

20981 Fr. 1337 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.

Only three notes on a sheet of twelve will have the design figure "1" on the face. Additionally, this note has earned a very high grade for this Friedberg number as PMG has inspected only two others equal and one higher.

Starting Bid: \$375

20982 **Fr. 1338 50¢ Third Issue Spinner PMG Choice About Unc 58.** A truly pretty, beautifully margined example, this much scarcer number has "a" on the face position indicator and surcharges on the back. The appearance of this piece is that of a lovely near Gem. In the past year we have sold a pair of AU 58 graded pieces, both of which landed somewhere right around the \$900 figure.

Starting Bid: \$400

20983 **Fr. 1344 50¢ Third Issue Justice PCGS About New 50.** A really well margined example, this much better "1" and "a" position indicator red back Justice shows only some very light handling in the paper to account for the assigned grade. The last couple of AU notes we have sold have fallen just short of the \$1,000 plateau.

Starting Bid: \$450

20984 **Fr. 1347 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.**

A pleasing red back Justice note with surcharges, this example has three hulking margins, very bright bronze, and vivid ink colors. Only a smaller left margin keeps this from a far better fate.

Starting Bid: \$375



20985 **Fr. 1348 50¢ Third Issue Justice PMG About Uncirculated 53.** This "1" and "a" Red Back Justice is a very tough note to find in any grade. It is particularly challenging when a problem-free, lightly circulated piece is sought. This note has three very nice margins, close at the left of the face only.

From the Mansfield Collection

Starting Bid: \$400

20986 **Fr. 1349 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.**

At the 64PPQ or better grade level, this Friedberg number is extremely tough to locate. Both services combined have graded a single Gem and only a couple other 64PPQ notes. Superb aesthetic beauty and an aura of greatness will follow this note wherever it goes next.

Starting Bid: \$400

20987 **Fr. 1357 50¢ Third Issue Justice PMG Uncirculated 62.**

Scarce and underrated, this very attractive example fiber paper variety is the only collectible hand-signed Red Back note with the "S-2-6-4" back surcharges. Fully margined but close on the right side, this is an attractive Justice note with mention of a small tear.

Starting Bid: \$400

20988 **Fr. 1357 50¢ Third Issue Justice PMG About Uncirculated 55 EPQ.**

A better fiber paper Justice single-number type, this note is seen with very good margins on all sides, and bold Colby and Spinner autographs. These always sell in the upper hundreds of dollars when they appear, if they are accurately graded. That is a real problem since most are dark and brittle, and exhibit problems.

Starting Bid: \$400

FOURTH ISSUE



20989 **Fr. 1258 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

A scarcer number, this is distinguished from the far-more-common Fr. 1257 by having been printed on unwatermarked paper. This is a very nice example, with four even margins and ideal color.

From the Mansfield Collection

Starting Bid: \$250

20990 **Fr. 1261 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

Bright and lovely, this example is of the smaller seal variety of this issue.

From the Mansfield Collection

Starting Bid: \$250

20991 **Fr. 1267 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

A well margined beauty, this example features absolutely perfect centering on the back. The watermark USUSUS is very easily seen.

From the Mansfield Collection

Starting Bid: \$350

20992 **Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

Full margins and a deep swath of anti-counterfeiting blue are seen on this fully original fifteen cent note.

Starting Bid: \$300

20993 **Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

A bold, blue right end contrasts nicely with the smaller red Treasury seal on this example of the only circulating fifteen-cent note printed by the United States.

From the Mansfield Collection

Starting Bid: \$300

20994 **Fr. 1307 25¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.**

A very nice example of this Fourth Issue Washington type, this note has good margins, bright paper, and excellent centering. In years past, Gems of this number routinely sold for \$500-\$700 at auction. We have recently sold a Fr. 1303 for \$840 and a Fr. 1302 for \$960, both at this same PMG Gem Uncirculated 65 EPQ grade.

Starting Bid: \$400

20995 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 63.**

Quite possibly the most popular of all the Fractional Currency types, this Lincoln note seems to this cataloger to be awfully bright and well margined to receive only the Choice Uncirculated 63 grade.

Starting Bid: \$400

FIFTH ISSUE

20996 **John New Courtesy Autographed Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 65 EPQ.**

This fully Gem Fifth Issue 50¢ note bears the courtesy autograph of one of its signers, John New, vertically on the back.

From the Mansfield Collection

Starting Bid: \$300

20997 Fr. 1381 50¢ Fifth Issue With John Burke-Carmi Thompson Courtesy Autographs PCGS About New 53.

A note with dual courtesy autographs, this example is signed by John Burke and Carmi Thompson above John New's engraved signature. Previously, this note resided in both the Gengerke and Friedberg collections.

From the Mansfield Collection

Starting Bid: \$350

CONFEDERATE NOTES

1861 ISSUES

20998 T12 \$5 1861 PF-1 Cr. 47 PCGS Fine 15.

Jules Manouvrier, a New Orleans lithographer, printed one type each of \$5s and \$10s for the Confederate central government as well as a number of other notes for other clients. His association with the Confederate Department of Treasury was short lived as a result of shoddy shipping practices. A shipment of \$10s was intercepted by thieves who attempted to apply false signatures and place the notes into circulation. While this was quickly detected and stopped, the \$10s were withdrawn from circulation (none are known today) and Manouvrier's contract was cancelled. Consequently, only 15,556 \$5s were issued. The note is unique for early Confederate notes on two counts- it has no vignettes, but *does* have a back design. While T12s are available, this type is considered one of the keys to completing a type set and has one of the most interesting stories of any Confederate type note. This example has spent time in circulation. It has two hammer cancels, but still presents a pleasant appearance. Some minor rust stains are seen.

Starting Bid: \$375

20999 T17 \$20 1861 PF-2 Cr. UNL PMG Choice Extremely Fine 45.

Only 43,732 notes of this type were issued between September 14th and November 5, 1861. Printed by Hoyer & Ludwig, this variety has the so-called "long green tendrils" underprint that extends over *Liberty*'s head on the left. PMG notes that this example is (neatly) hammer cancelled and there is the suggestion of a damp stain along the bottom margin.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$400

21000 T21 \$20 1861 PF-3 Cr. 145 PMG Extremely Fine 40.

Alexander Stephens appears on this attractive green and black \$20 printed by Keatinge & Ball. 164,248 were issued between June 28 and November 15, 1862. This pretty example is printed on bright paper with bold signatures.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375



21001 T22 \$10 1861 PF-1 Cr. 150 PMG Very Fine 25.

Printed by the Southern Bank Note Co (actually the New Orleans branch of the ABNCo), this \$5 uses all pre-war vignettes that were on hand when the war broke out. It has deep orange protectors that are bright and unoxidized. 58,860 notes were issued before the fall of New Orleans at the end of April, 1862 which permanently stopped production. Notes printed by this company are being snapped up as collectors hurry to acquire premium no-problem condition notes, particularly with bright unoxidized protectors.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375

21002 T24 \$10 1861 PF-1 Cr. 156 PMG Very Fine 30 EPQ.

Great color is seen on this lightly circulated Confederate note.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$300

21003 T31 \$5 1861 PF-1 Cr. 243 PMG Very Fine 20 EPQ.

Southern Bank Note Co. (actually the New Orleans branch office of the ABNCo) created and printed this design, which was part of two different plate configurations. Only 58,860 notes were issued between late 1861 and May 15, 1862. The fall of New Orleans to a Union naval task force at the end of April, 1862 emphatically ended production. The note uses all pre-war designs, and is printed on clean bright paper with wonderful deep orange protectors that undoubtedly help this note earn its EPQ designation. As collectors scramble to scoop up Southern Bank Note Co. notes, examples in premium condition such as this note are rapidly disappearing.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375

21004 T32 \$5 1861 PF-2 Cr. 249 PCGS Very Fine 30PPQ.

The Mechanics Savings Bank of Savannah donated a printing plate to the Confederate Department of the Treasury which modified it to print this note and its T23 \$10 companion denomination. Only 20,333 notes were printed with this plate before production of this design ceased. This example is on particularly bright and clean paper with the original bright orange protectors that have not oxidized. In your cataloger's eyes, this note has certainly earned its PPQ designation, and will make a wonderful addition to any Confederate or Civil War collection. A very interesting note in premium condition.

Starting Bid: \$250

21005 T32 \$5 1861 PF-1 Cr. 246 PMG Very Fine 20.

The Mechanics Savings Bank of Savannah donated a plate to the Confederate Department of the Treasury. That plate was modified by Leggett, Keatinge, & Ball to produce both this note and the Type 23 \$10. A mere 20,333 notes were produced and issued for just six weeks from November to December, 1861 before production ceased. This note possesses bright paper and bold orange protectors, and is housed in a comment free PMG holder.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375

21006 T38 \$2 1861 PF-1 Cr. 286 PMG Choice Fine 15.

This note was dated September 2, 1861 in error by the printer, Blanton Duncan. Once discovered the date was quickly corrected to June 2, 1862. The demand for currency was such that 36,000 notes were issued with this date anyway. It is the rarest type printed by Duncan. The note has reasonably good margins and clear dark handwritten information.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$400

21007 T38 \$2 1861 PF-1 Cr. 286 PMG Choice Fine 15.

Approximately 36,000 examples of this variety were printed with the year erroneously engraved as 1861 rather than 1862. The paper is solid on this moderately circulated example that just has some minor rust stains and evidence of a previous mounting.

Starting Bid: \$375

21008 T38 \$2 1861 PF-1 Cr. 286 PMG Fine 12.

The printer of this note, Blanton Duncan, had his share of problems and run-ins with the Department of Treasury. He blundered the date on this note (it should have been *June 2, 1862* rather than *September 2, 1861*) because he thought it was part of the earlier series. Demand for notes was such that 36,000 of this error variety were issued any way. Notes with the correct date were issued shortly after this error was discovered. This note is the rarest type printed by Duncan and is always popular. This is an evenly circulated example with no repairs or glaring impairments.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375

1863 ISSUES**21011 T56 \$100 1863 PF-1 Cr. 403 PMG Gem Uncirculated 65 EPQ.**

This design was a continuation of the 1862 \$100 design with monthly stamps added to determine bond fundability qualification for the note. The design continues to feature portraits of Lucy Pickens and George Wythe Randolph, Secretary of War, along with a vignette of two CSA soldiers. This is a pretty note in premium condition. There have been surprisingly few appearances by PF-1 notes in our auctions at this grade level or higher.

From the A. Hudson McDonald Lt. Col. (Retired) Collection

Starting Bid: \$375

1864 ISSUES**21012 T64 \$500 1864 PF-2 Cr. 489 PMG Uncirculated 62 EPQ.**

Natural paper wave earned this \$500 its Exceptional Paper Quality grade modifier.

Starting Bid: \$300

21013 T64 \$500 1864 PF-3 Cr. 489B PMG About Uncirculated 50.

A charming example, this dark red tint variety is fully framed and displays serial number 35628-B.

Starting Bid: \$375

GROUP LOTS**21014 Complete Denomination Set of Confederate Chemicograph Fourth Printing Reverse 1 Backs \$500; \$100; \$50; \$20; \$10; \$5 circa 1957-58 Bertram C464a; C465a; C466a; C467a; C468a; C469a.**

These were originally printed as a set that consisted of six Chemicograph backs with designs that were intended for the 1864 issues of the \$5, \$10, \$20, \$50, \$100, and \$500 denominations. Back plates with these designs were ordered by the Confederate Treasury from S. Straker & Sons of London. The plates were made and shipped from London in early January, 1864, only to disappear. Several more shipments were made, but none of them got through the Union blockade. Examples of the plates were found 75 years later and eventually donated to the Smithsonian Institution in 1958. These Reverse 1 examples are from the fourth printing of 1957-58 that was executed by Confederate researcher, Philip H. Chase. Chemicographs are described in detail in *Confederate Numismatica 2018 Supplement One* by Peter Bertram. The \$500, \$100, \$50, \$10, and \$5 denominations grade PCGS Superb Gem New 69PPQ and the \$20 denomination weighs in at PCGS Superb Gem New 68PPQ. (Total: 6 notes)

Starting Bid: \$375

OBSOLETES BY STATE

ARKANSAS

21015 Jacksonport, AR- Uncertain Issuer 25¢ May 4, 1863 Rothert UNL PMG Very Fine 25.

One of the only downsides of Obsolete paper money is handwriting. A lot of it is really bad, making attributions anywhere from difficult to impossible to perform. The name on this note appears to start with three initials and quickly goes down hill from there. A good research project for the next owner. Super rare and unlisted in Rothert.

Starting Bid: \$375

21016 Little Rock, AR- Bank of the State of Arkansas (Branch Issue) \$5 18₅ G40 Rothert 400-1 Proof PMG Gem Uncirculated 66 EPQ.

The Bank of the State of Arkansas was truly a state bank, with all stock held by the state. It opened in 1837 and, after suspending specie payments in 1839, made a quick journey to receivership by 1843. This note, intended to be used by one of the bank's three branches, featured vignettes of a seated Native American male and a seated river goddess, with an elaborate end panel containing FIVE and a small oval cameo-like medallion head with the numeral 5. It is printed on India paper and has no cancellations of any kind. Four examples of this design appeared in the tiny Arkansas section of the 1990 ABNCos Archives sale. Haxby was also aware of Proofs of this design. With only a handful of public auction appearances in the last decade, this note is very rare and likely to stay that way. A rare note in premium condition.

Starting Bid: \$375

CALIFORNIA

21017 (Red Bluff) Tehama County/Cincinnati, OH- Great Wilber Colony Property California and Southern Land Trust Company Ad Note Free Land Voucher Mar. 1, 1889 Fine.

"Free Land Voucher" is a bit of an exaggeration for this ad note that is targeted at protecting non-resident land owners against having their property confiscated for various reasons. You would pay the California and Southern Land Trust Company \$2 a year for this privilege. There is a small hole at center and edge wear. There is also staining, but this is the first example of this note to participate in any of our auctions. It is certainly a highly unusual paper item.

Starting Bid: \$375

21018 San Diego, CA- San Diego and Phoenix Railroad Company \$1 (1 Share) Nov. 1, 1893 UNL PCGS Very Fine 35.

This \$1 share certificate is a great piece of California and numismatic history. The San Diego and Phoenix Railroad Company had been incorporated in 1893 to initially build a rail line between San Diego and Yuma, AZ. Due to the financial stresses created by the Panic of 1893, the line was never finished. That task was left to others in the future. Thomas A. Scott, whose portrait appears on the face of the certificate, was one of the leading railroad promoters in the country in the 1870s and was quite interested in a southwestern rail link between Texas and California. Scott died in 1881, however, and had no connection with this company. The back of this black and green certificate has vignettes of a steam locomotive and an aerial view of San Diego, portrayed as the "coming metropolis of the southwest." Quite rare and seldom seen.

Starting Bid: \$375



21019 San Francisco, CA- Banking House of F. Argenti & Co. \$50 185₅ UNL Proprietary Proof PMG Gem Uncirculated 66 EPQ.

Felix Argenti was a Gold Rush era banker who opened a private bank under the banner of Argenti & Company in 1850. The firm was located at the northwest corner of Montgomery and Merchant Streets. While notes in four denominations of \$50, \$100, \$500, and \$1000 were anticipated, most sources believe that only very limited quantities were issued. (We are aware of one falsely filled in \$1000 Remainder.) The bank stopped receiving deposits in 1854 and failed in 1855-56. The \$50 design comprises a vignette of *Minerva* at left and *Liberty* reclining with an eagle at right. A small vignette of the symbols of *Commerce* and *Prosperity* is at bottom center. This note is a modern day so-called Proprietary Proof (as are virtually all known examples from this issuer) printed during the 20th century by ABNCos from the original plate for various corporate purposes and programs. It is printed on heavy paper with no forms of cancellation present and has an ABNCos property stamp and SPECIMEN stamped on the back. The exact number of survivors is not known but most authorities believe that the number ranges from perhaps 5-8 examples. This is about the only way to collect an issue from this exceedingly rare issuer from an extremely difficult state for true obsolete bank notes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21020 San Francisco, CA- Banking House of F. Argenti & Co. \$100 185₅ UNL Proprietary Proof PMG Choice Uncirculated 64.

The \$100 design for this short-lived San Francisco private bank is dominated by a large nautical vignette depicting seven ships with a lighthouse in the distance. *Justice* stands at right and there is a small vignette of a strongbox at bottom center. The note is a Proprietary Proof printed by ABNCos in the 20th century from the original plate for various corporate programs and purposes. It is printed on heavy paper and has SPECIMEN and ABNCos property stamps on the back. The number of known notes is somewhat uncertain but is probably somewhere around 5-8 examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21021 San Francisco, CA- Banking House of F. Argenti & Co. \$500 185₅ UNL Proprietary Proof PMG Choice Uncirculated 64.

\$500 was a very large denomination for a small private bank to issue, and, in fact, most sources believe that very few were ever issued. The note features vignettes of a clipper ship at left; *Mercury* at center, and perhaps, *Commerce* or *Prosperity* at right. A small vignette of a deer appears at bottom center. The note is a Proprietary Proof printed on thick paper by the ABNCos in the 20th century from the original plate for corporate programs and purposes and is about the only way to own an impression of this excessively rare note. The exact number of Proprietary Proofs is unknown but we are aware of around 5-8 examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21022 San Francisco, CA- Banking House of F. Argenti & Co. \$1000 185_UNL Proprietary Proof PMG Choice Uncirculated 64.

The \$1000 is the largest denomination known for this Gold Rush era private bank. It features vignettes of an allegorical maiden holding a trident at left, two putti playing with dolphins at center above, a steam powered sailing vessel at bottom center, and *Justice* standing at right. This is a modern day Proprietary Proof printed by ABNCos on heavy paper from the original plate for general corporate and program use. ABNCos property and SPECIMEN stamps appear on the back. At present, only a single falsely filled in Remainder is known, making this about the only way of obtaining an impression of this design. The exact number of Proprietary Proofs is not known but we are aware of somewhere between 5-8 examples at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

CONNECTICUT

21023 Bridgeport, CT- Connecticut Bank \$50 18_U as G112 Proof PMG Choice Uncirculated 64.

The bank was organized in 1831 and remained in business until becoming the Connecticut National Bank of Bridgeport in the Spring of 1865. The design features vignettes of *Justice* standing at left, the Connecticut state coat of arms at bottom center, and *Mercury* with a seated allegorical maiden, perhaps *Commerce* at the shore with *Neptune* in the distance with four hippocampi. It is printed on either paper or very light cardstock and has the usual POCs in the signature lines. With no public auction appearances in at least the last decade, this note, which did not appear in either the 1990 ABNCos Archives sale or the 1997 BABN Archives sale, is undoubtedly very rare. This is our first offering of the design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21024 Bridgeport, CT- Merchants Exchange Bank \$2 18_U as G4a PMG Choice Uncirculated 63.

The bank was organized and had notes printed in anticipation of opening in 1856-57. Unfortunately, it never did. This did not deter various opportunists from falsely filling in unissued notes and placing them in circulation hoping to dupe the careless or uniformed money handlers. The design features vignettes of a young girl shading her eyes at left, a busy nautical scene with numerous ships at top center, a beehive representing *Industriousness* at bottom center, and *Prosperity* at right. The note also has an overall brick red tint and a large red and white 2 protector. It is printed on India paper with the usual POCs in the signature lines, with PMG mentioning a paper pull that extends from one of those POCs to the bottom margin (with missing paper). There were nine examples of this note spread across several lots in the 1990 ABNCos Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$250

21025 Bristol, CT- Manufacturers' Exchange Company \$10 18_U as G10 Proof PMG Choice Uncirculated 64.

The company made these notes payable at its office in New York. While the company's ultimate fate is uncertain it is likely that the firm closed sometime shortly after its note issuing days in 1814, most likely thanks to the recession that followed the end of the War of 1812. The \$10 note, designed by Leney & Rollinson, features a well executed vignette of an allegorical maiden, perhaps representing *Industry* or *Commerce*, seated on bales and is printed on India paper with no forms of cancellation present. This note, which originally came out of the Abner Reed archives holdings that were sold as part of a 1999 sale, is believed to be unique at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21026 Hartford, CT- Phoenix Bank \$5 18_U UNL Proof PMG Uncirculated 62.

The Phoenix bank was organized in 1814 and remained in business until succeeded by the Phoenix National Bank of Hartford in 1865. This unlisted design features a vignette of a group of allegorical figures surrounding a large 5 flanked by a portrait of Lafayette at left and *Justice* standing at right below the Latin motto "Let Justice Be Done." The note is printed on India paper without any cancellations. PMG mentions that some damp stains on the right and left ends have been lightened. It was likely part of Lot 74 of the 1990 ABNCos Archives sale. The lot description is a bit ambiguous as to the exact number of \$5 notes in the lot but we believe that between three and four Proofs of this design are extant. This note should not be confused with a virtually identical design done by DUB&S with a slightly different date (18_U).

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$300

21027 Hartford, CT- City Bank of Hartford \$10 18_U as G16 Proof PMG Gem Uncirculated 66 EPQ.

The \$10 features a vignette of *Liberty* seated by a cornucopia and federal shield at top center, above a large gray TEN protector. The left end has a vignette of farmers loading a wagon, while a vignette of a Native American mother and child is at right. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note and three additional examples appeared in the 1990 ABNCos Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21028 Hartford, CT- Connecticut River Banking Company \$5 18_U as G60 Proof PMG Choice Uncirculated 63.

The bank had a remarkably long life, operating from 1824 until 1954 when it finally merged with the Hartford National Bank. This \$5 has a portrait of President Zachary Taylor as well as an impressive vignette of an angel presenting fruit to *Navigation*. It is printed on India paper with no forms of cancellation present in the signature lines. There were three examples of this design in Lot 55 of the 1990 ABNCos Archives sale, with this note believed to have been one of them.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21029 Hartford, CT- Exchange Bank \$3 18__ as G36 Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1834 and remained in business until 1864 when it became the National Exchange Bank of Hartford. The center vignette depicts *Liberty* overseeing two children who are trying their hand at painting. Vignettes of an early passenger train and two farmers talking while walking also appear. The note is printed on India paper with the usual small POCs in the signature lines. This note was once one of four examples that were part of ABNCo Archives holdings sold in 1990.
From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21030 Hartford, CT- Farmers & Mechanics Bank \$20 18__ G28 Proof PMG Choice Uncirculated 63.

In classic DUB&S fashion, often employing symmetry in designs , the center vignette shows an allegorical maiden spinning flanked by two identical cameo-like medallion heads, with both ends sporting the same vignette of a seated man from ancient times, perhaps *Janus*. The note is printed on India paper with no forms of cancellation present. PMG notes minor mounting adhesive stains in the corners bearing witness to previous mounting. We are aware of perhaps 2-3 surviving Proofs.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21031 Hartford, CT- Hartford Bank at the Merchants Bank in the City of New York \$1 18__ G380 Proof PMG Choice Uncirculated 64.

The Hartford Bank was organized in 1792, and remained in business until 1865, when it became the Hartford National Bank. This early note, designed by Abner Reed, was rather elegant for the time with a nicely done vignette of an allegorical woman standing holding a sheaf of grain and the Connecticut coat of arms in a shield. The note is printed on thick tan laid paper with "Hartford" written on both signature lines. This note's provenance goes back to the Reed/Rollinson Archive sale conducted in 1999. This historic note is excessively rare with perhaps 2-3 examples known.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21032 Hartford, CT- Hartford Bank \$2 18__ as G120 Proof PMG Gem Uncirculated 66 EPQ★.

This attractive \$2 has a large vignette of a sailor seated on a pier looking out into the harbor flanked by an oval vignette of a woman reading a document to the left and a vignette of *Liberty* seated in a large 2 to the right. The note has a pale red overall tint and a large red and white TWO protector. It is printed on India paper with the usual small POCs in the signature lines and has earned PMG's black star designation for exceptional visual appeal. This note and three additional examples were part of the ABNCo Archives holdings sold in 1990. Very rare and pristine.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400

21033 Hartford, CT- Bank of Hartford County \$100 18__ as G48 Proprietary Proof PMG Gem Uncirculated 66 EPQ.

After beginning life as the American Bank and operating under this name from roughly 1855 until 1865, when it became the American National Bank of Hartford. The note's design is striking, with a great eagle and shield vignette and ships in the background. Two extremely elaborate 100 counters flank the vignette. This is a modern proprietary Proof printed by ABNCo from the original plate in the 20th century for company programs and purposes. It is printed on heavy paper that was often used for these proprietary Proofs and has company property and SPECIMEN stamps on the back. Seldom seen, this is an opportunity to obtain an impression of this exceedingly rare design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21034 New Haven, CT- City Bank of New Haven \$3 18__ G28 Proof PMG Choice Uncirculated 63.

The City Bank was a long lived institution that was incorporated in 1831 and opened for business in 1832. It remained independent until merging with two national banks to become the New Haven Bank National Banking Association in 1915. The \$3 has several interesting vignettes including a custom vignette of Yale University circa 1832 on the left end and a vignette of a crowned *Commerce* pointing to the sea. The design is finished off with an oval portrait of Washington and a small vignette of a sailing ship at bottom center. The note is printed on India paper with the usual POCs in the signature lines. PMG mentions that the note has been previously mounted. It is uncertain whether it was mounted on a paper page or cardstock, but it has survived the experience without serious impairment. The note did not appear in the 1990 ABNCo Archives sale. Very rare with no known public auction appearances in at least the last decade, this piece is quite possibly the plate note in the Haxby catalog.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21035 New Haven, CT- Elm City Bank \$3 18__ as G6 Proof PMG
Gem Uncirculated 65 EPQ.**

The bank was incorporated in 1854 and opened the following year. It remained in business until it became the Second National Bank of New Haven in 1864. The \$3 design incorporates a vignette of *Liberty* seated with *Mercury* and an allegorical maiden representing *Manufacturing* as well as another showing a farmer, sailor, and blacksmith solving the world's problems. The American Bank Note Company New York is not the ABNCo, but rather a name used by Jocelyn, Draper, Welsh & Co between 1854 and 1858. The note is printed on India paper mounted on thin card stock (or perhaps thick paper) without any form of cancellations in the signature lines. There were two examples of this design in the 1990 ABNCo Archives sale. We are unaware of any public auction appearances of this note in at least the last decade, with this example making its second auction appearance in this auction since we sold it in our 2007 Signature Currency Auction. We believe that there may be as few as 2-3 Proof notes of this design extant.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21036 New Haven, CT- New Haven County Bank \$100 18__ as G72
Proof PMG Gem Uncirculated 66 EPQ.**

The bank was incorporated in 1834 and remained in business until it became the New Haven County National Bank on May 18, 1865. This note features a stunning panoramic vignette that spans the entire width of the note depicting allegorical representatives of urban and manufacturing interests at left and agricultural interests at right separated by symbols of both. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. With no public auction appearances in at least the last decade and the inclusion of only one example in the landmark 1990 ABNCo Archives sale, it is likely that this note is unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21037 New Milford, CT- Bank of Litchfield County \$2 18__ as G4
Proof PMG Gem Uncirculated 66 EPQ.**

The bank was organized in 1852 and operated first as a free bank and then as a chartered bank before being succeeded by the First National Bank of Litchfield in 1865. The \$2 note has vignettes of farmers loading a wagon and cattle being driven under telegraph lines as well as the state treasurer die. It also incorporates two intricate Cyrus Durand patent lathework strips at right, equal to the denomination. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines and affixed to an original Danforth Bald archive book card. This handsome note and two other examples appeared in the 1990 ABNCo Archives sale. This note then spent time in the Schingoethe collection before becoming part of our consignor's collection in 2005. These three notes probably represent most, if not all, of the extant Proofs on this design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21038 Norwich, CT- Norwich Bank \$1 18__ as G140 Proof PMG
Superb Gem Unc 67 EPQ.**

The bank was organized in 1796 and survived several wars and financial upheavals to become the Norwich National Bank in 1865. The note has vignettes of *Liberty* at left, *Proserpina* seated at center, and a woman drawing water from a well at right. It is mounted on India paper mounted on cardstock with no forms of cancellation present in the signature lines. The note and one additional example were part of a single uncut sheet of Proof notes from this bank appearing as Lot 110 in the 1990 ABNCo Archives sale. With no other known public auction appearances in at least the last decade, it is quite possible, if not likely, that this note and its twin are the only Proofs extant for this design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400

**21039 Southport, CT- Connecticut Bank, Southport Branch \$20 18__
G160 Proof PMG Choice Uncirculated 64.**

This was a branch of the Connecticut Bank in Bridgeport that operated from 1831 to 1851 before becoming the Southport Bank. The \$20 has vignettes of a Native American woman representing *Liberty* at left, a seated female cooper at center top, a small vignette of machinery at bottom center, and *Commerce* seated at right. The note is printed on India paper, mounted on cardstock. One example of this note appeared in the 1990 ABNCo Archives sale and Haxby was aware of, and illustrated, the design as a Proof as well. Very Rare with perhaps 2-4 examples in Proof form surviving.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21040 West Killingly, CT- Eastern Bank \$20 185_ UNL Proof PMG
Gem Uncirculated 65 EPQ.**

The bank was a short-lived affair, open from perhaps 1852 to 1853. The \$20 features a vignette of a Native American warrior as well as a small fish vignette at bottom center. The focal point, however, is an impressive vignette of an eagle perched on a globe depicting North America. The note is printed on India paper with the usual POCs in the signature lines. Although even the denomination is unlisted in Haxby, the 1990 ABNCo Archives sale contained five examples of this unusual note with great vignettes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

GEORGIA

**21041 Augusta, GA- Agent of the Augusta Insurance & Banking
Company at ? \$20 18__ G108 Proof PMG Choice Uncirculated 63.**

The bank opened in 1828 and remained in business until 1866, undoubtedly succumbing to the financial reverses occasioned by the Civil War. This note was set up to be paid by the company's agent at one of its offices whose location was to be handwritten in. The note has an interesting portrait of Elias Boudinot at left as well as small vignettes of two early steamboats and a large vignette of *Cybele* in a chariot being pulled by lions. The note is printed on India paper mounted on tan cardstock with the usual small POCs in the signature lines. This design, with the redeeming office location to be written in, has no public auction appearances known to us in at least the last decade and possibly goes back to one of the Schingoethe sales. Decidedly rare and very likely to stay that way. A small tear is noticed.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400



21042 Augusta, GA- City Bank of Augusta \$20 18__ as G10 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized around 1855 and remained in business into the Civil War era but apparently did not long survive the end of the war. The \$20 design comes in a number of varieties with a large vignette of two farm boys accompanying a oxen-drawn wagon from the fields at center, a tiny vignette of a duck family at bottom center, and an oval vignette of three dogs resting at right. The note is covered with a green tint and has a large green and white XX protector at center. It is printed on India paper with the usual small POCs in the signature lines. While a number of Proofs from this bank were sold as part of the 1990 ABNCo Archives sale in 1990, only three examples of this variety were present. A sneaky rare variety that seldom makes public auction appearances.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21043 Augusta, GA- George H. Paddock \$20 18__ UNL Proof PMG Choice Uncirculated 64 EPQ.

Articles on early banking in Augusta often mention Paddock's name. This note suggests that he probably was indeed involved in some form of private banking. The design features a large vignette of an allegorical female seated, perhaps representing *Architecture*, flanked by oval portraits of Robert Morris and Stephen Girard. The note is printed on India paper mounted on card with a rectangle cut out of the signature space. One example of this Proof appeared in the 1990 ABNCo Archives sale. We are also aware of a couple of others.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21044 Bainbridge, GA- Southern Bank of Georgia \$1 Mar. 1, 1858 as G4a Proof PMG Choice Uncirculated 63 EPQ.

The bank opened in late 1856 and failed when the Cashier closed the doors in July, 1858 and left the state. Remaining notes from the institution were often used to make up alterations appearing to be the issues of other banks. This note design features a milkmaid seated with two calves at center, flanked by a small vignette of a cattle drive near telegraph wires at left and an oval female portrait at right. There are two red 1 counters and a red and white ONE DOLLAR tablet. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were three examples of this note in the 1990 ABNCo Archives sale. It is possible that these are the only surviving examples of this design in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21045 Columbus, GA- City Council of Columbus 12-1/2¢ 18__ UNL Proof PCGS Very Choice New 64PPQ.

This was part of a series issued by the city during the Panic of 1837 era in the 1830s and 1840s. Vignettes of a leaping deer, two putti at play with dolphins, and an early riverboat appear on this cute small format note that is printed on India paper with the usual small POCs in the signature line for the Treasurer. Notes from this issuer were not part of the landmark 1990 ABNCo Archives sale. We have handled all four fractional denominations from this issue (6-1/4¢, 12-1/2¢, 25¢, 50¢). We first sold each as part of the Alan Dorris Collection in 2015 and later we again offered all of the denominations *except* this value at our 2020 CSNS Signature Currency auction. We believe that each denomination is unique in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$300

21046 Columbus, GA- Insurance Bank of Columbus, Branch Issue \$50 18__ G52 Proof PMG Choice Uncirculated 64.

The Insurance Bank was chartered in 1831 and continued in business until 1841 when it effectively had no notes remaining in circulation. The design features an eagle and shield vignette flanked by two cameo-like medallion heads. The note is printed on India paper with the usual POC cancellations in the signature lines. Four examples of this design appeared in the 1990 ABNCo Archives sale and likely represent the surviving population of Proofs for this design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$350



21047 Columbus, GA- Planters & Mechanics Bank of Columbus \$1000 18__ as G20 Proprietary Proof PCGS Choice New 63.

The bank was a relatively short-lived affair, only in business from around 1838 until 1841 when it closed its doors. One has to wonder about the need for such a large denomination in Columbus during the depths of the Panic of 1837. Large M counters flank a classic vignette of *Commerce* receiving *Mercury* that is signed in micro lettering "Designed, Drawn & Engd. by Freeman Rawdon." This is a modern Proprietary Proof printed on card. It was produced from the original plate by ABNCo in the 20th century for general corporate purposes and programs. This note appears to be quite rare in both Remainder and Proprietary Proof form with only one known previous auction appearance for each in at least the last decade. This note and a Remainder, both formerly part of the Alan Dorris Collection, were both sold by us in our 2015 FUN Currency Signature auction where this example crossed the auction block for \$2,115.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21048 Hamilton, GA- Bank of Hamilton \$10 18__ UNL Proof PMG Gem Uncirculated 65 EPQ.

The Bank of Hamilton was apparently organized but never actually opened for business. The \$10 design has vignettes of a slave carrying a basket of cotton at left and of a farm family chatting with the local black smith at center. This central vignette has been titled, *Home*. Women working at textile machines appear in a vignette on the right. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This bank was unknown until eight sheets of notes that were part of the ABNCo Archives holdings were offered in 1990. Each sheet contained one each of a \$1, \$2, \$5, and \$10 denomination. In the intervening three decades, the population has continued to comprise notes from these eight sheets.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21049 Macon, GA- Commercial Bank of Macon \$1 18__ as G2 Proof PMG Choice Uncirculated 64.

The bank was organized around 1832 and lasted into the 1840s before closing its doors. The \$1 design features a vignette of an allegorical female approaching Vulcan with a bag (full of coins?) at top center, another of Ceres at bottom center, and a third of a water god in a panel at right. The note is printed on India paper with the usual small POCs in the signature lines. We are only aware of one other public auction appearance of this design in at least the last decade; an About Uncirculated example from the Alan Dorris collection that was identified as possibly unique at the time it was sold in 2015. We are aware of two examples at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21050 Macon, GA- Manufacturers Bank (of Macon) \$20 18__ as G36a Proof PMG Superb Gem Unc 67 EPQ.

The bank was organized around 1857 and continued in business into the Civil War era but did not survive, closing its doors by the end of the war or shortly thereafter. This \$20 is a striking design, printed just before the war. It has a vignette of a slave with a wagonload of cotton bales at left, a seldom seen portrait of Howell Cobb at center, and a vignette of Minerva at right. The note has a dark green overall tint and a green and white TWENTY counter that complete the design. The note is printed on India paper mounted on cardstock without any forms of cancellation present in the signature lines. This design did not appear in the 1990 ABNCo Archives sale. We are aware of only two examples at present, with this note being the nicer of the two. If you need a single note to represent the state, this would be a great representative.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400

21051 Rome, GA- Bank of the Empire State \$1 as G2 Proof PMG Choice Uncirculated 63.

The bank was organized in 1856 and continued in business through the war years. The bank survived the Civil War, but closed shortly after in about 1866; a victim of being on the losing side. The design features a sailor seated at left with his sextant, Liberty seated with the Georgia coat of arms at top center, a small view of a duck family at bottom center, and an oval female portrait at right. The note has a red-brown overall tint and an orange and white 1-1-1 protector. There were a large number of Proofs from this bank in the 1990 ABNCo Archives sale, but the discerning collector will appreciate that this note is printed on India paper mounted on the original Bald Cousland archive book card with the usual POCs in the signature lines and is free of flaws. Many Proofs from this bank have heavy ABNCo property stamps on the back that can be distracting while others have nagging flaws and imperfections. There are also several different protectors and overprint varieties. This combination is only found on three examples, including this note, in the 1990 ABNCo Archives.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21052 Savannah, GA- Central Rail Road and Banking Co. \$2 18__ as G28a Proof PMG Gem Uncirculated 65 EPQ.

The railroad began life as the Central Railroad and Canal Company of Georgia in 1833. In an effort to attract more capital, it changed its name to the Central Rail Road and Banking Company in 1835. The railroad went on to become part of today's Norfolk Southern Railway.

The \$2 design incorporates a large passenger train vignette flanked by smaller vignettes of two ironworkers at a forge and *Proserpina*. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were five examples, including this note, in the 1990 ABNCo Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21053 Savannah, GA- Bank of Commerce \$50 18__ G12b Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized around 1855 and remained in business throughout the Civil War. Newspaper notices indicate that the bank was still in business as late as very early 1866 but had been placed in the hands of an assignee by early August of that same year. The \$50 design features a nautical scene at left, a barn lot discussion at center, and a tropical coastal view at right. There is a large red FIFTY protector at the center of the note that is printed on India paper mounted on card and affixed to an original Danforth, Wright & Co. archive book card. The usual small POCs appear in the signature lines. While a number of Proofs from this bank were part of the ABNCo Archives sale, surprisingly this was the only example of this variety with the red FIFTY protector that appeared. We are aware of one additional Proof that was part of the Alan Dorris Collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21054 Savannah, GA- Marine Bank of Georgia \$20 18__ as G10 Proof PMG Gem Uncirculated 65 EPQ.

The Marine Bank was organized in 1854 and managed to survive the end of the Civil War. A Savannah newspaper notice indicates that the bank was placed in the hands of a receiver on February 23, 1877. The \$20 design features not one, but two, water gods supporting a shield with the Georgia coat of arms at center flanked by a portrait of George M. Troup at right and two engraved strips patented by Cyrus Durand. The note is printed on India paper mounted on cardstock, with the usual small POCs in the signature lines. This note was undoubtedly one of the four examples of this design that were part of Lot 317 in the 1990 ABNCo Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21055 Savannah, GA- Mechanics Savings Bank of Savannah \$20 18__ as G10a Proof PMG Choice Uncirculated 64.

The bank operated under this banner from 1854 until it became the Farmers and Mechanics Bank in 1860. The bank is best known for its \$5 and \$10 notes whose plates were donated to the Confederacy for repurposing as Confederate Treasury Notes. The \$20 did not share the same fate. It features portraits of George M. Troup and a young girl flanking a ship building vignette titled *Ship Builder*. The note also has a red XX protector. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were two examples of this note appearing in Lot 322 of the 1990 ABNCo Archives sale. Very rare and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21056 Savannah, GA- Planters Bank of the State of Georgia \$100 ND as G76 Proof PMG Choice Uncirculated 63.

The Planters Bank was organized around 1810 and remained in business throughout the Civil War years. Newspaper advertisements from the period show that it was in receivership by the summer of 1866. The \$100 design has a vignette of *Manufacturing* or perhaps *Industry* seated with a shield depicting the state coat of arms. Four cameo-like medallion heads were quite effective counterfeit deterrents. The note is printed on India paper mounted on cardstock without any forms of cancellation present in the signature lines. One example of this design (in all likelihood, this note) appeared in Lot 326 of the 1990 ABNCo Archives sale. We are aware of approximately three surviving examples in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21057 Savannah, GA- Bank of Savannah \$2 18__ as G6 Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized around 1851 and remained in business until the spring or summer of 1865 when it closed its doors. Newspaper articles suggest that it was still in business in March, 1865 when a notice appeared regarding the election of a new board of directors, but its notes are listed as "uncurrent" by August of that year. The \$2 design features a cameo-like portrait of William Shakespeare, a vignette of *Liberty* seated beside a shield, and eagle at center flanked by vignettes of a sailor standing with a telescope at left and cotton, other agricultural products, and tools at right. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines mounted on a Danforth Bald archive book card or page. Two examples, one being this note, were part of an uncut sheet in Lot 327 of the 1990 ABNCo Archives sale. As Haxby also was aware of and illustrated this note in Proof form, we suspect that the total number of surviving Proofs is somewhere between 3-5 notes.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21058 Savannah, GA- Bank of the State of Georgia, Principal Bank \$2 18__ G30 PMG Gem Uncirculated 65 EPQ.

The bank was originally organized around 1815 and ultimately had nine locations across the state. The bank survived the end of the Civil War, but not by much, with contemporary newspaper ads indicating that the bank had been placed in the hands of assignees by the Summer of 1865. This earlier \$2 design features three different allegorical vignettes. A Native American woman represents *America* seated by the symbols of the arts, commerce, and science at her feet at left. The middle vignette depicts *Commerce* and *Agriculture*, while *Justice* is seated in a large 2 at right. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were only two examples of this design in the ABNCo Archives sale (Lot 329) and we estimate that the total survivor population for this design is somewhere around 3-5 notes. This example came out of the Chester L. Krause collection in 2003 and was purchased by our consignor at a public sale by EAHA in 2008.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21059 Savannah, GA- Timber Cutter's Bank \$1 18__ as G2b Proof PCGS Choice About New 55.

The bank was organized around 1858 and seems to have survived the end of the Civil War, with various mentions in the Savannah newspapers into the early 1870s (and by then mainly as one of the parties in law suits). This design features slaves collecting pine resin that would be distilled into turpentine. This large vignette is flanked by a vignette of a slave carrying a basket of cotton and another of a sailor. This variety has a dark green overall tint with a large green and white ONE protector. This note is printed on India paper with the usual small POCs in the signature lines and is a one time holding in the Eric P. Newman Collection. While issued notes abound, Proofs are another matter. This note, which we last sold in 2015 as part of one of our Eric P. Newman Part VII Currency Signature auction, is the only example making a public auction appearance in the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21060 Savannah, GA- Timber Cutter's Bank \$5 18__ as G6a Proof PMG Choice Uncirculated 64.

The \$5 has a vignette titled *Morning* at left and a large vignette of a group rafting down a river at right. It also sports a large red 5 protector. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. One example of this variety with the red 5 protector appeared in the 1990 ABNCo Archives sale, Lot 327. There have been no public auction appearances of which we are aware in at least the last decade. This suggests a high level of rarity that is unlikely to change much. A striking note that is sneaky rare.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

ILLINOIS

21061 Benton, IL- Frontier Bank \$5 185_ as G2a Proof PMG Gem Uncirculated 66 EPQ.

This bank was organized as a free bank around 1857. Unfortunately, like 89 other Illinois free banks, the institution failed in 1861, as southern state bond prices collapsed with the onset of the Civil War. These bonds had served as the underlying security for many banks' circulation. The \$5 design features a vignette of a Native American family traveling by canoe flanked by a smaller vignette of two Native American warriors gazing at the approaching encroachment of "Civilization" in the form of a distant town at left, and the state auditor die at right. The note is printed on India paper with the usual POCs in the signature lines. There were ten examples of this note in the 1990 ABNCo Archives sale, with some having minor impairments. This Gem Uncirculated note is likely one of the best available. Surprisingly, very few examples have made public auction appearances in the last decade.

Starting Bid: \$375



21062 Benton, IL- Union Bank \$2 Jan. 1, 1864 G4a PCGS Very Fine 25.

The bank, although surviving the Civil War, opted to close around 1865, rather than become a national bank. Precious few of the Illinois Free Banks had the luxury of making this decision, with wholesale failures occurring at the outbreak of the Civil War. A pleasing example with good color, penned information, this note fortunately lacks any repairs or meaningful condition distractions. We have only sold two notes (both this design) from this bank, with this piece, by far, the nicer of the two. This note was formerly part of the Eric P. Newman Collection.

Starting Bid: \$400

21063 Bloomington, IL- Bank of Bloomington \$3 Mar. 13, 1861 G6a PMG Choice Fine 15.

The bank was organized as a free bank in 1857. It was one of the rare free banks in the state to survive the Civil War, becoming the National Bank of Bloomington in early 1865. The \$3 design features farmers loading a wagon at center. A surveying team appears at lower left and the state auditor die at lower right. The note has an overall ochre tint and two large orange and white 3 protectors. This note served as the Haxby plate note (page 323) and has seen a fair amount of circulation, but has survived the experience completely intact with no repairs or meaningful condition distractions. Illinois free bank notes are almost always well designed and rare; this note checks all of the boxes.

Starting Bid: \$375

21064 Springfield, IL- American Exchange Bank Spurious \$1 Aug. 1, 1854 S5 PMG Very Fine 20.

This bank was a non-existent spurious institution whose notes like this \$1 were tossed into circulation far from Illinois. Your cataloger believes that this note was produced from a plate that could be easily altered to produce notes from the American Exchange Bank located in any state or city. Note that *Illinois* is in tiny letters tucked under the upper right counter and *Springfield* is clear of any design elements. The note features a large passenger train vignette that is reasonably well executed, flanked by two allegorical female vignettes and a small vignette of farm implements and produce below. The lettering of the bank title is not as well executed. While PMG lists this as a remainder, your cataloger believes that this note was actually issued, with signatures and other information filled in to facilitate circulation. The few scattered public auction appearances of notes from this fraudulent bank over the last decade or so have been limited to the \$2 denomination, suggesting a fairly high degree of rarity for the \$1.

Starting Bid: \$375

KANSAS

21065 Fort Leavenworth, KS- Drovers Bank \$1 July 1, 1856 G2a PMG Choice Uncirculated 63 EPQ.

A very rare note from a fraudulent bank, this title has a very distinctive full-length vignette style by W. L. Ormsby, and as is fitting for the title, almost the entire face is composed of livestock. This is finest \$1 note we have even handled from this issuer.

Starting Bid: \$375

KENTUCKY

21066 Bowling Green, KY- George S. Miller \$1 Dec. 1, 1861 Remainder Hughes UNL PMG Choice Fine 15.

Sadly, your cataloger has not been able to discover exactly who Geo. S. Miller was, nor his occupation. What we can say is that Miller's allegiances were clearly with the Confederacy. This note, which features a large portrait of Jefferson Davis flanked by vignettes of Ceres on the left and slaves picking cotton on the right, is unissued but dated December 1, 1861. The city was occupied in September, 1861 by Confederate troops and made the state capital by the Confederate provisional government in November, 1861. This apparently emboldened Miller to issue notes that left no doubt as to which side he favored. These notes were probably in circulation for about ten weeks before the Confederates evacuated Bowling Green on February 14, 1862. This undoubtedly prompted Miller to hurriedly withdraw these notes from circulation, and may explain why this note is an unissued remainder. PMG indicates that the note has been repaired (none of these repairs are glaringly obvious). We have not offered anything from this issuer, who is unlisted in Hughes, nor are we aware of any public auction appearances by any notes from this issuer in at least the last decade. A great Kentucky historical rarity worthy of a place in any Kentucky or Civil War collection.

Starting Bid: \$375



21067 Cynthiana, KY- Bank of Cynthiana \$20 1818 UNL Hughes 189 Proof PMG Gem Uncirculated 65 EPQ.

The bank was a rather short-lived institution that was chartered in January, 1818, and had closed its doors by about 1820, probably thanks to the recession that took place in the aftermath of the War of 1812. The \$20 design is a classic MDF layout with end panels containing the state name and denomination, flanking a center vignette of a farmer plowing, with a town in the distance on the far bank of a river. It is printed on India paper with no forms of cancellation present. PMG notes exceptional embossing and paper quality. This note appeared as part of Lot 488 in the 1990 ABNCo Archives sale and is believed to be unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21068 Hickman, KY- White & McMahan 50¢ Feb. 1, 1862 Hughes UNL PMG Choice Fine 15.

Hickman, located in the strategically important south west tip of Kentucky, traded hands several times during the Civil War. This note clearly indicated the issuers' allegiance, with a portrait of Jefferson Davis flanked by views of slaves at work the main focal point of the design, executed by a Memphis printer. It is dated February 1, 1862, about a month before nearby Columbus was occupied by Union forces. One can only assume that these notes were only in circulation for a matter of weeks before being "put away." The note faces up quite well, though PMG notes that it has been backed. This marks the second appearance of this note in one of our auctions. It crossed the auction block for \$969 in its first appearance, and it may well test that level again as it remains the only example of this denomination known to us.

Starting Bid: \$375



21069 Louisville, KY- Bank of Kentucky (at various branches) \$1-\$1-\$1-\$1 18__ as G250-as G250-as G48-as G110 Uncut Proof Sheet PMG Gem Uncirculated 65 EPQ, POCs.

This Proof sheet has an unusual layout, with notes for three different branch locations (Hopkinsville, Bowling Green, and Danville) printed on the same sheet. Your cataloger is aware of a similar sheet strategy for the State Bank of Ohio and believes that this method was not used for production, but was simply a way to show bank officials what the different location names would look like. The sheet is printed on India paper mounted on cardstock with three POCs in the only signature line for each note. This, in turn, was affixed to an original Danforth, Bald & Co. archive book card. This sheet was part of lot 499 in the 1990 ABNCo Archives sale and it is believed that this is the only known sheet of this configuration in existence.

Starting Bid: \$375

21070 Louisville, KY- Bank of Kentucky \$10 18__ G408 Hughes 497 Proof PMG Superb Gem Unc 67 EPQ.

The bank was chartered in 1834 with a number of branches, and continued in business until 1866, when all of the locations except the Frankfort branch (which became a national bank) closed their doors. The \$10 design has three vignettes of various allegorical females and a small vignette of a small horse head at bottom center. This example is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note served as the Kentucky catalog plate note. It is unlisted in Haxby and did not appear in the 1990 ABNCo Archives sale. We are aware of two or three examples in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21071 Louisville, KY- Bank of Kentucky \$100 18__ G36 Hughes 520 Proof PMG Choice Uncirculated 63.

The \$100 design has a vignette of Washington standing at left, Lafayette standing at right, and Vulcan seated in the middle with a small horsehead at bottom center. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. Like the previous \$10 in this auction, this note served as the plate note in the Kentucky state catalog. It did not appear in the 1990 ABNCo Archives sale, but was known to Haxby. We put the number of extant notes in Proof form on this design at 2-3 examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21072 New Castle, KY- Bank of New Castle \$3 181__ as G16 Proof PMG Choice Uncirculated 63 EPQ.

The Bank of New Castle was chartered in 1818 and failed in 1821. While the exact reasons have been lost to history, it is likely that the financial strains occasioned by the recession/depression of 1819-21 were too much for this backwoods bank. The note utilizes the standard MDF layout of the period with a center vignette of an eagle flanked by two oval denominational counters. The note's end panels contain the denomination and state name. It is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. The large stains on the back of the cardstock have had no impact on the note itself. We have noted public auction appearances by \$1, \$2, and \$5 examples in the past decade, but believe that this is the first appearance of a \$3. This is a rare opportunity to acquire a rare note from a rare bank.

Starting Bid: \$375

21073 Newport, KY- Newport Lyceum \$20 18__ UNL Hughes UNL Proof PMG Gem Uncirculated 66 EPQ.

The lyceum was established in 1832 to offer educational courses and lectures, but the owners quickly veered to banking as a more profitable business. The \$20 design has six cameo-like medallion head counters that flank a cute vignette of four putti harvesting what appear to be hops. It is printed on India paper with no forms of cancellation present. The concern is best known for its \$1 and \$3 notes, some of which were redeemable across the river in Portsmouth, OH, but the \$20 is another matter. This single note appeared in the 1990 ABNCo Archives sale as part of Lot 513 and is, with no other public auction appearances known to us in at least the last decade, probably unique.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400

LOUISIANA

21074 New Orleans, LA- Bank of Louisiana \$500 May 22, 1862 G30a PMG Very Fine 30.

The bank was organized in 1824 and managed to negotiate several recessions and near depressions as well as the Civil War to become the Louisiana National Bank of New Orleans in late 1865. The center vignette depicts a busy waterfront scene and is flanked by oval vignettes of Liberty and a young woman. A small vignette of the bank's headquarters appears at bottom center. There is a large blue 500 protector and fancy red back design. This note was issued on May 22, 1862 in reaction to restrictions placed on the city's banks by the Military Governor (New Orleans capitulated at the end of April, 1862) requiring them to pay out their own notes rather than Confederate notes that were on hand. Undoubtedly issued in very small quantities, a fully issued example is treasured by most collectors. Thankfully this note has survived its time in circulation without incurring any repairs or meaningful impairments.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21075 New Orleans, LA- Bank of Louisiana \$1000 May 22, 1862 G32c PMG Very Fine 30.

This note, like its \$500 mate also being offered in this auction, was issued in May, 1862. Three weeks after New Orleans capitulated, the Military Governor forbade the city's commercial banks to pay out Confederate notes. This example is stamped FORCED ISSUE, protesting that action. The \$1000 note sports a large vignette of a sailor seated by bales on a wharf, a small vignette of the bank's headquarters at bottom center and a large blue 1000 protector. It also has a decorative red back. The note is fully issued, without any repairs or meaningful impairments.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21076 Shreveport, LA- Parish of Caddo \$1 Dec. 1, 1862 PMG Very Fine 25.

The Parish of Caddo is as far north and west as you can get in Louisiana. Shreveport serves as the parish seat and was the location of Louisiana state government after the fall of Baton Rouge and Opelousas during the Civil War. Like most parishes during the Civil War, the parish of Caddo issued notes in small denominations that were receivable for all dues to the parish. From one of the harder to find parishes, this note has spent a bit of time in circulation, but has survived the experience without suffering any repairs or meaningful condition distractions.

Starting Bid: \$375

MAINE

21077 Bath, ME- Bath Bank \$5 18__ as G8 as Wait 8 Proof PMG Gem Uncirculated 65 EPQ.

This was the second bank operating under the banner of the Bath Bank. It was organized in 1855 and remained in business until 1864 when it became the Bath National Bank. The \$5 features a large nautical vignette showing numerous sailing vessels and ships. This is flanked by the Maine state seal and an oval portrait of Webster. A large red FIVE protector and a small female portrait at bottom center complete the design. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note was one of five examples of this variety that appeared in the 1990 ABNCo Archives sale. These five notes probably account for all of the surviving Proof examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21078 Portland, ME- Atlantic Bank \$500 18__ as G36b as Wait 21 Proprietary Proof PMG Gem Uncirculated 66 EPQ.

This is the second bank by this name to operate in Portland. It was incorporated in 1856 and closed in 1860. The \$500 design features two vignettes; one titled *Home* appears at left and depicts a farm family chatting with the local blacksmith and another depicting a mechanic taking a break. A small vignette of a dog is at bottom center. This is a modern Proprietary Proof printed by ABNCo using the original plate for general corporate purposes and programs in the 20th century. It is printed on a somewhat distinctive textured heavy paper used for these Proofs. The green and orange tinted Proprietary Proofs are seen far more frequently than the untinted variety.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

MARYLAND

21079 Baltimore, MD- Merchants' Bank of Baltimore \$1000 18__ as G40 as Shank 5.127.39 Proof PMG About Uncirculated 55.

The bank was chartered in 1835 and went on to become the Merchants National Bank of Baltimore in 1865. The \$1000 design sports a classic Freeman Rawdon-signed vignette of *Moneta* receiving a bag of coins from *Mercury* at center. Both ends have panels with 1000 across the end. The note is printed on India paper with the usual small POCs in the signature lines. This note was part of a \$500-\$500-\$1000-\$1000 Proof sheet sold in 2004. Not part of the 1990 ABNCo Archives sale, this note is believed to be one of two examples known at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21080 Frederick, MD- Frederick County Bank \$5 18__ UNL Shank 51.6.9 P Proof PMG Gem Uncirculated 65 EPQ.

The charter for this bank was granted in 1818 and the bank continued in business until becoming the Frederick County National Bank in 1865. The \$5 design features what appears to be an early coal train at center flanked by oval portraits of Lafayette and Washington. It is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. This note and another identical example appeared in Lot 646 in the 1990 ABNCo Archives sale and are believed to be the only extant examples of this design in Proof form at this time.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

MASSACHUSETTS

21081 Cambridge, MA- Cambridge Bank \$1 Faded G10d PMG Very Fine 20.

The bank was organized around 1826 and remained in business until 1865, when it became the Cambridgeport National Bank of Cambridge. The \$1 design features a large custom vignette of Main Street in Cambridge ca. 1860, with the bank's offices shown just to the left of the tree in front of the center of the building. This is flanked by a vignette of a mechanic at left and an oval portrait of a young boy at right. There is a green and white ONE protector panel. PMG notes a small tape repair and two small paper thins, the evidence of previous mounting. This note is decidedly rare and likely to stay that way.

Starting Bid: \$375



21082 Holyoke, MA- Hadley Falls Bank \$3 18__ as G8a Proof PMG Choice Uncirculated 64.

The bank was organized in 1851 and remained in business until becoming the Hadley Falls National Bank of Holyoke in 1865. The \$3 design features a vignette of three men solving the world's problems flanked by vignettes of *Hebe* watering an eagle in the Stars and Stripes at left and a sailor holding the same banner at right. The design is finished off with a light red overall tint featuring two darker red 3 protectors and a large white THREE protector across the signature spaces. It is printed on India paper with the usual small POCs in the signature lines. There were three examples of this design scattered across several lots in the 1990 ABNCo Archives sale, probably representing the present day extant number of Proofs of this variety. A pretty note in premium condition with enough rarity to make it quite elusive.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21083 Lynn, MA- Lynn Mechanics Bank \$500 18__ as G244 Proof PMG Choice Uncirculated 63.

The bank was organized around 1814 and continued in business for a half century before becoming the First National Bank of Lynn in 1864. The \$500 design features *Justice* and *Manufacturing* seated by a beehive, emblematic of *Industry* and a portrait of Washington flanked by a vignette of an ancient male seated with a tablet and an oval portrait of Martha Washington. A small vignette of an industrial machine is at bottom center. The entire note is covered with a light red tint with the bank title and city printed in a darker red-orange hue. The note is printed on India paper and has the usual small POCs in the signature lines. There were ten examples (a number of which had various impairments) of this striking design in the 1990 ABNCo Archives sale. These, in all likelihood, represent the number of surviving Proofs of this design and denomination. With only a couple of public auction appearances, these notes are likely well dispersed.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$400



21084 Monson, MA- Monson Bank \$2 18__ as G6 Proof PMG Choice Uncirculated 64.

The bank was organized around 1854 and remained in business until 1864 when it became the Monson National Bank. The \$2 design features a vignette of a mechanic and farmer having a conversation with a busy factory in the background. There is an oval female portrait at upper left and a federal shield at lower right. This example has the American Bank Note Company imprint used by the New York office of Jocelyn, Draper, Welsh & Co. between 1854 and 1858. The note is printed on India paper and mounted on cardstock with no forms of cancellation present in the signature lines. We believe that this note appeared as part of Lot 738 in the 1990 ABNCo Archives sale and may well be the only known example of this variety without the red protector at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21085 Newburyport, MA- Mechanicks (sic) Bank \$500 18__ UNL Remainder PMG Extremely Fine 40.

The bank was organized around 1812 and remained in business until 1864 when it became the Mechanicks National Bank of Newburyport in 1864. The odd spelling of "Mechanicks" was carried through even on the bank's national bank notes. A very rare Perkins Stereotype Steel Plate large denomination note, this piece has the usual POCs in the signature lines and elsewhere. PMG mentions evidence of previous mounting around the perimeter of the note in the form of mounting residue stains and a missing corner tip. There is also a period annotation written on the back. We can say that it is flat out rare; unlisted in Haxby, with no public auction appearances of any kind in at least the fourteen years of which we are aware since it was purchased by our consignor in a Schingoethe Collection Smythe sale in October, 2006.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21086 Pittsfield, MA- Agricultural Bank \$1 18__ as G8 Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized around 1818 and remained in business until it became the Agricultural National Bank of Pittsfield in 1865. This early FDU design incorporates vignettes of a standing female figure holding a mirror at left (this may represent *Truth*), *Prosperity* at center, and *Justice* standing at right. A small vignette of a maiden seated next to a sheep appears at bottom center. The note is printed on India paper with no forms of cancellation present in the signature lines. It was likely part of Lot 743 in the 1990 ABNCo Archives sale and is believed to be unique at present. As far as we are aware, the only public auction appearances in the last fourteen years were made by this example.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

**21087 Springfield, MA- Chicopee Bank \$20 18__ G76 Proof PMG
Choice Uncirculated 63 EPQ.**

The bank was organized around 1836 and remained in business until 1865 when it became the Chicopee National Bank of Springfield. The \$20 design features the familiar vignette of the *Presentation of the Declaration of Independence* with a wonderful vignette of *Liberty* draped in the national banner standing by an eagle at left. A small locomotive at bottom center and two gray 20 protectors complete the design. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. This note, along with an additional example, appeared in Lot 764 of the 1990 ABNC Archives sale and Haxby also illustrated the design in Proof form in his catalog section for Massachusetts. This suggests a surviving Proof population of 3 or 4 examples at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

MISSOURI

**21088 Kansas City, MO- City of Kansas \$2 1877 UNL Proprietary
Proof PCGS Superb Gem New 67PPQ.**

Kansas City issued notes of this design around 1877. The \$2 depicts a passenger train leaving a station flanked by vignettes of *Justice* standing at left and a farmer carrying corn stalks (titled *The Gatherer*) at right. This is a modern Proprietary Proof printed by ABNC in the 20th century, using the original plates, for general corporate purposes and programs. This note is printed on the usual paper reserved for these modern impressions. Needless to say, the city fathers in 1877 chose a more sedate green hue for the second color rather than the "vibrant" bubble gum pink chosen for the modern Proof.

Starting Bid: \$375

**21089 St. Louis, MO- Exchange Bank of St. Louis \$20 18__ as G46
Proof PCGS Gem New 65PPQ.**

The bank was organized in 1858 and remained in business until 1879. The Columbia branch became a national bank in 1865. The \$20 features a vignette of the floor of an iron foundry that is flanked by oval portraits of Lewis V. Bogy (left) and possibly Robert E. Carr (right), both officers of the bank. The note has an orange lace overall network and a large orange and white XX protector. The note is printed on India paper with the usual small POCs in the signature lines. Eight examples of this variety were in the 1990 ABNC Archives sale.

Starting Bid: \$375

NEW JERSEY



**21090 Bordentown, NJ- Bordentown Banking Co. \$50 18__ as G10a
as Wait 102 Face and Back Proofs PMG Gem Uncirculated 66 EPQ.**

The bank was incorporated in 1851 and remained in business until at least 1904. This note was designed for use when the bank was operating as a Free Bank between 1851 and 1854. The \$50 design incorporates a vignette of *Moneta* looking at the state banking die that is in a large elaborate frame. There is a small locomotive vignette at bottom center and a portrait of Robert F. Stockton appears in the lower left corner. Stockton was a notable Navy veteran and United States Senator. Both Proofs are printed on India paper mounted on cardstock with the usual POCs in the signature lines of the face Proof. While notes from this bank were plentiful in the 1990 ABNC Archives sale, the \$50 was represented by only four examples and has not had any public auction appearances in at least the last decade. A sneaky rare note in premium condition.

From the Charles R. Pease, Jr. Collection, Part III (Total: 2 notes)

Starting Bid: \$375

**21091 Bridgeton, NJ- Cumberland Bank \$10 18__ as G46 Wait 165
Proof PMG Choice Uncirculated 64.**

The Cumberland Bank was incorporated in 1816 and remained in business until it became the Cumberland National Bank of Bridgeton in 1865. The \$10 design features the New Jersey coat of arms flanked by two oval cameo-like medallion head counters. Each end panel has a vignette of a young boy either reading or writing. This variety has a large red TEN protector. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were two examples of this variety with the red TEN protector in the 1990 ABNC Archives sale (Lot 905). With no public auction appearances of which we are aware in at least the last decade, these two notes may represent the surviving population of this design in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21092 Millville, NJ- Millville Bank \$20 18__ as G12b as Wait 1185 Proof PMG Superb Gem Unc 67 EPQ.

The \$20 design features a wonderfully detailed vignette of three ships under construction flanked by vignettes of a farmer carrying a sheaf at left and *Justice* seated at right. The note has an overall orange tint with a red and white XX protector. The note, a later printing with the ABNCo monogram present, is printed on India paper mounted on cardstock with the usual small POCs in the signature lines (although the holes are not completely punched through). Apparently this note design comes in two forms, with and without the ABNCo monogram. There were three examples of this denomination in the 1990 ABNCo Archives sale. A wonderful nautically themed note in premium condition.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21093 Rockaway, NJ- Iron Bank \$50 18__ as G14a as Wait 1215/UNL Proof PMG Gem Uncirculated 66 EPQ.

The Iron Bank was originally organized as a free bank located in Rockaway in 1855. It moved to Morristown in 1858 and continued in business after 1860 as a chartered bank until becoming the National Iron Bank of Morristown in 1865. This lovely \$50 has a large vignette of men at work on the floor of an iron rolling mill. This is flanked by an oval vignette of an industrial plant at left and the state banking die at right. The note is covered with a brick red overall lace tint that includes a large red and white 50 protector and a smaller red diagonally ruled FIFTY protector below. The note is printed on India paper with the usual small POCs in the signature lines. There were six examples of this design datelined Rockaway in the 1990 ABNCo Archives sale. While not the most rare Proof, this note has the visual appeal and condition to still attract significant bidder attention. We are unaware of any public auction appearances in at least the last decade for this design, suggesting that most notes have been dispersed to collections already. A pretty note with a great occupational vignette and wonderful color palette in premium condition.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

NEW YORK

21094 Buffalo, NY- Marine Bank \$5 Aug. 15,1850 as G6 Proof PMG Choice Uncirculated 64 EPQ.

The Marine Bank was organized in 1850 and remained in business until 1902 when it was succeeded by the Marine National Bank of Buffalo. The \$5 design featured a large vignette of a number of sailing and steam powered vessels. This was flanked by the state comptroller die at left and a canal towpath scene at right. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. It is affixed to a Danforth Bald archive book card. This note, plus one other example of the design, appeared as part of Lot 1103 in the 1990 ABNCo Archives sale. These appear to be the only surviving Proof examples of the design at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21095 New York, NY- Chemical Bank \$100 18__ Proof PMG Choice Uncirculated 64.

The \$100 design has a center vignette of a young girl looking back over her shoulder that was used on several denominations from this series. This denomination also retains the cherub vignette at bottom center. There are two large round C denominational counters, with both end panels stating the denomination, 100, as well. The note is printed on cardstock with no forms of cancellation present in the signature lines. This denomination appears to be rarer than the \$25 with very few auction appearances in at least the last decade.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21096 New York, NY- Clinton Bank \$500 Post Note 18__ UNL Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1839 and remained in business until 1844 when it closed its doors, probably thanks to the lingering effects of the Panic of 1837. Although the word BOND appears in the upper left corner, the text indicates that this was a post note. The main design features an oval portrait of DeWitt Clinton and a vignette of a farm wife holding her sleeping child during the harvest. A small vignette of two ships appears at bottom center. The note is printed on India paper with the usual POCs in the signature lines. We are presently aware of one additional example that appeared as part of an uncut sheet in Lot 1213 in the 1990 ABNCo Archives sale. High denomination Proofs are seldom encountered. This gem will be a great addition to any collection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21097 New York, NY- Lovejoy's Hotel 10¢ 186__ Harris 645 Remainder PMG About Uncirculated 55 EPQ, POC.

Lovejoy's Hotel issued Civil War era scrip notes, with only two other examples having been seen by us. This is a lovely example printed in red, green, and black with only minor handling and a small hole cancel.

Starting Bid: \$250

21098 New York, NY- Mechanics Bank in the City of N. York \$20 18__ G96 Proof PMG Uncirculated 62.

The bank was organized in 1810 and remained in business until succeeded by the Mechanics National Bank of the City of New York in 1865. The design features a sailing vessel at center flanked by denominational counters and end panels. It is printed on yellow laid paper with no forms of cancellation present in the signature lines. This note was originally part of an archive book that was in the Boyd, Ford, and Edlow New York Collections before being acquired by our consignor in 2009. Very rare, there are only two examples known on this type of paper. There is no reason to believe that this will change significantly any time soon.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21099 Phelps, NY- Ontario County Bank \$5 185__ as G8 Proof PMG Superb Gem Unc 67 EPQ.

The bank was a short-lived affair, opening in 1856 and suspending in about September, 1857, probably a victim of the Panic of 1857. The note designs by Danforth, Wright & Co., nevertheless, are quite attractive. The \$5 features a center vignette of farmers returning from the fields. This is flanked by a smaller vignette of a farmer resting at lower left and the state bank department die at right. The borders and counters are examples of excellent engraving. The note has a large red FIVE protector but no overall tint. It is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. This note appeared as part of Lot 1301 in the 1990 ABNCo Archives sale and has had no public auction appearances in at least the last fifteen years. Possibly unique and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21100 Sing Sing, NY- Bank of Sing Sing \$20 18__ G12a Proof PMG Choice Uncirculated 64 EPQ.

The bank was organized in 1853 and remained in business until suspending in November, 1860. The \$20 design features a version of the passenger train vignette that was later used on the 1862 \$100 Confederate Treasury Notes (Criswell T39 and T40). An oval portrait of Francis Larkin, who served as Village Trustee, Village President, and Town Supervisor as well as Justice of the Peace, appears at lower left while the state bank department die appears at upper right. The note also has a large red XX protector. The note is printed on India paper with the usual small POCs in the signature lines. There were six examples (including this note) of the red protector \$20 variety in the 1990 ABNCo Archives sale. Very scarce and popular due to its Confederate vignette connection.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

NORTH CAROLINA

21101 Charlotte, NC- Bank of Charlotte \$10 Aug. 1, 1860 G12b PMG Choice Fine 15.

The bank was organized in 1853, remained in business throughout the Civil War, and finally closed its doors around 1866. The \$10 design has a female portrait at center flanked by a small vignette of a milkmaid with her cows at left and a larger vignette of a cherub with three sea nymphs at right. The design also includes the use of a second color, red, to print the bank title, a large X-TEN-X protector, and portions of the two counters. A very scarce note from a very scarce bank, this remarkable piece is fully issued and circulated without suffering any repairs or meaningful condition shortcomings.

Starting Bid: \$375

OHIO

21102 Chillicothe, OH- Bank of Chillicothe \$10 18__ UNL Wolka 0341-45 PMG Gem Uncirculated 66 EPQ.

The bank was one of the first in the state, opening in 1806, receiving its charter in 1808, and remaining in business until 1842 when its charter expired. It was reconstituted as a branch of the State Bank of Ohio in 1845, and continued in business until 1865, when it became the Chillicothe National Bank in 1865. This \$10 design was apparently never adopted for use. It is typical UBS&H layout, with a maiden seated on bales supporting a shield decorated with the state coat of arms at center flanked by a number of cameo-like medallion head counters. These were virtually impossible for counterfeiters to successfully replicate due to the special engraving equipment required. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature spaces. There was one example of this note in Lot 1429 of the 1990 ABNCo Archives sale that was subsequently sold out of one of the Schingoethe Collection sales around 2005-06. This note is likely unique with no subsequent public auction appearances.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375



21103 Cincinnati, OH- Miami Exporting Company \$500 18__ as G122 Wolka 0559-85 Proof PMG Gem Uncirculated 66 EPQ.

The Miami Exporting Company was the first bank organized in Ohio. The original mission of the enterprise was the exportation of agricultural products, primarily through New Orleans. However this was abandoned by 1807, with banking becoming the sole focus. The bank closed in 1822 and remained dormant until 1834 when it was revived. It suspended operations on January 10, 1842 for the final time, causing widespread rioting in Cincinnati. The \$500 design features a vignette of *Pat Lyon at the forge* based on a painting by Neagle done in the late 1820s that is surrounded by six oval cameo-like medallion heads. It is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. After appearing in Lot 1437, the note spent time in the Schingoethe Collection before being purchased by our consignor in 2005. We are unaware of any other examples.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21104 Hiram Rapids, OH- G.W. Antisdale 10¢ Jan. 20, 1863 Wolka 1310-02 PMG Choice About Unc 58.

This was originally offered as part of the landmark Wendell Wolka Ohio Collection in 2014. It is still puzzling that G.W. Antisdale was a farmer, apparently dabbling in banking as a side business. We still do not know who W. Batts was, or even if that is his correct name. This note is still believed to be the sole surviving note from this issuer. Unique notes with good grade and eye appeal tend to be highly coveted no matter what may be happening in the world's current events.

Starting Bid: \$375

21105 West Union, OH- Bank of West Union \$5 18__ as G30 Wolka 2824-15 Proof PMG Choice Uncirculated 64 EPQ.

The bank was chartered in 1816 and remained in business until failing in 1821, undoubtedly a victim of the post War of 1812 recession. The bank "rose from the dead" in 1837 during the midst of the Panic of 1837, and struggled on for another four years before suspending for the second and final time in the summer of 1841. This early MDF Proof, which is much rarer than the notes from the bank's second period of operation, is a classic MDF design, with *Agriculture* seated on a plow flanked by three oval counters, with two end panels containing the state name at left and the denomination at right. It is printed on India paper with *Specimen* handwritten in both signature lines. There is an annotation on the back that is hidden by the cardstock that says "4 Notes / 300\$", possibly referring to the cost for engraving a plate in either steel or copper. This note is unique to the best of our knowledge, with its last public auction appearance occurring in 2007.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

PENNSYLVANIA

21106 Lebanon, PA- Lebanon Bank \$2 June 6, 1861 G16a Hoober 189-4 PMG Very Fine 30.

The bank was organized in 1831 and remained in business until 1864 when it became the Lebanon National Bank. The note features an allegorical vignette of *America* and *Commerce* seated at the shore. This is flanked by two different cameo-like medallion heads; one in each end panel. The signatures appear to be engraved with a manuscript counter signature of sorts by the cashier signature. The design is completed with a red and white ONE protector panel. We are aware of only one additional and somewhat inferior example of this design appearing in a public auction in at least the last decade.

Starting Bid: \$375

21107 Lebanon, PA- Lebanon Bank \$5 Nov. 1, 1861 G20 Hoober 189-7 PMG Choice Very Fine 35.

This note is a great example of a design from the 1830s being modernized. The original note was designed by Draper, Underwood, Bald & Spencer (ca. 1833-35). The presence of the ABNCo monogram suggests that the plate was refurbished sometime during 1858 or thereafter when an overall red tint and two red and white 5 protectors were added to enhance counterfeit deterrence. The note features vignettes of *Mercury*, *Plenty* or *Prosperity*, and *Justice* as well as a happy child at bottom center. PMG notes that this piece has several hammer cancels. We are aware of three examples of this note variety, none of which have put in public auction appearances in the last decade.

Starting Bid: \$375

21108 Lebanon, PA- Lebanon Bank \$10 Nov. 1, 1861 G24 Hoober 189-8 PMG Very Fine 30.

The \$10, like its \$5 mate in this auction, was an 1830s design that had been updated in the late 1850s or early 1860s by the ABNCo (whose monogram appears on this note) by adding an overall red tint. This note also appears to have engraved signatures, a step rarely taken. The note has a center vignette of *Commerce* flanked by *TEN* in an end panel at left and *Justice* standing at right. A smiling child's face appears at bottom center. PMG notes that the example has several hammer cancels. This marks the first time we have handled a \$10 from this bank in one of our public auctions.

Starting Bid: \$375

21109 Lebanon, PA- Lebanon Bank \$20 Sep. 3, 1856 G28 Hoober 189-9 PMG Choice Extremely Fine 45.

The design of this \$20 reflects the earlier series issued by the bank prior to the incorporation of additional counterfeit deterrents like a red tint or protectors. There were obviously at least two distinct series that were issued by the bank; an untinted earlier series and an updated second series that incorporated color-based counterfeit deterrents. PMG notes that the example has several hammer cancels.

Starting Bid: \$375

21110 Lebanon, PA- Lebanon Bank \$20 Sep. 2, 1857 as G28 as Hoober 189-9 PMG Very Fine 25 CC.

This \$20 is identical in design to the other \$20 being offered in this sale except that it has an overall red tint. It was apparently part of an upgraded second issue from the bank in the late 1850s and early 1860s.

Starting Bid: \$375



21111 Philadelphia, PA- Bank of Pennsylvania \$50 18__ G190d as Hoober 305-104 Proof PMG Superb Gem Unc 67 EPQ.

The bank opened in 1794 and remained in business until it suspended in 1842. After a brief hiatus, it reopened 1843 but again closed its doors in 1857. This \$50 design features a large vignette of the Pennsylvania coat of arms flanked by two oval male portraits. It sports an ochre overall tint with the text and portraits done in dark blue. In addition there is a large orange and white FIFTY protector. The note is printed on India paper mounted on cardstock with the usual small POCs in the signature lines. There were four examples of this variety in the 1990 ABNCo Archives sale. A spectacular appearing note in premium condition.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21112 Philadelphia, PA- Bank of the United States \$1,000 Post Note Dec. 15, 1840 G100 PMG Choice About Unc 58 EPQ.

This post note, issued while the bank was operating under a Pennsylvania state charter, depicts the bank's headquarters in Philadelphia as well as six notable American figures. There are numerous interest and principal payment annotations on the back.

Starting Bid: \$350

21113 Tamaqua, PA-Anthracite Bank \$100 18__ G14a as Hoober 399-11 Proof PMG Choice About Unc 58.

The Anthracite Bank was organized around 1855 and remained in business until becoming the First National Bank of Tamaqua in 1865. The \$100 design features a large logging scene that is accompanied by oval portraits of a young girl and Daniel Webster. There is an ornate panel on the left end and a large red 100 protector at bottom center. The note is printed on India paper with the usual small POCs in the signature lines. There were four examples of this variety with the red 100 protector (including this note) that were spread across Lots 1759 and 1760 in the 1990 ABNCo Archives sale.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

RHODE ISLAND

21114 North Scituate, RI- Hamilton Bank \$5 18__ as G24 as Durand 2132 Proof PMG Choice Uncirculated 64.

The bank began life as the Scituate Bank in 1818. The bank was purchased by out-of-state interests in 1836, and sought to issue a huge amount of circulation before being discovered by authorities and suspended. The bank reopened in 1841 under this name. Not able to catch a break, the bank was robbed that year, and staggered on for another eight years until it was placed in receivership and put out of its misery in 1849. The \$5 design features a vignette depicting the presentation of the Declaration of Independence. It is accompanied by an oval portrait of a young Winfield Scott, Mexican War hero and Commanding General of the United States Army from 1841 into the early months of the Civil War. Two oval cameo-like medallion heads, two gray V protectors, and a small arm and hammer vignette at bottom center complete the design. The note is printed on India paper mounted on cardstock with a period stub glued on the back. There are no forms of cancellation present in the signature spaces. It is quite likely that this note is from Lot 1830 of the 1990 ABNCo Archives sale. We are unaware of any public auction appearances of this design in at least the last decade and suspect that this note is unique or nearly so.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21115 Providence, RI- American Bank \$50 18__ G38 as Durand 943 Proof PMG Choice Uncirculated 64 EPQ.

The bank was incorporated in 1833 and became the American National Bank of Providence in 1865. The \$50 design features a vignette of a shield bearing a portrait of Washington flanked by *Liberty* and *Agriculture*. This is flanked by twin steamboat vignettes, with a small vignette of the state coat of arms below. Both ends have a panel with *Manufacturing* or *Industry* seated on bales. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. This note and another example appeared as parts of Lots 1818 and 1819 in the 1990 ABNCo Archives sale. They, along with an example that was apparently once part of the Western Reserve Historical Society holdings that were deaccessioned, make up the known population of surviving Proofs of this design.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21116 Providence, RI- Butchers and Drovers Bank \$1 Sep. 1, 1862 G2a Durand 1147 PMG Fine 12.

The bank was incorporated in 1853 and continued as a state bank until it was voluntarily liquidated in 1890. The expansive center vignette depicts a large herd of cattle, with a few pigs thrown in for good measure, being driven down a road. An oval portrait of Franklin Pierce appears at upper left and an unidentified oval female portrait is at bottom right. A large red ONE protector is located just below the bank title. The note has suffered some minor indignities from its time in circulation, with PMG noting the repair of a long horizontal split and a replaced lower right corner tip. We can find no public auction appearances in at least the last decade and feel confident that Durand's R-7 rarity assessment (1-5 notes known) is accurate, with the number of surviving examples probably on the low end of that range. Decidedly rare and likely to stay that way.

Starting Bid: \$375

TENNESSEE

21117 Memphis, TN-Memphis Savings Institution \$10 Aug. 6, 1852 S-C M-S.Sav-10-UNL PMG Gem Uncirculated 66 EPQ.

The enterprise was incorporated in 1852 with a capital of \$100,000. It remained in business under several similar names until 1870, when the name was changed to the City Bank. It continued in business until 1872, when it closed and successfully settled its affairs. The \$10 design featured a well executed vignette of an early passenger train leaving a busy terminal in a large city on a river. *America* is seated at left with a large federal shield and cotton plants and bolls in baskets sit along a tropical shoreline at right. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines.

From the glue patterns on the back of the cardstock (the note is completely unaffected), it appears that this was probably affixed to a Danforth Bald archive book card at one time. This note was secreted away in Lot 67 (in the Connecticut section) of the 1990 ABNCo Archives sale and is believed to be unique at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21118 Nashville, TN- Nashville Banking & Exchange (Yeatman, Woods & Co.) \$3 18__ S-C N-U.NBE-3-Pf Proof PMG Choice Uncirculated 64 EPQ.

Yeatman, Woods & Co. was a private unchartered banking firm that also issued notes under the banner of *Nashville Banking & Exchange*. If one is to believe several contemporary accounts, the firm was well run and honored all of its obligations. Its origins date to the 1820s. It appears to have remained in business deep into the 1830s. The \$3 note, engraved by Fairman, Draper, Underwood & Co. features *Liberty*, *Justice*, and a cherub representing *Commerce* gathered around a large 3 at center and flanked by oval portraits of Sir Walter Raleigh at left and Franklin at right. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature lines. We believe that this note, which appeared as the sole \$3 note from this issuer in the 1990 ABNCo Archives sale, Lot 1910, is at present *unique* and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21119 Nashville, TN- Nashville Banking & Exchange (Yeatman, Woods & Co.) \$20 18__ S-C N-U.NBE-20-Pf Proof PMG Gem Uncirculated 65 EPQ.

The \$20 design features a vignette of *Liberty* standing flanked by oval 20 dies. An unidentified male portrait (perhaps Hancock?) and a maiden seated in a large 20 appear at left while an oval portrait of Washington appears in an end panel at right. The note is printed on India paper mounted on cardstock and is the sheetmate of the \$10 note that also appears in this auction. Like the \$10, it was part of Lot 1910 of the 1990 ABNCo Archives sale and is currently considered *unique* in Proof form.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21120 Nashville, TN- Bank of the Union \$1 Mar. 1, 1856 G2a SC-N. BkU-1-1aPf PMG Choice Uncirculated 64.

The bank was established in 1856 as a free bank and remained in business for a few years after the Civil War, closing in 1869. The \$1 design features the Stars and Stripes draped over a federal shield flanked by a Native American family and a teacher with her students at a large globe. An oval female portrait appears at lower left and a scene of a train crossing a river on a bridge appears at right. There is a tiny vignette of a stage coach at bottom center and a large red ONE protector. The note is printed on India paper and is mounted on cardstock with the usual POCs in the signature lines. This note was part of a sheet of \$1-\$1-\$1-\$5 hidden away in Lot 1914 of the 1990 ABNCo Archives sale. The three notes from this sheet (including this example) are the only Proofs known to us for this variety at present.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21121 Nashville, TN- Union Bank of Tennessee \$5 18__ as G214a S-C N-B.Uni-5-6a UNL PMG Choice Uncirculated 64.

The bank was established in 1832 with the state holding a minority ownership stake. All went well until the Civil War caused the bank to end up with a huge amount of Tennessee war bonds that were, of course, declared worthless after the end of the war. This forced the bank into liquidation in 1865. This \$5 design is from the last series, produced sometime between 1858 and early 1861. It features an allegorical vignette of *History* at left and a young girl's portrait at right. Most of the space is taken up by an elaborate FI - 5 - VE counter printed in black over an even larger red V protector. Red protector panels cover both signature spaces and black and red 5 counters appear in the upper corners. The note is printed on India paper with the usual POCs in the signature spaces. This note design did not appear in the 1990 ABNCo Archives sale. We have found no public auction appearances for this design during at least the last decade. This note's provenance includes a stint in the Paul Garland Collection. While exact numbers are unclear, we would be surprised if more than two or three notes are out there.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21122 Nashville, TN- Union Bank of the State of Tennessee (at the Bank of Maryland) \$10 Post Note 18__ UNL S-C N-B.Uni-10-2PN Pf Proof PMG Superb Gem Unc 67 EPQ.

This \$10 design features *Hebe* offering an eagle a drink with octagonal cameo-like medallion head protectors that were virtually impossible for counterfeiters to successfully duplicate because of the sophisticated equipment that was required. The note is printed on India paper with no forms of cancellation present in the signature lines. A sheet of three \$10s (including this note) and a \$20 were hidden away in Lot 905 (in the New Jersey section) of the 1990 ABNCo Archives sale. It is almost certainly correct to assume that these three \$10s are all those extant in Proof form for this design. Suffice it to say that this note is decidedly rare and in premium condition.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21123 Trenton, TN- Bank of Trenton \$5 Jan. 1, 1856 as G6 S-C T-B-T-5-Pf Proof PMG Gem Uncirculated 65 EPQ.

The bank was organized under the state's free banking law in 1857 and remained in business until sometime in 1861 or perhaps 1862, undoubtedly influenced by the war. The \$5 design has a wonderful occupational vignette showing men at work in an iron foundry. A vignette of *Minerva* standing appears at left and the state comptroller die is at right. The note is sharply printed on India paper mounted on cardstock with the usual POCs in the signature lines and is affixed to an original DW archive book card. We are aware of two examples of this design, both of which appeared in Lot 1926 in the 1990 ABNCo Archives sale. This attractive Proof is decidedly rare and likely to stay that way.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

TEXAS

21124 Austin, TX- Republic of Texas Certificate of Stock \$500 June 15, 1840 Cr. 40F Medlar UNL PMG About Uncirculated 55, CC.

Tied with only one other as the highest graded Cr. 40F that we have offered, this lightly handled beauty was engraved and printed by the Southern Bank Note Co. and Endicott & Clark of New Orleans. The usual cut cancellations are found on this certificate and it is payable to H.H. Strawbridge. The other PMG 55, CC piece that we auctioned, realized \$1,320 in September, 2019.

Starting Bid: \$450

21125 Austin, TX- Republic of Texas Certificate of Stock \$500 June 15, 1840 Cr. 40F Medlar UNL PMG About Uncirculated 50, CC.

This is the second Cr. 40F made payable to H.H. Strawbridge that is in this auction session. As usual, the bond and coupons are cut cancelled. It has two vertical folds and a pre-printing paper crinkle is observed in the first two coupons at far left.

Starting Bid: \$400

UTAH

21126 Salt Lake City, UT- Drovers Bank \$1 July 1, 1856 G2a Rust 83 PCGS Extremely Fine 45.

Always popular, this note features a massive livestock vignette that fills nearly the entire face of the note. It has a typical Ormsby orange "bulls-eye" back. This note should fit the bill if you are looking for an attractive Utah example.

Starting Bid: \$375

VIRGINIA



21127 Lynchburg, VA- Merchants Bank of Virginia \$9 18__ as G10 as J-L BL40-40 Proprietary Proof PMG Gem Uncirculated 66 EPQ.

The bank was organized in 1851 and initially operated as a free bank until the outbreak of the Civil War. It later operated as an unregistered chartered bank. The bank's ultimate fate has been lost to the ages. The bank issued a series of \$6, \$7, \$8, and \$9 notes in the late 1850s and early 1860s as a means of making change in the absence of small denomination notes (If a \$4 purchase was made with a \$10 note, for example a \$6 note rather than a \$1 and \$5 could be used to make change). The \$9 design features an unusual vignette of a female cooper. The state treasurer die appears to the right with the ends anchored by an oval passenger train vignette at left and *Liberty* seated with a shield and cornucopia at right. This is a modern Proprietary Proof printed by ABNCo using the original plate during the 20th century for general corporate purposes and programs. It carries a SPECIMEN and ABNCo property stamp on the back.

From the Charles R. Pease, Jr. Collection, Part III

Starting Bid: \$375

21128 Scottsville, VA- Bank of Scottsville \$20 Mar. 16, 1857 as G14 J-L BS15-31 PMG Choice Fine 15.

The \$20 was the largest pre-war denomination issued by the bank and probably not needed very frequently. This evenly circulated registered note depicts *Liberty* seated with an eagle, a frontiersman loading his rifle, and the state treasurer die. A large red TWENTY protector completes the design on this rare note. We are presently aware of three examples extant for this variety. Evenly circulated, this note is without repairs or glaring condition impairments noted.

Starting Bid: \$375

MISCELLANEOUS

21129 United States of America Department of the Interior Office of the Commissioner of Pensions 160 Acres 18 PMG Very Fine 20.

This is the first time that we have offered this design. It is not found in *An Illustrated History of U.S. Loans 1775-1898* by Gene Hessler. However, a 40 acre bond of this issue is listed as X118 on page 166 of that reference. These bonds were for persons who performed military service for the United States in the War of 1812, the Indian Wars since 1790, and also for each commissioned officer in the Mexican-American War. A minimum of nine months service earned you 160 acres. Portraits are of Presidents Zachary Taylor and Millard Fillmore. The ink for the payee name has faded away, but the margins include details indicating that this example was transferred in 1870.

Starting Bid: \$375

21130 Crockett, TX- Postal Note Type IV 90¢ Jan. 11, 1892 PCGS Banknote Very Fine 20.

An interesting and rare offering, this is only the second postal note we have ever offered that was issued in Texas. The only other Texas issued piece we have sold hailed from Temple, TX and sold for over \$1,100 in our 2015 FUN auction. This offering is a very attractive note with just a couple of minor splits. We will never know why this piece was never redeemed, but today's benefactor is Texas numismatics as a whole and one certainly determined bidder.

Starting Bid: \$400



21134 Series 661 50¢ First Printing Replacement PMG Very Fine 20. Chambliss reports a mere six examples of this Replacement. Our last offering of an example was in April, 2015. That piece graded PMG 25 realized \$1,410. An analysis of the Pop Reports bears out this fact. There have only been five graded, four of which are some degree of Very Fine grade. A deceptively scarce later series replacement.

Starting Bid: \$400

21135 Series 692 \$5 PMG Superb Gem Unc 67 EPQ.

The margins are very close to being balanced on all four sides. The color of this \$5 is excellent. PMG has graded only one example higher.

Starting Bid: \$450

NATIONAL BANK NOTES

CALIFORNIA

21131 Series 471 10¢ First Printing Replacement PMG Choice Uncirculated 64.

This early MPC replacement note is the second finest of seven graded. A great item at this grade level.

Starting Bid: \$375

21132 Series 472 \$5 Replacement PCGS Very Fine 25.

Fred Schwan's fourth edition and latest MPC reference, *Comprehensive Catalog of Military Payment Certificates* from 2002 states that there is only one reported issued replacement for this denomination and series. The Carlton Chambliss reference from 2012, *A Concise Catalog of U.S. Military Payment Certificates*, gives a population figure of a measly two for issued Series \$5 replacements. A third, different issued example was part of the Paymaster Collection that was auctioned in 2016. It graded PCGS 58 EPQ and realized \$8,812. Our offering tonight is the only example of this replacement that we have ever auctioned. It has minor rust stains and small holes. However, it did circulate as intended, and has remained rare since its C-Day of June 20, 1951.

Starting Bid: \$375

21133 Series 481 5¢ First Printing Replacement PMG Choice Uncirculated 63.

Only a single example has been deemed by either service to be equal for this First Printing, with none better. There is a single Choice CU 64 listed at PMG, but that is for the Fourth Printing. No matter how you slice it, this is a really desirable MPC replacement and in a superior state of preservation. A wonderful example for an advanced MPC collection.

Starting Bid: \$375

21136 Garden Grove, CA - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11251 PCGS Fine 15.

An evenly circulated and problem free example from the only bank to issue in this Orange County community, this \$5 displays nice color and dark printed signatures.

Starting Bid: \$450

21137 Los Angeles, CA - \$100 1929 Ty. 1 Security-First National Bank Ch. # 2491 PMG Choice About Unc 58 EPQ.

A highly graded example of a better denomination from a major LA bank, this note displays vibrant color and original embossing.

Starting Bid: \$300

21138 Los Angeles, CA - \$10 1929 Ty. 2 Citizens National Trust & Savings Bank Ch. # 5927 PMG Gem Uncirculated 66 EPQ.

A lovely note from this LA bank, it appears to have rolled off the press this morning. It features great color, nice centering, and fully original surfaces.

Starting Bid: \$300

21139 Napa, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 7176 PMG Choice Uncirculated 64 EPQ.

A near-Gem example from a bank in Napa County, this note features powerful embossing and natural paper wave.

Starting Bid: \$375

21140 San Francisco, CA - \$10 1882 Brown Back Fr. 490 Wells-Fargo Nevada National Bank Ch. # (P)5105 PMG Very Fine 20.

An attractive mid-grade example from an always-popular and sought-after San Francisco bank, this piece bears its second title.

Starting Bid: \$375

21141 San Francisco, CA - \$100 1929 Ty. 1 Bank of America National Trust & Savings Assoc Ch. # 13044 PCGS Choice New 63PPQ.

A well preserved example of a high denomination note from this popular San Francisco bank, this note is only held back from an even higher grade by its centering. Interestingly, Track & Price reveals no finer \$100 from this bank has been offered in more than a half decade.

Starting Bid: \$375



21142 Suisun, CA - \$5 1902 Plain Back Fr. 602 The First National Bank Ch. # 10149 PMG Very Fine 25.

A scarce example from the only bank in this northern California community to issue large notes, this note is one of just seven pieces in the census and was last on the market in 2004. PMG mentions a minor repair and that the signatures have been redrawn, but the note's overall appearance is quite attractive with bright paper and pleasing color.

Starting Bid: \$500

COLORADO

21143 Boulder, CO - \$10 1929 Ty. 1 The National State Bank Ch. # 2355 PMG Very Fine 25.

While a dozen or so small size are recorded in the census from this bank located in a popular Colorado locale, none have crossed the public auction block since 2008. This offering, which is newly reported, exhibits even wear and solid margins.

Starting Bid: \$450

21144 Littleton, CO - \$20 1929 Ty. 1 The First National Bank Ch. # 7533 PMG Very Fine 30.

A very scarce bank in both large and small size, small notes from this institution were missing from even the massive Mayer collection which sold in 2008. This pretty note is just the tenth piece to be reported. It has sustained only moderate wear.

Starting Bid: \$500

21145 Trinidad, CO - \$50 1929 Ty. 1 The First National Bank Ch. # 2300 PMG Choice Uncirculated 64.

A lovely high denomination note from this Trinidad bank, this example comes from one of only five banks in the state to issue Type 1 \$50s. This bright, well margined example is the finest recorded small size \$50 from this charter.

Starting Bid: \$375

FLORIDA

21146 DeLand, FL - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # 9657 PMG Very Fine 20.

Large notes only were produced for this bank which closed its doors in July of 1929. The Comptroller recorded the reason for the failure as "incompetent management and local depression." This moderately circulated example retains solid paper with just honest wear.

Starting Bid: \$375



21147 Albany, GA - \$10 1902 Plain Back Fr. 637 The City National Bank Ch. # 13223 PMG Choice Uncirculated 63.

A scarce late charter bank, this is one of the very few to have issued notes bearing the Woods-Tate signature combination. This new entrant to the census is the nicest example we have seen, with bright white paper, a bold blue overprint, and oversize red signatures that have faded a bit.

Starting Bid: \$500

ILLINOIS

21148 Batavia, IL - \$10 1929 Ty. 1 The Batavia National Bank Ch. # 9500 PCGS Very Choice New 64.

When we sold this near-Gem example from this Kane County bank in 2009, we said it was one of the nicest notes we have ever seen on this tougher charter number. It still is today.

Starting Bid: \$375

21149 Beardstown, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 3640 PMG Choice Uncirculated 63.

A high grade small size example from this Cass County bank, this piece is new to the census and the finest we have ever offered from here. It is a crisp, well embossed \$10 with only some lightening of paper clip rust on its face.

Starting Bid: \$375

21150 Benton, IL - \$5 1902 Red Seal Fr. 587 The First National Bank Ch. # (M)6136 PMG Very Fine 20.

One of only three Red Seals reported from this better Franklin County institution, this note retains a bold red overprint and jet black signatures.

Starting Bid: \$375

21151 Chicago, IL - \$5 1882 Brown Back Fr. 472 The Bankers National Bank Ch. # (M)4787 PMG Very Fine 30.

This seldom used title certainly lent credence to the stability of this institution. Strong signatures are seen on this pleasing mid-grade note that sustained just light, even wear.

Starting Bid: \$375

21152 Eldorado, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)7539 PMG Choice Fine 15.

This Saline County locale had only this one bank in operation for a little more than two decades before going into receivership in 1926. This evenly circulated and solid example is one of only a half dozen large size (along with an uncut sheet) in the census. It was last on the market in our 2006 Long Beach auction.

Starting Bid: \$500

21153 Herrin, IL - \$50 1902 Plain Back Fr. 683 The First National Bank Ch. # 5303 PMG Very Fine 20.

Only the high denominations were issued during the Third Charter Period by this Williamson County bank that fell into receivership in 1932. This evenly circulated \$50, which we last offered in our 1999 FUN auction, bears the pen signature of the town's namesake, John Herrin, as cashier.

Starting Bid: \$375

21154 Ottawa, IL - \$10 1902 Plain Back Fr. 624 The National City Bank Ch. # 1465 PMG Extremely Fine 40.

Easily the finest of the few large size examples we have sold, the only close competitor to this note is a raw VF-EF that brought \$661.25 in our 2006 FUN sale.

Starting Bid: \$400

21155 Peoria, IL - \$50 1902 Plain Back Fr. 682 The Commercial National Bank Ch. # (M)3296 PMG Choice Very Fine 35.

A pleasing high denomination large size note that bears this Peoria bank's third title. It is a crisp, well margined example with good color and dark printed signatures.

Starting Bid: \$375



21156 Quincy, IL - \$10 1882 Value Back Fr. 577 The Ricker National Bank Ch. # (M)2519 PCGS Extremely Fine 45.

A nice-looking example of this scarcer type and denomination, the note exhibits four ample margins, great color, and just a few light folds.

Starting Bid: \$400

21157 Worden, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 10669 PMG Very Fine 20.

From a scarce Madison County bank, this is one of only eight small size recorded. It is a note that is making its first public appearance since a 1990 John Hickman sale. Its paper is solid for the grade, but some stains have been lightened on the face.

Starting Bid: \$400

INDIANA

21158 Aurora, IN - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 699 PMG Very Fine 30.

An attractive \$5 Brown Back from this Dearborn County bank with a most distinctive fancy bank title layout, this example exhibits even wear and good color, but does have a few small ink stains.

Starting Bid: \$400

21159 Madison, IN - \$5 1882 Brown Back Fr. 469 The National Branch Bank Ch. # 1457 PMG Very Fine 25 EPQ.

While half a dozen \$5 Brown Backs are listed in the census from this Jefferson County bank, this is the first example to ever appear in one of our auctions. It's a nice mid-grade piece with pleasing color, even wear, and original surfaces.

Starting Bid: \$400

IOWA

21160 Columbus Junction, IA - \$5 1882 Brown Back Fr. 472 The Louisa County National Bank Ch. # (M)2032 PMG Choice Fine 15.

A scarce early note from Louisa County's only issuer, it is one of just two \$5 Brown Backs reported from this charter. It possesses nice color for the grade with some ink writing found on the back.

Starting Bid: \$375

21161 Conrad, IA - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (M)9447 PMG Very Fine 25.

A solid mid-grade example from a better Grundy County bank that closed its doors in 1931. Nice color and dark pen signatures are the traits of this moderately circulated Plain Back.

Starting Bid: \$375

21162 Denison, IA - \$20 1882 Brown Back Fr. 499 The First National Bank Ch. # (M)4784 PMG Very Fine 20.

Three \$20 Brown Backs are listed in the census from this Denison bank. This example exhibiting solid paper and pleasing color, is as nice as any.

Starting Bid: \$375

KANSAS

21163 Emporia, KS - \$1 1875 Fr. 383 The First National Bank Ch. # 1915 PMG Very Fine 20.

A crisp, well margined 1875 ace from this popular Kansas hoard bank, this note displays bold pen signatures and a wide swath of blue end paper.

Starting Bid: \$400

KENTUCKY

21164 Clay City, KY - \$10 1882 Brown Back Fr. 484 The Clay City National Bank Ch. # 4217 PMG Fine 12.

A well circulated but still attractive \$10 Brown Back from this better Powell County bank, this piece exhibits a bold overprint and legible signatures. An internal tear has been noted by PMG. This is one of just a dozen large size reported for this scarce issuer.

Starting Bid: \$400

21165 Covington, KY - \$5 1882 Brown Back Fr. 471 The Citizens National Bank Ch. # (S)4260 PMG Very Fine 25.

An attractive \$5 Brown Back from this Covington bank, this note is well margined with sharp ink colors and legible signatures.

Starting Bid: \$375

21166 Covington, KY - \$100 1929 Ty. 1 The Citizens National Bank Ch. # 4260 PMG Fine 12.

Low serial number A000002A graces this small size \$100 from this Kenton County bank. The note circulated for a while before being set aside by a sharp-eyed collector.

Starting Bid: \$375

21167 Elizabethtown, KY - \$20 1882 Brown Back Fr. 494 The First National Bank Ch. # 3042 PMG Choice Fine 15.

Elizabethtown's rare bank, this institution has just five representative examples shown in the census, including this note which is the only \$20 Brown Back recorded. It exhibits just honest wear with good color and signatures for the grade.

Starting Bid: \$400

21168 Elizabethtown, KY - \$10 1882 Brown Back Fr. 490 The Hardin National Bank Ch. # (S)6028 PMG Very Fine 25.

An attractive mid-grade Brown Back, this is one of just six examples reported bearing this Hardin County bank's first title, which only appeared on its notes from 1901 until 1911. Nice color and bold pen signatures grace this well margined and solid note.

Starting Bid: \$400



21169 Frankfort, KY - \$5 1882 Brown Back Fr. 471 The State National Bank Ch. # 4090 PMG About Uncirculated 53 Net.

A high-grade \$5 Brown Back from the Kentucky state capital, this note has nice color and an appealing "Cigar Box" bank title layout. PMG has net graded this pretty note for some small stains and a bit of ink erosion in the bold pen signatures.

Starting Bid: \$500

21170 Lebanon, KY - \$5 1882 Brown Back Fr. 474 The Marion National Bank Ch. # (S)2150 PMG Very Fine 20 EPQ.

A scarce early note from this Marion County issuer, this example is one of just four \$5 Brown Backs to be reported. It has nice color and signatures and was last on the market in our 2006 FUN auction.

Starting Bid: \$375

21171 Lexington, KY - \$50 1902 Date Back Fr. 673 The First & City National Bank Ch. # 906 PMG Very Fine 20.

A pleasing mid-grade high denomination example from this major Lexington issuer, this note exhibits even wear.

Starting Bid: \$375

21172 Mount Sterling, KY - \$10 1902 Red Seal Fr. 613 The Montgomery National Bank Ch. # (S)6160 PMG Choice Fine 15.

This is one of just four Red Seals extant from this bank. Although well circulated, the colors and appearance are still bold, and the signatures clear and sharp.

Starting Bid: \$375

21173 Owenton, KY - \$10 1882 Brown Back Fr. 480 The Farmers National Bank Ch. # 2968 PMG Very Fine 20.

An attractive Brown Back from this none too common Owen County bank that is one of just seven large size reported, and the only Second Charter note of any type or denomination in the census from this issuer. It last crossed the public auction block in our 2004 FUN auction.

Starting Bid: \$400

MARYLAND

Baltimore, MD Serial Number 1 Small Size



21174 Baltimore, MD - \$5 1929 Ty. 1 National Central Bank Ch. # 11207 PMG Extremely Fine 40 EPQ.

An attractive serial number 1 example from this small size only Baltimore bank, the note features nice color and embossing with just a few light folds.

Starting Bid: \$500

21175 Elkton, MD - \$10 1902 Plain Back Fr. 624 The National Bank of Elkton Ch. # 1236 PMG Choice Fine 15.

This is just the ninth large size overall to be reported from this scarce Elkton bank that liquidated in 1930. It has nice color for the grade but is missing its top left corner.

Starting Bid: \$375

MASSACHUSETTS

21176 Fitchburg, MA - \$20 1882 Brown Back Fr. 501 The Safety Fund National Bank Ch. # (N)2153 PMG Very Fine 30.

A pleasing mid-grade \$20 Brown Back from this Worcester County bank, this example features quite vivid color and dark printed signatures.

Starting Bid: \$450

21177 Gloucester, MA - \$5 1875 Fr. 401 The City National Bank Ch. # 2292 PMG Very Fine 20.

Printed on paper featuring the anti-counterfeiting blue tint.

Starting Bid: \$375

21178 Harwich, MA - \$1 1875 Fr. 384 The Cape Cod National Bank Ch. # 712 PMG Very Fine 20 Net.

A really scarce and desirable Cape Cod bank, this institution closed its doors in 1920. There are only four 1875 notes known from this bank. PMG comments that the note has been repaired and evidence of splits. We sold this same note for \$1,680 in our 2017 Long Beach sale. PMG Very Fine 20 Net is an excellent grade for this bank.

Starting Bid: \$400

21179 Lynn, MA - \$1 1875 Fr. 384 The First National Bank Ch. # 638 PMG Very Fine 25.

A scarce bank, this institution issued First Charters and Brown Backs only before liquidating in 1904. This is a very pretty 1875 ace with unusually large margins for a New England note along with great color and bold pen signatures.

Starting Bid: \$500

21180 Lynn, MA - \$1 1875 Fr. 384 The First National Bank Ch. # 638 PMG Very Fine 20.

A scarce bank, this institution issued First Charters and Brown Backs only before liquidating in 1904. The note is a pretty 1875 ace with great color, excellent margins, and legible signatures.

Starting Bid: \$375

21181 Mansfield, MA - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (N)5944 PMG Very Fine 20 Net.

A scarce early note from this Bristol County bank, this example is only the second \$10 Date Back to be reported, and the first of the pair to ever cross the public auction block. PMG has mentioned some repairs, but otherwise, it is an attractive note with nice color for the grade.

From the Mansfield Collection

Starting Bid: \$375

21182 Mansfield, MA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (N)5944 PMG Very Fine 25.

Another early note from this Mansfield bank, this is the lone Second Charter \$20 Date Back listed in the census from here. Last on the market in a 2000 auction, it exhibits even wear, sharp ink colors, and just some light staining.

From the Mansfield Collection

Starting Bid: \$375

MICHIGAN

21183 Detroit, MI - \$100 1902 Plain Back Fr. 703 First National Bank Ch. # 10527 PMG Very Fine 30.

A crisp, well margined high denomination example of this major Detroit bank's second title, the note exhibits bold ink colors and dark printed signatures.

Starting Bid: \$375

21184 Grand Rapids, MI - \$5 1882 Brown Back Fr. 477 The Grand Rapids National Bank Ch. # (M)2460 PMG Extremely Fine 40 EPQ.

An attractive \$5 Brown Back from this Grand Rapids bank, the note exhibits wonderful color and bold signatures. Just some light folds can be discerned through the holder of this pretty note.

Starting Bid: \$500

21185 Marine City, MI - \$5 1902 Plain Back Fr. 606 The Liberty National Bank Ch. # (M)1260 PMG Very Fine 30.

A very scarce large note from the only bank to issue in this St. Clair County location, this is a new addition to the census of just ten pieces reported. Aside from nice color and dark signatures, it also carries by far the lowest serial number reported from here.

Starting Bid: \$375

MINNESOTA

21186 Rochester, MN - \$10 1902 Plain Back Fr. 629 The Union National Bank Ch. # 2088 PMG Very Fine 30.

A pleasing mid-grade example, this piece hails from one of only two banks in the state of Minnesota that issued notes with the scarce Napier-Thompson Treasury signature combination. Dark pen signatures are found on this bright and crisp Plain Back.

Starting Bid: \$375

21187 Warren, MN - \$20 1902 Plain Back Fr. 658 The Warren National Bank Ch. # (M)1286 PMG Choice Very Fine 35.

A scarce Marshall County bank, this institution issued large size only before being closed by the receiver just before Christmas in 1925. This bright and attractive \$20 Plain Back is one of just a dozen pieces in the census, and is crossing the public auction block for the first time.

Starting Bid: \$375

MISSISSIPPI

21188 Hattiesburg, MS - \$5 1882 Date Back Fr. 538 The First National Bank of Commerce Ch. # (S)5176 PMG Very Fine 30.

The First National Bank of Commerce was the only bank in the entire state of Mississippi to issue \$5 1882 Date Backs. This is one of only six examples recorded from this bank and thus the state. This example is also the finest of that half dozen, with bright paper, nice color, and just even wear.

Starting Bid: \$300

MISSOURI



21189 Peirce City, MO - \$5 1929 Ty. 2 The First National Bank Ch. # 4225 PMG Gem Uncirculated 65 EPQ.

A lovely small size \$5 from this better Lawrence County issuer, this is the finest single note we have handled from here. It is well centered and deeply embossed with Gem paper surfaces.

Starting Bid: \$375

21190 Saint Louis, MO - \$5 1902 Plain Back Fr. 601 The National Bank of Commerce Ch. # 4178 PMG Choice Uncirculated 63.

This prolific issuer is the source of one of the nicer uncirculated hoards of \$5 Brown Backs available to the collecting fraternity. Notes of this issuer are less abundant in higher grade in the Third Charter designs. Tonight's example is enhanced by pristinely Gem paper surfaces, but fails to make that lofty grade due to a tight top margin.

Starting Bid: \$375

21191 Saint Louis, MO - \$5 1902 Plain Back Fr. 609 The Telegraphers National Bank Ch. # 12389 PMG Choice Uncirculated 63 EPQ.

A high grade example from this popular late-chartering St. Louis bank, this note displays vibrant ink colors, bright, white paper, and bold pen signatures.

Starting Bid: \$375

NEW HAMPSHIRE

21192 Concord, NH - \$5 1882 Brown Back Fr. 477 The Mechanicks National Bank Ch. # (N)2447 PMG Very Fine 20.

One of just four \$5 Brown Backs reported from this capital city bank, this note bears the unusual spelling of "Mechanicks" in its title, which is a favorite among collectors. Nice color and signatures are found on this moderately circulated and problem free example.

Starting Bid: \$375

NEW JERSEY

21193 Bridgeton, NJ - \$10 1929 Ty. 2 The Cumberland National Bank Ch. # 1346 PMG Choice Uncirculated 64 EPQ.

From a bank that is well known for the large number of Red Seals that were saved comes a relatively scarce small size note. This lovely \$10 is at the top of the grading scale for 1929 Series examples from here.

Starting Bid: \$375

NEW YORK

21194 Andover, NY - \$10 1902 Plain Back Fr. 625 The Burrows National Bank Ch. # 8146 PMG Choice Fine 15.

An extremely rare bank, it was the sole large-size issuer in this small Allegany County community. This charter was liquidated during the depths of the Great Depression in 1933. Just four large (and two small) are currently reported from this issuer, including this offering which is a circulated but intact Plain Back with attractive color for the grade.

Starting Bid: \$250

21195 Auburn, NY - \$5 Original Fr. 397a The National Bank of Auburn Ch. # 1350 PMG Choice Fine 15.

A scarce early note from this Cayuga County bank, this is the sole \$5 First Charter in the census, and one of only three First Charters of any denomination reported. Overall, it is a very nice example for the assigned grade, with solid paper and clearly penned signatures.

Starting Bid: \$500

21196 Carthage, NY - \$20 1929 Ty. 1 The National Exchange Bank & Trust Company Ch. # 6094 PMG Very Fine 30.

A pithy six small size notes are known from this northern New York locale that liquidated in 1932. A bright and moderately circulated example, this piece bears the bank's second title. Even though this is the first small size example we have sold, it is likely that you won't have to cross the Alps on elephants in order to acquire it.

Starting Bid: \$375



21197 Clifton Springs, NY - \$10 1929 Ty. 1 The Ontario National Bank Ch. # 8717 PMG Very Fine 30.

This note is one of just six small size reported from this tough Ontario County charter. The sole issuer in this obscure Finger Lakes area locale, it maintained a minimal circulation of just \$7,000 which accounts for the rarity of its issue today. This offering is a pleasing, evenly circulated small size \$10 with just a few pinholes.

Starting Bid: \$400

21198 Conewango Valley, NY - \$5 1929 Ty. 1 The Conewango Valley National Bank Ch. # 10930 PMG Very Fine 20.

This offering is one of only three small size reported from this tough Cattaraugus County issuer that liquidated in 1934. It is an evenly circulated example with just some minor ink writing seen on the face at right.

Starting Bid: \$400

21199 East Rockaway, NY - \$20 1929 Ty. 1 East Rockaway National Bank & Trust Company Ch. # 12818 PMG Very Fine 25.

A just plain rare Long Island bank, its survivors number just a dozen small size spread across two titles. This evenly circulated piece, which bears the second title, last sold at public sale in our 2001 FUN auction. A small, stray ink mark has been noted by PMG.

Starting Bid: \$200



21200 Freeport, NY - \$5 1902 Plain Back Fr. 606 The Citizens National Bank Ch. # 11518 PMG Very Fine 25.

This south shore Long Island community boasted two issuing National Banks, one of which is quite easily found while the other is quite rare. This note is from the rare bank, which, by the close of the Great Depression, was one of the most thinly capitalized institutions on Long Island, with only \$10,000 in circulation. Only a mere \$300 of that figure was in large size notes. This offering is one of just five large size in the census from here (along with two smalls). It features even wear and dark signatures, including that of the bank's vice-president.

Starting Bid: \$600

21201 Geneseo, NY - \$5 1882 Brown Back Fr. 472 The Genesee Valley National Bank Ch. # 886 PMG Very Fine 25.

This is one of only three \$5 Brown Backs reported from the sole issuer in this Livingston County community that is host to the State University of New York at Geneseo. It features an attractive bank title layout, nice color, and dark pen signatures.

Starting Bid: \$625



21202 Hornell, NY - \$10 1882 Date Back Fr. 546 The Citizens National Bank Ch. # (E)2522 PMG Choice Fine 15.

Although it used three issuing titles, this Steuben County bank is relatively scarce. Of the three titles, this example is the most "common" with a census population of a dozen or so pieces. This pleasing mid-grade \$10 Date Back displays nice color and solid paper.

Starting Bid: \$400

21203 Jeffersonville, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 10456 PMG Very Good 8 Net.

Rather well worn with some tape repairs, this note is one of just seven small size (along with one large) reported from this downright rare Sullivan County bank.

Starting Bid: \$175

21204 Lynbrook, NY - \$10 1929 Ty. 2 The Lynbrook National Bank & Trust Company Ch. # 8923 PMG Very Fine 25.

A decent Type 2 example from this well collected Nassau County bank, this note shows even wear with just a few pinholes.



21205 Mamaroneck, NY - \$5 1929 Ty. 1 The First National Bank & Trust Company Ch. # 5411 PMG Choice Fine 15.

A truly rare Westchester County note with this piece one of only five small size reported from this charter. It is a well circulated but intact \$5 with solid paper for the grade. Last year, we sold a PMG Very Fine 30 specimen for \$2,880.

Starting Bid: \$500

21206 Marion, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 10546 PMG Choice Extremely Fine 45 EPQ.

Small size notes will have to make do to supply notes to collectors, as there are just two large size known from this location. This bright, well embossed \$10 is just about the finest of the eleven small size in the census from this Wayne County bank.

Starting Bid: \$200

21207 New York, NY - \$5 1882 Brown Back Fr. 466 The Fifth National Bank Ch. # 341 PMG Choice Very Fine 35.

A popular numerically titled bank that closed its doors in 1925. Bold printed signatures appear on this bright, well margined example with "in-line" Treasury signatures of Bruce and Gilfillan.

Starting Bid: \$500

21208 New York, NY - \$1 Original Fr. 380b The Central National Bank Ch. # 376 PMG Very Fine 30.

A well printed and boldly signed Original Series ace from this early-chartering New York City bank that liquidated in 1904, it is a quite attractive note whose only flaw is a couple of small splits in the fold lines.

Starting Bid: \$400

21209 New York, NY - \$5 1902 Red Seal Fr. 587 The Phenix National Bank Ch. # (E)1374 PMG Choice Uncirculated 63 EPQ.

A beautiful, sharply inked Red Seal with great color and eye appeal. It is one of a small group from this bank that turned up in New York's mid-Hudson Valley over forty years ago. That group of about a dozen pieces is now well dispersed, with very few appearances in recent years. A great candidate for a type set.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$625

21210 New York, NY - \$5 1875 Fr. 401 The Continental National Bank Ch. # 1389 PMG Very Fine 25.

An attractive, well printed 1875 \$5 from this New York City bank that was only in business from 1865 to 1901, it is graced with bold signatures and a sharp red overprint.

Starting Bid: \$400

21211 New York, NY - \$5 1902 Plain Back Fr. 609 The Bushwick National Bank Ch. # 12419 PMG Good 6.

Though a bit care worn, this note is one of only seven notes reported from this rare Brooklyn neighborhood bank that was only in business from 1923 to 1929. Despite its amount of wear, its design elements remain bold and it is housed in a comment-free holder.

Starting Bid: \$175



21212 Ovid, NY - \$10 1929 Ty. 2 The First National Bank Ch. # 7840 PCGS Very Fine 25.

A truly rare bank in both small size and large, this institution was the sole issuer in a small community located in New York's Seneca County. This evenly circulated and well margined \$10 is one of just seven 1929 Series examples reported from this bank.

Starting Bid: \$625

21213 Phelps, NY - \$20 1902 Plain Back Fr. 653 The Phelps National Bank Ch. # 9839 PMG Choice Fine 15.

A very scarce Ontario County bank, this moderately circulated \$20 is one of just eight large size reported. It displays strong purple stamped signatures which more than offset an inked number above the title.

Starting Bid: \$375

21214 Port Henry, NY - \$10 1882 Date Back Fr. 539 The First National Bank Ch. # (E)1697 PMG Very Fine 30.

A most attractive \$10 Date Back from this Essex County bank, this note is just the second example of this type and denomination to be reported from this bank. This well margined piece has bold color and strong pen signatures with just a minor internal tear mentioned by PMG.

Starting Bid: \$375



21215 Red Creek, NY - \$20 1902 Plain Back Fr. 657 The Red Creek National Bank Ch. # 10781 PMG Choice Very Fine 35.

While small notes from here are occasionally offered, large examples from this rural one-bank Wayne County location are another story altogether. The census shows just six examples extant. This piece, one of that half dozen, is, quite likely, the finest of that small group, exhibiting bright paper, sharp colors, and the dark stamped signatures of Chas. Hawley, Jr. and Wm. Hawley.

Starting Bid: \$400

21216 Roosevelt, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 11953 PMG Very Fine 20.

A tough Nassau County bank that is difficult to locate in large size and even more so in small with just five pieces in the census. This note is one of that quintet. While it has seen its share of circulation and has some repairs, it does face up quite nicely for its assigned grade. As a bonus, it carries low single-digit serial number 4.

Starting Bid: \$250

21217 Salem, NY - \$5 1929 Ty. 1 The Peoples National Bank Ch. # 3245 PMG Very Good 10.

From a scarce and seldom offered Washington County bank that fell to the receiver in 1931, this well circulated but intact example is one of only five small size in the census. It is the only 1929 Series note from this charter to appear in one of our auctions.

Starting Bid: \$175

21218 Silver Springs, NY - \$5 1929 Ty. 1 The Silver Springs National Bank Ch. # 6148 PMG Very Fine 20.

The only denomination issued from this bank in small size. It is a very rare note, with the census showing just one uncut sheet, which has never been publicly offered, plus three single examples including this evenly circulated note.

Starting Bid: \$375



21223 Waterloo, NY - \$1 Original Fr. 380 The First National Bank Ch. # 368 PMG Choice Fine 15 Net.

One of only four Original Series aces reported from this Seneca County bank, this note exhibits attractive color and bold pen signatures. A few small edge splits account for the net designation.

Starting Bid: \$500



21219 South East, NY - \$1 Original Fr. 380 The Croton River National Bank Ch. # 830 Fine.

This is a very rare Putnam County bank that issued only Original Series notes for nine years before liquidating in 1874. Ten survivors are listed in the latest census including this interesting ace that has had part of its serial number skillfully removed to make it appear that it is a Serial Number 1 example. It most assuredly is not a true number 1 note, but the alteration does add some *panache* to this otherwise evenly circulated example.

Starting Bid: \$625

21220 Trumansburg, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 7541 PMG Very Fine 25.

Evenly circulated and solid, this note is one of just seven small size reported from this scarce one-bank community in New York's picturesque Finger Lakes area.

Starting Bid: \$250

21221 Trumansburg, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 7541 PMG Very Fine 25.

From a better Finger Lakes area bank that is scarcer in small size rather than large, this moderately circulated \$10 has had its top left corner replaced.

Starting Bid: \$200

21222 Warrensburg, NY - \$5 1929 Ty. 2 The Emerson National Bank Ch. # 9135 PMG Choice Fine 15.

A nice example from one of New York's scarcer private name banks, it is a bit tougher to locate in small size rather than large. The evenly circulated \$5 bears the signature of Albert L. Emerson as Cashier. Mr. Emerson died of a heart attack in 1938 while walking to the bank one morning.

Starting Bid: \$150

NORTH DAKOTA

21225 Makoti, ND - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (W)11184 PMG Choice Fine 15.

A rare and desirable note from this Ward County bank that was the sole issuer in this community, this is just the seventh large to be reported from here. It exhibits just honest wear and retains wholesome color and signatures.

Starting Bid: \$375

OHIO

21226 Akron, OH - \$10 1902 Date Back Fr. 619 The First-Second National Bank Ch. # (M)9953 PMG Choice About Unc 58.

An attractive new discovery from this large-only Akron bank, this piece is one of the finer notes to surface from this charter. It features blazing ink colors and no real evidence of circulation within its third party holder.

Starting Bid: \$375

21227 Convoy, OH - \$20 1902 Red Seal Fr. 640 The First National Bank Ch. # (M)8017 PMG Very Fine 20.

A very scarce Van Wert County bank, the sole issuer here, this institution is represented in large size with just eight pieces in the census. That scant total includes this evenly circulated \$20 Red Seal. It is one of only two examples of this type reported with the other known note, a \$10, in rather wretched condition. This example displays just honest wear with a bold red overprint.

Starting Bid: \$400

21228 Findlay, OH - \$5 1882 Brown Back Fr. 470 The American National Bank Ch. # 3729 PMG Very Fine 30.

Not a rare bank according to the census, but this is the first example from this large-only charter to cross the public auction block in nine years. It is a bright, well margined \$5 Brown Back with nice color and signatures.

Starting Bid: \$375

21229 Galion, OH - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 419 PMG Very Fine 20.

A tougher earlier type from this Crawford County institution, this pleasing, mid-grade example is one of just five \$5 Brown Backs reported.

Starting Bid: \$375



21230 Kenton, OH - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (M)2500 PMG Choice Extremely Fine 45.

A lovely example of a scarcer type and denomination from this Hardin County bank, this piece is easily the finest Value Back in the census from here. It displays vivid color, bright paper, and only minimal traces of circulation.

Starting Bid: \$450

21231 Lima, OH - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # 2035 PMG Choice Very Fine 35 EPQ.

An attractive, well printed \$5 Brown Back, this note is from a large-only Allen County bank. It is one of three such notes recorded in the census and is easily the finest of the trio.

Starting Bid: \$400

21232 Portsmouth, OH - \$1 1875 Fr. 385 The First National Bank Ch. # 68 PMG Very Fine 20.

A scarce early note from this popular low-charter-number bank, this is the first Series 1875 example to be publicly offered in several years. It is a well margined 1875 ace with decent color and solid paper for the grade.

Starting Bid: \$400



21233 Sandusky, OH - \$10 1882 Brown Back Fr. 485 The Third National Exchange Bank Ch. # 4792 PMG Choice Extremely Fine 45 EPQ.

A quite lovely Brown Back from this Sandusky bank, this example has the initial look of a Choice New note within its holder. With wide margins, vibrant color, and fully original surfaces, it's a real winner of a note. It was last on the market in a 2002 auction.

Starting Bid: \$500

21234 Sandusky, OH - \$10 1882 Brown Back Fr. 485 The Third National Exchange Bank Ch. # (M)4792 PMG Very Fine 30 EPQ.

An attractive pen signed Brown Back from this better Sandusky bank, this note made its last public appearance in our 2004 FUN auction. It is well margined, with sharp ink colors and original surfaces.

Starting Bid: \$375

21235 Shelby, OH - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # 1929 PMG Very Fine 30.

An attractive early note, this example hails from this Richland County bank whose small size notes are always in demand since its charter number matches the small size series date. This is one of just three \$5 Brown Backs reported, and it is easily the finest of that trio. It is a bright, well printed piece with bold pen signatures and a nice bank title layout.

Starting Bid: \$375

21236 Tiffin, OH - \$1 1875 Fr. 384 The National Exchange Bank Ch. # 907 PMG Very Fine 20.

First Charters only were issued from this Seneca County bank. This 1875 ace is one of a dozen notes reported. It is a pleasing, problem-free piece with decent color and signatures.

Starting Bid: \$375

OKLAHOMA

21237 Edmond, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 6156 PMG Choice Very Fine 35 EPQ.

Fourteen small size are known for this Oklahoma City area bank.

Starting Bid: \$375

21238 Lawton, OK - \$10 1902 Plain Back Fr. 633 The City National Bank Ch. # (W)5753 PMG Very Fine 20.

Originally known as The First National Bank of Fort Sill, this institution adopted the title we offer tonight in 1901. This evenly circulated example is a new addition to the census and displays just even wear.

Starting Bid: \$375

OREGON

21239 Junction City, OR - \$20 1929 Ty. 1 The First National Bank Ch. # 10218 PMG Very Fine 25.

An extremely scarce bank with only seven Series 1929 examples reported, save for one long off the market uncut sheet. This evenly circulated \$20 is one of those seven in the census and is the first note from this charter to cross the public auction block in almost ten years.

Starting Bid: \$500

21240 Roseburg, OR - \$10 1929 Ty. 1 The Douglas National Bank Ch. # 9423 PMG Very Fine 30 EPQ.

A bright and original example from the only bank here to issue Series 1929 notes, this pretty \$10 was last on the market in our September 2002 auction.

Starting Bid: \$375

PENNSYLVANIA



21241 Catawissa, PA - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # 4548 PMG Very Fine 30.

A scarce early note from this better Columbia County bank, this is the only \$10 Brown Back in the census and one of just a dozen large size overall reported. It is an evenly circulated piece with nice color and dark brown pen signatures.

Starting Bid: \$375

21242 Philadelphia, PA - \$20 1882 Brown Back Fr. 494 The Girard National Bank Ch. # 592 PMG Very Fine 25.

Not a scarce Philadelphia bank, but this is one of only three \$20 Brown Backs reported extant from this charter. Crossing the auction block for the first time, it is a solid note with a bold overprint and dark signatures.

Starting Bid: \$375

21243 Philadelphia, PA - \$10 1902 Red Seal Fr. 615 The Fourth Street National Bank Ch. # (E)3557 PMG Very Fine 25.

This is an attractive and problem-free Red Seal from this Philadelphia bank, with excellent colors and sharp pen signatures. It is a new addition to the census for this large-only issuer that is primarily known for a sizable hoard of Brown Backs.

Starting Bid: \$375

21244 Pittsburgh, PA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)48 PMG Fine 12 Net.

A scarce Red Seal from Pittsburgh's first note issuer, this example bears a low charter number of 48. Despite the left end having been severed and reattached, this \$10 still retains a bold red overprint. (Total: 2 notes)

Starting Bid: \$250

21245 Waynesburg, PA - \$20 1882 Date Back Fr. 553 The Peoples National Bank Ch. # (E)5085 PMG Choice Fine 15.

The lone Second Charter \$20 Date Back reported from this scarce large-only Greene County bank, this note has been off the market since our June 2001 auction. It exhibits just honest wear with solid paper and dark signatures.

Starting Bid: \$500

21246 Wernersville, PA - \$10 1929 Ty. 2 The Wernersville National Bank & Trust Company Ch. # 8131 PMG Choice Uncirculated 64 EPQ.

Easily the finest note we have ever offered from this Berks County bank, this is a bright, well embossed \$10 that is inexplicably listed in the Track & Price census as a Very Fine. It most certainly is not, as it displays wonderful color and Gem paper surfaces.

Starting Bid: \$375

RHODE ISLAND

21247 Hopkinton, RI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 1054 PMG Very Fine 20.

The only issuer located in this Washington County locale, this institution issued large size only before ceasing operating in 1914. Four wide margins surround this evenly circulated and problem free \$5 Brown Back that has exceptionally nice color for the grade.

Starting Bid: \$375

SOUTH CAROLINA

21248 Greenwood, SC - \$20 1929 Ty. 1 National Loan & Exchange Bank Ch. # 7027 PMG Very Fine 25.

Somewhat available in large size, this Greenwood bank is a bit tougher to locate in small, undoubtedly due to the fact that it was closed by the receiver in early 1930. This is just the ninth piece to surface from here. It is a pleasing, mid-grade \$20.

Starting Bid: \$400

SOUTH DAKOTA

21249 Pierre, SD - \$10 1929 Ty. 1 The Pierre National Bank Ch. # 4104 PMG Extremely Fine 40 EPQ.

A bright and original small size \$10 from the capital city of South Dakota, this crisp, well embossed note, according to Track & Price, is the finest graded 1929 Series note from this capital city bank.

Starting Bid: \$500

21250 Sisseton, SD - \$5 1902 Plain Back Fr. 598 The Citizens National Bank Ch. # 6395 PMG Extremely Fine 40.

A lovely example of this scarce Roberts County bank's first title, this is a new addition to the census of just eight pieces reported. It is one of three newly surfaced notes from this charter that we are offering in this sale. This bright, well printed \$5 becomes the finest large size reported.

Starting Bid: \$500

21251 Sisseton, SD - \$10 1902 Plain Back Fr. 624 The Citizens National Bank Ch. # (W)6395 PMG Very Fine 30.

A bright mid-grade \$10 Plain Back, this is also a newly reported note with this charter's first title. It exhibits even wear and excellent color.

Starting Bid: \$450

21252 Sisseton, SD - \$10 1902 Plain Back Fr. 624 The Citizens National Bank Ch. # (W)6395 PMG Very Fine 20.

The third new entrant to the census from this Roberts County bank that we are offering today, it features just honest wear along with bold purple stamped signatures.

Starting Bid: \$400



21253 White Rock, SD - \$10 1929 Ty. 1 The First National Bank Ch. # 6185 PMG Choice Very Fine 35.

A bright, well margined example of this Roberts County bank's first title, this note is a new addition to the census. It becomes one of the finest small size reported among the dozen pieces extant with this title.

Starting Bid: \$500

TEXAS

21254 Albany, TX - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 3248 PMG Choice Fine 15.

An evenly circulated \$20 large note from this scarce West Texas bank, this piece exhibits attractive color and solid paper for the grade.

Starting Bid: \$400

21255 Alpine, TX - \$10 1902 Plain Back Fr. 635 State National Bank Ch. # 12289 PMG Very Fine 30.

An evenly circulated mid-grade example, this note is in a comment free third party holder. It is one of just a dozen large size recorded from this Brewster County issuer that closed in 1934.

Starting Bid: \$375

21256 Alpine, TX - \$10 1929 Ty. 1 State National Bank Ch. # 12289 PMG About Uncirculated 53.

A nice counterpart to the previous lot, this pretty note is just about the finest small size reported from this charter. Nice color and embossing are found on this \$10 that sustained only light handling.

Starting Bid: \$375



21257 Ballinger, TX - \$10 1929 Ty. 2 The First National Bank Ch. # 3533 PMG About Uncirculated 50 EPQ.

A tougher note from the only really collectible bank in this small Runnels County community, this is also the highest graded Series 1929 notes we have seen from here.

Starting Bid: \$375

21258 Big Spring, TX - \$10 1929 Ty. 2 The State National Bank Ch. # 12543 PMG Very Fine 30.

The scarcest of the three Series 1929 issuers in this avidly collected West Texas location, this moderately circulated example is the only Type 2 of any denomination reported from here.

Starting Bid: \$375

21259 Big Springs, TX - \$20 1902 Plain Back Fr. 650 The West Texas National Bank Ch. # (S)6668 PMG Very Fine 25.

A scarce large size example with an evocative title that says it all, this moderately circulated \$20 is one of just six pieces reported from this institution. It traces its provenance to the sale of the J. L. Irish Collection in 1997.

Starting Bid: \$400

21260 Del Rio, TX - \$5 1902 Plain Back Fr. 607 The First National Bank Ch. # 5294 PMG Very Fine 30 EPQ.

Rubber stamped red signatures of Cashier M.D. McNutt and President E.E. Sawyer adorn this \$5. This example is as nice as, if not nicer than, any note documented from this charter number. Its attributes include original paper surfaces, ideal color, and traces of embossing.

Starting Bid: \$375

21261 Del Rio, TX - \$5 1902 Plain Back Fr. 598 Del Rio National Bank Ch. # (S)7433 PMG Choice Very Fine 35 EPQ.

One of the nicer large size examples reported from this Val Verde County bank, this note has acquired just some light folds. It retains nice color and original surfaces.

Starting Bid: \$375

21262 Eagle Pass, TX - \$100 1929 Ty. 1 The First National Bank Ch. # 4490 PMG Very Fine 20.

A great town name adorns this \$100 from a Maverick County bank that elected to issue only the high denominations for Type 1 small size. It exhibits even wear with a few minor rust stains.

Starting Bid: \$375

21263 El Paso, TX - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (S)2532 PMG Very Fine 25.

A beautiful Second Charter \$20 Date Back, this note should appeal to the many collectors who want something a little more out of the ordinary to represent this El Paso bank. A few minor splits affecting nothing have been noted by PMG.

Starting Bid: \$375



21264 Fayetteville, TX - \$20 1902 Plain Back Fr. 658 The Farmers National Bank Ch. # 10954 PMG Choice Uncirculated 64 EPQ.

One of a small group of high grade examples which were purchased from the family of C. G. Vetter, who served as this bank's President, three decades ago. The notes have long since disappeared from the marketplace, surfacing only when old time accumulations are sold. This piece is a lovely example whose paper is bright white. There are two color signatures, one black and one green, which give the note a most distinctive appearance.

Starting Bid: \$500

21265 Hamlin, TX - \$20 1929 Ty. 1 The First National Bank Ch. # 8252 PMG Uncirculated 62 EPQ.

This crisp, well embossed \$20 is easily the finest note, large or small, recorded in the census from this Jones County bank. It would have graded even higher if a bored bank employee had been a bit more careful in cutting the note from the sheet as its margins are a bit skewed.

Starting Bid: \$375

21266 Haskell, TX - \$10 1929 Ty. 1 The Haskell National Bank Ch. # 4474 PMG Very Fine 30.

A rare Haskell County bank, this offering is only the sixth small size to be reported from here. It bears the signatures of Cashier A. B. Pierson, and his mother, Mrs. M. S. Pierson, as President. Mrs. Pierson was elevated to the presidency when her husband, Marshall Samuel, died in 1909. She remained president until 1947.

Starting Bid: \$375

21267 Hereford, TX - \$10 1929 Ty. 1 The Western National Bank Ch. # 6812 PMG Very Fine 25.

A rare note from this Panhandle bank, this \$10 is one of only three small size reported from this issuer. The Western National Bank closed its doors in May of 1931. The note exhibits just even, problem-free wear.

Starting Bid: \$375

21268 Houston, TX - \$10 1902 Red Seal Fr. 614 The Commercial National Bank Ch. # (S)3517 PMG Very Fine 20.

While this \$10 is the fourth Red Seal to be reported for this scarce large-only Houston bank, two of the other known pieces are ensconced in the Philpott/Moody Collection. This new entrant displays pleasing color and solid paper.

Starting Bid: \$400

21269 Jacksonville, TX - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (S)5581 PMG Very Fine 30.

An attractive \$10 1882 Date Back from this East Texas issuer, this note has nice color and legible purple stamped signatures.

Starting Bid: \$500

21270 Matador, TX - \$10 1929 Ty. 1 The First National Bank Ch. # 11002 PMG Very Fine 25 Net.

A very scarce west Texas note, this example comes from a bank which issued small notes only. Just nine examples are listed in the census, only one of which has been publicly offered in over ten years. That scant total includes this \$10 which was last on the market in our auction of the Steve Ivy Collection in 2001. It is an evenly circulated piece that does have some paper clip rust.

Starting Bid: \$375

21271 Mexia, TX - \$10 1929 Ty. 1 The City National Bank Ch. # 11964 PMG Choice Very Fine 35.

An always difficult-to-locate town, this is still the only readily collectible bank in this Limestone County community. This bright and crisp note is one of less than a dozen small size reported and, quite likely, the finest known.

Starting Bid: \$375

21272 Midland, TX - \$5 1902 Date Back Fr. 590 The Midland National Bank Ch. # (S)6410 PMG Very Fine 30.

An attractive new note for the census of this better West Texas bank, this is the first Date Back of any denomination to be reported. It is a bright and crisp piece with bold signatures, one signed and one stamped.

Starting Bid: \$500

21273 Midland, TX - \$20 1929 Ty. 1 The Midland National Bank Ch. # 6410 PMG About Uncirculated 50.

A most attractive note from this Midland bank, this is most likely the finest of the dozen and a half small size survivors in the census. It is bright and well margined with only minimal traces of circulation.

Starting Bid: \$375

21274 Odessa, TX - \$10 1929 Ty. 1 The Citizens National Bank Ch. # 8169 PMG Very Fine 25.

A rare small note from this much collected West Texas community, this piece is one of just five reported Series 1929 examples from this charter number. It retains solid paper for the grade with just a few flecks of paper clip rust observed.

Starting Bid: \$375

21275 Odessa, TX - \$20 1929 Ty. 1 The First National Bank Ch. # 13608 PMG Very Fine 30.

A nice grade Ex: Irish Collection example from this always popular West Texas location, this is one of just seven notes in the census from this small size only issuer.

Starting Bid: \$400



21276 Ozona, TX - \$50 1929 Ty. 1 The Ozona National Bank Ch. # 7748 PMG Very Fine 30.

The Type 1 emissions from this Crockett County institution were confined to the \$50 and \$100 denomination and are quite elusive. This bright and crisp \$50 is one of just a bakers' dozen of 1929 Series examples reported from this tough charter.

Starting Bid: \$625

21277 Pecos, TX - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 8771 PMG Choice Fine 15.

Not a rare Texas bank according to the census, but this is the first large size from this popular charter to cross the public auction block since 2003, and the first note of either size to be auctioned since 2011. It is a well circulated but fully intact \$5 Plain Back that is one of a dozen notes recorded.

Starting Bid: \$400

21278 Plainview, TX - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (S)5475 PMG Very Fine 20.

Just nine notes are reported from this is a very scarce Texas panhandle bank. Only two of those have crossed the public auction block since 2004. This appealing Plain Back is one of those nine, and shows problem free wear and dark pen signatures.

Starting Bid: \$400

21279 Post, TX - \$20 1929 Ty. 2 The First National Bank Ch. # 9485 PMG Very Fine 30.

A nice counterpart to the large size offered in this auction's Floor Session from here, this is one of just five pieces in the census bearing this bank's second title. It is also the only Type 2 \$20 recorded. The first small size note bearing either title we have been able to offer from this charter in ten years, it displays just even wear.

Starting Bid: \$450

21280 Quanah, TX - \$5 1902 Plain Back Fr. 609 First National Bank Ch. # 12307 PMG Very Fine 25.

A town in Hardeman County, this settlement was named for Comanche Chief Quanah Parker. He was the son of Cynthia Ann Parker, who had been captured at the age of nine by a Comanche war band in 1836. She was "rescued" at age 34 by Texas Rangers. This evenly circulated Plain Back is a new addition to the census of just a dozen large size reported.

Starting Bid: \$375

21281 Roxton, TX - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5710 PMG Very Fine 30.

A very scarce east Texas bank, there are just ten large notes known, two of which are impounded in the Moody Foundation holdings. This is a bright and crisp example that was last on the market in our 2007 Central States auction.

Starting Bid: \$375



21282 San Antonio, TX - \$100 1902 Plain Back Fr. 704 The Frost National Bank Ch. # (S)5179 PMG Very Fine 20.

With 120 branches across Texas, the Frost National Bank is a bank still going strong today. Frost was the only one of the top ten Texas banks to survive intact the economic crisis of the 1980s. This is a crisp mid-grade high denomination example with just even wear.

Starting Bid: \$500

21283 Stanton, TX - \$10 1902 Plain Back Fr. 626 The Home National Bank Ch. # 9053 PMG Very Fine 25.

A very scarce west Texas bank, notes from this institution have not been offered at public sale in almost ten years. One of only nine large size (and no small) recorded from this issuer that went out in 1930, this piece exhibits just even wear with no problems whatsoever.

Starting Bid: \$400

21284 Sudan, TX - \$5 1929 Ty. 2 The First National Bank Ch. # 12725 PMG Very Fine 20.

A tough note, this variety hails from the only bank to issue in Lamb County, deep in the Panhandle. Despite receiving its charter in 1925, this institution opted to issue only Type 2 Series 1929 examples. This evenly circulated piece is just the eighth note to be reported, and the first to be publicly offered in five years.

Starting Bid: \$450

21285 Sweetwater, TX - \$5 1902 Plain Back Fr. 606 The City National Bank Ch. # (S)11468 PMG Fine 12.

This small West Texas town was home to a pair of banks. The City National Bank was the smaller and weaker of the two institutions. Only large notes were issued, with the Track & Price census standing at ten examples known, one of which is off limits to collectors as part of the Moody Foundation holdings. This offering shows just plenty of honest wear.

Starting Bid: \$375

UTAH



21286 Salt Lake City, UT - \$5 1882 Brown Back Fr. 474 The National Bank of the Republic Ch. # (P)4310 PMG Very Fine 20.

This attractive mid-grade piece is one of just a literal handful of Brown Backs known from here, only two of which are \$5 examples. It is as nice as any early note from this bank listed in the census and certain to please its fortunate new owner.

Starting Bid: \$600

VERMONT

21287 Newport, VT - \$10 1882 Date Back Fr. 542 The National Bank of Newport Ch. # (N)2263 PMG Very Fine 30.

This is one of only two Second Charter notes, and the only \$10 Date Back reported from this Orleans County bank. It is pleasing mid-grade example with solid paper and sharp ink colors.

Starting Bid: \$400

VIRGINIA

21288 Staunton, VA - \$5 1882 Brown Back Fr. 469 The National Valley Bank Ch. # 1620 PMG Fine 12.

A scarce early note, this piece was produced for the community that was the birthplace of Woodrow Wilson. This \$5 Brown Back has seen its share of circulation, but retains decent color and solid paper for the grade.

Starting Bid: \$400

WASHINGTON

21289 Port Townsend, WA - \$10 1929 Ty. 2 The First American National Bank Ch. # 13351 PMG Very Fine 20.

A scarce note that is always in demand from the collectors of The Evergreen State. This evenly circulated example carries its second title which has only a dozen or so pieces in the census. It was last on the market in a 2004 auction.

Starting Bid: \$375

21290 Vancouver, WA - \$20 1929 Ty. 2 The Washington National Bank Ch. # 13137 PMG Choice Very Fine 35.

Not a scarce Washington State bank according to the census report, but only one note from this small-size-only Clark County bank has crossed the public auction block since 2009. As an example, this bright, well margined, and only lightly circulated \$20, while long reported in the census, is being publicly offered for the first time.

Starting Bid: \$375

WYOMING

21291 Rock Springs, WY - \$20 1929 Ty. 1 The Rock Springs National Bank Ch. # 4755 PMG Very Fine 25 EPQ.
A moderately circulated and still original small size example from this tougher Wyoming bank, this piece shows ample margins and even, problem free wear.
Starting Bid: \$350

SMALL SIZE

LEGAL TENDER NOTES

21292 Fr. 1500 \$1 1928 Legal Tender Notes. Three Consecutive Examples. PMG Graded Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

The bold, red overprint contrasts nicely with the bright, white paper on each of these three well preserved \$1 Legal Tender notes. (Total: 3 notes)

Starting Bid: \$450

21293 Fr. 1500 \$1 1928 Legal Tender Notes. Three Consecutive Examples. PMG Graded Choice Uncirculated 63 EPQ; Choice Uncirculated 64; Choice Uncirculated 64 EPQ.

An attractive trio of examples, this always in demand small size type note displays bright, white paper and flashy ink colors. (Total: 3 notes)

Starting Bid: \$450

21294 Fr. 1500 \$1 1928 Legal Tender Notes. Three Examples. PMG Graded Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

A cracking fresh, well printed trio of examples, these popular one Friedberg number types are held back in grade solely by their centering. (Total: 3 notes)

Starting Bid: \$450



21295 H. T. Tate Courtesy Autographed Fr. 1501 \$2 1928 Legal Tender Note. PCGS Gem New 66PPQ.

H. T. Tate's courtesy autograph appears next to his engraved signature on this gorgeous note. This is one of only two Tate autographed examples for this issue that we have ever offered. The note itself is also quite pleasing.

From the Mansfield Collection

Starting Bid: \$350

21296 Fr. 1501★ \$2 1928 Legal Tender Note. PCGS Very Choice New 64PPQ.

A beautifully original example, this early \$2 Legal star has the color and flash of a note printed this morning. PCGS inadvertently left the star off of the Friedberg number on the holder.

From the Mansfield Collection

Starting Bid: \$400

21297 Fr. 1502★ \$2 1928A Legal Tender Note. PMG Choice Fine 15.

One of the scarcest small size Legal Tender replacement notes to acquire, this pleasing mid-grade star retains nice color with just a small corner repair noted by PMG.

From the Mansfield Collection

Starting Bid: \$300

21298 Fr. 1504 \$2 1928C Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

Boardwalk margins encompass this lofty Legal Deuce that is certainly worthy of its premium status.

From the Mansfield Collection

Starting Bid: \$350



21299 Fr. 1504 \$2 1928C Mule Legal Tender Note. B-A Block. PMG Choice Very Fine 35.

With back plate 290, this B-A Block \$2 mule still retains significant eye appeal, although it has seen some circulation. Third printing embossing is still evident, with decent margins also present.

From the Mansfield Collection

Starting Bid: \$625

21300 Fr. 1504★ \$2 1928C Legal Tender Note. PCGS Choice About New 55.

A bright, well margined example, this very tough Legal star is only some handling away from a much higher grade.

From the Mansfield Collection

Starting Bid: \$400

21301 Fr. 1505 \$2 1928D Mule Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

A well preserved piece with broad margins, this note is as nice as any Fr. 1505 Mule that has been graded by either of the two major grading services with no Mule examples graded finer.

From the Mansfield Collection

Starting Bid: \$500

21302 Changeover Pair Fr. 1505/1506 \$2 1928D/1928E Legal Tender Notes. PMG Gem Uncirculated 65 EPQ.

These two notes are as nice as any changeover pair of the few that we have auctioned of these Friedberg numbers. The serial numbers are consecutive on these two notes, but the series are different on a changeover or a reverse changeover pair. In this case, 1928D and 1928E printing plates were on the presses concurrently and thus changeover and reverse changeover pairs were sometimes created. This was an economy action by the BEP during the 1930s and 40s.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$450



21303 Henry Morgenthau Courtesy Autographed Fr. 1505 \$2 1928D Mule Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Henry Morgenthau, Jr. has graciously signed his name in blue pen on the face of this Gem example of this early Mule Deuce. This is just the second Morgenthau autographed note for this type that we have offered.

From the Mansfield Collection

Starting Bid: \$500

21304 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

This is a fresh and vividly colored example of this scarce star that is very hard to find as a full Gem. PMG has graded only one piece a single point finer than this pretty replacement note.

Starting Bid: \$400



21305 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

The bright red overprint nicely highlights this well-embossed early deuce star that has ample margins all around.

From the Mansfield Collection

Starting Bid: \$375

21306 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

A well margined and boldly printed \$2 Legal star, this note features original embossing easily seen on the back.

From the Mansfield Collection

Starting Bid: \$375

21307 Reverse Changeover Pair Fr. 1506/1505 \$2 1928E/1928D Legal Tender Notes. PCGS Very Choice New 64PPQ.

These wonderfully original notes are consecutively numbered, but hail from two different series. This was the result of printing plates from both series being used concurrently on the BEP printing presses.

From the Mansfield Collection (Total: 2 notes)

Starting Bid: \$300

21308 Fr. 1507 \$2 1928F Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

Excellent margins and razor-sharp corners grace this Legal Tender deuce from the D-A block.

From the Mansfield Collection

Starting Bid: \$300

21309 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

A well margined and fully embossed Gem example, this scarce \$2 Legal star is very attractive.

From the Mansfield Collection

Starting Bid: \$350

21310 Georgia Neese Clark and John W. Snyder Dual Courtesy Autographed Fr. 1508 \$2 1928G Legal Tender Note. PCGS Superb Gem New 67PPQ.

Courtesy autographs of Georgia Neese Clark and John W. Snyder are seen above their engraved signatures on this widely margined and pack fresh \$2 Legal.

From the Mansfield Collection

Starting Bid: \$300

21311 Ivy Baker Priest and Robert B. Anderson Dual Courtesy Autographed Fr. 1510 \$2 1953A Legal Tender Note. PCGS Gem New 66PPQ.

Bold signatures of Priest and Anderson highlight this lovely Legal Deuce.

From the Mansfield Collection

Starting Bid: \$250

First Reported Autographed Fr. 1511★ \$2 Legal Star



21312 Elizabeth Rudel Smith and Douglas Dillon Dual Courtesy Autographed Fr. 1511★ \$2 1953B Legal Tender Note. PCGS Very Choice New 64PPQ.

A near-Gem example, this \$2 Legal star bears the bold, blue signatures of Smith and Dillon above their facsimile signatures. This is the first Fr. 1511★ example that we have seen or heard of with courtesy autographs.

From the Mansfield Collection

Starting Bid: \$500

21313 Fr. 1512 \$2 1953C Legal Tender Note. PCGS Superb Gem New 69PPQ.

Perfectly centered and pack fresh, this glorious note comes just one point short of perfection.

From the Mansfield Collection

Starting Bid: \$350

21314 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

The print quality is sharp and the inks bright on this widely margined and well preserved example of an always popular issue that has also received the accolade "Great Embossing" from PMG.

Starting Bid: \$375

21315 Fr. 1551 \$100 1966A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Four wide margins surround this attractive, fully original Red Seal \$100. A soft paper wave and vibrant red overprint solidify the numerical grade.

Starting Bid: \$500

SILVER CERTIFICATES

Near-Perfect 1928A \$1 Silver



21316 Fr. 1601 \$1 1928A Silver Certificate. PCGS Banknote Superb Gem Unc 69 PPQ.

When we sold this near-perfect \$1 Silver last year, it was housed in a PCGS Superb Gem New 69PPQ and we said: "A wonderful pack fresh note with immense and even margins atypical for the issue. It is currently tied with one other example at PCGS for finest known." It is now housed in a PCGS Banknote holder. They also agree that this pretty note is just one point away from perfection.

Starting Bid: \$625

21317 Fr. 1601 \$1 1928A Silver Certificate. I-B Block. PMG Gem Uncirculated 66 EPQ.

A gorgeous example of the I-B block, this variety is one of the semi-keys for this series. It comes with four wide margins and excellent color. PMG has graded no finer examples for this block.

Starting Bid: \$250

21318 Fr. 1612 \$1 1935C Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

Many of the notes have a paper guide line marker in both the upper left or lower left corners. Corner handling is noticed on this W-D block pack. The BEP band has a pencilled date of, "8-26-47." (Total: 100 notes)

Starting Bid: \$375

21319 Fr. 1615 \$1 1935F Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

A very nice pack of 100 notes from an earlier \$1 Silver series, these hail from the R-I block. (Total: 100 notes)

Starting Bid: \$350

21320 Fr. 1615 \$1 1935F Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

A very pretty pack of \$1 Silver Certificates, many of these notes have claims to the Gem grade. (Total: 100 notes)

Starting Bid: \$350

21321 Fr. 1616 \$1 1935G No Motto Silver Certificates. Original Pack of 100. Crisp Uncirculated.

There is handwriting on the BEP band. Also, each note has a corner bump at upper right with the last piece showing a little more handling. (Total: 100 notes)

Starting Bid: \$625

21322 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

An E-J block pack held by a BEP band. A tiny corner bump is at upper right on the notes.

Starting Bid: \$375

21323 Low Serial Number 11 Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This pack fresh \$1 Silver sports low serial number J00000011A.

Starting Bid: \$250

21324 Low Serial Number 9 Fr. 1620 \$1 1957A Silver Certificate. PCGS Gem New 66PPQ.

Single digit serial number 9 adds to the appeal of this well margined \$1 Silver Certificate.

Starting Bid: \$300

21325 Low Serial Number 9 Fr. 1621 \$1 1957B Silver Certificate. PCGS Gem New 66PPQ.

A nicely margined and well embossed example from the last series of \$1 Silvers, this note is further enhanced by its low single-digit serial number, R00000009A.

Starting Bid: \$300

21326 Fr. 1650 \$5 1934 Silver Certificate. PMG Superb Gem Unc 68 EPQ.

A gorgeous note, this example has received the same superlative grade as the following lot. While it bears a more routine serial number, its condition is anything but routine, as this nicely centered piece appears to have rolled off the press this morning.

From the Gerald Glasser Collection

Starting Bid: \$500

21327 Fr. 1650 \$5 1934 Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Incredible as it may sound, we are privileged to offer all three examples of this Friedberg number that have received the "68" grade from PMG in this sale. This note is as pretty as the previous two lots, and sports the same ideal centering, vivid ink colors, and pristine paper surfaces.

From the Gerald Glasser Collection

Starting Bid: \$500

21328 B-A Block Fr. 1650 \$5 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ;

Fr. 1650★ \$5 1934 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A pair of wonderful Gem \$5 Silvers. PMG has graded only three B-A block examples of Fr. 1650 higher, and only four examples of Fr. 1650★ higher.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500



21329 Fr. 1650 \$5 1934 Silver Certificate. E-A Block. PMG Choice About Unc 58 EPQ.

A well embossed and original example of the scarce E-A block for this series, this note has sustained only light handling. It catalogs for \$1,500 in Choice CU in the latest edition of the Schwartz-Lindquist reference.

From the Gerald Glasser Collection

Starting Bid: \$625

21330 Fr. 1651 \$5 1934A Silver Certificates. Three Different Blocks.

The J-A and K-A blocks grade PMG Superb Gem Unc 67 EPQ. The L-A block comes in at PMG Gem Uncirculated 66 EPQ. PMG has not graded an example of these three \$5 Silver blocks higher.

From the Gerald Glasser Collection (Total: 3 notes)

Starting Bid: \$500

21331 Fr. 1651 \$5 1934A Mule Silver Certificates. D-A, E-A, F-A, and G-A Blocks. PMG Graded Gem Uncirculated 66 EPQ (3); Superb Gem Unc 67 EPQ.

A well margined and deeply embossed quartet of these \$5 Mule Silvers, these represent four different blocks for this series. The D-A and E-A block notes are tied for the finest graded for their respective blocks while the G-A note is the sole finest graded for its Mule block.

From the Gerald Glasser Collection (Total: 4 notes)

Starting Bid: \$625

21332 Fr. 1651 \$5 1934A Silver Certificates. F-A, G-A, H-A, and I-A Blocks. PMG Graded Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ (3).

A lovely quartet of early \$5 Silvers, these represent four different blocks for this series. The F-A, G-A, and I-A notes are tied for the finest graded by PMG for their respective blocks.

From the Gerald Glasser Collection (Total: 4 notes)

Starting Bid: \$450

21333 Fr. 1652 \$5 1934B Silver Certificates. K-A and L-A Blocks. PMG Graded Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ.

A well margined pair of \$5 Silver Certificates, each of these features blazing ink colors and excellent embossing. The L-A block note is tied for the finest graded by PMG for the block.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$375

21334 Fr. 1653 \$5 1934C Wide Silver Certificates. Two Examples. PMG Graded Superb Gem Unc 67 EPQ; Superb Gem Unc 68 EPQ.

A near-perfect pair of \$5 Silvers from the L-A and M-A blocks, these are each tied for the finest graded by PMG for their respective blocks. Each note has also received the accolade "Great Embossing" from PMG.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500

21335 N-A Block Fr. 1653 \$5 1934C Wide Silver Certificate. PMG Superb Gem Unc 68 EPQ;

P-A Block Fr. 1653 \$5 1934C Wide Silver Certificate. PMG Superb Gem Unc 67 EPQ;

Q-A Block Fr. 1653 \$5 1934C Wide Silver Certificate. PMG Superb Gem Unc 67 EPQ.

The 68 EPQ N-A block is the single highest graded example by PMG. The P-A block piece is tied with seven others at the 67 EPQ grade level for the highest graded. Also, PMG has graded just one Q-A note higher.

From the Gerald Glasser Collection (Total: 3 notes)

Starting Bid: \$550

21336 M-A Block Fr. 1653 \$5 1934C Mule Micro Back Plate Number 637 Silver Certificate. PMG Gem Uncirculated 66 EPQ;

P-A Block Fr. 1653 \$5 1934C Mule Micro Back Plate Number 637 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Two of the four blocks for this better 637 variety are in this lot. Both notes are near the top of the finest graded for their respective blocks. The M-A 66 EPQ piece shares the very top position with only one other contestant, while the P-A block 65 EPQ \$5 is tied with three others and outpaced by a solitary example.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$550

21337 N-A Block Fr. 1653 \$5 1934C Mule Micro Back Plate Number 637 Silver Certificate. PMG Gem Uncirculated 65 EPQ;

L-A Block Fr. 1653 \$5 1934C Mule Micro Back Plate Number 637 Silver Certificate. PMG Very Fine 25.

Both of these mules are of the back plate 637 variety. The strictly Gem N-A block mule possesses four wide margins and strong embossing. The L-A block mule is one of only nine graded by PMG in all grades.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500

21338 T-A Block Fr. 1654 \$5 1934D Narrow Silver Certificate. PMG Superb Gem Unc 67 EPQ;

U-A Block Fr. 1654 \$5 1934D Narrow Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Both of these lovely Superb Gem Narrow notes are tied for the highest PMG grades for their respective blocks.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500

21339 Narrow/Wide I Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. PMG Choice Uncirculated 64.

Two consecutive T-A block notes, each piece bears a slightly different back design. Wide I notes have back plate numbers of 2006 and lower. Narrow notes sport back plate numbers 2007 through 2066. Also, Wide II notes carry back plate numbers 2067-2096.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$150

21340 Fr. 1655 \$5 1953 Silver Certificates. A-A and B-A Blocks. PMG Superb Gem Unc 67 EPQ.

A superlative pair of later series \$5 Silvers, each note is tied for the finest graded by PMG for their respective blocks.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$300

21341 Fr. 1655★ \$5 1953 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A star blessed with broad margins and wonderful embossing, it is one of just five graded at this lofty level by PMG, with none finer. In our 2019 Central States auction, one of the other "67" graded examples brought \$1,020.

Starting Bid: \$400



21342 D-A Block Fr. 1655 \$5 1953 Silver Certificate. PMG Superb Gem Unc 67 EPQ;

Fr. 1655★ \$5 1953 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Both of these well preserved \$5 Silvers have the highest grades that PMG has awarded for each block. The D-A Fr. 1655 is one of only eight 67 EPQ examples. The Fr. 1655★ is one of only six 67 EPQ notes.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500

21343 Fr. 1656 \$5 1953A Silver Certificates. D-A, E-A, F-A Blocks. PMG Superb Gem Unc 67 EPQ.

High grade examples for all three blocks from this later \$5 Silver series are found in this lot. Each note exhibits great centering along with natural paper wave and embossing.

From the Gerald Glasser Collection (Total: 3 notes)

Starting Bid: \$250

21344 Fr. 1656★ \$5 1953A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A pleasing replacement note, this example is strikingly original. The last replacement note for this series we sold in this grade brought an astounding \$1000.

Starting Bid: \$200

21345 Fr. 1657 \$5 1953B Silver Certificate. PMG Superb Gem Unc 68 EPQ.

A beautiful \$5 Silver, this note is at the top of the grading mountain for this Friedberg number. PMG has graded 430 examples with only five equal and none higher. Even more important, no example at this grade level has crossed the auction block in seven years.

From the Gerald Glasser Collection

Starting Bid: \$375

21346 Late Finished Face Plate 86 Fr. 1702 \$10 1934A Silver Certificate. PCGS Very Fine 35.

Late finished face plate 86 is found on this moderately circulated \$10 Silver. A late finished plate was assigned a number during the micro plate number era, but was not finished for various reasons until the macro plate number size was adopted later. The \$10 late finished face plates are 86 and 87.

Starting Bid: \$375

FEDERAL RESERVE BANK NOTES

21347 Fr. 1850-A; C; D \$5 1929 Federal Reserve Bank Notes. PMG Graded Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ (2).

A nice trio of examples of the "Emergency Money of 1933," these feature bright, white paper, excellent color, and original surfaces.

From the Gerald Glasser Collection (Total: 3 notes)

Starting Bid: \$450

21348 Fr. 1850-G; J \$5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.

A lovely pair of crackling fresh \$5 FRBNs, these show excellent color, natural paper wave, and attractive embossing.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$375



21349 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.

A prime example from the always popular and scarce Minneapolis district, the hallmarks of this choice Minneapolis \$5 include strong embossing and natural paper wave.

From the Gerald Glasser Collection

Starting Bid: \$500

21350 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.

A well preserved \$5 FRBN, this note hails from the much tougher Minneapolis district. It is only held back in grade by its centering.

From the Gerald Glasser Collection

Starting Bid: \$500

21351 Fr. 1850-J; K \$5 1929 Federal Reserve Bank Notes. PMG Graded Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ.

Nice margins, ideal color, and fully original surfaces are the hallmarks of these two well preserved \$5 FRBNs.

From the Gerald Glasser Collection (Total: 2 notes)

Starting Bid: \$500

21352 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG About Uncirculated 55 EPQ.

A pleasing and lightly handled note, this Dallas number is the key to the \$10 FRBNs that is rarely seen with the originality that this note shows.

Starting Bid: \$400

FEDERAL RESERVE NOTES

21353 Low Serial Number 6 Fr. 1901-D \$1 1963A Federal Reserve Note. PCGS Gem New 66PPQ.

Wide, even margins frame this Gem \$1 FRN from the Cleveland district that bears single digit serial number D00000006C.

Starting Bid: \$300

21354 Fr. 1939-K★ \$2 2009 Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated.

The only stars printed for the 2009 Series were for the New York and Dallas districts. (Total: 100 notes)

Starting Bid: \$200

21355 Fr. 1940-F★ \$2 2013 Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated;

Fr. 1940-L★ \$2 2013 Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated.

A lovely pair of original packs of these modern \$2 star notes, each pack contains 100 consecutive examples. (Total: 200 notes)

Starting Bid: \$400

21356 Fr. 1950-E \$5 1928 Federal Reserve Note. PCGS Choice New 63.

The Richmond district is one of the scarcer districts in this series, cataloging for \$1,500 in the Schwartz-Lindquist small size reference. The bold green overprint contrasts nicely with the bright, white paper of this Choice example.

Starting Bid: \$500

21357 Fr. 1951-D \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Embossing and nice margins add to the appeal of this well-printed, numbered district seal \$5 from Cleveland. PMG has graded only one piece a single point finer than this pretty example.

Starting Bid: \$375

21358 Fr. 1951-D \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Embossing and nice margins add to the appeal of this well-printed, numbered district seal \$5 from Cleveland. PMG has graded only two pieces a single point finer than this pretty example.

Starting Bid: \$375



21359 Fr. 1951-E \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

From the the Richmond district, this \$5 FRN is second in scarcity only to notes from the Minneapolis district for this widely demanded numbered district issue. This is a colorful and boldly printed example that is tied for the finest graded by PMG with just two other notes.

Starting Bid: \$500

21360 Fr. 1952-I \$5 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely Minneapolis district note, this example is tied with three others at this grade level with none higher. An identically graded piece fetched \$1,680 in our recent Central States auction.

Starting Bid: \$625



21361 Fr. 1955-H \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example, this Light Green Seal \$5 boasts superb paper surfaces and a bold lime-green overprint. It is tied for the finest graded by PMG.

Starting Bid: \$625

21362 Fr. 1955-I \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Tied for the finest graded by PMG, this is well margined and nicely centered LGS \$5 from the much scarcer Minneapolis district.

Starting Bid: \$300

21363 Fr. 1955-I \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely light green seal example from Minneapolis, this pretty note features bold inks, bright paper, and great margins. It is tied for the finest graded by PMG.

Starting Bid: \$300

21364 Fr. 1963-D \$5 1950B Federal Reserve Note. PMG Superb Gem Unc 68 EPQ;

Fr. 1965-D★ \$5 1950D Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

A lovely pair of middle era \$5 FRNs, these are each the sole finest graded by PMG for their respective Friedberg numbers. Both notes are hugely margined and pack fresh. (Total: 2 notes)

Starting Bid: \$375

21365 Low Serial 4 Fr. 1990-I \$5 2003 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This \$5 with serial number 00000004 has near perfect centering within balanced margins. We now have offered two different \$5 FRNs with serial number 4. This example, of the two, has the highest third party grade by three points.

Starting Bid: \$375

21366 Low Serial 3 Fr. 1990-I \$5 2003 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A Minneapolis \$5 that is blessed with low serial number 00000003. This is the first \$5 FRN with this serial number that we have been able to auction.

Starting Bid: \$375

21367 Fr. 2000-C \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely \$10 FRN with the “Redeemable in Gold” clause exhibiting pack fresh originality along with nice color, margins, and solid embossing.

Starting Bid: \$500

21368 Fr. 2000-C \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This pretty, well-preserved Philadelphia \$10 FRN with its “Redeemable in Gold” clause faces up quite well with nice color, margins, and solid embossing. PMG has graded just one piece a single point finer than this well preserved example.

Starting Bid: \$500



21369 Fr. 2000-I★ \$10 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A very tough \$10 FRN star, there are only about a dozen pieces reported. This bright and original example is one of that dozen. Aside from a raw note that was called AU in an auction ten years ago, this pleasing replacement note is the finest known.

Starting Bid: \$625



21370 Fr. 2001-L \$10 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

A high grade example of this scarce San Francisco \$10, this note possesses excellent color, serial number embossing, natural paper wave, and four wide margins. In our recent Central States auction, we sold a PMG Gem Unc 65 EPQ note for \$1,560.

Starting Bid: \$625

21371 Fr. 2005-J \$10 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Bright, white paper and excellent color are the highlights of this well preserved and embossed DGS Mule \$10 from Kansas City. It is one of four notes graded at this level by PMG with none finer.

Starting Bid: \$375

21372 Fr. 2050-G★ \$20 1928 Federal Reserve Note. PMG Choice Uncirculated 63.

A well printed replacement note, this example is bright, white and a displays a sharp green overprint. Examples of this replacement note in this state of preservation are just not available.

Starting Bid: \$500



21373 Fr. 2052-G★ \$20 1928B Federal Reserve Note. PCGS Gem New 65PPQ.

A high-end Gem example, this early \$20 FRN star has blazing ink colors and fully original paper surfaces. In our 2018 Central States auction, we sold an identically graded example for \$1,560.

Starting Bid: \$625

21374 Fr. 2058-G★ \$20 1934D Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A very tough star to locate in the CU grades, this is a nice one, with plenty of natural paper wave and embossing. Only its centering holds it back from a Gem grade.

Starting Bid: \$350

21375 Fr. 2059-L★ \$20 1950 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of a rare star, this note is tied for the finest graded by PMG. We sold an identically graded example, one serial number away from this piece, for \$1,680 in our recent Central States auction.

Starting Bid: \$625



21376 Fr. 2102-D★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this scarce dark green seal replacement note, this piece is not only the finest graded for this Friedberg number, it is also the only star that has received an Uncirculated grade, with the next-closest example in a 58 holder. This note is unquestionably new with great color and not a hint of a fold.

Starting Bid: \$625

21377 Fr. 2150-L \$100 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A nice example, this early FRN C-note retains vibrant color and bright paper. Only its margins prevent consideration of an even higher grade for this pretty note.

Starting Bid: \$450

21378 Fr. 2152-C \$100 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A lovely and very well margined DGS \$100 from the Philadelphia district that is tied for the finest graded by PMG.

Starting Bid: \$400

21379 Fr. 2156-G★ \$100 1934D Federal Reserve Note. PCGS Extremely Fine 40PPQ.

A very elusive replacement note, examples are especially so in the higher grade ranges, with a PMG 55 Net selling for \$2,820.00 with us way back in 2013. This is an original and well inked star with just a few light folds.

Starting Bid: \$625

21380 Fr. 2173-J★ \$100 1990 Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A near-perfect example of this modern \$100 FRN star note, this is the sole finest graded by either of the major services, according to Track & Price. Four huge margins surround this pack fresh note that appears to have rolled off the press this morning.

Starting Bid: \$350

21381 Fancy Serial Number 10000002, 10000003, and 10000004 Fr. 2189-K \$100 2017A Federal Reserve Notes. PMG Superb Gem Unc 68 EPQ.

A near-perfect trio of newly released \$100 FRNs, these have fancy serial numbers 10000002, 10000003, and 10000004. (Total: 3 notes)

Starting Bid: \$300

21382 Binary Serial Number 10000010 Fr. 2189-K \$100 2017A Federal Reserve Note. PMG Superb Gem Uncirculated 69 EPQ★.

A Dallas \$100, this note, not only has a serial number full of only 0 and 1 digits, but is also knocking on the door of PMG perfection.

Starting Bid: \$200

21383 Descending Ladder Serial Number 09876543 Fr. 2189-K \$100 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This is the first time that we have offered a descending ladder serial number of 09876543 on a \$100.

Starting Bid: \$200

21384 Fr. 2200-J \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A moderately circulated 1928 \$500 from a district that is very rarely seen, this Kansas City note displays great color and problem-free wear.

Starting Bid: \$625

21385 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

A deeply inked overprint is seen on this lightly handled New York district note that does have some ink writing on its face at left.

Starting Bid: \$500

21386 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 53.

Bright and well printed, with the appearance of a fully New note in the holder, this is a very attractive Chicago \$500.

Starting Bid: \$625

21387 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Sharp ink colors, nice margins, and original surfaces are the traits of this lightly circulated Chicago \$500.

Starting Bid: \$550

21388 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

A pleasing Chicago district \$500, this note is brightly overprinted and features just light, even wear.

Starting Bid: \$500

21389 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

An evenly circulated San Francisco \$500, this example has traces of serial number embossing and no problems whatsoever.

Starting Bid: \$500

21390 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Very Fine 25.

A moderately circulated example of this San Francisco \$500, this note has nice color for the grade, but also some paper clip rust stains.

Starting Bid: \$500

WORLD WAR II EMERGENCY NOTES

21391 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A lovely example, World War II emergency issues such as this one are quite popular. Importantly, PMG has graded over 6,000 Fr. 2300s and only eleven of them are graded higher than this gorgeous, original Hawaii ace.

Starting Bid: \$300

21392 Fr. 2300 \$1 1935A Hawaii Silver Certificate. L-C Block. PMG Superb Gem Unc 67 EPQ.

A widely margined example of this popular Hawaii issue, this offering has blazing ink colors and fully original surfaces. PMG has graded no examples finer for the better L-C block.

Starting Bid: \$400

21393 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Two Examples. PMG Superb Gem Unc 67 EPQ.

A well margined and nicely centered pair of Hawaii Aces, these certainly appear to fully merit their 67 grade and the Exceptional Paper Quality designation assigned by the certification service. (Total: 2 notes)

Starting Bid: \$450



21394 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Y-B Block. PMG Superb Gem Unc 67 EPQ.

Deep serial number embossing and boardwalk margins add to the beauty of this exceptional Hawaii Ace from the scarcer Y-B block. For this block, PMG has graded just one note a single point finer.

Starting Bid: \$400

21395 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Z-B Block. PMG Gem Uncirculated 66 EPQ.

With a printing of only one million, it is no surprise that we encounter Z-B block notes with little frequency. Full margins and bold embossing are seen on this scarcer Z-B block Hawaiian Ace. For this block, PMG has graded only one example a single point finer than this pretty note.

Starting Bid: \$500

21396 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Z-B Block. PCGS Gem New 66PPQ.

Embossing is found on both sides of this nicely centered example from the elusive Z-B block. With a printing of only 1 million, notes from this block are rather elusive, particularly in the Gem grades.

Starting Bid: \$500

21397 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Z-B Block. PMG Gem Uncirculated 66 EPQ.

A well centered and evenly margined example, this note is from the ever elusive Z-B block. PMG has graded only one note a single point finer for this better block.

Starting Bid: \$500

21398 Fr. 2302★ \$5 1934A Hawaii Federal Reserve Note. PMG Choice Fine 15.

A new entrant to the census, this very rare Hawaii \$5 star is just the eleventh piece to be reported, according to Track and Price. It has seen some circulation, yet it is still completely intact with nice color for the assigned grade.

Starting Bid: \$625

21399 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Embossing for both the serial numbers and the HAWAII overprint is visible through the holder on this attractive \$10 that also has exceptional eye appeal.

Starting Bid: \$375

21400 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A bright, crisp, and well embossed Hawaii \$20, this note would have certainly been a Gem with better centering.

From the Mansfield Collection

Starting Bid: \$350



21401 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A gorgeous North Africa \$5, this note is well centered with paper originality. PMG has graded only one example a single point finer than this pretty note.

Starting Bid: \$625

21402 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Great color, embossing, bright paper, and lovely margins make this note truly desirable. This piece features the A-A block, which is much scarcer than the latter B-A block, and commands a significant premium.

Starting Bid: \$400

GOLD CERTIFICATES

21403 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Solid embossing is clearly visible through the holder while the bold, orange-yellow overprint contrasts nicely with the bright, white surfaces of this lovely \$10 Gold.

Starting Bid: \$400

21404 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

The paper originality is not easily missed on this strongly embossed \$20 Gold that displays great color.

Starting Bid: \$500

21405 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

Embossing of the serial number is still easily visible through the holder of this near-Gem \$20 Gold Certificate. The colors are wonderful and the paper is quite bright.

Starting Bid: \$350

21406 Fr. 2404 \$50 1928 Gold Certificate. PCGS Extremely Fine 45.

A lightly handled \$50 Gold, this piece has a few vertical folds. We sold an identically graded example in last year's Long Beach auction for \$1,380.

Starting Bid: \$500

21407 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 35.

The overprint remains quite vivid and distinct on this desirable example of the always in demand \$100 Gold Certificate. It exhibits light, even wear.

Starting Bid: \$500

21408 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 25.

Honest circulation is seen on this always popular high denomination Gold Certificate.

Starting Bid: \$375

ERROR NOTES

21409 Misaligned Back Printing Error Fr. 37 \$1 1917 Legal Tender PMG Choice Extremely Fine 45.

The back printing is a touch low on this lightly circulated \$1 Legal. Large size errors are scarce and always popular.

Starting Bid: \$300

21410 Inverted Back Error Fr. 1913-A \$1 1985 Federal Reserve Note. Extremely Fine;

Inverted Back Error Fr. 1921-F \$1 1995 Federal Reserve Note. Extremely Fine.

The inverted backs of these two lightly circulated \$1 FRNs show large portions of two different notes.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$500

21411 Inverted Back Error Fr. 1913-A; G \$1 1985 Federal Reserve Notes. PCGS Graded Extremely Fine 40; Very Fine 30.

A nice Type II inverted back error is found on each of these light to moderately circulated \$1 FRNs.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$400

21412 Inverted Back Error Fr. 1915-B \$1 1988A Federal Reserve Note. PCGS Choice About New 58PPQ.

This lightly folded New York \$1 displays an appealing inverted back error. As the note is from the D4, the bottom right plate position of a sheet, it shows the full "top" selvage on its back.

From the Richard Merlau Collection of Small Size Inverted Back Errors

Starting Bid: \$400

21413 Inverted Back Error Fr. 1921-D \$1 1995 Federal Reserve Notes. Two Consecutive Examples. PMG Choice About Unc 58 EPQ.

A pair of inverted back Type II errors, this is just our third offering of consecutive examples. The resulting misalignment of the back is pronounced in this case. Type II inverts came into being with the 1981 Series as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing. Earlier, this trimming step was done after all printings were finished. Type I inverts are from earlier series, with the face and back correctly centered.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$375

21414 Inverted Back Error Fr. 1921-E \$1 1995 Federal Reserve Note. PCGS Extremely Fine 40PPQ;

Inverted Back Error Fr. 1926-B \$1 2001 Federal Reserve Note. PCGS Very Fine 35PPQ.

Both of these lightly circulated \$1 FRNs display an appealing Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$400

21415 Inverted Back Error Fr. 1921-F \$1 1995 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A pleasing Type II inverted back is displayed on this lightly handled Atlanta district Ace.

Starting Bid: \$250

21416 Inverted Back Error Fr. 1921-G \$1 1995 Federal Reserve Note. PCGS Gem New 66PPQ.

Great embossing and flashy color are displayed by this well margined Type II Invert that has earned its assigned grade.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21417 Inverted Back Error Fr. 1924-C \$1 1999 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A pristine \$1 FRN from the Philadelphia district, this note displays an appealing Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21418 Inverted Back Error Fr. 1926-A; C \$1 2001 Federal Reserve Notes. PMG About Uncirculated 55 EPQ; PCGS Choice About New 58.

Both of these modern \$1 FRNs sport an eye-appealing inverted back error. The Philadelphia district example also includes the full "top" selvage on its back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$500

21419 Inverted Back Error Fr. 1926-C \$1 2001 Federal Reserve Note. PCGS Gem New 65PPQ.

A lovely Type II inverted back error from the Philadelphia district, this note has strong embossing and superb paper surfaces.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21420 Inverted Back Error Fr. 1928-B \$1 2003 Federal Reserve Note. PCGS Gem New 65PPQ.

A high grade Type II inverted back printing error from the New York district, this piece exhibits portions of two notes on its back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400



21421 Inverted Back Error Fr. 1930-B★ \$1 2003A Federal Reserve Note. PMG Choice Extremely Fine 45.

A lightly handled star note with an inverted back error, this is the first time we have ever handled this type of error on a \$1 FRN star note.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$500

21422 Inverted Back Error Fr. 1930-C; E \$1 2003A Federal Reserve Notes. PCGS Graded Choice About New 58PPQ; About New 53PPQ

Just some light handling is found on these two \$1 FRNs with both notes displaying an eye-catching inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$500

21423 Inverted Back Error Fr. 1932-B \$1 2006 Federal Reserve Note. PCGS Extremely Fine 45PPQ;

Inverted Back Error Fr. 3000-B \$1 2009 Federal Reserve Note. PCGS Extremely Fine 40PPQ.

Just some light circulation is found on these modern \$1 FRNs from the New York district that have an attractive Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
(Total: 2 notes)

Starting Bid: \$400

21424 Inverted Back Error Fr. 1933-J \$1 2006 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A quality example of the Type II inverted back error from the Kansas City district, this note is well margined.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21425 Inverted Back Error Fr. 1978-E \$5 1985 Federal Reserve Note. PMG Choice Very Fine 35.

A moderately circulated example of a Type II inverted back error, this variety is a bit tougher to locate for this denomination.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$375

21426 Inverted Back Error Fr. 1980-K \$5 1988A Federal Reserve Note. PCGS Very Fine 35PPQ.

A bright and crisp example of a Type II inverted back error, this piece has seen some limited circulation. It also appears on the better \$5 denomination for this type of error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$375

21427 Inverted Back Error Fr. 1984-F \$5 1995 Federal Reserve Note. PCGS Extremely Fine 45PPQ.

This lightly circulated and still original Atlanta \$5 displays an eye-appealing Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21428 Inverted Back Error Fr. 2027-G \$10 1985 Federal Reserve Note. PCGS About New 50PPQ.

Just some light handling is found on this appealing Type II inverted back error from the Chicago district. We have only handled a few examples of this type of error for this denomination.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$450

21429 Inverted Back Error Fr. 2075-E \$20 1985 Federal Reserve Note. PCGS Very Fine 35PPQ.

An attractive, moderately circulated example of this Type II inverted back error, portions of two notes appear on the back.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$375

21430 Inverted Back Error Fr. 2077-F \$20 1990 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Portions of two notes are found on the back of this lightly circulated \$20 Atlanta FRN with a Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$400

21431 Inverted Back Error Fr. 2079-K \$20 1993 Federal Reserve Note. PCGS Extremely Fine 40.

The circulation is light on this Dallas \$20 that features a Type II inverted back error.

From the Richard Merlau Collection of Small Size Inverted Back Errors
Starting Bid: \$375

21432 Missing Face Printing Error Fr. ?-B \$20 ? Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A pack fresh example, this always popular error is missing its entire first face printing.

Starting Bid: \$350

21433 Insufficient Inking of Face Printing Error Fr. 1974-C \$5 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An insufficient inking of the face printing of this pack fresh Philadelphia \$5 FRN resulted in this error that has loads of eye appeal.

Starting Bid: \$350

21434 Missing Back Printing Error Fr. 2028-B \$10 1988A Federal Reserve Note. PMG Choice Uncirculated 64.

All of the back printing is missing from this New York \$10 that is a pleasing, near-Gem example.

Starting Bid: \$375

21435 Missing Back Printing Error Fr. 2126-J \$50 1996 Federal Reserve Note. PCGS Very Choice New 64.

The back printing is completely missing on this Big Head \$50. We have offered this error type very few times for this denomination. A few tiny ink spots on the face have been noted by PCGS.

Starting Bid: \$375

21436 Inverted Third Printing Error Fr. 1914-L \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An attractive Type II inverted third printing error is found on this well preserved San Francisco \$1 that includes a sizable portion of an adjacent note in its top margin.

Starting Bid: \$375



21437 Inverted Third Printing Error Fr. 2175-B \$100 1996 Federal Reserve Note. PCGS Choice New 63PPQ.

An attractive Type II invert, this piece hails from the New York district. Despite the abundant printing figures for this issue, the error type remains rather elusive with limited auction appearances.

Starting Bid: \$500

21438 Inverted Third Printing Error Fr. 2175-B \$100 1996 Federal Reserve Note. PCGS Choice About New 58PPQ.

An inverted third printing, the wonderfully dramatic error on this "Big Head" New York \$100, resulted in a cutting error that affects both the face and the back.

Starting Bid: \$400



21439 Third Printing on Back Error Fr. 2027-K \$10 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The third printing is found on the back of this very desirable example of this type of error. This piece is well margined and boldly inked.

Starting Bid: \$375

21440 Inverted Third Printing on Back Error Fr. 2076-L \$20 1988A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Not your typical third printing on back error, the third printing on this well preserved San Francisco \$20 is inverted as well. The inverted version of this error type is referred to as a "major sleeper" in United States Paper Money Errors by Dr. Frederick J. Bart.

Starting Bid: \$450

21441 Third Printing on Back Error Fr. 2174-B \$100 1993 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

High denomination notes with the third printing on back are always popular with error collectors. This near-Gem \$100 note will be no exception, as it is well margined and vibrant.

Starting Bid: \$375

21442 Mismatched Serial Numbers Error Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 64 Net.

A high grade example of a two-digit mismatch, this piece is from a tougher series. The left serial number begins with the digits "25" while the right serial number begins with "14." PMG assigned a net grade to this pretty error note with the comment "retouched," but nothing is readily apparent to your cataloger.

Starting Bid: \$500

21443 Mismatched Serial Numbers Error Fr. 1621 \$1 1957B Silver Certificate. PMG Superb Gem Unc 68 EPQ.

A U37/47 mismatched serial number error, this note is well centered within four massive margins. A thorough inspection finds that it has earned every grading point.

Starting Bid: \$350

21444 Mismatched Serial Numbers Error Fr. 1905-B \$1 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Serial mismatch 89736695/89736693 is observed on this B-C block error that is well margined with Gem paper surfaces.

Starting Bid: \$350

21445 Mismatched Serial Numbers Error Fr. 1908-G \$1 1974 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this very elusive serial number mismatch, this Chicago \$1 FRN carries the G539/530 error. This piece is widely margined and pack fresh.

Starting Bid: \$450

21446 Mismatched Serial Numbers Error Fr. 1973-J \$5 1974 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This is an example of the tougher J36/35 serial number mismatch. It is one of the nicest notes displaying this popular mismatch we have seen.

Starting Bid: \$350

21447 Foldover and Obstruction Error Fr. 1926-F \$1 2001 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This pack fresh Atlanta \$1 features a sizable obstruction error on the left side of its face and a large foldover error on its right side.

Starting Bid: \$375



21448 Printed Fold Error Fr. 1935-G \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This impressive printed fold error shows the entire Treasury seal on the back. Errors from the Bicentennial Deuce series are always popular, and this high grade example should prove to be no exception.

Starting Bid: \$500

21449 Foldover Error Fr. 2068-J \$20 1969A Federal Reserve Note. PCGS Choice About New 58PPQ.

A large foldover of the upper left corner has half of the district seal and all of the upper left district designator printed on the back. The green portion of the third printing is slightly misaligned as well. A very nice example of this error genre.

Starting Bid: \$300

21450 Printed Fold Error Fr. 2120-E \$50 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A dramatic printed fold error appears on this well preserved Richmond \$50 that has its District seal and almost its entire left serial number printed on its back. This has always been a much tougher denomination for errors.

Starting Bid: \$400

21451 Foldover Error Fr. 2173-C \$100 1990 Federal Reserve Note. PMG About Uncirculated 55.

Thanks to a foldover error, this Philadelphia \$100 sports a sizable attached tab in its top right corner with a piece of an adjacent note found on both face and back.

Starting Bid: \$350



21452 Skewed Face to Back Offset Error Fr. 1926-H \$1 2001 Federal Reserve Note. PCGS Choice About New 55PPQ.

A stunning face to back offset error, the face printing on the back is printed diagonally across the back. Although the offset is printed a bit lightly, it is nonetheless a nice representative of this very rare error type.

Starting Bid: \$500

21453 Full Back to Face Offset Error Fr. 2119-A \$50 1977 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A medium intensity, full back to face offset is displayed on this Boston \$50 Fed. This note is elusive not only for the denomination, but for the grade as well.

Starting Bid: \$375

21454 Full Face to Back Offset Error Fr. 2166-H \$100 1969C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of the darkest 100% face to back offsets on a \$100 that we have ever offered, this error has a dramatic effect as Benjamin Franklin casts an eerie presence over Independence Hall.

Starting Bid: \$375

21455 Insufficient Inking of Black Portion of Third Printing Error Fr. 2119-J \$50 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The black portion of the third printing is completely missing from this well preserved Kansas City \$50. This is a much tougher denomination for errors.

Starting Bid: \$375

21456 Magnetic Inking Error Fr. 2173-B \$100 1990 Federal Reserve Note. PMG Choice Uncirculated 63 Net.

An insufficient inking error is observed on this New York \$100 that has a distinctive checkerboard pattern because, in this case, of missing non-magnetic ink. An insignificant speck in the top margin caused PMG to harshly assign a net grade to this attractive C-note.

Starting Bid: \$375

21457 Obstructed Printing Error Fr. 2010-B \$10 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A neat obstruction error is found on this Gem example from an earlier \$10 FRN series that is missing part of its right serial number.

Starting Bid: \$350

21458 Obstructed Printing Error Fr. 2010-B \$10 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A portion of the right serial number is missing on the face of this pack fresh New York \$10 thanks to an obstruction error.

Starting Bid: \$350

21459 Obstructed Printing Error Fr. 2168-C \$100 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A wonderful high denomination obstructed third printing error, this note shows the entire right portion of the third printing missing as well as most of the left serial number.

Starting Bid: \$500

21460 Misaligned Back Printing Error Fr. 1654 \$5 1934D Wide I Silver Certificates. Three Consecutive Examples. PMG Choice Uncirculated 64 EPQ.

An identical misaligned back printing is found on these three near-Gem \$5 Silver Certificates. (Total: 3 notes)

Starting Bid: \$375

21461 Cutting Error Fr. 1911-D \$1 1981 Federal Reserve Note. PCGS Gem New 66PPQ.

A portion of another note is displayed by this neat foldover/cutting error that appears on this high grade Cleveland \$1.

Starting Bid: \$375

21462 Inverted Star Error Fr. 1964-C★ \$5 1950C Federal Reserve Note. PMG Choice Extremely Fine 45.

The right star is inverted on this lightly circulated Philly \$5. This is a very elusive error that we have only been able to offer a few times over the years.

Starting Bid: \$500

LARGE SIZE

21463 Fr. 16 \$1 1862 Legal Tender PMG Extremely Fine 40.

An extremely attractive Legal Ace, this example has wonderful color and solid margins all the way around. As the most common of the 1862 Aces, it would be a perfect note for a lightly circulated type set.

Starting Bid: \$400

21464 Fr. 16c \$1 1862 Legal Tender PMG Choice About Unc 58.

A pleasing ace from Series 257, this note has bold inks and bright paper plus the look of a higher grade. It is a somewhat more elusive type than the Fr. 16 which bears the National Bank Note Company logo engraved twice at bottom center.

Starting Bid: \$625



21465 Fr. 26 \$1 1875 Legal Tender PMG Gem Uncirculated 65 EPQ.

A soft ripple of paper wave is seen on Washington's portrait which attests to the fully original surfaces of this slightly scarcer Allison-Wyman signed example. Ideal inks and pleasing colors complete the note's Gem presentation.

Starting Bid: \$750

21466 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.

A lovely example, this Legal Tender type has strong margins, exceptional paper quality, and bright colors. It just needs a bit better centering for the full Gem grade.

Starting Bid: \$625

21467 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 63.
Ideal color is a key trait of this well preserved \$1 Legal that is only held back in grade by its margins.
Starting Bid: \$400

21468 Fr. 26 \$1 1875 Legal Tender PMG Uncirculated 62.
Tight across the bottom, this is an otherwise very nice example of its type that exhibits nice color on both face and back.
Starting Bid: \$375

21469 Fr. 29 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
But for the bottom margin being a touch close, this Large Brown Seal Ace is as nice as they come. The original embossing is pronounced and the colors are perfect.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$500

21470 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
A solidly Choice New example of the basic Friedberg number for this Large Brown Seal Red Serial Number 1880 type, this note has great color and original surfaces.

Starting Bid: \$450

21471 Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64.
The print quality is superb on this blue serial number 1880 Ace that has three large margins and a slightly slender top margin.

Starting Bid: \$450

21472 Cut Sheet of Four Fr. 39 \$1 1917 Legal Tenders PMG Graded.
An N-A block cut sheet, in this set, the B, C, and D examples weigh in at Choice Uncirculated 63, while the A note earned a grade of Choice About Unc 58. The B note has minor stains near the top edge. (Total: 4 notes)

Starting Bid: \$450

21473 Low Serial Number A522B Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.

A three digit serial numbered Legal, this example is bright and original with perfect depth of embossing and nearly perfect margins. Though a few decent examples exist from this serial number range, they always prove to be popular with bidders.

Starting Bid: \$450

21474 Low Serial Number A1723B Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64.

Four-digit serial number 1723 adorns this Legal ace that sports ideal color and ample margins.

Starting Bid: \$400

21475 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 30.
A bright, well margined Legal Deuce, this note has some minor margin splits.

Starting Bid: \$375



21476 Fr. 44 \$2 1875 Legal Tender PMG Extremely Fine 40.
Track & Price indicates that just over 100 examples of this number are known. For some reason, there are disproportionately few of those in the XF grades. This note has excellent eye appeal, acceptable centering, and good color. PMG has not net graded the note, but does comment about minor restorations. We can locate one and it is indeed very minor.

Starting Bid: \$375

21477 Fr. 48 \$2 1878 Legal Tender PMG Uncirculated 62.
Brightly colored, this note carries the seldom seen grade of 62. In this instance, it seems accurate as the note has three sizeable margins, but is extremely tight across the top. The overprint is brighter than what we are used to seeing for this number.

Starting Bid: \$400

21478 Fr. 52 \$2 1880 Legal Tender PMG Very Fine 30.
A well margined example of a better type.

Starting Bid: \$375

21479 Fr. 57 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.
With nice margins and bright paper, this deeply inked example will fit into the collection of even the most condition conscious collector. As nice as the day it was printed.

Starting Bid: \$450

21480 Fr. 58 \$2 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.
A nicely margined example, this Legal Deuce exhibits sharp ink colors and original surfaces.

From the Mansfield Collection

Starting Bid: \$350

21481 Fr. 60 \$2 1917 Legal Tender PCGS Gem New 66.
One of the most common of all Large Size Type Notes, this is certainly the most common Deuce. The offering is an unusually nice example, with bright color. It is housed in an early-style PCGS holder.

From the Mansfield Collection

Starting Bid: \$375

21482 Fr. 64 \$5 1869 Legal Tender PMG Very Fine 20.
A well margined example, this popular Rainbow Woodchopper has ample color remaining for the grade.

Starting Bid: \$375

21483 Fr. 68 \$5 1875 Legal Tender PMG Choice About Unc 58.
A note with a wholesome body and just a couple of corner bends accounting for the grade, this pretty Woodchopper traces its provenance to our sale of the Tom Flynn collection in 2008.

Starting Bid: \$400

21484 Fr. 72 \$5 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
A wholly original note, this example is new to the census, but its serial number fits right into a wonderful run of Woodchoppers. The ink colors are sharp with bold embossing plainly visible through the holder.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$450

21485 Fr. 74 \$5 1880 Legal Tender PMG About Uncirculated 50.
This large, round, red seal Pioneer \$5 has great color and very nice margins.
Starting Bid: \$375

21486 Fr. 75 \$5 1880 Legal Tender PMG Very Fine 30.
A new addition to the census of just 30 pieces for this tough Woodchopper Friedberg number, this piece displays nice color and solid paper but does have some staining at top left.
Starting Bid: \$400

21487 Fr. 81 \$5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
Deep embossing of the face printing can be seen in the open areas of the back design. Both the serial numbers and the seal remain bold and stand out perfectly against the bright paper of this pretty Woodchopper.
Starting Bid: \$625

21488 Fr. 93 \$10 1862 Legal Tender PMG Fine 12.
The rich green color on the back of the note is what earned "Greenbacks" their name. This piece is attractive with strong details for the grade and is housed in a comment free holder.
Starting Bid: \$500

21489 Fr. 95a \$10 1863 Legal Tender PMG Choice Fine 15.
One of the scarcer \$10 Legal Tender numbers, this offering is a new addition to the 53 pieces currently known. The paper is wholesome on this well margined note that just has some minor rust stains on its back.
Starting Bid: \$500

21490 Fr. 95b \$10 1863 Legal Tender PMG Fine 12.
Good ink color, and a rather nice overall appearance are found on this evenly circulated \$10 Legal that has just a small tear.
Starting Bid: \$450



21491 Fr. 100 \$10 1880 Legal Tender PMG About Uncirculated 50.
A new addition to the census, this scarce Friedberg number is one of just 90 pieces recorded. Excellent color and bright paper surfaces are found on this lightly circulated example that has had some repair work.
From the James Dines "Original Goldbug" Collection
Starting Bid: \$375

21492 Fr. 106 \$10 1880 Legal Tender PCGS Choice About New 58.
The large red seal spiked seal and blue serial numbers are especially vibrant on this handsome note that has the eye appeal of a much higher graded example.
Starting Bid: \$600

21493 Fr. 113 \$10 1880 Legal Tender PMG Choice Very Fine 35.
The final Jackass number, this is a very nice looking high-end circulated Type Note, with the kind of color that you would expect to see on a far higher grade piece.
Starting Bid: \$375

21494 Fr. 114 \$10 1901 Legal Tender PMG Choice Very Fine 35.
A deep red overprint is still seen on this moderately circulated Bison that does have some staining along with splits in the fold lines.
Starting Bid: \$500

21495 Fr. 120 \$10 1901 Legal Tender PMG Choice Very Fine 35.
A respectable, accurately graded Choice Very Fine 35 Bison, this note has decent color, ample margins, and an overall wholesome appearance.
Starting Bid: \$625

21496 Fr. 121 \$10 1901 Mule Legal Tender PMG Very Fine 30.
An evenly circulated example, this popular Mule Bison has good color and just some scattered folds.
Starting Bid: \$450

21497 Fr. 122 \$10 1901 Mule Legal Tender PMG Very Fine 25.
An evenly circulated example of the always popular Bison, this note has nice color for the grade, but also some staining.
Starting Bid: \$350

21498 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 20.
A moderately circulated example, this popular Bison note has good remaining color, but also some minor repairs.
Starting Bid: \$300

21499 Fr. 134 \$20 1880 Legal Tender PMG Very Fine 25.
Only around 55 examples of this tough Friedberg number are recorded in the latest census. This bright mid-grade displays pleasing color. Its only detracting factor is a few closed pinholes.
Starting Bid: \$375

21500 Fr. 144 \$20 1880 Legal Tender PMG Very Fine 30.
A much scarcer Friedberg number of this design, there are less than 75 notes recorded in the Track & Price census. The paper is bright and the inks are dark on this well margined example.
Starting Bid: \$400

21501 Fr. 147 \$20 1880 Legal Tender PCGS Choice About New 58.
This type was our Nation's workhorse \$20 from 1880 up through the end of the Large Size period. This Elliott-White Fr. 147 was the final signature combination. They are quite common from well circulated through high XF, but they become scarce in the upper grades. This nice 58 is as close to Uncirculated as a note can get without being there.
Starting Bid: \$500

SILVER CERTIFICATES

21502 Fr. 215 \$1 1886 Silver Certificate PCGS Choice About New 58PPQ.
A well printed and fully original Martha, this note has the appearance of a higher grade through the third party holder.
Starting Bid: \$450

21503 Fr. 215 \$1 1886 Silver Certificate PMG Extremely Fine 40.
A bright and colorful Martha which faces up well and displays excellent contrast between the powder blue serial number and pink tinted seal. Its only detracting factor is a small stain in the bottom margin.
Starting Bid: \$375

21504 Fr. 216 \$1 1886 Silver Certificate PMG Extremely Fine 40.
A bright, well margined, and sharply inked example, this less frequently seen Small Red Seal Martha just has some light folds.
Starting Bid: \$375

21505 Fr. 218 \$1 1886 Silver Certificate PMG Choice Very Fine 35.
While this nice mid-grade Martha ace has seen moderate circulation, it still faces up well with its large red seal.
Starting Bid: \$300



21506 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The grade seems absolutely accurate. This 1891 Martha Silver Certificate would be a perfect Gem with just a bit better centering. The original embossing is plainly visible through the PMG holder.

Starting Bid: \$625

21507 Fr. 223 \$1 1891 Silver Certificate PMG About Uncirculated 50 EPQ.

A sharp printing and overprint color provide this lightly handled Martha with wonderful eye appeal. Crisp, original paper surfaces round out a splendid presentation.

Starting Bid: \$400

21508 Fr. 223 \$1 1891 Silver Certificate PMG About Uncirculated 50.

A well margined Martha ace, this example has bright paper, good color, and minor circulation.

Starting Bid: \$375

21509 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 63.

A nicely margined and well printed example, this popular Education ace has had a minor repair.

Starting Bid: \$625

21510 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

The folds are well camouflaged on this fully original \$1 Educational. The back printing is particularly sharp and well inked.

Starting Bid: \$500

21511 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.

An always popular Educational Ace, this example faces up beautifully for the grade and displays excellent color and original paper surfaces.

Starting Bid: \$400

21512 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.

The EPQ that has been assigned to this PMG Choice Very Fine 35 Educational Ace certainly seems justified to our eye. The note is fresh and original with irresistible eye appeal. Both the chosen design and the note itself are steeped in history.

Starting Bid: \$400

21513 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.

A really pretty Educational ace, this note may technically be VF 35, but it is right on the cusp of the Extremely Fine grade. It has been blessed with healthy margins and bold printing.

Starting Bid: \$375

21514 Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 50.

A well margined example, this extremely popular one dollar educational type carries the visual appeal of a Choice Uncirculated note.

Starting Bid: \$500

21515 Fr. 225 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.

The lowest denomination of the Educational Series, this note has a wonderfully detailed vignette of *History Instructing Youth* with a view of Washington, DC in the distance and an open copy of the first sections of the Constitution which can be easily read under magnification. This is a pleasing example with no overt signs of circulation.

Starting Bid: \$450



21516 Fr. 226 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

Last appearing with us in 2018 where it was described, "Certainly deserving of its 66PPQ grade, an argument could be made for an extra point. A very nice note in every respect. This is the first of the Black Eagles. It has the typical color anomaly seen with these notes. The serial numbers are printed in a much darker blue ink than the seal and the large 1 at the left. Although the difference is minor, this is a one note type, as only the first of the Friedberg 226s had "Series of 1899" above the serial number. Partway through the issue, Friedberg 226a was created, by moving the series date to below the serial number."

Starting Bid: \$625

21517 Fr. 226 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.

A lovely and original, boldly embossed Black Eagle note, this example is the earliest signature combination for this popular series.

Starting Bid: \$400

21518 Fr. 226a \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This pretty Lyons-Roberts Eagle Ace has pronounced original embossing, crisp paper surfaces, and ideal color.

Starting Bid: \$300

21519 Fr. 229a \$1 1899 Silver Certificate PMG Choice Very Fine 35.

This scarce Black Eagle has great eye appeal for the grade. The bright paper and solid margins add to the overall aesthetics.

Starting Bid: \$375



21520 Low Serial Number T75T Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Serial number T75T adorns this adorable Black Eagle in a Gem state of preservation.

Starting Bid: \$500

21521 Two Consecutive Fr. 236 \$1 1899 Silver Certificates PMG Gem Uncirculated 65 EPQ.

A vibrant blue overprint contrasts nicely with the bright, white paper of these two lovely Gem Black Eagles bearing the last signature combination for this popular series. (Total: 2 notes)

Starting Bid: \$500

21522 Low Serial Number R800A Fr. 236 \$1 1899 Mule Silver Certificate PMG Choice Uncirculated 64.

A near-Gem example of the last signature combination for the Black Eagle series, this note bears low three-digit serial number R800A.

Starting Bid: \$375

21523 Cut Sheet of Four Fr. 237 \$1 1923 Silver Certificates PMG Graded.

This beautiful cut sheet is from the M-D block. The B, C, and D notes grade **Gem Uncirculated 66 EPQ** and the A note grades **Gem Uncirculated 65EPQ**. (Total: 4 notes)

Starting Bid: \$375

21524 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates PMG Graded Gem Uncirculated 66 EPQ (3); Choice Uncirculated 64 EPQ.

Natural paper wave and embossing are the highlights of each of these high grade \$1 Silvers that are from the A-B-C-D plate positions of a cut sheet. Three of the notes have enough margin to have received the 66 EPQ grade. (Total: 4 notes)

Starting Bid: \$500

21525 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates PMG Gem Uncirculated 66 EPQ (3); Gem Uncirculated 65 EPQ.

Bright, white paper, vibrant color, and exceptional embossing are the hallmarks of all four of these \$1 Silvers that are from the same cut sheet. (Total: 4 notes)

Starting Bid: \$500

21526 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates PMG Gem Uncirculated 65 EPQ (3); Gem Uncirculated 66 EPQ.

A well margined and pack fresh quartet of \$1 Silvers, the four notes are from the A-B-C-D plate positions of the same sheet. (Total: 4 notes)

Starting Bid: \$400

21527 Cut Sheets of Four Fr. 238 \$1 1923 Silver Certificates PMG Graded Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ.

A pretty cut sheet of \$1 Silvers, these bear the Woods-White signature combination. Each note is well embossed and pack fresh with just varying degrees of centering determining their grades. (Total: 4 notes)

Starting Bid: \$400

21528 Reverse Changeover Pair Fr. 238/237 \$1 1923 Silver Certificates PCGS Very Choice New 64PPQ.

For large size notes, a reverse changeover pair is composed of two consecutive notes of the same series, but having two different signature combinations, with the first note having the later signature combination. This nicely preserved pair sports embossing and natural paper wave. (Total: 2 notes)

Starting Bid: \$300

21529 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates PMG Graded Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ; Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ.

A pack fresh cut sheet of Woods-White \$1 Silvers, these are from the A-B-C-D plate positions. Only their various degrees of centering affect the assigned grades for each of these well preserved notes. (Total: 4 notes)

Starting Bid: \$625

21530 Fr. 238/Fr. 237 \$1 1923 Silver Certificate Reverse Changeover Pair PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

A pleasing consecutive pair of notes from the B-E block, each exhibits good color. The first bears the signatures of Woods-White, while the second the signature combination is Speelman-White. (Total: 2 notes) (Total: 2 notes)

Starting Bid: \$375

21531 Fr. 240 \$2 1886 Silver Certificate PMG Very Fine 30.

Charles Schlecht's engraved portrait of General Winfield Scott Hancock appears on the face of this boldly colored Deuce that is attractive for the grade.

Starting Bid: \$400

21532 Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 25.

A nice mid-grade Deuce with even circulation, this Friedberg number is the only Hancock \$2 with a large brown Treasury Seal.

Starting Bid: \$375

21533 Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 25.

A pleasing mid-grade Hancock, this is the only one of its type to feature the large brown spiked seal. This piece displays nice color with mention of just a couple of minor tape repairs.

Starting Bid: \$375

21534 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 64.

A beautiful note, this example features original embossing, great color, and terrific eye appeal. A smaller top margin is all that holds this Vernon-Treat Agricultural Deuce away from the full Gem grade.

Starting Bid: \$450

21535 Fr. 253 \$2 1899 Silver Certificate PCGS Choice About New 55.

Only some light handling is observed on this well embossed and colorful Agricultural Deuce.

Starting Bid: \$350

21536 Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 63.

The design on the face of this beautiful \$2 Silver includes a portrait of George Washington between *Mechanics* and *Agriculture*.

Starting Bid: \$400

21537 Fr. 257 \$2 1899 Silver Certificate PCGS Choice About New 58PPQ.

Full embossing and natural paper wave define this boldly printed Agricultural Deuce that bears the fourth toughest signature combination for this design.

Starting Bid: \$400

21538 Fr. 266 \$5 1891 Silver Certificate PMG Very Fine 25.

An evenly circulated example, this popular two number type bears the scarcer signature combination. It has solid paper for the grade with four nice margins and pleasing corners.

Starting Bid: \$375

21539 Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 30.

A really nice mid grade example of its type, it has huge margins, nice color for a VF, and a very attractive overall appearance. Not easy to find at this level.

Starting Bid: \$400

21540 Fr. 268 \$5 1896 Silver Certificate PMG Choice Fine 15.

Evenly, though somewhat heavily circulated, this five dollar Educational has decent margins. It does face up nicely for the grade, however, the back is rather discolored and exhibits a bluish hue.

Starting Bid: \$400

21541 Fr. 268 \$5 1896 Silver Certificate PMG Fine 12.
A well-circulated example, this very popular design features the vignette *Electricity Presenting Light to the World* at its center and has nice margins and solid paper.
Starting Bid: \$400

21542 Fr. 271 \$5 1899 Silver Certificate PMG Extremely Fine 40 EPQ.
Soft folds and great color along with strong embossing are positive attributes possessed by this lovely \$5 Chief.
Starting Bid: \$625

21543 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25.
Even color and circulation are characteristics of this attractive, moderately circulated Chief that bears the first signature combination for this perennially popular design.
Starting Bid: \$250

21544 Fr. 273 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.
Accurately graded and clearly original as the EPQ would suggest, this is a somewhat less common Friedberg number for these 1899 Chiefs.
Starting Bid: \$450

21545 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Extremely Fine 45.
Back plate number 1258 is found in the mule position for this attractive, lightly circulated Chief note that has bright paper and bold colors.
Starting Bid: \$625

21546 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Very Fine 35.
This mid-grade Mule Chief has only been lightly folded, and its surfaces remain clean and quite crisp.
Starting Bid: \$375

21547 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.
A decent mid-grade example of the popular Porthole design, this note features problem free paper surfaces. The surfaces and printed devices remain quite sharp.
Starting Bid: \$400

21548 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.
This attractive Porthole note was in circulation for a period of time but fortunately escaped any real damage during its journeys. The evenly circulated paper retains some brightness without any heavy fold lines. The colors remain bold with a minimum of soiling. If you are collecting large size type in nice circulated condition then this may be the note for you.
Starting Bid: \$400



21549 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 30.
Only light, even wear is seen on this clean \$10 example. The bold blue overprint pairs well with the clean white paper.
Starting Bid: \$500

21550 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 25 EPQ.
A very nicely margined 1908 Tombstone, this note has seen only moderate, problem free wear and displays bright paper, a bold blue overprint, and, most importantly, original surfaces.
Starting Bid: \$500

21551 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 20.
An evenly circulated, problem free example, this challenging Twenty Dollar Silver Certificate type exhibits nice color for the grade.
Starting Bid: \$375

21552 Fr. 322 \$20 1891 Silver Certificate PMG Very Fine 25.
With a deep blue overprint and bright paper, this moderately circulated and problem free Manning retains a pleasant overall appearance.
Starting Bid: \$450

21553 Fr. 322 \$20 1891 Silver Certificate PMG Very Fine 25.
A moderately circulated and problem free example, this scarce \$20 Silver is quite rare in high grades.
Starting Bid: \$450

TREASURY NOTES

21554 Fr. 347 \$1 1890 Treasury Note PMG Very Fine 30.
A nicely margined, large brown seal 1890 Treasury ace, this type usually comes in very low or very high grade. A few folds are clearly visible as would be expected for the grade. The overall appearance is quite nice.
Starting Bid: \$375

21555 Fr. 351 \$1 1891 Treasury Note PMG Choice Uncirculated 63.
A bright, well printed example, this popular Treasury note has three large margins and Gem paper surfaces.
From the James Dines "Original Goldbug" Collection
Starting Bid: \$425

21556 Fr. 351 \$1 1891 Treasury Note PMG Choice About Unc 58 EPQ.
Original paper surfaces and dark inks grace this attractive Stanton ace.
Starting Bid: \$375

21557 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 30.
Union General James Birdseye McPherson's portrait appears on these Treasury notes. McPherson was killed in action on July 22, 1864 by Confederate pickets during the Battle of Atlanta. A street is named for him in Atlanta, and a monument erected near the spot where he fell. This moderately circulated example has good color and solid paper.
Starting Bid: \$375

FEDERAL RESERVE BANK NOTES

21558 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.
A well margined example, this New York FRBN has sharp ink colors and strong embossing.
Starting Bid: \$350

21559 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.
A well margined and boldly printed example, this New York FRBN has received the accolade "Embossing" from PMG.
Starting Bid: \$250

21560 Fr. 729 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.
A lovely Chicago ace that features deep original embossing, this note is very close to the full Gem level.
Starting Bid: \$250

21561 Fr. 738 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A high-end Gem FRBN Ace from the Kansas City district. The 66 EPQ grade seems to be entirely accurate. This note would be a wonderful addition to a Gem district set.

Starting Bid: \$300



21562 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

A pristine Battleship deuce, this example looks like a fully Extremely Fine note. In our Central States sale, we sold a PMG Choice Very Fine 35 EPQ for \$1,200.

Starting Bid: \$500

21563 Fr. 752 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ.

This New York Battleship is well framed and displays only slightest of folds and handling. The EPQ designation is fully deserved.

Starting Bid: \$625

21564 Fr. 774 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 35PPQ.

Perfect for the grade, this note has a few vertical folds, but no signs of actual circulation. Deep original embossing and ideal colors round out the package on this very nice Kansas City Battleship Deuce.

Starting Bid: \$450

21565 Fr. 783 \$5 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

Just 60 pieces are listed in the census for this Friedberg number, with an Uncirculated example last appearing over three years ago. This is a lovely, lightly circulated note with bright paper.

Starting Bid: \$350

21566 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

A vivid blue overprint contrasts nicely with the bright, white paper of this near-Gem Cleveland \$5 FRBN.

Starting Bid: \$400

21567 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

A pretty, problem-free lightly circulated \$5 FRBN from St. Louis this note is well margined with sharp ink colors.

Starting Bid: \$400

FEDERAL RESERVE NOTES

21568 Fr. 851a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64.

This well-preserved New York \$5 FRN has natural paper wave, bold ink colors, and three large margins.

Starting Bid: \$250

21569 Fr. 875a \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.

Not a scarce Friedberg number, but this bright and crisp St. Louis \$5 is tied for the finest graded. Only a slender bottom margin precludes consideration of an even higher grade.

Starting Bid: \$375

21570 Fr. 883a \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

Natural paper wave, sharp ink colors, and bold embossing are among the attributes of this appealing Kansas City FRN.

Starting Bid: \$400

21571 Fr. 894b \$10 1914 Red Seal Federal Reserve Note PCGS Banknote Choice XF 45.

A well margined and boldly inked Philadelphia Red Seal, this note has seen only light circulation. Just 80 serial numbers are reported for this scarce Friedberg number.

Starting Bid: \$500

21572 Fr. 955b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

Better grade Red Seals are a bit more difficult to acquire as they usually are held tightly. This Cleveland note displays bright paper, even wear, and a vivid red overprint.

Starting Bid: \$500

21573 Fr. 1005 \$20 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

This Dallas Burke-Glass note has proved to be a very rare item, with a population of barely three dozen examples in all grades combined. This attractive and original note is one of the finer survivors reported. It made its last public appearance in our May 2002 auction.

Starting Bid: \$375

21574 Fr. 1034 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

A fairly scarce Philadelphia District \$50, there are 122 examples enumerated by Track & Price. This pretty, well printed note is newly reported, and faces up quite nicely with little evidence of circulation seen through its holder.

Starting Bid: \$450

21575 Fr. 1036 \$50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

Traces of embossing are visible through the holder on this bright, well margined Cleveland \$50. PMG has yet to grade an Uncirculated example for this Friedberg number and has graded only one piece finer than this offering. According to Track & Price, this is the nicest example to be publicly offered anywhere in over seven years.

Starting Bid: \$400

21576 Fr. 1038 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

A bright and attractive example, this Cleveland \$50 FRN is one of the finest reported for this Friedberg number. In fact, PMG has graded only two pieces finer than this lightly circulated example and none above the 45 level.

Starting Bid: \$400

21577 Fr. 1039a \$50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

An appealing example, this Cleveland \$50 displays bright, white paper and only minimal traces of circulation.

Starting Bid: \$375

21578 Fr. 1039b \$50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

A very nice example of this scarcer "b" type fifty, the note has seen only limited circulation and features great color and bright, white paper.

Starting Bid: \$400

21579 Fr. 1046 \$50 1914 Federal Reserve Note PCGS Choice About New 58.

A few light corner folds seem to be responsible for the assigned 58 grade. This Atlanta district \$50 Fed has super margins and strong color.

Starting Bid: \$600



21580 Fr. 1046 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

A well margined and very colorful \$50 FRN from the Atlanta district, this note sustained only light circulation.

Starting Bid: \$375

21581 Fr. 1092 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35.

A nicely margined and well printed example, this Philadelphia \$100 spent only a limited amount of time in circulation.

Starting Bid: \$400

21582 Fr. 1092 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35.

Not a rare Friedberg number at all, with a little over 200 notes in the census, this is an ideal candidate for type. This lovely example features four healthy margins, excellent color, and traces of embossing.

Starting Bid: \$500

21583 Fr. 1110 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35.

A lightly handled and well margined example, this Chicago District "C" note has the Burke-Houston signature combination.

Starting Bid: \$400

21584 Fr. 1112 \$100 1914 Federal Reserve Note PMG Very Fine 30 EPQ.

Not a rare \$100 FRBN, but examples of this note are a bit tougher to locate in a problem free condition. This St. Louis \$100 exhibits just even wear along with nice color and original surfaces.

Starting Bid: \$500

21585 Fr. 1112 \$100 1914 Federal Reserve Note PMG Very Fine 25.

Although not a rare \$100 FRBN, this type is a bit tougher to locate in a problem free condition. This St. Louis \$100 exhibits just even wear and nice color for the grade.

Starting Bid: \$400

21586 Fr. 1123 \$100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

A rare Kansas City \$100, this note is enumerated among just 55 siblings. This is a bright and attractive example that has seen limited circulation. According to PMG, the note seems to have acquired a tear and what they term thinning.

Starting Bid: \$500

21587 Fr. 1128 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35.

This San Francisco \$100 is bright and attractive for the grade. Traces of serial number embossing are easily visible on this moderately circulated example. Two years ago, we sold a PMG Very Fine 30 example for \$1,050.

Starting Bid: \$450

GOLD CERTIFICATES

21588 Fr. 1167 \$10 1907 Gold Certificate PCGS About New 53.

A lovely, very lightly handled \$10 Gold Certificate, this example is fully margined with all the eye appeal of a Gem for a literal fraction of the price.

Starting Bid: \$400

21589 Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55 EPQ.

Wonderful paper originality can be seen through the holder of this lightly circulated \$10 Gold.

Starting Bid: \$375

21590 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 30.

Pleasing color is displayed in the yellow underprint, red treasury seal, and blue serial numbers on this charming \$20 Gold. Ample margins and clean paper round out a strong overall presentation.

Starting Bid: \$625

21591 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25.

A nice note for the grade of VF 25. Many examples of Fr. 1178 will have minor peccadilloes listed on their third party labels. That is not so for this \$20 Gold in its comment-free holder.

Starting Bid: \$500



21592 Fr. 1185 \$20 1906 Gold Certificate PMG About Uncirculated 50 EPQ.

A well inked and boldly embossed example of this scarcer signature combination for the \$20 Golds, this note has only a light fold and some handling.

Starting Bid: \$500

21593 Fr. 1186 \$20 1906 Gold Certificate PMG Extremely Fine 40 EPQ.

A lightly circulated and fully original example, this better Friedberg number for the \$20 Golds is colorful, attractive, and free of distractions.

Starting Bid: \$400

21594 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55.

A bright and good-looking \$20 Gold, this note is held from Choice New by minor handling.

Starting Bid: \$375

21595 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 25.
A four Friedberg number design, Fr. 1199 is not the most common by far. This moderately circulated example has managed to avoid any splits or other mishaps and retains excellent color on both face and back.

Starting Bid: \$375

21596 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30.
This evenly circulated \$50 Gold has clean paper and a vivid orange overprint and back printing.

From the James Dines "Original Goldbug" Collection

Starting Bid: \$400

21597 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 30.
The "a" in the Friedberg number represents the much scarcer variety of this design with the small serial numbers. The "m" on the holder indicates this note is a Mule using a back plate originally intended for a different signature combination. The note retains excellent color of the inks and paper. The margins are excellent on both sides.

Starting Bid: \$450

21598 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 25.
John Burke Back Plate 8 is seen on this otherwise still crisp and bright evenly circulated example. The note has a minor spot of rust in the top margin.

Starting Bid: \$375

21599 Fr. 1206 \$100 1882 Gold Certificate PCGS Fine 15.
The grade is accurately assigned, but the note has myriad problems, most of which are mentioned on the holder. The paper also appears soft with less than pleasing color. With only 51 known to Track & Price, it is a rare enough number to be acceptable even with its flaws.

Starting Bid: \$400

21600 Fr. 1209 \$100 1882 Gold Certificate PCGS Fine 15.
A few issues such as repaired pinholes and splits are mentioned on this otherwise pleasing and colorful note. A tough Friedberg number with just 54 pieces now enumerated in the Track & Price census.

Starting Bid: \$450

21601 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.
The red seal retains nice color on this large denomination note redeemable in gold coin that exhibits just even, problem-free wear.

Starting Bid: \$450

21602 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.
An evenly circulated and problem free example, this popular \$100 Gold exhibits attractive color on both face and back.

Starting Bid: \$500

21603 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 20.
A well margined example, this popular \$100 Gold has solid colors for the grade and just some minor rust in the right margin.

Starting Bid: \$375

21604 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Fine 15 Net.

This unredeemable note is unusual for a Fr. 1225h as it is not payable to the Federal Reserve Board, but to the Third National Bank of St. Louis. Usually, Fr. 1225a through 1225g are the Friedberg numbers that are payable to individual banks. Since, this note is not payable to the Federal Reserve Board, it lacks the standard "Treasurer of the U.S." cancellation that consists of five lines. In its stead, it has a roulette cancellation of only three lines. We also see that "Assistant" of "Assistant Treasurer" is not blacked out. Our experience with Fr. 1225h is that "Assistant" is more than likely to be blacked out. Overall, it is a very interesting Fr. 1225h. This circulated example has some stains, splits, and minor residue.

Starting Bid: \$375

End of Auction

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Buyer's Premium:

- All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:
 - For Domain Names & Intellectual Property Auction lots the Buyer's Premium is fifteen percent (15%) subject to a minimum of \$19 per lot;
 - For US Animation Art, Comic, Currency, Movie Posters, Sports Collectibles, US Coin, and World & Ancient Coin Auction lots the Buyer's Premium is twenty percent (20%) subject to a minimum of \$19 per lot, except for Sports Collectibles lots which are subject to a minimum of \$14 per lot;
 - For Wine Auction lots the Buyer's Premium is twenty-three percent (23%) subject to a minimum of \$19 per lot;
 - For European Comic Art Auction lots, the Buyer's Premium is twenty-five percent (25%) subject to a minimum of \$19 per lot;
 - For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$300,000 subject to a minimum of \$49 per lot, plus twenty percent (20%) of any amount between \$300,000 and \$3,000,000, plus twelve point five percent (12.5%) of any amount over \$3,000,000.

Auction Venues:

- Heritage Weekly Internet Auctions (Coin, Currency, Comics, Jewelry, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins, and Rare Wine) are conducted solely on the Internet. Signature® Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

Bidders:

- Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
- All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
- If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

- In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

- Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zxf/biddingTutorial>.
- Presentation of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
- Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
- Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How Can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid.....	Bid Increment.....	Current Bid.....	Bid Increment.....
< \$10.....	\$1	\$10,000 - \$19,999.....	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999.....	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999.....	\$5,000
\$100 - \$199.....	\$10	\$100,000 - \$199,999.....	\$10,000
\$200 - \$499.....	\$20	\$200,000 - \$499,999.....	\$20,000
\$500 - \$999.....	\$50	\$500,000 - \$999,999.....	\$25,000
\$1,000 - \$1,999.....	\$100	\$1,000,000 - \$1,999,999.....	\$50,000
\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999.....	\$100,000
\$5,000 - \$9,999.....	\$500	=> \$10,000,000.....	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

- If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

- Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE

“Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data known to the Auctioneer or its affiliates.

- The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
- Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
- Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
- Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
- All items are to be purchased per lot as numerically indicated and no lots will be broken.
- Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
- Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
- The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
- The Auctioneer may extend advances, guarantees, or loans to certain consignors.
- The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

- All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
- Payment is due upon closing of the Auction session, or upon presentation of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
- Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
- In the event that Buyer's payment is dishonored upon presentation(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
- If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
- In the event Buyer fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
- Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage

foreclosure auction venue, whether or not the same venue as when the debt was incurred (e.g. Signature, Internet, or weekly), is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery, Shipping, and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for 3% of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. **NOTICE OF CITES COMPLIANCE:** The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

- By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.
44. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law.
46. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. **Remedies:** Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. **Rules of Construction:** Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California: Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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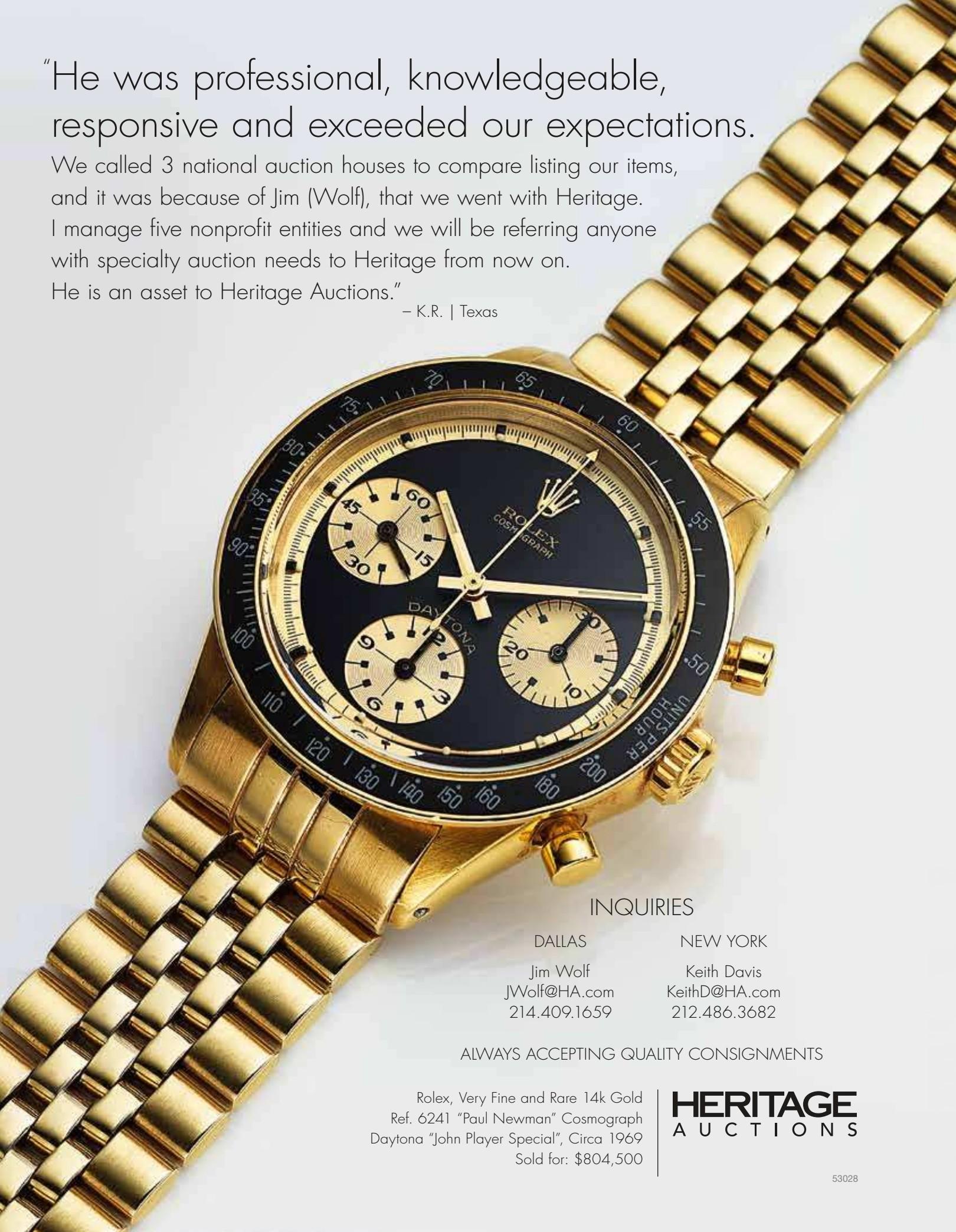
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JWolf@HA.com
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Keith Davis
KeithD@HA.com
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Daytona "John Player Special", Circa 1969
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Domaine de la Romanee Conti
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Bottle (1)
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Arms & Armor, Civil War & Militaria

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HA.com/CivilWar

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Vintage Posters

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Upcoming Auctions

	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
NUMISMATICS			
US Coins	Dallas	September 17 – 21, 2020	Closed
US Currency & World Paper Money	Dallas	September 17 – 21, 2020	Closed
US Coins	Dallas	October 14-17, 2020	September 1, 2020
World & Ancient Coin	Dallas	October 30, 2020	September 11, 2020
World Paper Money	Hong Kong	December 2-4, 2020	October 12, 2020
World Coins	Hong Kong	December 3-4, 2020	October 7, 2020
US Currency & World Paper Money	Orlando	January 6-11, 2021	November 16, 2021
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
The Curated Home - Fine Furniture & Decorative Arts	Dallas	September 16, 2020	Closed
Texas Art	Dallas	September 26, 2020	Closed
Nature and Science: Collection of Gemstones	Dallas	October 4 - 5, 2020	Closed
Photographs	Dallas	October 6, 2020	Closed
Design	Dallas	October 6, 2020	Closed
Illustration Art	Dallas	October 16, 2020	Closed
Prints and Multiples	Dallas	October 20, 2020	Closed
Lalique & Art Glass	Dallas	October 22, 2020	Closed
American Art	Dallas	November 6, 2020	September 4, 2020
Nature and Science	Dallas	November 10, 2020	September 15, 2020
Urban Art	Dallas	November 11, 2020	September 9, 2020
Fine Silver & Objects of Vertu	Dallas	November 17, 2020	September 8, 2020
Modern & Contemporary Art	Beverly Hills	November 19, 2020	September 17, 2020
Ethnographic Art: American Indian, Pre-Columbian, & Tribal	Dallas	November 20, 2020	September 10, 2020
Asian Art	Beverly Hills	December 3, 2020	September 23, 2020
Decorative Art	Dallas	December 4, 2020	September 24, 2020
European Art	Dallas	December 4, 2020	October 2, 2020
Photographs	Dallas	April 10, 2021	February 5, 2021
Illustration Art	Dallas	March 31, 2021	January 26, 2021
Prints and Multiples	Dallas	April 20, 2021	February 16, 2021
Texas Art	Dallas	May 1, 2021	February 26, 2021
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Sports Summer Platinum® Night	Dallas	August 29 – 30, 2020	Closed
Sports – The Partnerone Collection	Dallas	September 10, 2020	Closed
Comics & Comic Art	Dallas	September 10 – 12, 2020	Closed
Sports Cards - Michael Jordan & Basketball Icons	Dallas	September 26, 2020	Closed
European Comic Art	Dallas	October 3, 2020	Closed
Sports Collectibles	Dallas	November 12, 2020	September 21, 2020
Entertainment & Music Memorabilia	Dallas	November 14, 2020	September 16, 2020
Guitars and Musical Instruments	Dallas	November 15, 2020	September 24, 2020
Comics and Comic Art	Dallas	November 19, 2020	September 29, 2020
Movie Posters	Dallas	November 21, 2020	September 29, 2020
Animation Art	Dallas	December 11, 2020	October 21, 2020
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Americana and Political	Dallas	September 14 – 15, 2020	Closed
Rare Books	Dallas	October 15, 2020	August 24, 2020
Historical Manuscripts	Dallas	October 21, 2020	August 31, 2020
Space Exploration	Dallas	November 20, 2020	September 29, 2020
Arms & Armor and Civil War & Militaria	Dallas	December 6, 2020	October 15, 2020
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Real Estate	Cape Nedrick, ME	August 25, 2020	Closed
Wine	Beverly Hills	September 11, 2020	Closed
Luxury Accessories	Dallas	October 4, 2020	Closed
Fine Jewelry	Dallas	October 4 – 5, 2020	Closed
Wine	Beverly Hills	December 4 – 5, 2020	October 13, 2020
Luxury	New York	December 6, 2020	October 1, 2020
Fine Jewelry	New York	December 7, 2020	September 22, 2020
Timepieces	New York	December 8, 2020	September 23, 2020

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ONLINE AUCTIONS

Comics | 6 PM Sundays & Mondays
Sports | 10 PM Sundays
Vintage Posters | 10 PM Sundays
Currency (US & World) | 7 PM Tuesdays

Jewelry | 9 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Prints & Multiples | 2 PM Wednesdays
Photographs | 3 PM Third Wednesdays

Ancient Coins | 8 PM Wednesday
World Coins | 8 PM Thursdays
Nature & Science | 8 PM Thursdays
Wine | 10 PM First Thursdays

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